TRUST-SEARCH CORP., LTD.

Minutes of the 2026 Annual General Shareholders' Meeting
(English Translation for Reference Only)

Meeting Time: 9:00 a.m., June 23, 2026 (Tuesday)

Meeting Location: B1, No. 132, Jihe Rd., Shilin Dist., Taipei City, Taiwan

Meeting Type: Physical Shareholders' Meeting

Attendance: The shareholders present in person, by proxy, and through electronic voting represented a total of 59,522,692 shares (including 1,727,142 shares exercised through electronic voting), representing 82.44% of the Company’s 72,197,615 total issued and outstanding shares. The statutory quorum was met.

Attendees: CPA Wang, Hsin-Yuan of Pei-Sheng Certified Public Accountants

Independent Director: Huang, Guo-Shi

Chairman: Chen, Ming-Kuan, Chairman of the Board

Recorder: Chen, Ying-Tong

I. Call to Order

As the shares represented by the shareholders present exceeded the statutory quorum, the Chairman called the meeting to order in accordance with applicable laws.

II. Chairman's Address (Omitted)

III. Reported Matters

Proposal No. 1

Subject: The Company's 2025 Business Report; hereby submitted for your review.

Description: For the 2025 Business Report, please refer to Attachment 1.

Proposal No. 2

Subject: The Audit Committee's Review Report on the 2025 Final Accounts; hereby submitted for your review.

Description: For the 2025 Audit Committee's Review Report, please refer to Attachment 2.

Proposal No. 3

Subject: Report on the Execution of the Company's Operational Plan; hereby submitted for your review.

Description: In accordance with the Sound Operational Plan amended and approved by the 6th meeting of the Board of Directors on October 25, 2024, the execution status for the 2025 fiscal year is set forth in the table below (Unit: NT$ thousands):

Item	2025 Budgeted	2025 Actual	Difference	%
Operating Revenue	19,200	4,381	-14,819	22.82%
Operating Costs	0	0	0	-
Gross Profit	19,200	4,381	-14,819	22.82%
Operating Expenses	-29,768	-31,592	-1,824	106.13%
Operating Income (Loss)	-10,568	-27,211	-16,643	257.48%
Non-operating Income and Expenses	2,448	4,662	2,214	190.44%
Income (Loss) Before Income Tax	-8,120	-22,549	-14,429	277.70%
Income Tax Expense	0	0	0	-
Net Income (Loss) After Tax	-8,120	-22,549	-14,429	277.70%

Proposal No. 4

Subject: Report on the status of the Company's private placement of securities; hereby submitted for your review.

Description: For the report on the status of the Company's private placement of securities, please refer to Attachment 3.

IV. Ratification Items

Proposal No. 1 (Proposed by the Board of Directors)

Subject: Ratification of the 2025 Business Report and Financial Statements.

Description:
1. The Company's 2025 Parent Company Only Financial Statements and Consolidated Financial Statements were audited by CPA Lin, Yu-Ya and CPA Wang, Hsin-Yuan of Pei-Sheng Certified Public Accountants, and an unqualified opinion was issued. The statements, along with the Business Report, have been reviewed by the Audit Committee.
2. The 2025 Business Report, Financial Statements, and Independent Auditors' Report are attached herewith; please refer to Attachment 1 and Attachment 4.
3. Hereby submitted for ratification.

Resolution: Resolved that the above proposal was approved as proposed following voting. The result is as follows:

• Total voting rights represented at the time of voting: 59,522,692 votes (including 1,727,142 votes exercised electronically).
• Voting Results:
  - Votes in favor: 58,019,488 votes (including 223,938 electronic votes) | 97.47%

- Votes against: 402,272 votes (including 402,272 electronic votes) | 0.67%
- Invalid votes: 0 votes | 0.00%
- Abstentions / No votes: 1,100,932 votes (including 1,100,932 electronic votes) | 1.84%

Proposal No. 2 (Proposed by the Board of Directors)

Subject: Ratification of the 2025 Deficit Compensation Proposal.

Description:
1. The Company's net loss after tax for the 2025 fiscal year was NT$22,547,801. After adding the beginning unappropriated deficit, the cumulative deficit at the end of the period amounted to NT$161,930,390. Since the Company recorded no profit in 2025, no dividends will be distributed.
2. The Deficit Compensation Table is attached herewith; please refer to Attachment 5.
3. Hereby submitted for ratification.

Resolution: Resolved that the above proposal was approved as proposed following voting. The result is as follows:
• Total voting rights represented at the time of voting: 59,522,692 votes (including 1,727,142 votes exercised electronically).
• Voting Results:
- Votes in favor: 58,018,465 votes (including 222,915 electronic votes) | 97.47%
- Votes against: 403,294 votes (including 403,294 electronic votes) | 0.67%
- Invalid votes: 0 votes | 0.00%
- Abstentions / No votes: 1,100,933 votes (including 1,100,933 electronic votes) | 1.84%

V. Discussion Items

Proposal No. 1 (Proposed by the Board of Directors)

Subject: Proposal for Amendments to the Company's "Articles of Incorporation"; please proceed to discuss.

Description: 1. In response to practical operational needs and to comply with regulatory changes, the Company proposes to amend certain provisions of the "Articles of Incorporation".
2. For the comparison table of the provisions before and after amendment, please refer to Attachment 6.
3. Submitted for resolution.

Resolution: Resolved that the above proposal was approved as proposed following voting. The result is as follows:
• Total voting rights represented at the time of voting: 59,522,692 votes (including 1,727,142 votes exercised electronically).
• Voting Results:
- Votes in favor: 58,019,493 votes (including 223,943 electronic votes) | 97.47%
- Votes against: 402,276 votes (including 402,276 electronic votes) | 0.67%
- Invalid votes: 0 votes | 0.00%
- Abstentions / No votes: 1,100,923 votes (including 1,100,923 electronic votes) | 1.84%

Proposal No. 2 (Proposed by the Board of Directors)

Subject: Proposal for Amendments to the Company's "Procedures for Acquisition or Disposal of Assets"; please proceed to discuss.

Description: 1. In alignment with the Company's practical operational needs, it is proposed to amend certain provisions of the "Procedures for Acquisition or Disposal of Assets".
2. For the comparison table of the provisions before and after amendment, please refer to Attachment 7.
3. Submitted for resolution.

Resolution: Resolved that the above proposal was approved as proposed following voting. The result is as follows:
• Total voting rights represented at the time of voting: 59,522,692 votes (including 1,727,142 votes exercised electronically).
• Voting Results:
- Votes in favor: 58,017,492 votes (including 221,942 electronic votes) | 97.47%
- Votes against: 403,272 votes (including 403,272 electronic votes) | 0.67%
- Invalid votes: 0 votes | 0.00%
- Abstentions / No votes: 1,101,928 votes (including 1,101,928 electronic votes) | 1.85%

Proposal No. 3 (Proposed by the Board of Directors)

Subject: Proposal for Amendments to the Company's "Rules of Procedure for Shareholders' Meetings"; please proceed to discuss.

Description: 1. In alignment with the Company's practical operational needs, it is proposed to amend certain provisions of the "Rules of Procedure for Shareholders' Meetings".
2. For the comparison table of the provisions before and after amendment, please refer to Attachment 8.
3. Submitted for resolution.

Resolution: Resolved that the above proposal was approved as proposed following voting. The result is as follows:
• Total voting rights represented at the time of voting: 59,522,692 votes (including 1,727,142 votes exercised electronically).
• Voting Results:
- Votes in favor: 58,018,496 votes (including 222,946 electronic votes) | 97.47%
- Votes against: 402,272 votes (including 402,272 electronic votes) | 0.67%
- Invalid votes: 0 votes | 0.00%
- Abstentions / No votes: 1,101,924 votes (including 1,101,924 electronic votes) | 1.85%

VI. Extraordinary Motions

The Chairman consulted all attending shareholders, and no extraordinary motions were proposed.

VII. Adjournment

The Chairman declared the meeting adjourned at 9:13 a.m. on the same day, which was approved unanimously by all shareholders present.
(No questions or statements were raised by shareholders during this Shareholders' Meeting.)

Attachment 1

Trust-Search Corp., Ltd.
2025 Business Report

1. 2025 Business Report

(1) Operational Policy

Currently, the Company's main business is the trading of non-ferrous metals, including electrolytic copper and aluminum ingots. Electrolytic copper is widely used in the electrical, light manufacturing, machinery manufacturing, construction engineering, and defense industries, which ranks second only to aluminum in the consumption of non-ferrous metal materials. Being highly oxophilic with non-toxic, dust-resistant, and highly conductive features, aluminum presents high strength after alloying and are widely used in the food, packaging, pharmaceutical, electric power transmission lines, aerospace, automotive, and construction industries, making it suitable for various industrial applications. These two products are the Company's primary sources of revenue and profit. Given its currently minimal market share, the Company will continue to expand its business scale and seek new investment targets to develop new business lines. In addition, the Company has been actively expanding into industries such as green energy, biotechnology and medicine, and investment holding in line with its transformation in order to increase revenue and create a larger profit scale.

