



Publication Date: 16.09.2020 13:16

EANS-Adhoc: AGRANA Beteiligungs-AG / AGRANA expects consolidated EBIT for 2020|21 of at least prior-year level

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Earnings Forecast/Mid Year Results
16.09.2020

Vienna - The provisional EBIT of AGRANA Beteiligungs-AG in the first half year of 2020|21 (1 March to 31 August 2020) amounts to EUR 55.8 million and is therefore moderately above the figure for H1 2019|20 (EUR 51.7 million). Provisional consolidated revenues in the first six months amount to EUR 1,309.3 million (H1 2019|20: EUR 1,250.0 million).

The forecast for the full 2020|21 financial year of AGRANA Beteiligungs-AG has until now been subject to the unquantifiable economic and financial impacts as well as the further development of the COVID-19 pandemic. Following the availability of the provisional half-year figures for 2020|21 and due to a revised internal forecast which takes the possible impacts of the coronal virus crisis into account as accurately as possible, AGRANA now anticipates consolidated EBIT in the 2020|21 financial year which is at least on a par with the prior year (2019|20: EUR 87.1 million). Consolidated annual revenues are expected to rise slightly to moderately (2019|20: EUR 2,480.7 million).

On the grounds of the ongoing COVID-19 pandemic and the associated high degree of volatility in all segments, forecasts remain characterised by a very high level of uncertainty and do not take into account any financial impacts of possibly closing the sugar refinery in Leopoldsdorf|Austria following the end of the 2020 production campaign.

Further details relating to the development of business in the first half of 2020|21 and the various segments will be published by the Group as scheduled on 8 October 2020.

This press release is available in German and English at www.agrana.com [<http://www.agrana.com/en>].

Further inquiry note:
AGRANA Beteiligungs-AG

Mr. Hannes Haider
Investor Relations
Phone: +43-1-211 37-12905
E-mail: hannes.haider@agrana.com

Mr. Markus Simak
Public Relations
Phone: +43-1-211 37-12084
E-mail: markus.simak@agrana.com

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issuer: AGRANA Beteiligungs-AG
F.-W.-Raiffeisen-Platz 1
A-1020 Wien
phone: +43-1-21137-0
FAX: +43-1-21137-12926
mail: info.ab@agrana.com
WWW: www.agrana.com
ISIN: AT000AGRANA3
indexes: WBI
stockmarkets: Frankfurt, Stuttgart, Berlin, Wien
language: English



Aussendung übermittelt durch euro adhoc
The European Investor Relations Service