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Notice to attend the Annual General Meeting of Addtech AB (publ)

The shareholders of Addtech AB (publ), reg. no. 556302-9726, are hereby given notice to attend the Annual General Meeting to be held at 2:00 p.m. CEST on Wednesday the 23 August 2023, at IVA's Konferenscenter, Grev Turegatan 16, Stockholm. Registration for the meeting commences at 1:30 p.m. CEST.

NOTICE OF PARTICIPATION

Shareholders who wish to attend in the proceedings of the Annual General Meeting must:

- be entered in the Share Register kept on behalf of the company by Euroclear Sweden AB, as of Tuesday, 15 August 2023; and
- give notice of attendance via <https://anmalan.vpc.se/euroclearproxy>, by e-mail to generalmeetingservice@euroclear.com, by post under the address: Addtech AB (publ), "Annual General Meeting", c/o Euroclear Sweden AB, Box 191, 101 23 Stockholm, or by telephone +46 (0)8-402 91 33 (weekdays at 09:00-16:00), no later than by Thursday 17 August 2023. Such notice must contain the shareholder's name, personal identification number (organisation number), address, telephone number, the number of shares as well as any attending counsel, maximum two.

Personal data obtained from the share register kept by Euroclear Sweden AB, notices and attendance at the meeting and information on representatives, proxies and assistants will be used for registration, preparation of the voting list for the meeting and, where appropriate, the minutes of the meeting. Personal data is handled in accordance with the Data Protection Regulation (European Parliament and Council Regulation (EU) 2016/679). For information on how your personal data is handled, please refer to <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

To be entitled to participate in the Meeting a shareholder whose shares are registered in the name of a nominee must, in addition to providing notification of participation, register its shares in its own name so that the shareholder is recorded in the share register on Tuesday, August 15, 2023. Such registration may be temporary (so-called voting right registration) and is requested from the nominee in accordance with the nominee's procedures and such time in advance as the nominee determines. Voting right registrations completed not later than Thursday, August 17, 2023 are taken into account when preparing the share register.

OPPORTUNITY FOR SHAREHOLDERS TO EXERCISE THEIR VOTING RIGHTS THROUGH PROXY

Shareholders who do not wish to attend the meeting in person may authorize a proxy to exercise their voting rights. The power of attorney is proposed to be presented to the Chairman of the Meeting or another person whom the shareholder knows will attend the AGM. If the power of attorney is exhibited to the Chairman of the Meeting, the power of attorney must be combined with a voting instruction so that the Chairman of the Meeting knows how to vote under the various decision points. If the power of attorney is not combined with a voting instruction, then the Chairman will not be able to represent the shareholder at the meeting. In other cases, the power of attorney should also be combined with a voting instruction. If participation will be by proxy, the shareholder shall issue a written, signed and dated proxy together with any documents verifying authority. Proxies for legal entities must also be accompanied by a certificate of incorporation or

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equivalent document verifying authority. A copy of the proxy, the voting instruction and any certificate of incorporation should, in advance, before the meeting be sent to the above address. The original proxy shall, if applicable, also be presented at the meeting. The Company provides the shareholders with proxy forms as well as blank voting instructions, which can be obtained at the Company's head office or on the Company's website www.addtech.com/investors-and-media/corporate-governance/general-meeting latest on Thursday the 3 August 2023.

Note that the possibility of having a proxy exercise the shareholders' voting rights at the AGM presupposes that the shareholder has made a notification and is included in the share register in accordance with what is stated above in the Notice of participation. Thus, it is not enough to just submit a power of attorney form.

PROPOSED AGENDA

1. Opening of the Meeting.
2. Election of Chairman to preside over the Meeting.
3. Preparation and approval of Electoral Register.
4. Approval of the agenda.
5. Election of one or two persons to approve the Minutes.
6. Determination of whether the Meeting has been properly convened.
7. Presentation of the Annual Report and the Audit Report and the Consolidated Financial Statements and the Consolidated Audit Report.
8. Presentation by the CEO.
9. Resolutions
 - a. regarding adoption of the Income Statement and the Balance Sheet and the Consolidated Income Statement and the Consolidated Balance Sheet,
 - b. regarding allocation of the Company's profit in accordance with the duly adopted Balance Sheet, and
 - c. regarding discharge from liability for the members of the Board of Directors and the CEO.
10. Report on the work of the Nomination Committee.
11. Determination of the number of Board members.
12. Resolution of fees for the Board of Directors and the Auditor.
13. Election of Board members and Chairman of the Board of Directors.
14. Election of Auditor.
15. Presentation of and resolution on remuneration report.
16. Resolution regarding issuing call options for repurchased shares and the transfer of repurchased shares to management personnel (the "2023 Share-Related Incentive Scheme").
17. Resolution regarding authorisation for the Board of Directors to decide on the purchase and conveyance of own shares.
18. Resolution regarding authorization for the Board of Directors to resolve on a new issue of up to 5 percent of the number of B-shares as means of payment during acquisitions.