(2) Implementation Overview

Since the second quarter of 2024, the Company has commenced its trading of non-ferrous metals, including electrolytic copper and aluminum ingots, resulting in quarterly revenue growth. The annual revenue in 2025 increased by 12.25% compared to that in 2024. However, the Company is operating at a loss as it has not yet achieved the economies of scale and remained unable to fully cover overhead expenses. Therefore, the Company continuously adjusts internal resources, expands revenue scale, and increases market share to achieve the goal of returning to profitability. At the same time, new business ventures in green energy, biotechnology and medicine, and investment holding are in their early stages and will further fortify the Company's profitability structure once the benefits begin to be realized gradually.

(3) Implementation of Business Plan

In 2025, the Company recorded a net revenue of NT$4,381 thousand, an annual post-tax loss of NT$22,549 thousand, and a loss per share of NT$0.44.

(4) Budget Implementation Derived from Operating Revenues and Expenditures

1. Budget Implementation: The Company did not publish comprehensive financial forecasts for 2025. Therefore, this item is not applicable.

2. Operating Revenues and Expenditures:

Unit: NT$ thousands

Item / Year	2025	2024	Increase (Decrease) Amount	Increase (Decrease) Percentage
Operating Revenue	4,381	3,903	478	12.25
Operating Cost	0	277	(277)	(100)
Gross Profit	4,381	3,626	755	20.82
Operating Expense	31,592	31,850	(258)	(0.81)
Operating Loss	(27,211)	(28,224)	1,013	3.59
Non-Operating Revenue and Expenditure	4,662	4,838	(176)	(3.64)
Profit (Loss) Before Tax	(22,549)	(23,386)	837	3.58
Tax Income (Expense)	0	5	(5)	(100)
Profit (Loss) After Tax	(22,549)	(23,381)	832	3.56

In 2025, the Company recorded a net cash inflow from operating activities at NT$17,989 thousand, a net cash outflow from investment activities at NT$9,825 thousand, a net cash inflow from financing activities at NT$378,892 thousand, an increased effect of exchange rate changes on cash and cash equivalents at NT$4,316 thousand, and cash and cash equivalents at end of year at NT558,099 thousand.

(5) Analysis of Receipts, Expenditures, and Profitability

Unit: NT$ Thousands

Item / Year			2025	2024
Financial Receipts and Expenditures	Net Operating Revenue		4,381	3,903
	Gross Profit (Loss)		4,381	3,626
	Profit (Loss) After Tax		(22,549)	(23,381)
Profitability	Return on Assets (%)		(5.72)	(9.43)
	Return on Equity (%)		(6.21)	(11.18)
	Ratio to Paid-In Capital (%)	Operating Loss	(3.77)	(8.77)
		Net Loss Before Tax	(3.12)	(7.26)
	Net Profit Ratio (%)		(514.70)	(599.05)

In 2025, the Company recorded a net operating revenue of NT$4,381 thousand, a gross margin of NT$4,381 thousand, a loss after tax of NT$(22,549) thousand, a return on assets of (5.72%), a return on equity of (6.21%), an operating loss to paid-in capital ratio of (3.77%), a net loss before tax to paid-in capital ratio of (3.12%), and a net profit ratio of (514.70%).

(6) Research and Development Status (contents omitted)

2. Summary of 2026 Business Plan

(1) Operational Policy

1. Business Aspect: To expand the existing product scale and seek new strategic partnership opportunities as well as new investment targets for the development of new business lines to achieve the goals for the Company's future operating development and strategic transition.

2. Management Aspect: To continuously improve the Company's internal operational procedures, ensure the effectiveness of internal control management, and strengthen capital allocation efficiency as well as corporate governance goals.

(2) Sales Volume Forecast

While global supply chains continue to evolve, the Company's business plan for 2026 will focus not only on improving the speed and efficiency of product delivery and ensuring product quality and safety, but also on proactively addressing transitional challenges. By developing new strategic partnerships and seek new investment targets to develop new business lines, the Company aims to continuously enhance its visibility and controlling capabilities to generate revenue and profitability.

(3) Important Production and Sales Policy

1. Fortifying the partnership with customers and continuously exploring new customers.
2. Strengthening credit reviews and avoiding doubtful debts.
3. Increasing the proportion of high-margin products and strengthening capital utilization efficiency to boost company profits.
4. Enlarging operating scale and market share.
5. Progressing toward the horizontal integration of industries and seek strategic partners and new investment targets for the development of new business lines to upgrade the Company's operating capabilities.

3. The Company's Future Development Strategy

In addition to expanding the phosphor copper ball business and the trading of non-ferrous metals, such as copper, aluminum, lead, and zinc, the Company will strengthen its customer base and product portfolio to minimize the risks of being impacted by the variance of single factor. Moreover, the Company will adopt a strategy of diversified deployment where it leverages investment mergers and acquisitions to integrate resources and expedite its entry into the green energy and biotechnology and medicine fields. Furthermore, with the establishment of the subsidiary in Vietnam, the Company will optimize the connections between global supply chains, explore growth opportunities in new businesses, and enhance the Company's revenue momentum as well as profitability.

4. Effect of External Competition, the Legal Environment, and the Overall Business Environment

To steadily and effectively address the impact of the overall business environment, such as global economic variation, financial environment fluctuation, and climate change, on the Company's business and operating management, the Company will spare no efforts to enhance the management of inventory, accounts receivable, exchange rates hedging, and capital allocation efficiency and flexibly adjust its structures as well as explore new business opportunities in adaptation to various changes under this macroeconomic environment.

Chairman: Ming-Kuan Chen   Managerial Officer: Jin-Ren Luo   Accounting Supervisor: Jin-Ren Luo

Attachment 2

Trust-Search Corp., Ltd.
Audit Report of Audit Committee

We hereby approve

The Board of Directors has submitted the Company's 2025 Business Report, Financial Statements (including the Individual and Consolidated Financial Statements), and Deficit Compensation Proposal. The Financial Statements (including the Individual and Consolidated Financial Statements) have been audited by the certified public accountants, Yu-Ya Lin and Xin-Yuan Wang, of Benison Associated CPAs' Firm, who have issued an audit report with unqualified opinion.

The Audit Committee has reviewed and verified the aforementioned Business Report, Financial Statements, and Deficit Compensation Proposal, and found no discrepancies. Therefore, we hereby prepare this report in accordance with Article 14-4 of the Security and Exchange Act and Article 219 of the Company Act for your review.

The above is respectfully submitted to

The 2026 Annual Regular Shareholders Meeting of Trust-Search Corp., Ltd.

Convener of the Audit Committee: Guo-Shi Huang

March 9, 2026

Attachment 3

Implementation Status of the Private Placement of Securities

Item	1st Private Placement of 2025
Type of private placement securities	Common shares
Date of approval by the shareholders meeting and amount approved	2025.03.06, with an amount not exceeding 40,000,000 shares After resolved by the Shareholders Meeting, the placement was set to be issued in one or two tranches within a year.
Basis and rationality of the price setting	1. The price for the private placement shall be determined based on the higher of the following two calculations before the pricing reference date: (A) The simple average closing price of the common shares for either the 1, 3, or 5 business days before the price determination date, after adjustment for any distribution of stock dividends, cash dividends or capital reduction. (B) The simple average closing price of the common shares of the TWSE listed or TPEx listed company for the 30 business days before the price determination date, after adjustment for any distribution of stock dividends, cash dividends, or capital reduction. 2. The pricing of the current private placement was determined pursuant to the relevant regulations of the competent authority. Additionally, given that there are restrictions on both the transferees and the quantity of securities within three years from the delivery date and that a retroactive handling of public issuance and OTC-listed trading may not be filed with the competent authority until three years from the delivery date, the pricing method is considered reasonable.
Method of selection of qualified persons	The current private placement is limited to investors who meet the criteria set forth in Article 43-6 of the Securities and Exchange Act and the Financial Supervisory Commission Order No. Financial-Supervisory-Securities-Corporate-1120383220 issued on September 12, 2023. A. If the placees are insiders or related parties of the Company (A) Method and objectives of selecting the places: Prioritizing the directors and managerial officers who are well-versed in the Company's operations, and the individuals who can contribute directly or indirectly to future operations. B. If any placee is a strategic investor (A) Method and objectives of selecting the places: On the premise of not causing a significant change in the Company's managerial control, selecting individuals or legal persons who will help the Company improve technology, reduce costs, develop products, enlarge markets or strengthen customer relations. (B) Necessity and Anticipated Benefits: Assisting in improving the Company's operating performance and future competitive edges through their experience, skills, knowledge, brand or channels.

