



EQS-Ad-hoc: AGRANA Beteiligungs-Aktiengesellschaft / Key word(s): Annual Results

AGRANA Beteiligungs-Aktiengesellschaft: Operating profit in 2022|23 financial year significantly higher than expected

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Operating profit in 2022|23 financial year significantly higher than expected

Provisional, unaudited operating profit of € 158 million

The preparation of the consolidated financial statements of the AGRANA Group for the period to 28 February 2023 reveals a provisional, unaudited operating profit of € 158 million, which is therefore significantly higher than the Company's own guidance ("up to +50% compared to prior year").

The provisional consolidated earnings before interest and tax (EBIT)* for the 2022|23 financial year (1 March 2022 to 28 February 2023) amount to € 88 million (2021|22: € 24.7 million). EBIT takes into account impairment charges taken against assets and goodwill in the amount of € 91 million which were recognised in the half-year financial statements (prior year: net exceptional items expense of € 70 million). Group revenue will amount to € 3.6 billion (2021|22: € 2.9 billion).

AGRANA's Management Board currently forecasts a very significant improvement in EBIT during the ongoing 2023|24 financial year (more than +50 %). The assumption is that consolidated revenue will increase significantly (by more than +10 % and up to +50 %). Key uncertainties however remain the war in Ukraine and its consequences.

The 2022|23 annual results and the 2022|23 annual report will be published as scheduled on 17 May 2023.

This announcement is available in German and English at www.agrana.com.

*After exceptional items and share of results of equity-accounted joint ventures

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