TRUST-SEARCH CORP., LTD.
And Subsidiaries

Consolidated Financial Statements for the Three Months Ended March 31, 2026 and 2025 and Independent Auditors’ Review Report

5F.-3, No. 172, Changchun Rd., Zhongshan Dist.,
Taipei City 104482 Taiwan (R.O.C.)
TEL : (02)2507-0356
FAX : (02)2507-0350

霈昇聯合會計師事務所
Benison Associated CPAs' Firm

台北市中山區長春路172號5樓之3
電話：(02) 2507-0356
傳真：(02) 2507-0350

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Trust-Search Corp., Ltd.

Introduction

We have reviewed the accompanying consolidated balance sheets of Trust-Search Corp., Ltd. and its subsidiaries (collectively, the "Group") as of March 31, 2026 and 2025, the related consolidated statements of comprehensive income for the three months ended March 31, 2026 and 2025, the consolidated statements of changes in equity and cash flows for the three months then ended, and the related notes to the consolidated financial statements, including a summary of significant accounting policies "(collectively referred to as the "consolidated financial statements")". Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As disclosed in Note 6(8) to the consolidated financial statements, the financial statements of some non-significant subsidiaries included in the consolidated financial statements referred to in the first paragraph were not reviewed. As of March 31, 2026 and 2025, the combined total assets of these non-significant subsidiaries were NT$37,809 thousand and NT$31,872 thousand, respectively, representing 6.54% and 7.20%, respectively, of the consolidated total assets, and combined total liabilities of these subsidiaries were NT$51 thousand and NT$575 thousand, respectively, representing 0.13% and 2.50%, respectively, of the consolidated total liabilities; for the three-month periods ended March 31, 2026 and 2025, the amounts of combined comprehensive income (loss) of these subsidiaries were NT$621 thousand and NT$(285) thousand, respectively, representing (13.32)% and 8.01%, respectively, of the consolidated total comprehensive income. The disclosure of information related to the aforementioned non-significant subsidiaries in Note 13 is based on these subsidiaries' unreviewed financial statements for the same reporting periods as those of the Group.

Qualified Conclusion

Based on our reviews, except for the adjustments, if any, as might have been determined to be necessary had the financial statements of the non-significant subsidiaries as described in the preceding paragraph been reviewed, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not give a true and fair view of the consolidated financial position of the Group as of March 31, 2026 and 2025 and its consolidated financial performance and its consolidated cash flows for the three months ended March 31, 2026 and 2025 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors’ review report are Yu-Ya Lin and Hsin-Yuan Wang.

Benison Associated CPA’s Firm
Taipei, Taiwan
Republic of China

May 11, 2026

<u>*Notice to Readers*</u>

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors’ review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors’ review report and consolidated financial statements shall prevail.

TRUST-SEARCH CORP., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2026, DECEMBER 31, 2025, AND MARCH 31, 2025
(In Thousands of New Taiwan Dollars)

	March 31, 2026		December 31, 2025		March 31, 2025	
ASSETS	Amount	%	Amount	%	Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Note 6(1))	$ 450,264	78	$ 558,099	98	$ 434,673	99
Financial assets at fair value through profit or loss - current (Note 6(2))	85,386	15	9,295	2	-	-
Financial assets at amortized cost - current (Note 6(3))	5,980	1	-	-	-	-
Notes receivable, net (Note 6(4))	-	-	-	-	-	-
Accounts receivable, net (Note 6(4))	-	-	-	-	-	-
Other receivables (Note 6(5))	19,390	3	53	-	7	-
Current tax assets	553	-	490	-	469	-
Inventories (Note 6(6))	-	-	-	-	-	-
Prepayments (Note 6(7))	1,330	-	1,070	-	1,304	-
Other current assets	315	-	245	-	68	-
Total current assets	563,218	97	569,252	100	436,521	99
NON-CURRENT ASSETS						
Property, plant and equipment (Note 6(9))	472	-	344	-	404	-
Right-of-use assets (Note 6(10))	12,760	3	1,019	-	4,077	1
Intangible assets (Note 6(11))	176	-	204	-	171	-
Refundable deposits	1,379	-	1,304	-	1,234	-
Total non-current assets	14,787	3	2,871	-	5,886	1
TOTAL	$ 578,005	100	$ 572,123	100	$ 442,407	100

	March 31, 2026		December 31, 2025		March 31, 2025	
LIABILITIES AND EQUITY	Amount	%	Amount	%	Amount	%
CURRENT LIABILITIES						
Other payables (Note 6(12))	$ 19,403	3	$ 21,300	4	$ 11,926	3
Lease liabilities - current (Note 6(10))	3,745	1	697	-	3,790	1
Other current liabilities	6,927	1	6,849	1	6,916	2
Total current liabilities	30,075	5	28,846	5	22,632	6
NON-CURRENT LIABILITIES						
Deferred tax liabilities	718	-	47	-	396	-
Non-current lease liabilities (Note 6(10))	8,643	2	-	-	-	-
Total non-current liabilities	9,361	2	47	-	396	-
Total liabilities	39,436	7	28,893	5	23,028	6
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY						
Share capital (Note 6(13))						
Ordinary shares	721,976	125	721,976	126	321,976	73
Receipts in advance for share capital	-	-	-	-	240,500	54
Total share capital	721,976	125	721,976	126	562,476	127
Retained earnings (Note 6(13))						
Accumulated deficit	(186,278)	(32)	(178,931)	(31)	(144,679)	(33)
Total retained earnings	(186,278)	(32)	(178,931)	(31)	(144,679)	(33)
Other equity (Note 6(13))						
Exchange differences on translating the financial statements of foreign operations	2,871	-	185	-	1,582	-
Total retained earnings (accumulated deficit)	2,871	-	185	-	1,582	-
Total equity	538,569	93	543,230	95	419,379	94
TOTAL	$ 578,005	100	$ 572,123	100	$ 442,407	100

(The accompanying notes are an integral part of the consolidated financial statements.)
(With Benison review report dated May 11, 2026)

TRUST-SEARCH CORP., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2026 AND 2025
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the three-month ended March 31, 2026		For the three-month ended March 31, 2025	
	Amount	%	Amount	%
OPERATING REVENUE (Note 6(14))	$ 1,441	100	$ 940	100
OPERATING COSTS (Notes 6(6) 、(15))	-	-	-	-
GROSS PROFIT	1,441	100	940	100
OPERATING EXPENSES (Note 6(20) and (21))				
Selling and marketing expenses	(15)	(1)	-	-
General and administrative expenses	(9,646)	(669)	(7,674)	(816)
Total operating expenses	(9,661)	(670)	(7,674)	(816)
PROFIT / (LOSS) FROM OPERATIONS	(8,220)	(570)	(6,734)	(716)
NON-OPERATING INCOME AND EXPENSES				
Interest income (Note 6(16))	1,326	92	523	56
Other income (Note 6(17))	537	37	493	52
Other gains and losses (Note 6(18))	(912)	(63)	459	49
Finance costs (Note 6(19))	(5)	-	(38)	(4)
Total non-operating income and expenses	946	66	1,437	153
INCOME / (LOSS) BEFORE INCOME TAX	(7,274)	(504)	(5,297)	(563)
INCOME TAX EXPENSE (Note 6(23))	(73)	(5)	-	-
NET LOSS	(7,347)	(509)	(5,297)	(563)
Items that may be reclassified subsequently to profit or loss (Note 6(13)):				
Exchange differences on translating the financial statements of foreign operations	3,357	233	2,176	231
Income tax relating to items that may be reclassified subsequently to profit or loss	(671)	(47)	(435)	(46)
	2,686	186	1,741	185
Other comprehensive income/(loss) for the period, net of income tax	2,686	186	1,741	185
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD	$ (4,661)	(323)	$ (3,556)	(378)
EARNINGS / (LOSS) PER SHARE (Note 6(24))				
Basic	$ (0.10)		$ (0.16)	