Reason for necessity of private placement	Considering the state of the capital market, the timeliness and feasibility of raising capital, the cost of issuance, and the actual needs of introducing investors, the Company, instead of proceeding with a public offering, proposes that the Shareholders Meeting authorize the Board of Directors to arrange a private placement depending on the operational needs of the Company in order to effectively improve the liquidity and flexibility of fundraising.				
Number of shares issued in the current private placement	25,000,000 shares				
Share payment completion date	2025.03.24				
Delivery date	2025.05.06				
Information on the placees	Counterparty of the private placement	Qualifications	Subscription quantity	Relationship with the Company	Participation in the Company’s Operations
	Cheng Yu enterprise management consulting Co., Ltd.	Insider	10,000,000 shares	Director of the Company	Yes
	Tsaiyu Business Consulting Co., Ltd.	Insider	5,000,000 shares	Director of the Company	Yes
	Heqi Enterprises Limited	Insider	10,000,000 shares	Director of the Company	Yes
Actual subscription price	9.62				
Difference between actual subscription price and reference price	The actual subscription price of NT$9.62 is consistent with the reference price of NT$12.02 after 20% off.				
Impacts of private placement on shareholders’ equity (for example, increase of cumulative losses)	In response to market changes and the stable operation as well as financial structural safety of the Company, the current private placement of common shares may be issued at a price lower than the par value. The price determination, which has referred to the pricing basis pursuant to laws and regulations and has reflected market prices, is considered necessary and reasonable. If the placement price of common shares is lower than the par value of the shares pursuant to the aforementioned pricing method, which results in the Company’s accumulated loss, such loss will be made up according to the statutory methods in the future depending on the Company’s operating conditions.				
Fund utilization of private placement and project implementation progress	The fund raised through private placement is intended to be used to replenish operating capital by NT$240,500,000. The progress percentage of the project implementation in 2012 Q1 is 6.25%.				
Private placement benefits	Enhance the company's operational efficiency and overall competitiveness				

Item	2nd Private Placement of 2025
Type of private placement securities	Common shares
Date of approval by the shareholders meeting and amount approved	2025.03.06, with an amount not exceeding 40,000,000 shares After resolved by the Shareholders Meeting, the placement was set to be issued in one or two tranches within a year.
Basis and rationality of the price setting	1. The price for the private placement shall be determined based on the higher of the following two calculations before the pricing reference date: (A) The simple average closing price of the common shares for either the 1, 3, or 5 business days before the price determination date, after adjustment for any distribution of stock dividends, cash dividends or capital reduction. (B) The simple average closing price of the common shares of the TWSE listed or TPEx listed company for the 30 business days before the price determination date, after adjustment for any distribution of stock dividends, cash dividends, or capital reduction. 2. The pricing of the current private placement was determined pursuant to the relevant regulations of the competent authority. Additionally, given that there are restrictions on both the transferees and the quantity of securities within three years from the delivery date and that a retroactive handling of public issuance and OTC-listed trading may not be filed with the competent authority until three years from the delivery date, the pricing method is considered reasonable.
Method of selection of qualified persons	The current private placement is limited to investors who meet the criteria set forth in Article 43-6 of the Securities and Exchange Act and the Financial Supervisory Commission Order No. Financial-Supervisory-Securities-Corporate-1120383220 issued on September 12, 2023. A. If the placees are insiders or related parties of the Company (A) Method and objectives of selecting the places: Prioritizing the directors and managerial officers who are well-versed in the Company’s operations, and the individuals who can contribute directly or indirectly to future operations. B. If any placee is a strategic investor (A) Method and objectives of selecting the places: On the premise of not causing a significant change in the Company’s managerial control, selecting individuals or legal persons who will help the Company improve technology, reduce costs, develop products, enlarge markets or strengthen customer relations. (B) Necessity and Anticipated Benefits: Assisting in improving the Company’s operating performance and future competitive edges through their experience, skills, knowledge, brand or channels.
Reason for necessity of private placement	Considering the state of the capital market, the timeliness and feasibility of raising capital, the cost of issuance, and the actual needs of introducing

	investors, the Company, instead of proceeding with a public offering, proposes that the Shareholders Meeting authorize the Board of Directors to arrange a private placement depending on the operational needs of the Company in order to effectively improve the liquidity and flexibility of fundraising.				
Number of shares issued in the current private placement	15,000,000 shares				
Share payment completion date	2025.11.20				
Delivery date	2025.12.24				
Information on the placees	Counterparty of the private placement	Qualifications	Subscription quantity	Relationship with the Company	Participation in the Company's Operations
	Cheng Yu enterprise management consulting Co., Ltd.	Insider	5,000,000 shares	Director of the Company	Yes
	Tsaiyu Business Consulting Co., Ltd.	Insider	4,000,000 shares	Director of the Company	Yes
	Heqi Enterprises Limited	Insider	6,000,000 shares	Director of the Company	Yes
Actual subscription price	9.5				
Difference between actual subscription price and reference price	The actual subscription price of NT$9.5 is consistent with the reference price of NT$11.87 after 20% off.				
Impacts of private placement on shareholders' equity (for example, increase of cumulative losses)	In response to market changes and the stable operation as well as financial structural safety of the Company, the current private placement of common shares may be issued at a price lower than the par value. The price determination, which has referred to the pricing basis pursuant to laws and regulations and has reflected market prices, is considered necessary and reasonable. If the placement price of common shares is lower than the par value of the shares pursuant to the aforementioned pricing method, which results in the Company's accumulated loss, such loss will be made up according to the statutory methods in the future depending on the Company's operating conditions.				
Fund utilization of private placement and project implementation progress	Not finalized yet.				
Private placement benefits	None				

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INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
Trust-Search Corp., Ltd.

Opinion

We have audited the accompanying financial statements of Trust-Search Corp., Ltd. (the "Company"), which comprise the balance sheets as of December 31, 2025 and 2024, and the statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2025 and 2024, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the year ended December 31, 2025. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the Company's financial statements for the year ended December 31, 2025 are stated as follows:

Existence of Cash in Banks

Cash in banks of the Group amounted to $422,001 thousand, representing 74.55% of total assets of $566,034 thousand. As the balance was material to the consolidated financial statements as a whole, the existence of cash in banks was determined to be a key audit matter.

The key audit procedures performed included the following:

1. The key internal controls relevant to bank disbursements were understood, and the design and operating effectiveness of such controls were tested.
2. Tests of details were performed on bank receipts and disbursements. Samples were selected from bank statements, and supporting documents were inspected to assess whether any unusual transactions existed.
3. External confirmation procedures were performed for all bank accounts to confirm the existence of the balances and whether the use of such accounts was subject to any restrictions.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the audit committee) are responsible for overseeing the Company’s financial reporting process.

Auditors’ Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors’ report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the auditing standards generally accepted in the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the year ended December 31, 2025, and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Yu-Ya Lin and Hsin-Yuan Wang.

Benison Associated CPA's Firm

Taipei, Taiwan

Republic of China

March 9, 2026

<u>*Notice to Readers*</u>

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail

TRUST-SEARCH CORP., LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	December 31, 2025			December 31, 2024		
ASSETS		Amount	%		Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Note 6(1))	$	422,041	75	$	89,369	44
Financial assets at fair value through profit or loss - current (Note 6(2))		9,295	2		-	-
Other receivables		46	-		-	-
Other receivables from related parties (Note 7(2))		157	-		7,048	3
Current tax assets		490	-		434	-
Prepayments (Note 6(3))		966	-		860	-
Other current assets		245	-		39	-
Total current assets		433,240	77		97,750	47
NON-CURRENT ASSETS						
Investments accounted for using equity method(Note 6(4))		130,162	23		103,873	50
Property, plant and equipment (Note 6(5))		344	-		444	-
Right-of-use assets (Note 6(6))		1,019	-		5,096	2
Intangible assets (Note 6(7))		204	-		191	-
Deferred tax assets (Note 6(17))		-	-		39	-
Refundable deposits		1,065	-		1,070	1
Total non-current assets		132,794	23		110,713	53
TOTAL	$	566,034	100	$	208,463	100

	December 31, 2025			December 31, 2024		
LIABILITIES AND EQUITY		Amount	%		Amount	%
CURRENT LIABILITIES						
Other payables	$	2,594	-	$	1,848	1
Other payables to related parties (Note 7(2))		12,617	2		12,538	6
Provisions for liabilities - current (Note 6(6))		697	-		3,758	2
Other current liabilities		6,849	1		6,837	3
Total current liabilities		22,757	3		24,981	12
NON-CURRENT LIABILITIES						
Deferred tax assets liabilities (Note 6(17))		47	-		-	-
Non-current lease liabilities (Note 6(6))		-	-		1,047	1
Total non-current liabilities		47	-		1,047	1
Total liabilities		22,804	3		26,028	13
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY						
Share capital (Note 6(9))						
Ordinary shares		721,976	128		321,976	154
Total share capital		721,976	128		321,976	154
Retained earnings						
Unappropriated earnings		(178,931)	(31)		(139,382)	(67)
Total retained earnings		(178,931)	(31)		(139,382)	(67)
Other equity (Note 6(9))						
Exchange differences on translating the financial statements of foreign operations		185	-		(159)	-
Total other equity		185	-		(159)	-
Total equity		543,230	97		182,435	87
TOTAL	$	566,034	100	$	208,463	100

(The accompanying notes are an integral part of the consolidated financial statements.)

TRUST-SEARCH CORP., LTD.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024	
	Amount	%	Amount	%
OPERATING REVENUE	$ -	-	$ -	-
OPERATING COSTS	-	-	-	-
GROSS PROFIT	-	-	-	-
OPERATING EXPENSES (Note 6(14)、6(15)and 7(3))				
General and administrative expenses	(25,442)	-	(25,294)	-
Total operating expenses	(25,442)	-	(25,294)	-
PROFIT/(LOSS) FROM OPERATIONS	(25,442)	-	(25,294)	-
NON-OPERATING INCOME AND EXPENSES				
Interest income (Note 6(10))	3,442	-	2,045	-
Other income (Note 6(11))	1,800	-	-	-
Other gains and losses (Note 6(12))	(2,414)	-	2,198	-
Finance costs (Note 6(13))	(109)	-	(167)	-
Share of profit or loss of subsidiaries and associates (Note	174	-	(2,168)	-
Total non-operating income and expenses	2,893	-	1,908	-
INCOME/(LOSS) BEFORE INCOME TAX	(22,549)	-	(23,386)	-
INCOME TAX (EXPENSE)/BENEFIT (Note 6(17))	-	-	5	-
NET INCOME/(LOSS)	(22,549)	-	(23,381)	-
Items that may be reclassified subsequently to profit or loss: (Note 6(9))				
Exchange differences on translating the financial statements of foreign operations	430	-	3,738	-
Income tax relating to items that may be reclassified subsequently to profit or loss	(86)	-	(748)	-
	344	-	2,990	-
Other comprehensive income (loss), net of income tax	344	-	2,990	-
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE YEAR	$ (22,205)	-	$ (20,391)	-
EARNINGS/(LOSS) PER SHARE (Note 6(18))				
Basic	$ (0.44)		$ (0.73)	

(The accompanying notes are an integral part of the consolidated financial statements.)

