

ALLFUNDS CLOSES THE ACQUISITION OF WEB FINANCIAL GROUP

31 May 2022 – Allfunds, one of the world’s leading B2B WealthTech platforms for the fund industry, today announces that the acquisition of Web Financial Group, S.A. (‘WebFG’), a European financial technology company and provider of software solutions to the wealth management sector, has closed following completion of customary closing conditions.

WebFG, now a wholly-owned subsidiary of Allfunds, will continue operating under its existing brand within the Allfunds ecosystem.

The acquisition will help Allfunds to further bolster its tailor-made solutions available for the wealth management industry and progress towards an even more streamlined, efficient fund distribution ecosystem. Allfunds will approach strategically the combined service offering and scalability for WebFG’s existing client base, which includes retail banks, wealth managers, investment platforms and private banks.

As part of this investment, Allfunds will onboard the 91 employees of WebFG which are located across six offices in Europe, further boosting its global footprint in key markets such as France, Germany, Spain, Sweden, Switzerland and the UK.

The financial terms of the deal allow Allfunds to create value for its shareholders immediately and generate positive earnings per share.

With WebFG, Allfunds broadens the value proposition for its clients and reinforces its capabilities in the digital ecosystem, key for the future development of the company.

ENDS

Notes to Editors

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About Allfunds

Allfunds (AMS:ALLFG) is one of the leading B2B WealthTech platforms for the funds industry, offering fully integrated solutions for both Fund Houses and Distributors. Allfunds has built and continues to evolve an ecosystem that covers the entire fund distribution value chain and investment cycle, with solutions including dealing and execution, data and analytics tools, RegTech, ESG screening, and portfolio monitoring. It remains the sole fully integrated one-stop-shop in the industry.

Founded in Madrid in 2000, Allfunds now spans 16 offices around the globe* covering all major financial markets. Today it has assets under administration of nearly €1.4 trillion, operations in 62 countries, has over 2,000 fund groups available and works with over 830 distributors.

Allfunds entered Euronext Amsterdam as a listed company on April 23rd, 2021.

*Bogotá | Dubai | Hong Kong | London | Luxembourg | Madrid | Miami | Milan | Paris | Santiago | São Paulo | Singapore | Stockholm | Valencia | Warsaw | Zurich

For more information, please visit www.allfunds.com

All figures as of 31.03.2021.