(The accompanying notes are an integral part of the consolidated financial statements.)
(With Benison review report dated May 11, 2026)

TRUST-SEARCH CORP., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THREE-MONTH ENDED MARCH 31, 2026 AND 2025
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company				
	Share Capital			Other Equity	
	Ordinary shares	Advance receipts for share capital	Accumulated deficit	Exchange Differences on Translating the Financial Statements of Foreign Operations	Total Equity
BALANCE AT JANUARY 1, 2025	$ 321,976	$ -	$ (139,382)	$ (159)	$ 182,435
Net loss for the three months ended March 31, 2025	-	-	(5,297)	-	(5,297)
Other comprehensive income for the period, net of income tax	-	-	-	1,741	1,741
Issuance of ordinary shares for cash	-	240,500	-	-	240,500
BALANCE AT MARCH 31, 2025	$ 321,976	$ 240,500	$ (144,679)	$ 1,582	$ 419,379
BALANCE AT JANUARY 1, 2026	$ 721,976	$ -	$ (178,931)	$ 185	$ 543,230
Net loss for the three months ended March 31, 2026	-	-	(7,347)	-	(7,347)
Other comprehensive income for the period, net of income tax	-	-	-	2,686	2,686
BALANCE AT MARCH 31, 2026	$ 721,976	$ -	$ (186,278)	$ 2,871	$ 538,569

(The accompanying notes are an integral part of the consolidated financial statements.)

(With Benison review report dated May 11, 2026)

TRUST-SEARCH CORP., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THREE-MONTH ENDED MARCH 31, 2026 AND 2025
(In Thousands of New Taiwan Dollars)

	For the three-month ended March 31, 2026	For the three-month ended March 31, 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Income/(Loss) before income tax	$ (7,274)	$ (5,297)
Income and expenses items:		
Depreciation expense	1,068	1,059
Amortization expense	28	20
Net (gain)/ loss on financial assets measured at fair value through profit or loss	1,319	-
Interest expense	5	38
Interest income	(1,326)	(523)
Net (gain)/loss on foreign currency exchange	(4,345)	(7,932)
Changes in operating assets and liabilities		
(Increase)/decrease in other receivables	(19,337)	41,080
(Increase)/decrease in prepayments	(260)	(349)
(Increase)/decrease in other current assets	(62)	(29)
Increase (decrease) in other payables	(2,407)	(10,510)
Increase/(decrease) in other current liabilities	78	78
Cash generated from/(used in) operations	(32,513)	17,635
Interest received	1,326	523
Interest paid	(5)	(38)
Income tax (paid) refund	(136)	(35)
Net cash generated from/(used in) operating activities	(31,328)	18,085
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial assets at amortized cost	(5,980)	-
Acquisition of financial assets at fair value through profit or loss	(78,589)	-
Proceeds from disposal of financial assets measured at fair value through profit or loss	1,179	-
Acquisition of property, plant and equipment	(177)	-
Decrease in refundable deposits	(68)	-
Net cash generated from/(used in) investing activities	(83,635)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of the principal portion of lease liabilities	(1,069)	(1,015)
Issuance of ordinary shares for cash	-	240,500
Net cash generated from/(used in) financing activities	(1,069)	239,485
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	8,197	10,376
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(107,835)	267,946
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	558,099	166,727
CASH AND CASH EQUIVALENTS AT THE END OF YEAR	$ 450,264	$ 434,673

(The accompanying notes are an integral part of the consolidated financial statements.)
(With Benison review report dated May 11, 2026)

TRUST-SEARCH CORP., LTD. AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)
(Reviewed, Not Audited)

1. GENERAL INFORMATION

(1) Trust-Search Corp., Ltd (the "Company") was incorporated in the Republic of China (ROC) in August, 1992. The Company is principally engaged in the manufacture and sale of electronic components, electronic materials, and other metal products.

(2) The Company's shares have been traded on the Taipei Exchange (TPEx) since June 2003.

(3) The consolidated financial statements are presented in the Company's functional currency, the New Taiwan dollar.

2. APPROVAL OF FINANCIAL STATEMENTS

The accompanying consolidated financial statements were approved by the Company's board of directors on May 11, 2026.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

(1) Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the "IFRSs") endorsed and issued into effect by the Financial Supervisory Commission (FSC).

The initial application of the IFRSs endorsed and issued into effect by the FSC did not have material impact on the Group's accounting policies.

(2) The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB(Note 1)
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined by IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027 (Note 2)
IFRS 19 "Subsidiaries without Public Accountability: Disclosures" (including the 2025 amendments to IFRS 19)	January 1, 2027
Amendments to IAS 21 "Translation to a Hyperinflationary Presentation Currency"	January 1, 2027

Note 1: Unless stated otherwise, the above New IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: On September 25, 2025, the FSC announced that IFRS 18 will take effect starting from January 1, 2028. Domestic entities could elect to apply IFRS 18 for an earlier period after the endorsement of IFRS 18 by the FSC.

IFRS 18 “Presentation and Disclosure in Financial Statements” and consequential amendments

IFRS 18 will supersede IAS 1 “Presentation of Financial Statements”. The main changes comprise:

1) To classify items of income and expenses presented in the statement of profit or loss into the operating, investing, financing, income taxes and discontinued operations categories, the Group shall assess whether it has specified main business activities of investing in particular types of assets and providing financing to customers.

2) The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.

3) Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as "other" only if it cannot find a more informative label.

4) Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management's view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

In addition, the following consequential amendments have been made to IAS 7 “Statement of Cash Flows”:

1) The Group shall use operating profit or loss as the starting point when presenting cash flows from operating activities under the indirect method.

2) Interest and dividends received by the Group shall be classified as investing activities, while interest and dividends paid shall be classified as financing activities. However, if, after assessment, the Group has a specific main operating activity, it shall determine how to classify dividends received, interest received and interest paid in the statement of cash flows by referring to how it classifies dividend income, interest income and interest expense in the statement of profit or loss. The total of each of these cash flows shall be classified in a single category in the statement of cash flows.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact that the application of other standards and interpretations will have on the Group’s financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(1) Statement of compliance

These interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements.