TRUST-SEARCH CORP., LTD.
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company			
		Retained Earnings	Other Equity	
	Share Capital	Accumulated deficit	Exchange Differences on Translating the Financial Statements of Foreign Operations	Total Equity
BALANCE AT JANUARY 1, 2024	$ 436,976	$ (231,001)	$ (3,149)	$ 202,826
Loss for the year	-	(23,381)	-	(23,381)
Other comprehensive income for the year, net of income tax	-	-	2,990	2,990
Capital reduction to cover accumulated deficit	(115,000)	115,000	-	-
BALANCE AT DECEMBER 31, 2024	$ 321,976	$ (139,382)	$ (159)	$ 182,435
BALANCE AT JANUARY 1, 2025	$ 321,976	$ (139,382)	$ (159)	$ 182,435
Loss for the year	-	(22,549)	-	(22,549)
Other comprehensive income for the year, net of income tax	-	-	344	344
Issue of ordinary shares	400,000	(17,000)	-	383,000
BALANCE AT DECEMBER 31, 2025	$ 721,976	$ (178,931)	$ 185	$ 543,230

(The accompanying notes are an integral part of the consolidated financial statements.)

TRUST-SEARCH CORP., LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(UNAUDITED)
(In Thousands of New Taiwan Dollars)

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Income/(Loss) before income tax	$ (22,549)	$ (23,386)
Income and expenses items:		
Depreciation expense	4,242	4,720
Amortization expense	84	75
Net (gain)/loss on fair value changes of financial at fair value through profit or loss	298	-
Interest expense	109	167
Interest income	(3,442)	(2,045)
Share of loss (profit) of associates and joint ventures accounted for using equity method, net	(174)	2,168
Net (gain)/loss on foreign currency exchange	(3,900)	(7,736)
Changes in operating assets and liabilities		
(Increase)/decrease in other receivables	(46)	-
(Increase)/decrease in other receivables from related parties	6,886	(6,096)
(Increase)/decrease in prepayments	(106)	(129)
(Increase)/decrease in other current assets	(202)	(39)
Increase/(decrease) in other payables	746	(565)
Increase/(decrease) in other payables to related parties	(696)	-
Increase/(decrease) in other current liabilities	12	357
Cash generated from/(used in) operations	(18,738)	(32,509)
Interest received	3,442	2,045
Interest paid	(109)	(167)
Income tax (paid) refund	(56)	(159)
Net cash generated from/(used in) operating activities	(15,461)	(30,790)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial assets at fair value through profit or loss	(9,766)	-
Disposal of financial assets at fair value through profit or loss	173	-
Acquisition of investments accounted for using equity method	(25,685)	-
Acquisition of property, plant and equipment	(65)	(61)
Increase in refundable deposits	-	(449)
Decrease in refundable deposits	5	-
Acquisition of intangible assets	(97)	(237)
Net cash generated from/(used in) investing activities	(35,435)	(747)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of the principal portion of lease liabilities	(4,108)	(3,739)
Issue of ordinary shares	383,000	-
Net cash generated from/(used in) financing activities	378,892	(3,739)
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	4,676	7,207
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	332,672	(28,069)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF YEAR	89,369	117,438
CASH AND CASH EQUIVALENTS AT THE END OF YEAR	$ 422,041	$ 89,369

(The accompanying notes are an integral part of the consolidated financial statements.)

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INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
Trust-Search Corp., Ltd.

Opinion

We have audited the accompanying consolidated financial statements of Trust-Search Corp., Ltd. and its subsidiaries (collectively, the "Group"), which comprise the consolidated balance sheets as of December 31, 2025 and 2024, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2025. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the Company's consolidated financial statements for the year ended December 31, 2025 are stated as follows:
Revenue Recognition

The Group's operating revenue primarily comprised service revenue from aluminum ingot procurement services, and such transactions were concentrated among major customers. Given that the amounts involved were significant to the consolidated financial statements as a whole, and that management may be under pressure to achieve expected revenue targets, revenue recognition was determined to be a key audit matter.

The key audit procedures performed by the accountant include the following:

1. The key internal controls relevant to the occurrence of service revenue arising from aluminum ingot procurement services were understood, and the design and operating effectiveness of such controls were tested.
2. Tests of details were performed on service revenue from aluminum ingot procurement services. Samples were selected from the sales details, and supporting documents, including orders, delivery notes, and invoices, were inspected to assess whether any unusual transactions existed.

<u>Existence of Cash in Banks</u>

Cash in banks of the Group amounted to $558,059 thousand, representing 97.54% of total assets of $572,123 thousand. As the balance was material to the consolidated financial statements as a whole, the existence of cash in banks was determined to be a key audit matter.

The key audit procedures performed included the following:

1. The key internal controls relevant to bank disbursements were understood, and the design and operating effectiveness of such controls were tested.
2. Tests of details were performed on bank receipts and disbursements. Samples were selected from bank statements, and supporting documents were inspected to assess whether any unusual transactions existed.
3. External confirmation procedures were performed for all bank accounts to confirm the existence of the balances and whether the use of such accounts was subject to any restrictions.

Other Matter

We have also audited the parent company only financial statements of the Company as of and for the years ended December 31, 2025 and 2024 on which we have issued an unmodified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the audit committee) are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the auditing standards generally accepted in the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2025, and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Yu-Ya Lin and Hsin-Yuan Wang.

Benison Associated CPA's Firm
Taipei, Taiwan
Republic of China

March 9, 2026

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TRUST-SEARCH CORP., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	December 31, 2025		December 31, 2024	
ASSETS	Amount	%	Amount	%
CURRENT ASSETS				
Cash and cash equivalents (Note 6(1))	$ 558,099	98	$ 166,727	78
Financial assets at fair value through profit or loss - current (Note 6(2))	9,295	2	-	-
Other receivables (Note 6(4))	53	-	41,086	19
Current tax assets	490	-	434	-
Prepayments (Note 6(5))	1,070	-	953	-
Other current assets	245	-	39	-
Total current assets	569,252	100	209,239	97
NON-CURRENT ASSETS				
Property, plant and equipment (Note 6(7))	344	-	444	-
Right-of-use assets (Note 6(8))	1,019	-	5,096	2
Intangible assets (Note 6(9))	204	-	191	-
Deferred tax assets	-	-	39	-
Refundable deposits	1,304	-	1,231	1
Total non-current assets	2,871	-	7,001	3
TOTAL	$ 572,123	100	$ 216,240	100

	December 31, 2025		December 31, 2024	
LIABILITIES AND EQUITY	Amount	%	Amount	%
CURRENT LIABILITIES				
Other payables (Note 6(10))	$ 21,300	4	$ 22,162	10
Provisions for liabilities - current (Note 6(8))	697	-	3,758	2
Other current liabilities	6,849	1	6,838	3
Total current liabilities	28,846	5	32,758	15
NON-CURRENT LIABILITIES				
Deferred tax assets liabilities (Note 6(22))	47	-	-	-
Non-current lease liabilities (Note 6(8))	-	-	1,047	-
Total non-current liabilities	47	-	1,047	-
Total liabilities	28,893	5	33,805	15
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY				
Share capital (Note 6(12))				
Ordinary shares	721,976	126	321,976	149
Total share capital	721,976	126	321,976	149
Retained earnings (Note 6(12))				
Unappropriated earnings	(178,931)	(31)	(139,382)	(64)
Total retained earnings	(178,931)	(31)	(139,382)	(64)
Other equity (Note 6(12))				
Exchange differences on translating the financial statements of foreign operations	185	-	(159)	-
Total other equity	185	-	(159)	-
Total equity	543,230	95	182,435	85
TOTAL	$ 572,123	100	$ 216,240	100

(The accompanying notes are an integral part of the consolidated financial statements.)

