DISCLOSURE OF LARGE SHAREHOLDINGS, RIGHT TO SHARES AND VOTING RIGHTS PURSUANT TO SECTION 4-3 OF THE ACT ON SECURITIES TRADING

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	P/f Bakkafrost
2. Reason for the notification (please tick the appropriate box or boxes)	
An acquisition or disposal of voting rights	☐
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	☐
An event changing the breakdown of voting rights	☐
Other (please specify): This notification was triggered due to the fact that all required conditions are met for NN Group N.V to sell its 100% ownership of NN Investment Partners Holding N.V. to The Goldman Sachs Group, Inc (the "NNIP Transaction"). The holdings within this disclosure are currently held via NN Investment Partners Holding N.V. The final settlement of the NNIP Transaction is expected to be on or around 11 April 2022.	☒
3. Full name of person(s) subject to the notification obligation:	The Goldman Sachs Group, Inc.
4. Full name of shareholder(s) (if different from 3.):	Goldman Sachs Asset Management, L.P. Goldman Sachs International United Capital Financial Advisers, LLC NN Investment Partners Holdings N.V.
5. Date of the transaction (and date on which the threshold is crossed or reached if different):	05 April 2022
6. Date on which issuer notified:	06 April 2022

7. Threshold(s) that is/are crossed or reached:	Above 5%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights [viii]	Number of shares	Number of voting rights [ix]		% of voting rights	
			Direct	Direct [x]	Indirect [xi]	Direct	Indirect
FO0000000179	Below 5%	Below 5%			4,075,821		6.89%
Total					4,075,821		6.89%

B: Financial Instruments

Resulting situation after the triggering transaction [xii]				
Type of financial instrument	Expiration date [xiii]	Exercise/ Conversion Period/ Date [xiv]	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

Total (A+B)	
Number of voting rights	**% of voting rights**
4,075,821	6.89%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable [xv]:
The Goldman Sachs Group, Inc.; 4,075,821 shares; 6.89% Goldman Sachs (UK) L.L.C. (Controlled by The Goldman Sachs Group, Inc.) Goldman Sachs Group UK Limited (Controlled by Goldman Sachs (UK) L.L.C.) Goldman Sachs International (Controlled by Goldman Sachs Group UK Limited) IMD Holdings LLC (Controlled by The Goldman Sachs Group, Inc.) United Capital Financial Partners, Inc. (Controlled by IMD Holdings LLC) United Capital Financial Advisers, LLC (Controlled by United Capital Financial Partners, Inc.) GSAM Holdings LLC (Controlled by The Goldman Sachs Group, Inc.); 4,048,539 shares; 6.85% Goldman Sachs Asset Management, L.P. (Controlled by GSAM Holdings LLC) GSAM Holdings LLC (Controlled by The Goldman Sachs Group, Inc.); 4,048,539 shares; 6.85% NNIP Holdings LLC (Controlled by GSAM Holdings LLC); 4,035,137 shares; 6.82% NNIP UK Holdings I Ltd (Controlled by NNIP Holdings LLC); 4,035,137 shares; 6.82% NNIP UK Holdings II Ltd (Controlled by NNIP UK Holdings I Ltd); 4,035,137 shares; 6.82% NNIP Holdings I B.V. and NNIP Holdings II B.V. (Both entities controlled by NNIP UK Holdings II Ltd); 4,035,137 shares; 6.82%

NN Investment Partners Holdings N.V. (Jointly controlled by NNIP Holdings I B.V. and NNIP Holdings II B.V.); 4,035,137 shares; 6.82%

Proxy Voting:	
10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	General email contact: gs-regops-emea-position-enquiries@gs.com
14. Contact name:	Andrzej Szyszka
15. Contact telephone number:	+48 22 317 4817