(2) Basis of preparation

1) The consolidated financial statements have been prepared on the historical cost basis except for financial instruments which are measured at fair value, and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

2) The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

a. Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;

b. Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

c. Level 3 inputs are unobservable inputs for an asset or liability.

(3) Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company.

Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of profit or loss and other comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Company.

All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Please refer to Note 6(8), Tables 3 and 4 for detailed information on subsidiaries (including percentages of ownership and main businesses).

(4) Other significant accounting policies

Except for the following, please refer to the consolidated financial statements for the year ended December 31, 2025.

1) Taxation

Income tax expense represents the sum of current tax and deferred tax. Income tax for interim periods is assessed on an annual basis and is calculated by applying the tax rate applicable to the expected total annual profit to the pre-tax income for the interim period. The effect of changes in tax rates arising from amendments to tax laws during an interim period is recognized in full in profit or loss, other comprehensive income or directly in equity in the period in which the changes occur, consistent with the accounting treatment of the transaction giving rise to the tax consequences.

5. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Please refer to the consolidated financial statements for the year ended December 31, 2025.

6. EXPLANATION OF SIGNIFICANT ACCOUNTS

(1) CASH AND CASH EQUIVALENTS

	March 31, 2026	December 31, 2025	March 31, 2025
Cash on hand	$ 40	$ 40	$ 40
Demand deposits and checking accounts	300,224	379,772	434,633
Time deposits (investments with original maturities of 3 months or less)	150,000	178,287	-
Total	$ 450,264	$ 558,099	$ 434,673

(2) FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - CURRENT

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets mandatorily measured at FVTPL			
Non-derivative financial assets			
Domestic listed shares	$ 10,378	$ 2,031	$ -
Beneficiary certificates	66,665	933	-
Debt instrument investments	8,343	6,331	-
Total	$ 85,386	$ 9,295	$ -

(3) FINANCIAL ASSETS AT AMORTIZED COST - CURRENT

1) Details are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Time deposits with original maturities of more than 3 months	$ 5,980	$ -	$ -

2) Refer to Note 6(26) for information on credit risk management and impairment assessment related to financial assets at amortized cost.

(4) NOTES RECEIVABLE AND ACCOUNTS RECEIVABLE

	March 31, 2026	December 31, 2025	March 31, 2025
Accounts receivable from unrelated parties			
At amortized cost			
Gross carrying amount	$ 2,975	$ 2,892	$ 2,949
Less: Allowance for impairment loss	(2,975)	(2,892)	(2,949)
Total	$ -	$ -	$ -

1) Accounts receivable

The average credit period of sales of goods was 15~120 days. No interest was charged. The Group's policy is to deal only with counterparties that meet its credit rating requirements and, where appropriate, to obtain sufficient collateral to mitigate the risk of financial loss resulting from default. Credit rating information is obtained from the financial information or its own trading records to rate its major customers. The Group’s exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties. Credit exposure is controlled by counterparty limits that are reviewed and approved by the risk management committee annually.

The Group measures the loss allowance for accounts receivable at an amount equal to lifetime ECLs. The expected credit losses on accounts receivable are estimated using a provision matrix by reference to the past default experience of the debtor and an analysis of the debtor’s current financial position, adjusted for general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecasted direction of economic conditions at the reporting date. As the Group’s historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group’s different customer base.

The Group writes off accounts receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For accounts receivable that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The following table details the loss allowance of accounts receivable based on the Group’s provision matrix.

March 31, 2026

	Not Past Due	Less than 30 Days	31 to 60 Days	61 to 90 Days	Over 90 Days	Total
Expected credit loss rate	-	-	-	-	100%	
Gross carrying amount	$ -	$ -	$ -	$ -	$ 2,975	$ 2,975
Loss allowance (Lifetime ECLs)	-	-	-	-	(2,975)	(2,975)
Amortized cost	$ -	$ -	$ -	$ -	$ -	$ -

December 31, 2025

	Not Past Due	Less than 30 Days	31 to 60 Days	61 to 90 Days	Over 90 Days	Total
Expected credit loss rate	-	-	-	-	100%	
Gross carrying amount	$ -	$ -	$ -	$ -	$ 2,892	$ 2,892
Loss allowance (Lifetime ECLs)	-	-	-	-	(2,892)	(2,892)
Amortized cost	$ -	$ -	$ -	$ -	$ -	$ -

March 31, 2025

	Not Past Due	Less than 30 Days	31 to 60 Days	61 to 90 Days	Over 90 Days	Total
Expected credit loss rate	-	-	-	-	100%	
Gross carrying amount	$ -	$ -	$ -	$ -	$ 2,949	$ 2,949
Loss allowance (Lifetime ECLs)	-	-	-	-	(2,949)	(2,949)
Amortized cost	$ -	$ -	$ -	$ -	$ -	$ -

The movements of the loss allowance of accounts receivable were as follows:

	For the Three Months Ended March 31	
	2026	2025
Balance at January 1	$ 2,892	$ 2,889
Reversal of impairment loss for the period	-	-
Foreign exchange gains and losses	83	60
Balance at March 31	$ 2,975	$ 2,949

(5) OTHER RECEIVABLES

	March 31, 2026	December 31, 2025	March 31, 2025
Receivables from procurement on behalf of customers	$ 19,383	$ -	$ -
Others	7	53	7
Total	$ 19,390	$ 53	$ 7

(6) INVENTORIES

	March 31, 2026	December 31, 2025	March 31, 2025
Merchandise	$ -	$ -	$ -

The nature of the cost of goods sold is as follows:

	For the Three Months Ended March 31	
	2026	2025
Cost of inventories sold	$ -	$ -

(7) PREPAYMENTS

	March 31, 2026	December 31, 2025	March 31, 2025
Prepaid expenses	$ 542	$ 344	$ 708
Input tax	33	39	43
Excess VAT paid	755	687	553
Total	$ 1,330	$ 1,070	$ 1,304

(8) SUBSIDIARIES

Subsidiaries included in the consolidated financial statements:

			Proportion of Ownership (%)			
Investor	Investee	Nature of Activities	March 31, 2026	December 31, 2025	March 31, 2025	Remark
The Company	WEALTH PROSPER USA LLC	Supply chain platform services	100.00%	100.00%	100.00%	1
The Company	Wealth Prosper Holdings Limited	Investment activities	100.00%	100.00%	100.00%	2
The Company	Fuxi Hong Investment Co., Ltd.	Investment activities	100.00%	100.00%	-%	1、3
Wealth Prosper Holdings Limited	Wealth Prosper Electronics (Shenzhen) Co., Ltd.	Trading of electronic components	100.00%	100.00%	100.00%	1
Wealth Prosper Holdings Limited	Wealth Prosper Electronics (Kunshan) Co., Ltd.	Trading of electronic components and development of medical technology	100.00%	100.00%	100.00%	2

Remarks:

1) The aforementioned subsidiaries are non-significant subsidiaries, and their financial statements have not been reviewed by independent auditors.
2) Beginning in 2025, Wealth Prosper Holdings Limited and Wealth Prosper Electronics (Kunshan) Co., Ltd. have both been significant subsidiaries, and their financial statements have been reviewed by independent auditors.
3) Fuxi Hong Investment Co., Ltd., a subsidiary of the Company, was incorporated in August 2025 with a paid-in capital of NT$10,000 thousand.