TRUST-SEARCH CORP., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024	
	Amount	%	Amount	%
OPERATING REVENUE (Note 6(13))	$ 4,381	100	$ 3,903	100
OPERATING COSTS(Notes 6(14))	-	-	(277)	(7)
GROSS PROFIT	4,381	100	3,626	93
OPERATING EXPENSES (Note 6(19)、(20))				
Selling and marketing expenses	(14)	-	-	-
General and administrative expenses	(31,541)	(720)	(31,828)	(815)
Expected credit loss	867	20	-	-
Total operating expenses	(30,688)	(700)	(31,828)	(815)
PROFIT/(LOSS) FROM OPERATIONS	(26,307)	(600)	(28,202)	(722)
NON-OPERATING INCOME AND EXPENSES				
Interest income (Note 6(15))	3,756	86	2,653	68
Other income (Note 6(16))	2,562	58	2	-
Other gains and losses (Note 6(17))	(2,414)	(55)	2,328	60
Finance costs (Note 6(18))	(109)	(2)	(167)	(4)
Total non-operating income and expenses	3,795	87	4,816	124
INCOME/(LOSS) BEFORE INCOME TAX	(22,512)	(513)	(23,386)	(598)
INCOME TAX (EXPENSE)/BENEFIT (Note 6(22))	(37)	(1)	5	-
NET INCOME/(LOSS)	(22,549)	(514)	(23,381)	(598)
Items that may be reclassified subsequently to profit or loss: (Note 6(12))				
Exchange differences on translating the financial statements of foreign operations	430	10	3,738	96
Income tax relating to items that may be reclassified subsequently to profit or loss	(86)	(2)	(748)	(19)
	344	8	2,990	77
Other comprehensive income (loss), net of income tax	344	8	2,990	77
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE YEAR	$ (22,205)	(506)	$ (20,391)	(521)
EARNINGS/(LOSS) PER SHARE (Note 6(23))				
Basic	$ (0.44)		$ (0.73)	

(The accompanying notes are an integral part of the consolidated financial statements.)

TRUST-SEARCH CORP., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company			
		Retained Earnings	Other Equity	
	Share Capital	Accumulated deficit	Exchange Differences on Translating the Financial Statements of Foreign Operations	Total Equity
BALANCE AT JANUARY 1, 2024	$ 436,976	$ (231,001)	$ (3,149)	$ 202,826
Loss for the year	-	(23,381)	-	(23,381)
Other comprehensive income for the year, net of income tax	-	-	2,990	2,990
Capital reduction to cover accumulated deficit	(115,000)	115,000	-	-
BALANCE AT DECEMBER 31, 2024	$ 321,976	$ (139,382)	$ (159)	$ 182,435
BALANCE AT JANUARY 1, 2025	$ 321,976	$ (139,382)	$ (159)	$ 182,435
Loss for the year	-	(22,549)	-	(22,549)
Other comprehensive income for the year, net of income tax	-	-	344	344
Issue of ordinary shares	400,000	(17,000)	-	383,000
BALANCE AT DECEMBER 31, 2025	$ 721,976	$ (178,931)	$ 185	$ 543,230

(The accompanying notes are an integral part of the consolidated financial statements.)

TRUST-SEARCH CORP., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Income/(Loss) before income tax	$ (22,512)	$ (23,386)
Income and expenses items:		
Depreciation expense	4,242	4,588
Amortization expense	84	75
Expected credit loss (gain)	(867)	-
Net (gain)/loss on fair value changes of financial at fair value through profit or loss	298	-
Interest expense	109	167
Interest income	(3,756)	(2,653)
Net (gain)/loss on foreign currency exchange	(3,900)	(7,736)
Changes in operating assets and liabilities		
(Increase)/decrease in trade receivables	867	-
(Increase)/decrease in other receivables	41,033	(41,080)
(Increase)/decrease in inventories	-	270
(Increase)/decrease in prepayments	(117)	(100)
(Increase)/decrease in other current assets	(202)	(39)
Increase/(decrease) in trade payables	-	(115)
Increase/(decrease) in other payables	(855)	18,851
Increase/(decrease) in other current liabilities	11	358
Cash generated from/(used in) operations	14,435	(50,800)
Interest received	3,756	2,653
Interest paid	(109)	(167)
Income tax (paid) refund	(93)	(159)
	17,989	(48,473)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial assets at fair value through profit or loss	(9,766)	-
Disposal of financial assets at fair value through profit or loss	173	-
Acquisition of property, plant and equipment	(65)	(61)
Increase in refundable deposits	(93)	(441)
Decrease in refundable deposits	23	-
Acquisition of intangible assets	(97)	(237)
Net cash generated from/(used in) investing activities	(9,825)	(739)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of the principal portion of lease liabilities	(4,108)	(3,739)
Issue of ordinary shares	383,000	-
Net cash generated from/(used in) financing activities	378,892	(3,739)
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	4,316	11,678
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	391,372	(41,273)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF YEAR	166,727	208,000
CASH AND CASH EQUIVALENTS AT THE END OF YEAR	$ 558,099	$ 166,727

(The accompanying notes are an integral part of the consolidated financial statements.)

Attachment 5

Trust-Search Corp., Ltd.
2025 Deficit Compensation Statement

Item	Amount
Unappropriated retained earnings (deficit) at the beginning of the period	(139,382,589)
+: Remeasurements of defined benefit plans	0
+: Net profit (loss) after tax for the current period	(22,547,801)
+: Special reserves for off-setting accumulated loss	0
Deficit yet to be compensated at the end of the period	(161,930,390)

Chairman: Ming-Kuan Chen   Managerial Officer: Jin-Ren Luo   Accounting Supervisor: Jin-Ren Luo

Attachment 6

Trust-Search Corp., Ltd.

Articles of Incorporation - Comparison of the Articles Before and After Amendment

Amended Article	Current Article	Reason for Amendment
Article 10: Shareholders meetings of the Company are of two kinds: (1) regular meeting and (2) special meeting. Regular meetings shall be convened at least once a year by the Board of Directors according to the law within six months after close of each fiscal year. Special meetings shall be convened whenever necessary according to the laws and regulations. The Shareholders Meeting of the Company adopts electronic voting as one of the methods for the shareholders to exercise their voting rights, of which the relevant matters are handled in accordance with the provisions of the competent authority. The Shareholders Meeting of the Company may be held by means of visual communication network or other methos promulgated by the central competent authority. The requirements, procedures, and other compliance matters for conducting a shareholders meeting by visual communication network shall be in accordance with the regulations of the competent authority.	Article 10: Shareholders meetings of the Company are of two kinds: (1) regular meeting and (2) special meeting. Regular meetings shall be convened at least once a year by the Board of Directors according to the law within six months after close of each fiscal year. Special meetings shall be convened whenever necessary according to the laws and regulations.	Article 172-2 of the Company Act state that the provision regarding shareholders meetings conducted by means of visual communication network shall apply to public companies. The first Paragraph of the Article stipulates that a company may explicitly provide for in its Articles of Incorporation that its shareholders' meeting can be held by means of visual communication network or other methods promulgated by the central competent authority, i.e. the Ministry of Economic Affairs.
Article 27 These Articles of Incorporation were agreed to and signed on August 6, 1992. (content omitted) The twenty-ninth amendment was made on June 18, 2025. The thirtieth amendment was made on June 23, 2026.	Article 27 These Articles of Incorporation were agreed to and signed on August 6, 1992. (content omitted) The twenty-ninth amendment was made on June 18, 2025.	The amendment date of the Article was added.

Attachment 7

Trust-Search Corp., Ltd.

Procedures for the Acquisition and Disposal of Assets - Comparison of the Articles Before and After Amendment

Amended Article	Current Article	Reason for Amendment
Article 14: Procedures for Public Disclosure of Information (1) Under any of the following circumstances, the Company acquiring or disposing of assets shall publicly announce and report the relevant information on the designated website in the appropriate format as prescribed by regulations within 2 days counting inclusively from the date of occurrence of the event: (content omitted) 4. Where equipment or right-of-use assets thereof for business use are acquired or disposed of, and furthermore the transaction counterparty is not a related party, and the transaction amount reaches NT$500 million:	Article 14: Procedures for Public Disclosure of Information (1) Under any of the following circumstances, the Company acquiring or disposing of assets shall publicly announce and report the relevant information on the designated website in the appropriate format as prescribed by regulations within 2 days counting inclusively from the date of occurrence of the event: (content omitted) 4. Where equipment or right-of-use assets thereof for business use are acquired or disposed of, and furthermore the transaction counterparty is not a related party, and the transaction amount meets any of the following criteria: (1) For a public company whose paid-in capital is less than NT$10 billion, the transaction amount reaches NT$500 million or more. (2) For a public company whose paid-in capital is NT$10 billion, the transaction amount reaches NT$1 billion or more.	The amendment was made pursuant to the Financial Supervisory Commission Order No. Financial-Supervisory-Securities-Corporate-1140383333 issued by the competent authority on July 24, 2025.
Article 19 Date of Amendment These Procedures were agreed to and signed on June 27, 2003. (content omitted) The tenth amendment was made on August 4, 2022. The eleventh amendment was made on June 23, 2026.	Article 19 Date of Amendment These Procedures were agreed to and signed on June 27, 2003. (content omitted) The tenth amendment was made on August 4, 2022.	The amendment date of the Article was added.

Attachment 8

Trust-Search Corp., Ltd.

Rules of Procedure for Shareholders Meetings - Comparison of the Articles Before and After Amendment

Amended Article	Current Article	Reason for Amendment
Article 3 (Convening of Shareholders Meetings and Meeting Notices) Unless otherwise provided by law or regulation, the Company's shareholders meetings shall be convened by the Board of Directors. Unless otherwise provided in the Regulations Governing the Administration of Shareholder Services of Public Companies, a company that will convene a shareholders meeting with video conferencing shall expressly provide for such meetings in its Articles of Incorporation and obtain a resolution of its board of directors. Furthermore, convening of a virtual-only shareholders meeting shall require a resolution adopted by a majority vote at a meeting of the board of directors attended by at least two-thirds of the total number of directors. Changes to how the Company convenes its shareholders meeting shall be resolved by the Board of Directors, and shall be made no later than mailing of the shareholders meeting notice. The Company shall prepare electronic versions of the shareholders meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of a regular shareholders meeting or before 15 days before the date of a special shareholders meeting. The	Article 3 (Convening of Shareholders Meetings and Meeting Notices) Unless otherwise provided by law or regulation, the Company's shareholders meetings shall be convened by the Board of Directors. The Company shall prepare electronic versions of the shareholders meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors or supervisors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of a regular shareholders meeting or before 15 days before the date of a special shareholders	The amendment was made pursuant to Article 3 of the "Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings" promulgated by the competent authority.

