Hi-Lai Foods Co., Ltd.
Notice of 2021 Annual General Shareholders' Meeting

Time of Meeting: May 31, 2021 (Monday) at 9:00 am

Location of Meeting: Hi-Lai Banquet Hall (Jin Bao), 9F, No.266, Cheng-Kung 1st Road, 80146 Kaohsiung City,Taiwan

AGENDA

I. Chairman to announce the commencement of meeting.

II. Report items:

(1) Report the business of 2020.

(2) Audit Committee's review of 2020 audited financial statements.

(3) Report on the 2020 Compensation of Employees and Directors.

(4) Distribution of cash dividends from profits in 2020.

(5) Report on the Company's amendments of "Code of Ethical Conduct" .

III. Ratification Items:

(1) Ratification of the 2020 Business Report and Audited Financial Statements.

(2) Ratification of the proposal for distribution of 2020 profits.

IV. Discussion Items:

(1) Discussion of amendments to the Company's "Asset Acquisition & Disposal Procedures."

(2) Discussion of amendments to the Company's "Rules of Procedure for Shareholders Meetings"

(3) Discussion of amendments to the Company's "Regulations Governing the Election of Directors."

V. Election Items

(1) Director elections.

VI. Other Proposals

(1) Discussion to approve the lifting of director of non-competition restrictions.

VII. Extraordinary Motions