

Storm accident

South Island hit by severe storms – killed 1 million fish

Glyvrrar 08.03.2020



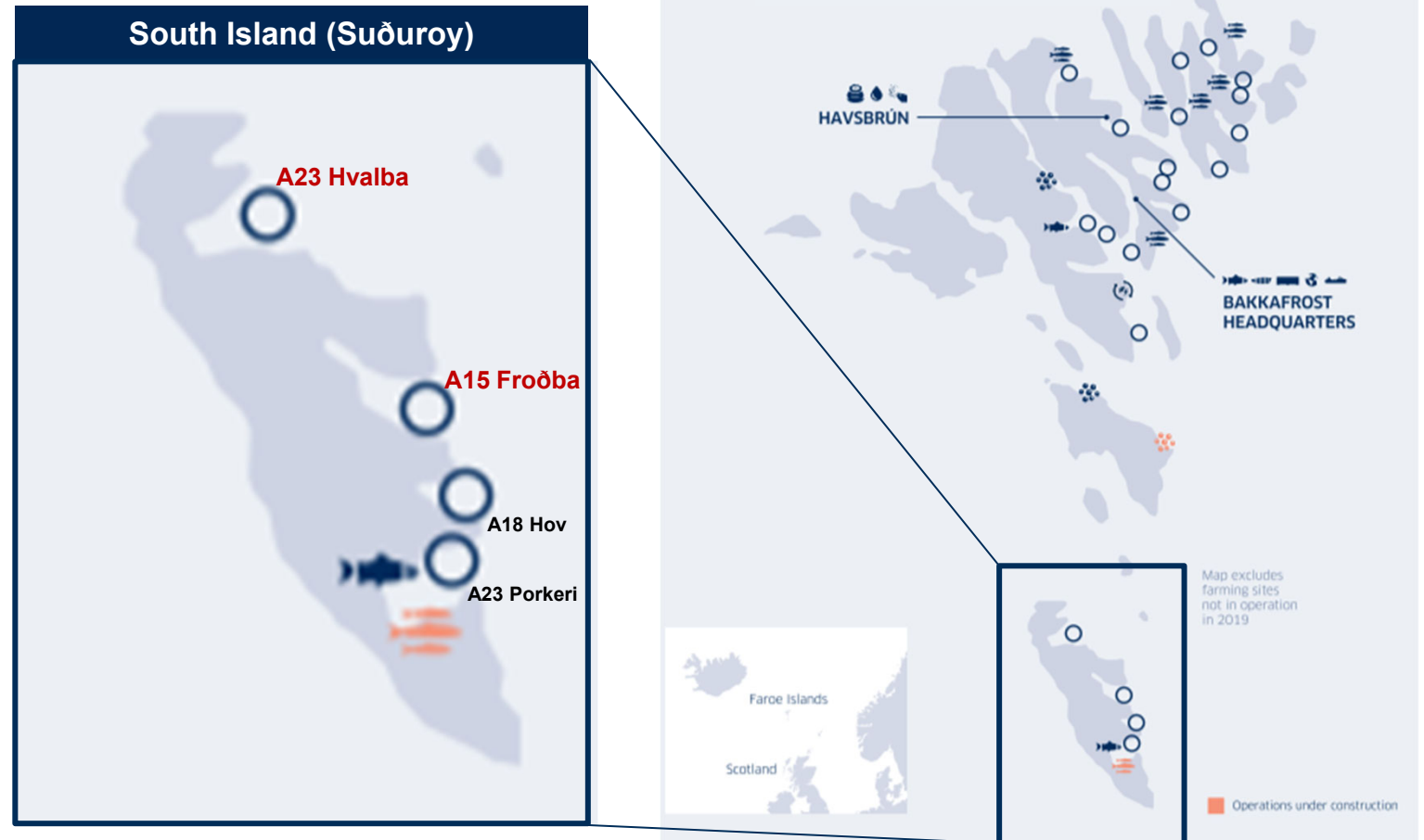
WHERE

- FARMING SITES SUÐUROY

Farming sites affected

A23 Hvalba

A15 Froðba



WHAT

- DAMAGE ON FARMS A15 AND A23

Severe storms hit Faroe Islands

- Severe storms hit Faroe Islands – and lasted four days from 28.02 – 02.03.2020
- The weather conditions in the A15 and A23 were not settled before 05.03.2020
- A23 Hvalba and A15 Froðba were severely hit by the storm

Problem

A15

- Continuous ground swell over 5 days killed the fish
- Site used by to farm salmon since 2005 without similar problems

A23

- Some equipment overstressed
- The fish in nets with no damage seems to be fine after the storms
- Going forward equipment can be improved to avoid similar accidents



SCOPE OF DAMAGE

- 1 MILLION FISH LOST

Two sites damaged in Suðuroy

- Farming site A23 Hvalba, 2 nets damaged
- Farming site A15 Froðba, 10 nets damaged
- Lost total of 1 million pcs á 2.1 kg

Insurance

- The fish is insured at cost value

Affect on total harvest 2020

- 5 – 6,000 tonnes lost of expected harvest 2020

Total damage							
Biomass before			Damage	Damage			
pcs	average	kg		pcs	average	kg	
1.749.619	2,296	4.017.334	57%	1.000.000	2,207	2.207.351	