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19. Resolution to amend the Articles of Association.
20. Closing of the Meeting.

THE NOMINATION COMMITTEE'S PROPOSED RESOLUTION WITH RESPECT TO ITEMS 2 AND 11-14 ON THE AGENDA

It was resolved at the Annual General Meeting 2020 that the principles of appointing the Nomination Committee that the Annual General Meeting 2020 resolved on shall be in force until further notice. In accordance with these principles, the Chairman of the Board has contacted the Company's five largest registered shareholders in terms of votes as of 31 December 2022 and asked them to appoint members together with the Chairman to constitute the Nomination Committee for the Annual General Meeting 2023.

The Nomination Committee consists of Anders Börjesson (appointed by Tisenhult Invest AB), Henrik Hedelius (appointed by Tom Hedelius), Marianne Nilsson (appointed by Swedbank Robur Fonder), Leif Almhorn (appointed by SEB Investment Management) and Per Trygg (appointed by Lannebo Fonder). Anders Börjesson is the Chairman of the Nomination Committee. The Nomination Committee, whose members represent 46 percent of the votes in the Company, has announced the following proposals:

2. Election of Chairman to preside over the Meeting

The Chairman of the Board, Kenth Eriksson, is proposed as Chairman to preside over the Meeting.

11. Determination of the number of Board members

The Nomination Committee proposes that the Board of Directors shall consist of six Board members.

12. Determination of fees for the Board of Directors and the auditors

The fee for each Board member shall be as follows: SEK 1,240,000 to the Chairman of the Board of Directors, SEK 490,000 to each of the other Board members appointed by the Annual General Meeting who are not employed by the Company and additionally SEK 100,000 to each member of the Remuneration Committee. Total fees amount to SEK 3,400,000.

Subject to Swedish law and requiring an agreement with the Company, a Board member may invoice the Company for Board fees, including any social security charges and VAT, from a legal entity or private business owned by the member. Such a procedure must be cost neutral for the Company.

Audit fees will be paid according to approved invoices.

13. Election of Board members and Chairman of the Board of Directors

Re-election of the Board members Kenth Eriksson, Henrik Hedelius, Ulf Mattsson, Malin Nordesjö, Annikki Schaeferdiek and Niklas Stenberg.

Kenth Eriksson is proposed to be re-elected as Chairman of the Board of Directors.

Further information regarding the proposed Board members can be found on www.addtech.com.

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14. Election of Auditor

The Nomination Committee proposes that the Annual General Meeting shall elect the auditing firm Deloitte AB. Deloitte AB has notified that the authorized auditor Kent Åkerlund will be appointed as Auditor in charge.

PROPOSAL BY THE BOARD OF DIRECTORS WITH RESPECT TO RESOLUTIONS UNDER ITEMS 9b AND 15-19

9b. Resolution with respect to disposition of the Company's profit according to the adopted Balance Sheet.

The Board of Directors proposes that the profit is allocated so that MSEK 674 (485) is distributed to shareholders and that the remaining part of the Company's earnings, MSEK 426 (190), is carried forward.

This means that the Board of Directors proposes to distribute to the shareholders a dividend of SEK 2.50 (1.80) per share and that Friday the 25 August 2023 shall be the record date for receiving the dividend.

If the Annual General Meeting resolves in accordance with the proposal, the dividend is estimated to be transferred through Euroclear Sweden AB on Wednesday the 30 August 2023 to those who are registered in the share register on the record date.

15. Resolution regarding approval of the remuneration report

The Board of Directors proposes that the Meeting resolves to approve the Board's report regarding remuneration 2022 pursuant to Chapter 8, section 53 a of the Swedish Companies Act.