(9) PROPERTY, PLANT AND EQUIPMENT

	March 31, 2026	December 31, 2025	March 31, 2025
Assets used by the Group	$ 472	$ 344	$ 404

	Buildings	Machinery equipment	Office equipment	Others	Total
Cost					
Balance at January 1, 2026	$ 21,570	$ 250,278	$ 3,375	$ 5,911	$ 281,134
Additions	-	-	177	-	177
Disposals	-	-	-	-	-
Reclassifications	-	-	-	-	-
Effects of foreign currency exchange differences	-	(70)	-	-	(70)
Balance at March 31, 2026	$ 21,570	$ 250,208	$ 3,552	$ 5,911	$ 281,241
Accumulated depreciation and impairment					
Balance at January 1, 2026	$ 21,570	250,023	3,286	5,911	280,790
Depreciation expenses	-	35	14	-	49
Disposals	-	-	-	-	-
Reclassifications	-	-	-	-	-
Effects of foreign currency exchange differences	-	(70)	-	-	(70)
Balance at March 31, 2026	$ 21,570	249,988	3,300	5,911	280,769
Carrying amount at March 31,2026	-	$ 220	$ 252	$ -	$ 472
Carrying amount at December 31, 2025 and January 1, 2026	$ -	$ 255	$ 89	$ -	$ 344

	Buildings	Machinery equipment	Office equipment	Others	Total
Cost					
Balance at January 1, 2025	$ 21,570	$ 250,288	$ 3,386	$ 5,911	$ 281,155
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Reclassifications	-	-	-	-	-
Effects of foreign currency exchange differences	-	(50)	-	-	(50)
Balance at March 31, 2025	$ 21,570	$ 250,238	$ 3,386	$ 5,911	$ 281,105
Accumulated depreciation and impairment					
Balance at January 1, 2025	$ 21,570	249,893	3,337	5,911	280,711
Depreciation expenses	-	35	5	-	40
Disposals	-	-	-	-	-
Reclassifications	-	-	-	-	-
Effects of foreign currency exchange differences	-	(50)	-	-	(50)
Balance at March 31, 2025	$ 21,570	249,878	3,342	5,911	280,701
Carrying amount at March 31,2025	$ -	$ 360	$ 44	$ -	$ 404

The above items of property, plant and equipment used by the Group are depreciated on a straight-line basis over their estimated useful lives as follows:

Machinery equipment	6-11 years
Office equipment	2-5 years
Others	3-10 years

(10) LEASE ARRANGEMENTS

1) Right-of-use assets

	March 31, 2026	December 31, 2025	March 31, 2025
Carrying amounts			
Buildings	$ 12,760	$ 1,019	$ 4,077

	For the Three Months Ended March 31	
	2026	2025
Additions to right-of-use assets	$ 12,760	$ -
Depreciation charge for right-of-use assets		
Buildings	$ 1,019	$ 1,019

2) Lease liabilities

	March 31, 2026	December 31, 2025	March 31, 2025
Carrying amounts			
Current	$ 3,745	$ 697	$ 3,790
Non-current	$ 8,643	$ -	$ -

Range of discount rates for lease liabilities were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Buildings	3.24%	3.12%	2.37%

3) Material lease-in activities and terms

The Group leases buildings for use as offices with lease terms of 3 years. The Group does not have bargain purchase options to acquire the leased buildings at the end of the lease terms. In addition, the Group is prohibited from subleasing or transferring all or any portion of the underlying assets without the lessor's consent.

4) Other lease information

	For the Three Months Ended March 31	
	2026	2025
Expenses relating to short-term leases and low-value asset leases	$ 43	$ 37
Total cash outflow for leases	$ (1,115)	$ (1,087)

The Group has elected to apply the recognition exemption and thus, did not recognize right-of-use assets and lease liabilities for these leases.

(11) INTANGIBLE ASSETS

		Computer Software
Cost		
Balance at January 1, 2026	$	14,949
Additions		-
Disposals		-
Balance at March 31, 2026	$	14,949
Accumulated Amortization and Impairment		
Balance at January 1, 2026	$	14,745
Amortization		28
Disposals		-
Balance at March 31, 2026	$	14,773
Carrying amount at March 31, 2026	$	176
Carrying amount at December 31, 2025 and January 1, 2026	$	204

		Computer Software
Cost		
Balance at January 1, 2025	$	14,852
Additions		-
Disposals		-
Balance at March 31, 2025	$	14,852
Accumulated Amortization and Impairment		
Balance at January 1, 2025	$	14,661
Amortization		20
Disposals		-
Balance at March 31, 2025	$	14,681
Carrying amount at March 31, 2025	$	171

Intangible assets are amortized on a straight-line basis over their estimated useful lives as follows:

Computer software	3-5 years

(12) OTHER PAYABLES

		March 31, 2026		December 31, 2025		March 31, 2025
Payables from procurement on behalf of customers	$	15,837	$	18,035	$	8,681
Other		3,566		3,265		3,245
Total	$	19,403	$	21,300	$	11,926

(13) EQUITY

1) Share capital

As of March 31, 2026, December 31, 2025 and March 31, 2025, the Company's authorized share capital was $1,200,000,000. The issued and paid-in capital was $721,976,150, $721,976,150 and $321,976,150, respectively. All issued shares were ordinary shares with a par value of $10 per share.

On March 7, 2008, July 22, 2009, and August 5, 2009, the Company issued 2,000,000 shares, 10,000,000 shares, and 5,000,000 shares, respectively, through private placements for cash at an issue price of NT$10 per share. Subsequently, on August 13, 2010, the Company issued another 2,000,000 shares through a private placement at an issue price of NT$10.25 per share.

To improve its financial structure, the Company's annual shareholders' meeting resolved on June 19, 2024, to effect a capital reduction to offset accumulated deficits. The capital reduction amounted to $114,999,850 (including $60,529,560 from private placements), cancelling 11,499,985 issued shares (including 6,052,956 privately placed ordinary shares) with a par value of $10 per share. After the capital reduction, the total number of reissued shares was 32,197,615 (including 16,947,044 privately placed ordinary shares), and the paid-in capital was $321,976,150 (including $169,470,440 from private placements). The record date of the capital reduction was set as December 2, 2024.

On March 6, 2025, the Company's extraordinary shareholders' meeting resolved to issue new shares through private placements for cash and authorized the board of directors to proceed. On March 11, 2025, the board of directors resolved to conduct the first private placement for cash, issuing 25,000,000 shares at a subscription price of $9.62 per share, amounting to $240,500,000, with April 18, 2025 as the capital injection record date. Subsequently, on November 17, 2025, the board of directors resolved to conduct the second private placement for cash, issuing 15,000,000 shares at a subscription price of $9.5 per share, amounting to $142,500,000, with December 1, 2025 as the capital injection record date.

