

This press release contains inside information within the meaning of Article 7(1) of Regulation (EU) 596/2014 (Market Abuse Regulation)

Leadership Update

- Founder Juan Alcaraz to step down as Allfunds CEO, to be replaced by Annabel Spring

London/Madrid/Amsterdam – Allfunds Group plc (“Allfunds”), one of the world’s leading B2B WealthTech platforms for the fund industry, offering fully integrated solutions for asset managers and wealth managers, and Group CEO and Founder, Juan Alcaraz, announce today that he will leave the business to take on new challenges. Following a distinguished career at Allfunds in which he has led the firm to success and scale, Juan Alcaraz will move into an advisory role for the next twelve months to ensure a smooth leadership transition.

Juan Alcaraz founded Allfunds 25 years ago and has served the company with distinction as CEO, steering its growth and development into a leading global platform for wealth businesses and their end clients. Today, Allfunds has over €1.5tn in AuA, servicing 940 distributors in 66 countries. As CEO and Founder, Juan Alcaraz pioneered the development of the European open architecture fund industry over the span of three decades and built Allfunds from ‘the spark of an idea’ and a small business unit within Banco Santander to a global WealthTech leader.

The entire Board would like to thank Juan Alcaraz for the significant contribution he has made to Allfunds and wishes him well for the future.

David Bennett, Chair of Allfunds, commented: “Juan Alcaraz has led Allfunds with great dedication since its launch through its key milestones, including the IPO in 2021, and has worked ceaselessly to serve the business, our clients and shareholders. We are grateful for his exceptional leadership and entrepreneurial spirit over the years and wish him all the best with his future pursuits.”

Juan Alcaraz said: “It has been an immense privilege to be a part of Allfunds’ growth and to have seen its business and its people thrive over the course of more than two decades, and I have agreed with the Board that now is the right time for the business to transition to new leadership. It has been an honour to work with everyone at Allfunds, especially the members of the Executive Committee and the Board, and I leave the business in very capable hands, strongly positioned for the future and with significant business momentum into 2025 and beyond.”

The Board actively manages succession planning and has appointed Annabel Spring as the incoming CEO of Allfunds. Annabel Spring will join Allfunds as CEO in June.

Annabel Spring brings an abundance of experience to Allfunds following a distinguished career in wealth management and banking that spans 30 years and four continents. She joins Allfunds following six years at HSBC where she was most recently CEO of Global Private Banking and Wealth. Prior to this, she spent almost a decade at the Commonwealth Bank of Australia where she was most



recently Group Executive for Wealth Management. Annabel Spring began her career at Morgan Stanley initially in investment banking before moving into Group Strategy where she was Global Head of Firm Strategy and Execution.

Under her leadership, Allfunds will continue to drive innovation and foster strong relationships with clients and asset managers, while leveraging its strong business model to deliver long-term, sustainable growth.

David Bennett said: “The Board is delighted to welcome Annabel Spring as our new CEO. Her extensive experience leading global wealth management businesses, her broad understanding of international banking and her focus on people, technology and client experience makes her the ideal leader for Allfunds’ next phase of growth. Annabel’s deep connections to the global client base and a wide range of asset managers, built over many years, will drive Allfunds’ future growth strategy.”

Annabel Spring said: “Allfunds is an international leader in its field with a strong reputation across the wealth and banking community. The trends supporting the continued growth of global wealth are robust and I believe Allfunds is very well-placed to capture this significant opportunity. I am excited to join Allfunds and be working alongside the Board, the teams at Allfunds and our global partners to ensure we continue to innovate, grow and deliver for our clients and shareholders.”

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Media

Katherine Sloan, Global Head of MarComms
+34 91 274 64 00
Katherine.sloan@allfunds.com

Investors

Allfunds Group Investor Relations
+34 91 274 64 00
investors@allfunds.com

Allfunds. Transforming the WealthTech industry

Allfunds (AMS:ALLFG) is the leading end-to-end WealthTech partner for the wealth and asset management industries, with more than €1.5 trillion assets under administration across mutual funds, alternative assets and ETPs. Allfunds has built and continues to evolve an ecosystem that covers the entire fund distribution value chain and investment cycle, with solutions including wealth management solutions, data and analytics tools, regulatory technology, ESG solutions, ManCo solutions, as well as distribution and execution services for mutual funds, alternative assets and ETFs.

Allfunds operates globally with 17 offices in major financial markets, serving +20,000 wealth professionals with its SaaS solutions. The company serves and connects over 3,350 fund groups and 940 distributors across 66 countries.

*Bogotá | Dubai | Hong Kong | London | Luxembourg | Madrid | Miami | Milan | Paris | Santiago | São Paulo | Shanghai | Singapore | Stockholm | Valencia | Warsaw | Zurich

For more information, please visit www.allfunds.com.
All figures as of 31.12.24.