16. Resolution regarding issuing call options for repurchased shares and the transfer of repurchased shares to management personnel (the "2023 Share-Related Incentive Scheme")

The Board of Directors proposes that the Annual General Meeting should pass a resolution to adopt a long-term incentive scheme, the 2023 Share-Related Incentive Scheme (the "Scheme"). The Scheme is proposed to include approximately 100 members of management personnel within the Addtech Group in which the participants are being given the opportunity to acquire, at market price, call options relating to class B shares in Addtech repurchased by the Company, with the participants receiving a certain subsidy on premiums paid for the options after two years.

The proposal of the Board of Directors also means that the Annual General Meeting approves that the Company transfers – with deviation from the shareholders' preferential rights – up to 1,000,000 of the Company's repurchased class B shares to the option holders at the agreed exercise price in connection with any exercise of the call options (subject to any recalculations). The Board of Directors' proposal ultimately means that the Annual General Meeting approves that the Series B shares that the Company acquired in accordance with previous authorization are allowed to be transferred in order to secure delivery of shares under the proposed Scheme. The Company currently holds a total of 3,227,772 shares of series B in the Company.

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This proposal has been prepared by the Company's Remuneration Committee in consultation with the Company's Board of Directors. The decision to propose the Scheme to the Annual General Meeting has been taken by the Board of Directors. The Company's directors, who are not employees of the company, are not included in the Scheme.

The Scheme involves the following main terms and conditions:

- a) The number of call options to be issued shall not exceed 1,000,000, corresponding to approximately 0.4 percent of the total number of shares and approximately 0.3 percent of the total number of votes in the Company (class B shares held by the Company are included). Each call option entitles the holder to acquire one (1) repurchased class B share in the Company during the period from 7 September 2026 to 9 June 2027. Shares may not, however, be purchased during any such period when trading in the Company's shares is forbidden in accordance with regulation (EU) no 596/2014 of the European Parliament and of the Council of April 16, 2014 on Market Abuse (or any other equivalent legislation which applies at any given time).
- b) The purchase price for shares upon exercise of the options shall correspond to 120 percent of the volume-weighted average of the price paid for the Company's B shares on Nasdaq Stockholm during the period from 24 August 2023 to 6 September 2023.
- c) The right to acquire the call options shall be granted to the Group management and further approximately 20 members of management in the Addtech Group as well as a number of the subsidiaries' managing directors. Persons who have a direct opportunity to influence the Group's results. Addtech's CEO shall be offered a maximum of 40,000 call options, others in Group management shall be offered a maximum of 25,000 call options per individual and other executives shall be offered a maximum of 12,500 call options.
- d) If a person who is entitled to an allocation refrain in full or in part from acquiring call options offered to them, such un-acquired call options shall be divided on a pro rata basis between those persons who are entitled to an allocation and who have, in writing, expressed their interest in acquiring additional call options. Persons who are entitled to an allocation may not come to acquire more than an additional 30 percent of the original number of call options offered in this manner.
- e) The Board of Directors shall establish the final distribution of call options according to the principles outlined in items c) and d) above, as well as the number of call options the employees within each category shall be offered to acquire.
- f) Notice of acquiring call options must be given no later than 13 September 2023.
- g) The premium for the call options shall correspond to the market value of the call options according to an external independent valuation, applying the Black - Scholes model. The measuring period for calculating the option premium will be based on the volume-weighted average of the price paid for the shares of class B in the Company on Nasdaq Stockholm during the period from 31 August 2023 until 6 September 2023.
- h) Issuing call options to employees outside Sweden is dependent on tax effects, that there is no legal impediment, and that the Board of Directors determines that such allocation can be carried out with reasonable administrative and financial resources. The Board of Directors shall be entitled to make such minor amendments to the Scheme as required by applicable foreign legislation and regulations.
- i) The call options are freely transferable.

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- j) The number of shares which the call options bring entitlement to acquire and the exercise price may be recalculated as a result of e.g. bonus issues, share consolidations or splits, new issues, a reduction in the share capital or similar actions. The time at which shares are transferred may be brought forward as a result of any merger or similar actions.
- k) In order to encourage participation in the Scheme, a subsidy can be paid corresponding to the premium paid for each call option. This subsidy shall in that case be paid during September 2025.
- l) The company has the right to repurchase the call options by the holder if the holder does not wish to use all acquired call options and has notified the Company about this. Acquisition of options shall occur at a price which at the time was equivalent to no more than the market value. Repurchase of call options cannot be made during such period when trading with shares in the Company is prohibited by Article 19 of the European Parliament and Council Regulation (EU) No 596/2014 of 16 April 2014 on market abuse (market abuse regulation), or the prevailing corresponding legislation.
- m) The Board of Directors shall, within the framework of the above conditions and policies be responsible for the preparation and management of the Scheme.