2) Retained earnings and dividends policy

a. Under the dividends policy as set forth in the amended Articles of Incorporation, where the Company made a profit in a fiscal year, the profit shall be first utilized for paying taxes, offsetting losses of previous years, setting aside as legal reserve 10% of the remaining profit, setting aside or reversing a special reserve in accordance with the laws and regulations, and then any remaining profit together with any undistributed retained earnings shall be used by the Company's board of directors as the basis for proposing a distribution plan, which should be resolved in the shareholders' meeting for distribution.

The Company may distribute dividends and bonuses, or all or part of the capital surplus and legal reserve, in the form of cash, provided that this has been authorized by a majority of the directors present at a meeting of the board of directors attended by two-thirds of all directors, and a report of such distribution is submitted to the shareholders' meeting; the provisions requiring a resolution of the shareholders' meeting in the preceding paragraph do not apply. For the policies on the distribution of employees' compensation and remuneration of directors stipulated in the Company's Articles of Incorporation, refer to Note 6(22).

b. In addition, according to the Articles of Incorporation, considering the Company's environment and growth stage, and to meet future capital needs and long-term financial planning, the distribution of shareholders' dividends in the earnings distribution plan shall generally have a cash dividend payout ratio of not less than 1% of the total dividends for the current year. However, if the Company has capital requirements for major plans, significant operational changes, capacity expansion, or other major capital expenditures, and external funding is difficult to obtain, or if the cash dividend per share is less than NT$0.1, the dividends will be entirely distributed in the form of share dividends.

c. The legal reserve shall be set aside until its balance reaches the Company's total paid-in capital. The legal reserve may be used to offset deficits. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

d. When the Company sets aside a special reserve for the net deduction of other equity items accumulated from prior periods, it is only set aside from the undistributed earnings of prior periods.

e. The Board of Directors, at its meeting held on March 9, 2026, proposed the deficit compensation proposal for 2025, and the annual shareholders' meeting held on June 18, 2025 approved the deficit compensation proposal for 2024.

The deficit compensation proposal for 2025 is subject to approval by the shareholders at the annual shareholders' meeting expected to be held on June 23, 2026.

3) Other equity items

Exchange differences on translating the financial statements of foreign operations

	For the Three Months Ended March 31	
	2026	2025
Balance at January 1	$ 185	$ (159)
Exchange differences on translating the financial statements of foreign operations	3,357	2,176
Effect of tax	(671)	(435)
Balance at March 31	$ 2,871	$ 1,582

(14) OPERATING REVENUE

	For the Three Months Ended March 31	
	2026	2025
Revenue from contracts with customers		
Revenue from sale of goods	$ -	$ -
Revenue from procurement services	1,441	940
Total	$ 1,441	$ 940

(15) OPERATING COSTS

	For the Three Months Ended March 31	
	2026	2025
Cost of goods sold	$ -	$ -

(16) INTEREST INCOME

	For the Three Months Ended March 31	
	2026	2025
Interest from bank deposits	$ 1,183	$ 520
Others	143	3
Total	$ 1,326	$ 523

(17) OTHER INCOME

	For the Three Months Ended March 31	
	2026	2025
Rental income	$ 450	$ 450
Others	87	43
Total	$ 537	$ 493

(18) OTHER GAINS AND LOSSES

	For the Three Months Ended March 31	
	2026	2025
Net foreign exchange gains (loss)	$ 441	$ 494
Loss on financial assets measured at fair value through profit or loss	(1,319)	-
Others	(34)	(35)
Total	$ (912)	$ 459

(19) FINANCE COSTS

	For the Three Months Ended March 31	
	2026	2025
Interest on lease liabilities	$ 3	$ 35
Others	2	3
Total	$ 5	$ 38

(20) DEPRECIATION AND AMORTIZATION

	For the Three Months Ended March 31	
	2026	2025
Property, plant and equipment	$ 49	$ 40
Right-of-use assets	1,019	1,019
Intangible assets	28	20
Total	$ 1,096	$ 1,079
An analysis of depreciation by function		
Operating costs	$ -	$ -
Operating expenses	1,034	1,024
Other losses	34	35
Total	$ 1,068	$ 1,059
An analysis of amortization by function		
Operating costs	$ -	$ -
Operating expenses	28	20
Total	$ 28	$ 20

(21) EMPLOYEE BENEFITS EXPENSE

	For the Three Months Ended March 31	
	2026	2025
Short-term benefits	$ 3,588	$ 4,570
Post-employment benefits		
Defined contribution plan	120	157
Termination benefits	-	-
Total employee benefits expense	$ 3,708	$ 4,727
An analysis of employee benefits expense by function		
Operating costs	$ -	$ -
Operating expenses	3,708	4,727
Total	$ 3,708	$ 4,727

(22) EMPLOYEES' COMPENSATION AND REMUNERATION OF DIRECTORS

The Company appropriates employee remuneration and directors' remuneration at rates of no less than 1% and no more than 3%, respectively, of profit before income tax for the year before deducting employee remuneration and directors' remuneration. However, if the Company has accumulated deficits, such deficits shall be offset first. In accordance with the amendments to the Securities and Exchange Act in August 2024, the Company expects to amend its Articles of Incorporation by resolution of the shareholders' meeting in 2025 to stipulate that no less than 1% of the employee remuneration appropriated for the year shall be distributed to non-managerial employees. The estimated employee remuneration and directors' remuneration for the three months ended March 31, 2026 and 2025 were as follows:

Accrual rate

	For the Three Months Ended March 31	
	2026	2025
Employees' compensation	-	-
Remuneration of directors	-	-

Amount

	For the Three Months Ended March 31	
	2026	2025
Employees' compensation	$ -	$ -
Remuneration of directors	-	-

1) If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, such changes shall be accounted for as changes in accounting estimates and recognized in the following year.

2) The appropriations of employees' compensation and remuneration of directors for 2025 and 2024 that were resolved by the board of directors on March 9, 2026 and March 11, 2025, respectively, are as shown below:

	For the Year Ended December 31			
	2025		2024	
	Amount	Accrual rate	Amount	Accrual rate
Employees' compensation	$ -	-%	$ -	-%
Remuneration of directors	-	-%	-	-%

There is no difference between the actual amounts of employees' compensation and remuneration of directors paid and the amounts recognized in the consolidated financial statements for the years ended December 31, 2025 and 2024.

Information on the employees' compensation and remuneration of directors resolved by the Company's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

(23) INCOME TAXES

1) Income tax recognized in profit or loss

Major components of income tax expense (benefit) are as follows:

	For the Three Months Ended March 31	
	2026	2025
Current tax		
In respect of the current period	$ 73	$ -
Deferred tax		
In respect of the current period	-	-
Income tax expense recognized in profit or loss	$ 73	$ -

2) Income tax recognized in other comprehensive income

	For the Three Months Ended March 31	
	2026	2025
Deferred income tax expense (benefit)		
In respect of the current period		
Translation of foreign operations	$ 671	$ 435

3) Income tax assessments

The Company's income tax returns have been assessed by the tax authorities through 2024.

