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EANS-Adhoc: AGRANA Beteiligungs-AG / Substantial decline in EBIT in the first quarter of 2018|19

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Group guidance for the full year confirmed

Quarterly Report
19.06.2018

Vienna - In the first quarter of 2018|19 (1 March to 31 May 2018), AGRANA's operating profit (EBIT) amounted to EUR 37.0 million (Q1 2017|18: EUR 69.8 million). The significant decline was due to lower selling prices for sugar and isoglucose as well as lower ethanol prices, thereby resulting in a decline in revenues to EUR 630.3 million (Q1 2017|18: EUR 684.2 million).

The guidance for the full 2018|19 financial year, indicating a significant decline in consolidated EBIT, is confirmed. Due to falling selling prices for bioethanol and starch-based saccharification products, a significant (rather than a moderate) decline in earnings is now anticipated in the Starch segment.

Further details on the course of business in the first quarter of 2018|19, along with more detailed information on the individual segments, will be published by the Group as planned on 12 July 2018.

This announcement is available online in German and English at www.agrana.com [<http://www.agrana.com/>].

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end of announcement

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