Company shall prepare electronic versions of the shareholders meeting agenda and supplemental meeting materials and upload them to the MOPS before 30 days before the date of the regular shareholders meeting or before 15 days before the date of the special shareholders meeting. In addition, before 15 days before the date of the shareholders meeting, the Company shall also have prepared the shareholders meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at the Company and the professional shareholder services agent designated thereby. The Company shall make the meeting agenda and supplemental meeting materials in the preceding paragraph available to shareholders for review in the following manner on the date of the shareholders meeting: 1. For physical shareholders meetings, to be distributed on-site at the meeting. 2. For hybrid shareholders meetings, to be distributed on-site at the meeting and shared on the virtual meeting platform. 3. For virtual-only shareholders meetings, electronic files shall be shared on the virtual meeting platform. The reasons for convening a shareholders meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic form. Election or dismissal of directors or supervisors, amendments to the Articles of Incorporation, reduction of capital, application for the approval of ceasing its status as a public company, approval of competing with the company by directors, surplus profit distributed in the form of	meeting. The Company shall prepare electronic versions of the shareholders meeting agenda and supplemental meeting materials and upload them to the MOPS before 21 days before the date of the regular shareholders meeting or before 15 days before the date of the special shareholders meeting. In addition, before 15 days before the date of the shareholders meeting, the Company shall also have prepared the shareholders meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at the Company and the shareholder services agent and be distributed on-site at the meeting. The reasons for convening a shareholders meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic form. Election or dismissal of directors or supervisors, amendments to the Articles of Incorporation, the dissolution, merger, or demerger of the Company, or any matter under Article 185, paragraph 1 of the Company Act, and Articles 26-1 and 43-6	

new shares, reserve distributed in the form of new shares, the dissolution, merger, or demerger of the Company, or any matter under Article 185, paragraph 1 of the Company Act, Articles 26-1 and 43-6 of the Securities Exchange Act, and Articles 56-1 and 60-2 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers shall be set out in the notice of the reasons for convening the shareholders meeting. None of the above matters may be raised by an extraordinary motion. Where re-election of all directors as well as their inauguration date is stated in the notice of the reasons for convening the shareholders meeting, after the completion of the re-election in said meeting such inauguration date may not be altered by any extraordinary motion or otherwise in the same meeting. A shareholder holding 1% or more of the total number of issued shares may submit to the Company a proposal for discussion at a regular shareholders meeting. The number of items so proposed is limited to one only, and no proposal containing more than one item will be included in the meeting agenda. When the circumstances of any subparagraph of Article 172-1, paragraph 4 of the Company Act apply to a proposal put forward by a shareholder, the board of directors may exclude it from the agenda. A shareholder may propose a recommendation for urging the Company to promote public interests or fulfill its social responsibilities, provided procedurally the number of items so proposed is limited only to one in accordance with Article 172-1 of the Company Act, and no proposal containing more than one item will be included in the meeting agenda. (Contents below omitted)	of the Securities Exchange Act, shall be set out in the notice of the reasons for convening the shareholders meeting. None of the above matters may be raised by an extraordinary motion. A shareholder holding 1% or more of the total number of issued shares may submit to the Company a proposal in writing for discussion at a regular shareholders meeting. The number of items so proposed is limited to one only, and no proposal containing more than one item will be included in the meeting agenda. When the circumstances of any subparagraph of Article 172-1, paragraph 4 of the Company Act apply to a proposal put forward by a shareholder, the Board of Directors may exclude it from the agenda.	

Article 4 (Proxy Attendance at Shareholders Meetings and Authorization) For each shareholders meeting, a shareholder may appoint a proxy to attend the meeting by providing the proxy form issued by the Company and stating the scope of the proxy's authorization. A shareholder may issue only one proxy form and appoint only one proxy for any given shareholders meeting, and shall deliver the proxy form to the Company before five days before the date of the shareholders meeting. When duplicate proxy forms are delivered, the one received earliest shall prevail unless a declaration is made to cancel the previous proxy appointment. After a proxy form has been delivered to the Company, if the shareholder intends to attend the meeting in person <u>or to exercise voting rights by correspondence or electronically</u>, a written notice of proxy cancellation shall be submitted to the Company before two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail. <u>If, after a proxy form is delivered to the Company, a shareholder wishes to attend the shareholders meeting online, a written notice of proxy cancellation shall be submitted to the Company two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.</u>	Article 4 (Proxy Attendance at Shareholders Meetings and Authorization) For each shareholders meeting, a shareholder may appoint a proxy to attend the meeting by providing the proxy form issued by the Company and stating the scope of the proxy's authorization. A shareholder may issue only one proxy form and appoint only one proxy for any given shareholders meeting, and shall deliver the proxy form to the Company before five days before the date of the shareholders meeting. When duplicate proxy forms are delivered, the one received earliest shall prevail unless a declaration is made to cancel the previous proxy appointment. After a proxy form has been delivered to the Company, if the shareholder intends to attend the meeting in person, a written notice of proxy cancellation shall be submitted to the Company before two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.	The amendment was made pursuant to Article 4 of the "Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings" promulgated by the competent authority.
Article 5 (Principles Determining the Time and Place of a Shareholders Meeting) The venue for a shareholders meeting shall be the premises of the Company, or a place easily accessible to shareholders and suitable for a shareholders meeting. The	Article 5 (Principles Determining the Time and Place of a Shareholders Meeting) The venue for a shareholders meeting shall be the premises of the Company, or a place easily accessible to shareholders and suitable for a shareholders meeting. The	The amendment was made pursuant to Article 5 of the "Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings" promulgated by the competent authority.

meeting may begin no earlier than 9 a.m. and no later than 3 p.m. Full consideration shall be given to the opinions of the independent directors with respect to the place and time of the meeting. The restrictions on the place of the meeting shall not apply when the Company convenes a virtual-only shareholders meeting.	meeting may begin no earlier than 9 a.m. and no later than 3 p.m. Full consideration shall be given to the opinions of the independent directors with respect to the place and time of the meeting.	
Article 6 (Preparation of Documents Such as the Attendance Book) The Company shall specify in its shareholders meeting notices the time during which attendance registrations for shareholders, solicitors and proxies (collectively "shareholders") will be accepted, the place to register for attendance, and other matters for attention. The time during which shareholder attendance registrations will be accepted, as stated in the preceding paragraph, shall be at least 30 minutes prior to the time the meeting commences. The place at which attendance registrations are accepted shall be clearly marked and a sufficient number of suitable personnel assigned to handle the registrations. For virtual shareholders meetings, shareholders may begin to register on the virtual meeting platform 30 minutes before the meeting starts. Shareholders completing registration will be deemed as attend the shareholders meeting in person. Shareholders shall attend shareholders meetings based on attendance cards, sign-in cards, or other certificates of attendance. The Company may not arbitrarily add requirements for other documents beyond those showing eligibility to attend presented by shareholders. Solicitors soliciting proxy forms shall also bring identification	Article 6 (Preparation of Documents Such as the Attendance Book)	The amendment was made pursuant to Article 6 of the "Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings" promulgated by the competent authority.

<u>documents for verification.</u> The Company shall furnish the attending shareholders with an attendance book to sign, or attending shareholders may hand in a sign-in card in lieu of signing in. The Company shall furnish attending shareholders with the meeting agenda book, annual report, attendance card, speaker's slips, voting slips, and other meeting materials. Where there is an election of directors, pre-printed ballots shall also be furnished. When the government or a juristic person is a shareholder, it may be represented by more than one representative at a shareholders meeting. When a juristic person is appointed to attend as proxy, it may designate only one person to represent it in the meeting. <u>In the event of a virtual shareholders meeting, shareholders wishing to attend the meeting online shall register with the Company two days before the meeting date.</u> <u>In the event of a virtual shareholders meeting, the Company shall upload the meeting agenda book, annual report and other meeting materials to the virtual meeting platform at least 30 minutes before the meeting starts, and keep this information disclosed until the end of the meeting.</u>	The Company shall furnish the attending shareholders or their proxies delegated (collectively "shareholders") with an attendance book to sign, or attending shareholders may hand in a sign-in card in lieu of signing in. The Company shall furnish attending shareholders with the meeting agenda book, annual report, attendance card, speaker's slips, voting slips, and other meeting materials. Where there is an election of directors or <u>supervisors</u>, pre-printed ballots shall also be furnished. Shareholders shall attend shareholders meetings based on attendance cards, sign-in cards, or other certificates of attendance. Solicitors soliciting proxy forms shall also bring identification documents for verification. When the government or a juristic person is a shareholder, it may be represented by more than one representative at a shareholders meeting. When a juristic person is appointed to attend as proxy, it may designate only one person to represent it in the meeting.	
<u>Article 6-1</u> <u>To convene a virtual shareholders meeting, the Company shall include the follow particulars in the shareholders meeting notice:</u> <u>How shareholders attend the virtual meeting and exercise their rights.</u> <u>Actions to be taken if the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or other force majeure</u>		The amendment was made pursuant to Article 6-1 of the "Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings" promulgated by the competent authority.