(24) LOSS PER SHARE

The loss and weighted average number of ordinary shares outstanding used in the computation of loss per share from continuing operations were as follows:

Net loss for the period:

	For the Three Months Ended March 31	
	2026	**2025**
Net loss	$ (7,347)	$ (5,297)

Shares**:**

	For the Three Months Ended March 31	
	2026	**2025**
Weighted average number of ordinary shares used in the computation of basic loss per share	72,198	32,198

If the Group has the option to settle employee remuneration in shares or in cash, the Group assumes that the employee remuneration will be settled in shares when calculating diluted earnings per share. Such potential ordinary shares, if dilutive, are included in the weighted-average number of ordinary shares outstanding to calculate diluted earnings per share. When calculating diluted earnings per share before the Board of Directors approves the number of shares to be distributed as employee remuneration in the following year, the dilutive effect of such potential ordinary shares continues to be considered.

(25) CAPITAL MANAGEMENT

In order to ensure the company's sustainable operation, the Group plans the future working capital needs (including research and development expenses and debt repayment, etc.) based on the factors such as characteristics of the current operating industry and the future development situation and changes in the external environment. It not only gives back to shareholders but also takes care of stakeholders' interest. Also, it can maintain the optimal capital structure to enhance shareholder's value.

(26) FINANCIAL INSTRUMENTS

1) Fair value information

a. Fair value information - fair value of financial instruments not measured at fair value

The management of the Company considers that the carrying amounts of financial assets and financial liabilities not measured at fair value approximate their fair values.

b. Fair value information - financial instruments measured at fair value on a recurring basis

March 31, 2026

	Level 1	**Level 2**	**Level 3**	**Total**
Financial assets at fair value through profit or loss - current				
Domestic listed shares	$ 10,378	$ -	$ -	$ 10,378
Beneficiary certificates	2,583	64,082	-	66,665
Debt instrument investments	8,343	-	-	8,343
Total	$ 21,304	$ 64,082	$ -	$ 85,386

December 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss - current				
Domestic listed shares	$ 2,031	$ -	$ -	$ 2,031
Beneficiary certificates	933	-	-	933
Debt instrument investments	6,331	-	-	6,331
Total	$ 9,295	$ -	$ -	$ 9,295

2) Categories of financial instruments

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets			
Financial assets at fair value through profit or loss – current			
Financial assets at FVTPL	$ 85,386	$ 9,295	$ -
Financial assets at amortized cost(a)	477,013	559,456	435,914
Financial liabilities			
Financial liabilities at amortized cost(b)	19,403	18,937	10,314

a The balances include financial assets measured at amortized cost, which comprise cash and cash equivalents, notes receivable, accounts receivable, other receivables, and refundable deposits.

b The balances include financial liabilities measured at amortized cost, which comprise accounts payable and other payables.

3) Financial risk management objectives and policies

The Group's corporate treasury function provides services to the business, coordinates access to domestic and international financial markets, and monitors and manages the financial risks relating to the operations of the Group through internal risk reports that analyze exposures by degree and magnitude of risks. These risks include market risk, credit risk and liquidity risk.

The use of financial activity is governed by the Group's policies approved by the board of directors.

During the implementation of financial plans, the Group must comply with the procedures for overall financial risk management and segregation of duties.

a. Market risk

The Group's activities expose it primarily to the financial risks of changes in foreign currency exchange rates (see (a) below) and interest rates (see (b) below).

There has been no change to the Group's exposure to market risks or the manner in which these risks are managed and measured.

(a) Foreign currency risk

The Group engages in sales and purchases denominated in foreign currencies, which expose the Group to foreign currency risk.

For the carrying amounts of the Group's foreign currency denominated monetary assets and monetary liabilities at the balance sheet date, refer to Note 12(1).

The Group is mainly exposed to fluctuations in the exchange rates of the USD and RMB.

The following table details the Group's sensitivity to a 1% increase and decrease in the New Taiwan dollar (the functional currency) against the relevant foreign currencies. The sensitivity rate used when reporting foreign currency risk internally to key management personnel is 1%, and it also represents management's assessment of the reasonably possible change in foreign exchange rates.

A positive number below indicates a decrease in pre-tax profit associated with the New Taiwan dollar strengthening 1% against the relevant currency. For a 1% weakening of the New Taiwan dollar against the relevant currency, there would be an equal and opposite impact on pre-tax profit, and the balances below would be negative.

	Currency USD Impact		Currency RMB Impact	
	For the Three Months Ended March 31		For the Three Months Ended March 31	
	2026	2025	2026	2025
Profit or loss	$ 465	$ 601	$ (130)	$ (128)

This was mainly attributable to the exposure on outstanding cash and cash equivalents, receivables and payables in foreign currency that were not hedged at the end of the reporting period.

(b) Interest rate risk

The Group is exposed to interest rate risk because entities in the Group borrow funds at both fixed and floating interest rates.

The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Fair value interest rate risk			
Financial assets	$ 8,343	$ 6,331	$ -
Financial liabilities	-	-	-
Cash flow interest rate risk			
Financial assets	$ 450,224	558,059	434,633
Financial liabilities	-	-	-

The sensitivity analysis below was determined based on the Group's exposure to interest rates for non-derivative instruments at the end of the reporting period. For floating rate liabilities, the analysis was prepared assuming the amount of each liability outstanding at the end of the reporting period was outstanding for the whole year. A 1% increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

If interest rates had been 1% higher/lower and all other variables were held constant, the Group's pre-tax profit for the three months ended March 31, 2026 and 2025 would increase/decrease by $1,146 thousand and $1,087 thousand, respectively, which was mainly a result of variable-rate bank deposits.

b. Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in a financial loss to the Group. As at the end of the reporting period, the Group's maximum exposure to credit risk, which would cause a financial loss to the Group due to the failure of the counterparty to discharge its obligation and due to the financial guarantees provided by the Group, could be mainly from the carrying amount of the respective recognized financial assets as stated in the balance sheets.

The Group adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Group uses available financial information and mutual trading records to rate its major customers

The Group continuously monitors credit exposures and the credit ratings of its counterparties, spreads the aggregate transaction amounts among qualified customers, and controls credit exposures through counterparty credit limits that are reviewed and approved by the risk management unit.

The Group continuously evaluates the financial conditions of customers with accounts receivable and, if necessary, purchases credit guarantee insurance contracts.

c. Liquidity risk

The Group manages and maintains a sufficient level of cash to finance the Group's operations and mitigate the effects of fluctuations in cash flows. The Group's management monitors the utilization of bank financing facilities and ensures compliance with loan covenants.