The costs of the Scheme consist of the subsidy paid during September 2024 as detailed above and the social security charges payable on this subsidy. The total cost of the subsidy, including social security charges, has been estimated to approximately MSEK 37 after corporate tax (calculated based on the prevailing market conditions on 6 July 2023). Against this subsidy, the option premium corresponds to a total of approximately MSEK 36 which the Company will receive on transferring the call options (calculated based on the prevailing market conditions on 6 July 2023), as a result of which the Scheme will not involve any material net charge to the Company's equity.

The reason for deviation from the shareholders' preferential rights and the Board of Directors' reasons for carrying out this Scheme is that senior management within the Addtech Group should be able to benefit from and strive for, through their own investment, an increase in the price of the Company's shares, thus more closely aligning the interests of senior managers and the Company's shareholders. The purpose of the Scheme is also to contribute towards management personnel increasing their long-term shareholdings in the Company. The Scheme is also expected to create conditions for retaining and recruiting competent personnel for the Addtech Group, to provide competitive remuneration and to align the interests of the shareholders and management. The members of management included in the Scheme are the group that, in an otherwise heavily decentralized organization, can create positive effects through cooperation between the Group's subsidiaries. On the basis of this, the Board of Directors believes that the introduction of the Scheme will have a positive effect on the continued development of the Addtech Group, and that the Scheme will benefit both the shareholders and the Company.

The Company has three long-term incentive schemes since earlier, the 2020, 2021 and 2022 Share Related Incentive Schemes.

In the Share-based Incentive Scheme of 2020, there are a total of 250,000 outstanding call options, which entitles the acquisition of 1,000,000 shares of class B in the Company. The exercise price for these call options was set at SEK 134.53 per share and the exercise period covers the time from 4 September 2023 to 5 June 2024.

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In the Share-based Incentive Scheme of 2021, there are a total of 768,070 outstanding call options, which entitles the acquisition of an equivalent number of shares of class B in the Company. The exercise price for these call options was set at SEK 214.40 per share and the exercise period covers the time from 9 September 2024 to 11 June 2025.

In the Share-based Incentive Scheme of 2022, there are a total of 825,910 outstanding call options, which entitles the acquisition of an equivalent number of shares of class B in the Company. The exercise price for these call options was set at SEK 180.10 per share and the exercise period covers the time from 8 September 2025 to 10 June 2026.

All underlying 2,610,980 shares of class B in the Company of outstanding options correspond in their entirety to the already repurchased class B shares in the Company.

The resolution proposed by the Board of Directors in accordance with item 16 must be approved by shareholders representing not less than nine tenths of the votes cast and shares represented at the Annual General Meeting.

17. Resolution to authorize the Board of Directors to decide on the acquisition and transfer of own shares

The Board of Directors proposes that the Annual General Meeting passes a resolution authorizing the Board of Directors to decide – during the period until the next Annual General Meeting – to acquire a maximum number of class B shares so that the Company's holding of own shares at any given time does not exceed 10 percent of the total number of shares outstanding in the Company. Acquisition shall be made on Nasdaq Stockholm in accordance with stock exchange regulations at a price within the, at each time, registered price interval, which is the interval between the highest purchase price and the lowest sale price. The acquisition will be paid in cash and must be made on one or several occasions.

The Board of Directors further proposes that the Annual General Meeting authorizes the Board of Directors – during the period until the next Annual General Meeting – to sell its own shares in ways other than on Nasdaq Stockholm. The authorization may be exercised on one or more occasions and covers all shares held by the Company at the time of the decision of the Board of Directors. The authorization includes the right to decide to deviate from shareholders' preferential rights and that payment may be effected in forms other than money.

The purpose of the authorization is to adapt the Group's capital structure and to enable companies or business operations to be acquired in the future through payment with own shares. The holding of own shares also safeguards the Company's obligations under the share-based incentive Scheme resolved at the Annual General Meeting in 2020, 2021 and 2022 and the Share-Related Incentive Scheme proposed under item 16 above.

The resolution proposed by the Board of Directors in accordance with item 17, must be approved by shareholders representing not less than two thirds of the votes cast and shares represented at the Annual General Meeting.