events, at least covering the following particulars: (1) To what time the meeting is postponed or from what time the meeting will resume if the above obstruction continues and cannot be removed, and the date to which the meeting is postponed or on which the meeting will resume. (2) Shareholders not having registered to attend the affected virtual shareholders meeting shall not attend the postponed or resumed session. (3) In case of a hybrid shareholders meeting, when the virtual meeting cannot be continued, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders meeting online, meets the minimum legal requirement for a shareholder meeting, then the shareholders meeting shall continue. The shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, and the shareholders attending the virtual meeting online shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders meeting. (4) Actions to be taken if the outcome of all proposals have been announced and extraordinary motion has not been carried out. To convene a virtual-only shareholders meeting, appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online shall be specified.		
Article 7 (The Chair and Non-Voting	Article 7 (The Chair and Non-Voting	The amendment was made

Participants of a Shareholders Meeting) If a shareholders meeting is convened by the Board of Directors, the meeting shall be chaired by the chairperson of the Board. When the chairperson of the Board is on leave or for any reason unable to exercise the powers of the chairperson, the vice chairperson shall act in place of the chairperson; if there is no vice chairperson or the vice chairperson also is on leave or for any reason unable to exercise the powers of the vice chairperson, one of the directors shall be appointed to act as chair. Where the chairperson does not make such a designation, the directors shall select from among themselves one person to serve as chair. When a director serves as chair, as referred to in the preceding paragraph, the director shall be one who has held that position for six months or more and who understands the financial and business conditions of the Company. The same shall be true for a representative of a juristic person director that serves as chair. It is advisable that shareholders meetings convened by the board of directors be chaired by the chairperson of the Board in person and attended by a majority of the directors and at least one member of each functional committee on behalf of the committee. The attendance shall be recorded in the meeting minutes. If a shareholders meeting is convened by a party with power to convene but other than the Board of Directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves. The Company may appoint its attorneys,	Participants of a Shareholders Meeting) If a shareholders meeting is convened by the Board of Directors, the meeting shall be chaired by the chairperson of the Board. When the chairperson of the Board is on leave or for any reason unable to exercise the powers of the chairperson, the chairperson shall appoint one of the directors to act as chair. Where the chairperson does not make such a designation, the directors shall select from among themselves one person to serve as chair. It is advisable that shareholders meetings convened by the Board of Directors be attended by a majority of the directors within the Board. If a shareholders meeting is convened by a party with power to convene but other than the Board of Directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves. The Company may appoint its attorneys,	pursuant to Article 7 of the "Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings" promulgated by the competent authority.

certified public accountants, or related persons retained by it to attend a shareholders meeting in a non-voting capacity.	certified public accountants, or related persons retained by it to attend a shareholders meeting in a non-voting capacity.	
Article 8 (Documentation of a Shareholders Meeting by Audio or Video) The Company, beginning from the time it accepts shareholder attendance registrations, shall make an uninterrupted audio and video recording of the registration procedure, the proceedings of the shareholders meeting, and the voting and vote counting procedures. The recorded materials of the preceding paragraph shall be retained for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation. Where a shareholders meeting is held online, the Company shall keep records of shareholder registration, sign-in, check-in, questions raised, votes cast and results of votes counted by the Company, and continuously audio and video record, without interruption, the proceedings of the virtual meeting from beginning to end. The information and audio and video recording in the preceding paragraph shall be properly kept by the Company during the entirety of its existence, and copies of the audio and video recording shall be provided to and kept by the party appointed to handle matters of the virtual meeting.	Article 8 (Documentation of a Shareholders Meeting by Audio or Video) The Company shall make an uninterrupted audio or video recording of the proceedings of the shareholders meeting. The recorded materials shall be retained for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation.	The amendment was made pursuant to Article 8 of the “Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings” promulgated by the competent authority.
Article 9 (Calculation of Shares and Commencement of Meeting) Attendance at shareholders meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in, and the shares	Article 9 (Calculation of Shares and Commencement of Meeting) Attendance at shareholders meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in, plus the number of	The amendment was made pursuant to Article 9 of the “Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings” promulgated by the competent authority.

<u>checked in on the virtual meeting platform,</u> plus the number of shares whose voting rights are exercised by correspondence or electronically. The chair shall call the meeting to order at the appointed meeting time and disclose information concerning the number of nonvoting shares and number of shares represented by shareholders attending the meeting. However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chair shall declare the meeting adjourned. <u>In the event of a virtual shareholders meeting, the Company shall also declare the meeting adjourned at the virtual meeting platform.</u> If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders meeting shall be convened within one month. <u>In the event of a virtual shareholders meeting, shareholders intending to attend the meeting online shall re-register to the Company in accordance with Article 6.</u> When, prior to conclusion of the meeting, the attending shareholders represent a majority of the total number of issued	shares whose voting rights are exercised by correspondence or electronically. The chair shall call the meeting to order at the appointed meeting time. However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chair shall declare the meeting adjourned. If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders meeting shall be convened within one month. When, prior to conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the shareholders meeting pursuant to Article 174 of the Company Act.	

shares, the chair may resubmit the tentative resolution for a vote by the shareholders meeting pursuant to Article 174 of the Company Act.		
Article 10 (Discussion of Proposals) If a shareholders meeting is convened by the Board of Directors, the meeting agenda shall be set by the Board of Directors. <u>Votes shall be cast on each separate proposal in the agenda (including extraordinary motions and amendments to the original proposals set out in the agenda).</u> The meeting shall proceed in the order set by the agenda, which may not be changed without a resolution of the shareholders meeting. The provisions of the preceding paragraph apply mutatis mutandis to a shareholders meeting convened by a party with the power to convene that is not the Board of Directors. The chair may not declare the meeting adjourned prior to completion of deliberation on the meeting agenda of the preceding two paragraphs (including extraordinary motions), except by a resolution of the shareholders meeting. If the chair declares the meeting adjourned in violation of the rules of procedure, the other members of the Board of Directors shall promptly assist the attending shareholders in electing a new chair in accordance with statutory procedures, by agreement of a majority of the votes represented by the attending shareholders, and then continue the meeting. The chair shall allow ample opportunity during the meeting for explanation and discussion of proposals and of amendments or extraordinary motions put forward by the shareholders; when the chair is of the opinion that a proposal has been discussed sufficiently to put it to a	Article 10 (Discussion of Proposals) If a shareholders meeting is convened by the Board of Directors, the meeting agenda shall be set by the Board of Directors. The meeting shall proceed in the order set by the agenda, which may not be changed without a resolution of the shareholders meeting. The provisions of the preceding paragraph apply mutatis mutandis to a shareholders meeting convened by a party with the power to convene that is not the Board of Directors. The chair may not declare the meeting adjourned prior to completion of deliberation on the meeting agenda of the preceding two paragraphs (including extraordinary motions), except by a resolution of the shareholders meeting. If the chair declares the meeting adjourned in violation of the rules of procedure, the other members of the Board of Directors shall promptly assist the attending shareholders in electing a new chair in accordance with statutory procedures, by agreement of a majority of the votes represented by the attending shareholders, and then continue the meeting. The chair shall allow ample opportunity during the meeting for explanation and discussion of proposals and of amendments or extraordinary motions put forward by the shareholders; when the chair is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chair may announce the discussion closed and call for a vote.	The amendment was made pursuant to Article 10 of the “Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings” promulgated by the competent authority.

vote, the chair may announce the discussion closed, call for a vote, and schedule sufficient time for voting.		
Article 11 (Shareholder Speech) Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chair. A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail. Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech. When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor; the chair shall stop any violation. When a juristic person shareholder appoints two or more representatives to attend a shareholders meeting, only one of the representatives so appointed may speak on the same proposal. After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond. <u>Where a virtual shareholders meeting is convened, shareholders attending the virtual meeting online may raise questions in writing at the virtual meeting platform from the chair declaring the meeting open</u>	Article 11 (Shareholder Speech) Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chair. A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail. Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech. When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor; the chair shall stop any violation. When a juristic person shareholder appoints two or more representatives to attend a shareholders meeting, only one of the representatives so appointed may speak on the same proposal. After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond.	The amendment was made pursuant to Article 11 of the "Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings" promulgated by the competent authority.

until the chair declaring the meeting adjourned. No more than two questions for the same proposal may be raised. Each question shall contain no more than 200 words. The regulations in paragraphs 1 to 5 do not apply.		
Article 13 (Voting on Proposals, Vote Monitoring, and Vote Counting) A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of the Company Act. When the Company holds a shareholder meeting, it shall adopt exercise of voting rights by electronic means and may adopt exercise of voting rights by correspondence. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his/her rights with respect to the extraordinary motions and amendments to original proposals of that meeting. A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to the Company before two days before the date of the shareholders meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail, except when a declaration is made to cancel the earlier declaration of intent. After a shareholder has exercised voting rights by correspondence or electronic means, in the event the shareholder intends to attend the shareholders meeting in person or online, a written declaration	Article 13 (Voting on Proposals, Vote Monitoring, and Vote Counting) A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of the Company Act.	The amendment was made pursuant to Article 13 of the "Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings" promulgated by the competent authority.