The Group relies on bank borrowings as a significant source of liquidity. As of March 31, 2026, December 31, 2025 and March 31, 2025, the Group had available unutilized bank loan facilities of $0 thousand.

A. Liquidity and Interest Rate Risks of Non-derivative Financial Liabilities

The following table details the Group’s remaining contractual maturities for its non-derivative financial liabilities. The table has been drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The table includes both interest and principal cash flows.

March 31, 2026

	On Demand or Less than 1 Year	1-3 Years	3+ Years
Non-derivative financial liabilities			
Non-interest bearing liabilities	$ 19,403	$ -	$ -
Lease liabilities	4,086	8,914	-
Total	$ 23,489	$ 8,914	$ -

December 31, 2025

	On Demand or Less than 1 Year	1-3 Years	3+ Years
Non-derivative financial liabilities			
Non-interest bearing liabilities	$ 21,300	$ -	$ -
Lease liabilities	700	-	-
Total	$ 22,000	$ -	$ -

March 31, 2025

	On Demand or Less than 1 Year	1-3 Years	3+ Years
Non-derivative financial liabilities			
Non-interest bearing liabilities	$ 11,926	$ -	$ -
Lease liabilities	3,850	-	-
Total	$ 15,776	$ -	$ -

7. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this note.

(1) Compensation of key management personnel

	For the Three Months Ended March 31	
Line Item	**2026**	**2025**
Short-term employee benefits	$ 1,531	$ 1,851
Post-employment benefits	33	55
Total	$ 1,564	$ 1,906

8. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY: None.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS: None.

10. SIGNIFICANT LOSSES FROM DISASTERS: None.

11. SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD: None.

12. OTHER ITEMS

(1) The Group's significant financial assets and liabilities significant financial assets and liabilities denominated in foreign currencies other than the functional currencies of the entities in the Group were as follows:

March 31, 2026

	Foreign Currency		Exchange Rate		Carrying Amount
Financial assets					
Monetary items					
USD	$	1,454	31.995(USD:NTD)	$	46,529
Non-monetary items					
USD		2,239	31.995(USD:NTD)		71,258
Financial liabilities					
Monetary items					
USD		1	31.995(USD:NTD)		29
RMB		2,800	4.629(RMB:NTD)		12,961

December 31, 2025

	Foreign Currency		Exchange Rate		Carrying Amount
Financial assets					
Monetary items					
USD	$	1,444	31.430(USD:NTD)	$	45,379
Non-monetary items					
USD		239	31.430(USD:NTD)		7,264
Financial liabilities					
Monetary items					
RMB		2,800	4.496(RMB:NTD)		12,589

March 31, 2025

	Foreign Currency		Exchange Rate		Carrying Amount
Financial assets					
Monetary items					
USD	$	1,809	33.205(USD:NTD)	$	60,069
Financial liabilities					
Monetary items					
RMB		2,800	4.573(RMB:NTD)		12,804

(2) The significant unrealized foreign exchange gains (losses) were as follows:

	For the Three Months Ended March 31, 2026			For the Three Months Ended March 31, 2025		
Foreign Currency	Exchange Rate	Net Foreign Exchange Gains (Losses)		Exchange Rate	Net Foreign Exchange Gains (Losses)	
USD	31.995 (USD:NTD)	$	5,490	33.205 (USD:NTD)	$	8,920
RMB	4.629 (RMB:NTD)		(1,145)	4.573 (RMB:NTD)		(988)
		$	4,345		$	7,932

13. SEPARATELY DISCLOSED ITEMS

(1) Information about significant transactions and investees:

1) Financing provided to others: Please refer to Table 1.

2) Endorsements/guarantees provided: None.

3) Marketable securities held (excluding investments in subsidiaries, associates and joint ventures): Please refer to Table 2.

4) Total purchases from or sales to related parties amounting to at least NT$100 million or 20% of the paid-in capital: None.

5) Receivables from related parties amounting to at least NT$100 million or 20% of the paid-in capital: None.

6) Others: Intercompany relationships and significant intercompany transactions: Please refer to Table 5.

(2) Information on investees: Please refer to Table 3.

(3) Information on investments in mainland China:

1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area, please refer to Table 4.

2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses: None.

14. SEGMENT INFORMATION

Segment information provided to the chief operating decision maker is used for the purpose of allocating resources to segments and assessing their performance. Beginning in 2025, the Group has focused on the operating results of the non-ferrous metals procurement business. Accordingly, for the three months ended March 31, 2026 and 2025, the Group had a single operating segment, namely the non-ferrous metals procurement business segment.

(1) Operating segments

The profit or loss of the Group’s operating segment is measured primarily based on operating profit or loss, which serves as the basis for performance assessment. In addition, there are no material inconsistencies between the accounting policies used by the operating segment and the summary of material accounting policy information described in Note 4. Refer to the consolidated statements of comprehensive income for the segment revenue and operating results for the three months ended March 31, 2026 and 2025.

TABLE 1

TRUST-SEARCH CORP., LTD. AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS

FOR THE THREE MONTHS ENDED MARCH 31, 2026

(In Thousands of New Taiwan Dollars)

No. (Note 1)	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Ending Balance	Actual Amount Borrowed	Interest Rate (%)	Nature of Financing	Business Transaction Amount	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 2)	Aggregate Financing Limit (Note 2)
													Item	Value		
1	Wealth Prosper Electronics (Kunshan) Co., Ltd.	The Company	Other receivable	Yes	$ 12,961	$ 12,961	$ 12,961	2.867%~7%	Short-term financing	-	Operating turnover	-	-	-	$ 41,712	$ 41,712

Note 1: Business relationships between the parent and subsidiaries are numbered as follows:

a. Parent: 0

b. Subsidiaries are numbered from 1 in ascending order.

Note 2: Limit of financing amount for individual counter-party and total financing amount are 50% of the lender’s paid-up capital.

