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EANS-Adhoc: AGRANA Beteiligungs-AG / EBIT in Q3 2020|21 significantly up on prior year

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Guidance for full-year EBIT confirmed to be at least prior-year level

Quarterly Report
16.12.2020

Vienna - AGRANA's operating result (EBIT) in the third quarter of 2020|21 (1 September to 30 November 2020) amounted to EUR 28.5 million and therefore well above the figure for Q3 2019|20 (EUR 18.1 million). Consolidated revenues in the last three months amounted to EUR 656.0 million (Q3 2019|20: EUR 629.4 million).

In the first three quarters of 2020|21 (1 March to 30 November 2020), the Group generated EBIT of EUR 84.3 million (Q1-Q3 2019|20: EUR 69.8 million). The increase of 20.8 % is attributable to improved results in the Starch and Sugar segments. EBIT in the Fruit segment declined due to a difficult market environment facing fruit juice concentrates. Consolidated revenues after nine months amounted to EUR 1,965.3 million (Q1-Q3 2019|20: EUR 1,879.4 million).

AGRANA confirms its guidance for the full year 2020|21 and expects consolidated EBIT to at least be on a par with the prior year. Consolidated annual revenues are expected to rise slightly to moderately.

Further details relating to the development of business in the first three quarters of 2020|21 and more information about the various segments will be published by the Group as scheduled on 14 January 2021.

This press release is available in German and English at www.agrana.com [<http://www.agrana.com/>].

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