of intent to retract the voting rights already exercised under the preceding paragraph shall be made known to the Company, by the same means by which the voting rights were exercised, before two business days before the date of the shareholders meeting. If the notice of retraction is submitted after that time, the voting rights already exercised by correspondence or electronic means shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders meeting, the voting rights exercised by the proxy in the meeting shall prevail. Except as otherwise provided in the Company Act and in the Company's Articles of Incorporation, the passage of a proposal shall require an affirmative vote of a majority of the voting rights represented by the attending shareholders. At the time of a vote, –the chair or a person designated by the chair shall announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS. When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required. Vote monitoring and counting personnel	 Except as otherwise provided in the Company Act and in the Company's Articles of Incorporation, the passage of a proposal shall require an affirmative vote of a majority of the voting rights represented by the attending shareholders. At the time of a vote, for each proposal, the chair or a person designated by the chair shall announce the total number of voting rights represented by the attending shareholders. During the passage of a proposal, if no attending shareholder voices an objection following an inquiry by the chair, the proposal will be deemed approved. Where there is an objection voiced, a voting by ballot shall be adopted in accordance with the provisions of the preceding paragraph. When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.	

for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of the Company. Vote counting for shareholders meeting proposals or elections shall be conducted in public at the place of the shareholders meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote. When the Company convenes a virtual shareholders meeting, after the chair declares the meeting open, shareholders attending the meeting online shall cast votes on proposals and elections on the virtual meeting platform before the chair announces the voting session ends or will be deemed abstained from voting. In the event of a virtual shareholders meeting, votes shall be counted at once after the chair announces the voting session ends, and results of votes and elections shall be announced immediately. When the Company convenes a hybrid shareholders meeting, if shareholders who have registered to attend the meeting online in accordance with Article 6 decide to attend the physical shareholders meeting in person, they shall revoke their registration two days before the shareholders meeting in the same manner as they registered. If their registration is not revoked within the time limit, they may only attend the shareholders meeting online. When shareholders exercise voting rights by correspondence or electronic means, unless they have withdrawn the declaration of intent and attended the shareholders meeting online, except for	Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of the Company. Vote counting shall be conducted in public at the place of the shareholders meeting. Voting results shall be made known on-site immediately and recorded in writing.	

extraordinary motions, they will not exercise voting rights on the original proposals or make any amendments to the original proposals or exercise voting rights on amendments to the original proposal.		
Article 14 (Election) The election of directors at a shareholders meeting shall be held in accordance with the applicable election and appointment rules adopted by the Company, and the voting results shall be announced on-site immediately, including the names of those elected as directors and supervisors and the numbers of votes with which they were elected. The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.	Article 14 (Election) The election of directors or supervisors at a shareholders meeting shall be held in accordance with the applicable election and appointment rules adopted by the Company, and the voting results shall be announced on-site immediately. The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.	The amendment was made pursuant to Article 14 of the "Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings" promulgated by the competent authority.
Article 15 (Meeting Minutes and Acknowledgment) Matters relating to the resolutions of a shareholders meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form. The Company may distribute the meeting minutes of the preceding paragraph by means of a public announcement made through the MOPS. The meeting minutes shall record the year, month, day, and place of the meeting, the chair's full name, the	Article 15 (Meeting Minutes and Acknowledgment) Matters relating to the resolutions of a shareholders meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form. The Company may distribute the meeting minutes of the preceding paragraph by means of a public announcement made through the MOPS. The meeting minutes shall record the year, month, day, and place of the meeting, the chair's full name, the methods by which resolutions were adopted, and a summary	The amendment was made pursuant to Article 15 of the "Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings" promulgated by the competent authority.

methods by which resolutions were adopted, and a summary of the deliberations and their voting results (including the number of voting rights), and disclose the number of voting rights won by each candidate in the event of an election of directors. The minutes shall be retained for the duration of the existence of the Company. Where a virtual shareholders meeting is convened, in addition to the particulars to be included in the meeting minutes as described in the preceding paragraph, the start time and end time of the shareholders meeting, how the meeting is convened, the chair's and secretary's name, and actions to be taken in the event of disruption to the virtual meeting platform or participation in the meeting online due to natural disasters, accidents or other force majeure events, and how issues are dealt with shall also be included in the minutes. When convening a virtual-only shareholder meeting, other than compliance with the requirements in the preceding paragraph, the Company shall specify in the meeting minutes alternative measures available to shareholders with difficulties in attending a virtual-only shareholders meeting online	of the deliberations and their results. The minutes shall be retained for the duration of the existence of the Company. The attendance books of attending shareholders and the proxy forms for proxy attendance shall be retained for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the said documents shall be retained until the conclusion of the litigation.	
Article 16 (Public Disclosure) On the day of a shareholders meeting, the Company shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors through solicitation, ~~and~~ the number of shares represented by proxies, and the number of shares represented by shareholders attending the meeting by correspondence or electronic means, and shall make an express disclosure of the same at the place of the shareholders	Article 16 (Public Disclosure) On the day of a shareholders meeting, the Company shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors through solicitation and the number of shares represented by proxies, and shall make an express disclosure of the same at the place of the shareholders meeting.	The amendment was made pursuant to Article 16 of the "Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings" promulgated by the competent authority.

meeting. In the event a virtual shareholders meeting, the Company shall upload the above meeting materials to the virtual meeting platform at least 30 minutes before the meeting starts, and keep this information disclosed until the end of the meeting. During the Company's virtual shareholders meeting, when the meeting is called to order, the total number of shares represented at the meeting shall be disclosed on the virtual meeting platform. The same shall apply whenever the total number of shares represented at the meeting and a new tally of votes is released during the meeting. If matters put to a resolution at a shareholders meeting constitute material information under applicable laws or regulations or under Taiwan Stock Exchange Corporation (or Taipei Exchange Market) regulations, the Company shall upload the content of such resolution to the MOPS within the prescribed time period.	If matters put to a resolution at a shareholders meeting constitute material information under applicable laws or regulations or under Taiwan Stock Exchange Corporation (or Taipei Exchange Market) regulations, the Company shall upload the content of such resolution to the MOPS within the prescribed time period.	
Article 19 (Disclosure of Information at Virtual Meetings) In the event of a virtual shareholders meeting, the Company shall disclose real-time results of votes and election immediately after the end of the voting session on the virtual meeting platform according to the regulations.		The addition was made pursuant to Article 19 of the "Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings" promulgated by the competent authority.
Article 20 (Location of the Chair and Secretary of Virtual-Only Shareholders Meeting) When the Company convenes a virtual-only shareholders meeting, both the chair and secretary shall be in the same location, and the chair shall declare the address of their location when the meeting is called to order.		The addition was made pursuant to Article 20 of the "Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings" promulgated by the competent authority.
Article 21 (Handling of disconnection)		The addition was made

In the event of a virtual shareholders meeting, when declaring the meeting open, the chair shall also declare, unless under a circumstance where a meeting is not required to be postponed to or resumed at another time under Article 44-20, paragraph 4 of the Regulations Governing the Administration of Shareholder Services of Public Companies, if the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or other force majeure events before the chair has announced the meeting adjourned, and the obstruction continues for more than 30 minutes, the meeting shall be postponed to or resumed on another date within five days, in which case Article 182 of the Company Act shall not apply. For a meeting to be postponed or resumed as described in the preceding paragraph, shareholders who have not registered to participate in the affected shareholders meeting online shall not attend the postponed or resumed session. For a meeting to be postponed or resumed under the first paragraph, the number of shares represented by, and voting rights and election rights exercised by the shareholders who have registered to participate in the affected shareholders meeting and have successfully signed in the meeting, but do not attend the postpone or resumed session, at the affected shareholders meeting, shall be counted towards the total number of shares, number of voting rights and number of election rights represented at the postponed or resumed session. During a postponed or resumed session of a shareholders meeting held under the first paragraph, no further discussion or		pursuant to Article 21 of the "Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings" promulgated by the competent authority.

resolution is required for proposals for which votes have been cast and counted and results have been announced, or list of elected directors . When the Company convenes a hybrid shareholders meeting, and the virtual meeting cannot continue as described in first paragraph, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders meeting online, still meets the minimum legal requirement for a shareholder meeting, then the shareholders meeting shall continue, and not postponement or resumption thereof under the first paragraph is required. Under the circumstances where a meeting should continue as in the preceding paragraph, the shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, provided these shareholders shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders meeting.		
Article 22 When convening a virtual-only shareholders meeting, the Company shall provide appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online.		The addition was made pursuant to Article 22 of the "Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings" promulgated by the competent authority.
Article 23 In regard to all matters not provided for in these Rules, the Company Act and the Company's Articles of Incorporation shall govern.	Article 19 These Rules shall take effect after having been submitted to and approved by a shareholders meeting. Subsequent amendments thereto shall be effected in the same manner.	The amendment was made for the addition and revision of article numbers to align with practical operations.
Article 24 These Rules shall take effect after having been submitted to and approved by a	Article 20 Date of Amendment These Rules were agreed to and implemented on March 20, 2001.	The date of amendment to the Rules was added.

<u>shareholders meeting. Subsequent amendments thereto shall be effected in the same manner.</u> Date of Amendment These Rules were agreed to and implemented on March 20, 2001. (omitted) The third amendment was made on June 13, 2012. <u>The fourth amendment was made on June 23, 2026.</u>	(omitted) The third amendment was made on June 13, 2012.	