TABLE 2

TRUST-SEARCH CORP., LTD. AND SUBSIDIARIES

SIGNIFICANT MARKETABLE SECURITIES HELD

FOR THE THREE MONTHS ENDED MARCH 31, 2026

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Holding Company Name	Type and Name of Marketable Securities		Relationship with the Holding Company	Financial Statement Account	MARCH 31, 2026				Note
					Number of Shares	Carrying Amount	Percentage of Ownership (%)	Fair Value	
The Company	Stock	President Chain Store Corp.	None	Financial assets at fair value through profit or loss - current	4,000	$ 898	- %	$ 898	-
The Company	Stock	Lotus Pharmaceutical Co., Ltd.	None	Financial assets at fair value through profit or loss - current	6,000	1,242	- %	1,242	-
The Company	Stock	Waffer Technology Corporation	None	Financial assets at fair value through profit or loss - current	30,000	1,383	0.02 %	1,383	-
The Company	Stock	Jiu Han System Technology Co., Ltd.	None	Financial assets at fair value through profit or loss - current	6,000	1,674	0.01 %	1,674	-
The Company	Stock	Hiwin Technologies Corporation	None	Financial assets at fair value through profit or loss - current	5,000	1,142	- %	1,142	-
The Company	Stock	Delta Electronics, Inc.	None	Financial assets at fair value through profit or loss - current	331	457	- %	457	-
The Company	Stock	Hon Hai Precision Industry Co., Ltd.	None	Financial assets at fair value through profit or loss - current	769	144	- %	144	-
The Company	Stock	Taiwan Semiconductor Manufacturing Company Limited	None	Financial assets at fair value through profit or loss - current	1,352	2,380	- %	2,380	-
The Company	Stock	Asustek Computer Inc.	None	Financial assets at fair value through profit or loss - current	238	131	- %	131	-
The Company	Stock	Quanta Computer Inc.	None	Financial assets at fair value through profit or loss - current	1,174	327	- %	327	-
The Company	Stock	Mediatek Inc.	None	Financial assets at fair value through profit or loss - current	148	220	- %	220	-
The Company	Stock	Ctbc Financial Holding Co., Ltd.	None	Financial assets at fair value through profit or loss - current	2,427	124	- %	124	-
The Company	Stock	ASE Technology Holding Co., Ltd.	None	Financial assets at fair value through profit or loss - current	779	256	- %	256	-
The Company	Beneficiary certificate	Fidelity Funds - Global Income Fund B-MCDIST(G)-USD	None	Financial assets at fair value through profit or loss - current	3,023	914	-	914	-
The Company	Beneficiary certificate	Nomura Taiwan SMART Select Active ETF	None	Financial assets at fair value through profit or loss - current	100,000	1,669	-	1,669	-
The Company	Beneficiary certificate	VTEAM SIEGFRIED SUPPLY CHAIN FINANCE FUND	None	Financial assets at fair value through profit or loss - current	1,499	64,082	-	64,082	-
The Company	Bond	USD/ANZ 5.204 Coupon Variable 09/30/35	None	Financial assets at fair value through profit or loss - current	200,000	6,263	-	6,263	-
The Company	Bond	Center Laboratories, Inc. 7th Unsecured Convertible Corporate Bonds Issued in 2023	None	Financial assets at fair value through profit or loss - current	20,000	2,080	-	2,080	-

TRUST-SEARCH CORP., LTD. AND SUBSIDIARIES

INFORMATION ON INVESTEES

FOR THE THREE MONTHS ENDED MARCH 31, 2026

(In Thousands of New Taiwan Dollars/USD/EUR)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of March 31, 2026			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				March 31, 2026	December 31, 2025	Number of Shares	%	Carrying Amount			
The Company	Wealth Prosper Holdings Limited	Samoa	Investment activities	$ 120,310 (USD3,604)	$ 120,310 (USD3,604)	3,603,660	100.00%	$ 117,482	$ (2,283)	$ (2,283)	Note 2
The Company	WEALTH PROSPER USA LLC	U.S.A.	Supply chain platform services	3,833 (USD120)	3,833 (USD120)	-	100.00%	3,749	(28)	(28)	Note 1,2
The Company	Fuxi Hong Investment Co., Ltd.	Taiwan	Investment activities	10,000	10,000	1,000,000	100.00%	9,995	18	18	Note 1,2

Note 1 : Calculated based on the unreviewed financial statements for the same period and the Company’s (parent company’s) shareholding percentage.

Note 2 : Eliminated in preparing the consolidated financial statements.

TABLE 4

TRUST-SEARCH CORP., LTD. AND SUBSIDIARIES

INFORMATION ON INVESTMENTS IN MAINLAND CHINA

FOR THE THREE MONTHS ENDED MARCH 31, 2026

(In Thousands of New Taiwan Dollars/USD)

Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment	Accumulated Outward Remittance for Investment from Taiwan as of December 31, 2025	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of March 31, 2026	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss)	Carrying Amount as of March 31, 2026	Accumulated Repatriation of Investment Income as of March 31, 2026	Note
					Outward	Inward							
Wealth Prosper Electronics (Kunshan) Co., Ltd.	Trading of electronic components such as large-scale integrated circuits, flexible printed circuit boards and printed circuit boards, and medical technology research and development	USD2,300	Note 1	$ 52,792 (USD1,650) (Note 3)	-	-	$ 52,792 (USD1,650) (Note 3)	$ (1,989)	100.00 %	$ (1,989)	$ 83,423	-	
Wealth Prosper Electronics (Shenzhen) Co., Ltd.	Trading of electronic products, materials, and equipment	USD1,150	Note 1	36,794 (USD1,150) (Note 3)			36,794 (USD1,150) (Note 3)	631	100.00 %	631 (Note 2)	23,886	-	

Accumulated Outward Remittance for Investments in Mainland China as of March 31, 2026	Investment Amount Authorized by the Investment Commission, MOEA	Upper Limit on the Amount of Investments Stipulated by the Investment Commission, MOEA
$ 89,586 (USD 2,800) (Note 3)	$ 121,581 (USD 3,800) (Note 3)	$ 323,141

Note 1 : Investments were made through subsidiaries established in a third area, which then invested in companies in Mainland China.

Note 2 : The amount was recognized based on the unreviewed financial statements for the same period.

Note 3 : The amounts were translated at the spot exchange rates as of the balance sheet date.

TABLE 5

TRUST-SEARCH CORP., LTD. AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS

FOR THE THREE MONTHS ENDED MARCH 31, 2026

(Amounts in Thousands of New Taiwan Dollars)

No. (Note 1)	Investee Company	Counterparty	Relationship (Note 2)	Transaction Details			
				Financial Statement Accounts	Amount	Payment Terms	% of Total Sales or Assets
0	The Company	Wealth Prosper Electronics (Kunshan) Co., Ltd.	1	Other payables	$ 12,961	Note 4	2.24 %
0	The Company	WEALTH PROSPER USA LLC	1	Other receivables	159	Note 4	0.03 %
0	The Company	Wealth Prosper Electronics (Shenzhen) Co., Ltd.	1	Other payables	29	Note 4	0.01 %
1	WEALTH PROSPER USA LLC	Wealth Prosper Electronics (Shenzhen) Co., Ltd.	3	Other payables	29	Note 4	0.01 %
2	Wealth Prosper Electronics (Shenzhen) Co., Ltd.	WEALTH PROSPER USA LLC	3	Other receivables	58	Note 4	0.01 %

Note 1: Business relationships between the parent and subsidiaries are numbered as follows:

a. Parent: 0

b. Subsidiaries are numbered from 1 in ascending order.

Note 2: Relationship between parties is numbered as follows:

a. Parent to subsidiary: 1.

b. Subsidiary to parent: 2.

c. Subsidiary to subsidiary: 3.

Note 3: For the calculation of the ratio of transaction amounts to consolidated total revenue or total assets, balances related to assets and liabilities are calculated based on the period-end balance as a percentage of consolidated total assets, while amounts related to profit or loss are calculated based on the accumulated amount for the first quarter as a percentage of consolidated total revenue.

Note 4: The related transactions have been eliminated in the consolidated financial statements.