18. Resolution regarding authorization for the Board of Directors to resolve on a new issue of up to 5 percent of the number of B-shares as means of payment during acquisitions

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With the purpose of enabling more company acquisitions, the board of directors proposes that the Annual General Meeting resolve to authorize the board of directors – during the period until the next following Annual General Meeting – to decide on the issue of new shares, on one or more occasions, in deviation from shareholders' preferential rights, against payment in cash, by set-off or with non-cash consideration. However, such issues may not cause the Company's registered share capital or the number of shares in the Company to increase by more than a total of 5 percent, based on the Company's registered share capital or the number of shares prior to exercise of the authorization. Set-off shall only be possible against claims in connection with payment for shares in companies acquired by the Company. Issues shall take place on market-related terms and conditions.

The board, the managing director or the person that the board appoints, shall have the right to make any adjustments in the decision required for registration.

The resolution proposed by the board of directors in accordance with item 18 must be approved by shareholders representing not less than two thirds of the votes cast and shares represented at the Annual General Meeting.

19. Proposal regarding amendments to the Articles of Association

Pursuant to Chapter 7, Section 4 a of the Swedish Companies Act, it may be stated in the Articles of Association that the Board of Directors prior to a general meeting may decide that the shareholders shall be able to exercise their voting rights by post before the general meeting.

In order to be able to use the alternatives specified in the Swedish Companies Act with regard to deciding on postal voting, the Board of Directors proposes that § 14 of the Articles of Association be adjusted in accordance with the wording below.

The wording of 14 § is amended from “The Board of Directors may collect powers of attorney at the Company’s expense pursuant to the procedure stipulated in chapter 7, § 4, second paragraph of the Swedish Companies Act (2005:551).

To

“The Board of Directors may collect powers of attorney at the Company’s expense pursuant to the procedure stipulated in chapter 7, § 4, second paragraph of the Swedish Companies Act (2005:551). The Board of Directors has the right before a general meeting to decide that shareholders shall be able to exercise their voting rights by post before the general meeting.

SHARES AND VOTES

The Company has issued a total of 272,793,984 shares, of these are 12,885,744 class A shares and 259,908,240 are class B shares, of which the Company holds 3,227,772 shares. The total number of votes, after deduction of the shares the Company holds, is 385,537,908. This information relates to the situation at the time of issuing this notice.

SHAREHOLDERS RIGHT TO REQUEST INFORMATION

Pursuant to Chapter 7, section 32 and 57 of the Swedish Companies Act (Sw. *aktiebolagslagen*), the Board of Directors and the managing director are under a duty to, if any shareholder so requests and the Board of Directors deems that it can be made without material damage to the company, provide information at the Annual General Meeting, regarding circumstances which may affect the

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assessment of a matter on the agenda or the company's economic situation. The duty of disclosure also includes the Company's relationship to other group companies, the consolidated accounts and such circumstances regarding subsidiaries which are set out in the preceding sentence.

DOCUMENTATION

Accounting documents, the auditor's report and the auditor's statement in accordance with Chapter 8, section 54 of the Swedish Companies Act, the Board of Directors' complete proposals in accordance with items 9b (including the Board of Directors' statement in accordance with Chapter 18, section 4 of the Swedish Companies Act), 15 (including the proposed remuneration report), 16, 17, (including the Board of Directors' statement in accordance with Chapter 19, section 22 of the Swedish Companies Act) and 18 on the agenda will be available at the Company no later than Thursday, 3 August 2023 and will be sent to shareholders who so request and provide their postal address. These documents will also be available on the Company's website on the same date. The Nomination Committee's proposals and reasoned opinions and details of all proposed members of the Board of Directors will be available on the Company's website from the date of issuances of this notice.

Stockholm, July 2023

The Board of Directors
Addtech AB (publ)

For further information, please contact:

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Addtech is a technical solutions group that provides technological and economic value added in the link between manufacturers and customers. Addtech operates in selected niches in the market for advanced technology products and solutions. Its customers primarily operate in the manufacturing industry and infrastructure. Addtech has about 3,900 employees in more than 150 subsidiaries that operate under their own brands. The Group has annual sales of more than SEK 18 billion. Addtech is listed on Nasdaq Stockholm.

This information is information that Addtech AB (publ) is obliged to make public pursuant to Nasdaq Stockholm's Rulebook for Issuers. The information was submitted for publication, through the agency of the contact persons set out above, on 18 July 2023 at 09:00 a.m. (CEST).