Interim Report 1H 2026

Allfunds Group plc ('Allfunds' or the 'Company') (AMS: ALLFG), a leading global dealing and distribution platform in the wealth management industry, releases its interim report for the six-month-period ended 30 June 2026.

Flows and commercial dynamics[1]

- **Allfunds' total assets under administration (AuA)** reached €1,943 billion, an increase of 21.3% year-on-year (10.4% since December), underlining the strength and resilience of the Allfunds platform.
- **Platform service AuA** rose by 23.0% year-on-year to €1,385 billion, supported by continued net inflows from both new and existing clients, alongside market performance:
  - **Net flows** of €51.1 billion in 1H 2026 represented a solid performance and accounted for 8.2% of Beginning-of-Period (BoP) platform service AuA on an annualised basis.
    - Flows from existing clients reached €26.1 billion in the initial 6 months of 2026, equivalent to 4.2% of BoP platform service AuA on an annualised basis.
    - Migrations improved compared with 1Q 2026, reaching €25.0 billion in flows from new clients during 1H 2026.
  - **Market performance** was €83.8 billion in 1H 2026, recovered after the first quarter's market volatility.
- **Dealing & Execution AuA** continued to grow, increasing 17.3% year-on-year to €558 billion.
- **Client onboarding** continued at a solid pace in the first 6 months of 2026, with 46 new distributors and 94 fund partners added, as clients replaced internal solutions and moved to an open-architecture model.
- **Allfunds' alternatives business** continued to perform strongly and attract significant investor interest from both distributors and fund partners. As of 30 June 2026, 253 alternative fund partners were available on the platform, a 32.5% increase year-on-year and 18.8% since December 2025.
  - Alternatives Solutions grew to €41.4 billion AuA, 54.4% year-on-year, supported by continued demand from retail investors. Within this amount, AuA under distribution agreements totalled €21.6 billion, an increase of 62.0% versus the same period in 2025. Additionally, the platform holds €60.1 billion Alternative UCITS AuA which increased by 21.3% year-on-year.

Financial performance[1]

- **Total net revenue** was €337.6 million in 1H 2026, a 9.9% year-on-year increase, with solid growth of 10.8% excluding Net Treasury Income ("NTI").
  - **Platform revenue** reached €312.6 million, a 10.5% year-on-year increase. The platform margin excluding Net Treasury Income (NTI) was 3.0 basis points in 1H 2026.
    - Commission revenue increased by 14.4% year-on-year to €208.1 million in the first 6 months of 2026, supported by significant growth in AuA.
    - Transaction revenue rose to €63.5 million in 1H 2026, a 3.1% year-on-year increase, driven by sustained customer activity.
    - Net Treasury income reached €41.1 million in the first half of 2026, up 3.9% year-on-year, primarily due to higher average cash balances and active portfolio management, despite the lower interest rate environment.
  - **Value Added Services (VAS)** revenue was €25.1 million in 1H 2026, up 3.1% year-on-year.
- **Adjusted EBITDA** grew 10.2% year-on-year to €229.0 million in the initial 6 months of 2026, while adjusted EBITDA margin reached 67.8%.

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[1] For clarity and year-on-year comparability, 1H 2025 figures have been restated on a constant-perimeter basis to reflect the held-for-sale classification of Allfunds Digital (WebFG) and the ManCo Luxembourg and Dublin businesses, which were classified as "Non-current assets held for sale" at the end of 2025 following the announcement of our intention to sell these businesses.

- The **Adjusted Profit After Tax** of €141.5 million for 1H 2026 growing 10.1% year on-year.

CEO statement

Annabel Spring, Chief Executive Officer, said:

"With our portfolio review complete, we are focused on disciplined execution against our core strategic priorities: including accelerating growth in alternatives and ETFs and advancing innovation in tokenisation. Our refreshed focus is yielding pleasing results with Assets under Administration by 21% to €1.9 trillion in the first half and revenue up 10%. This performance demonstrates continued client engagement across our platform and our ability to convert growth opportunities into results."

Non-financial highlights

Figures in € billion, unless otherwise stated	1H 2026	1H 2025	Change Y-o-Y (%)	2H 2025	Change H-o-H (%)
AuA EoP	**1,943.0**	**1,602.1**	**21.3%**	**1,760.4**	**10.4%**
Platform Service	1,384.8	1,126.2	23.0%	1249.9	10.8%
Dealing & Execution (1)	558.2	475.9	17.3%	510.4	9.4%
Platform Service Net flows	**51.1**	**54.2**	**(5.7)%**	**66.4**	**(23.1)%**
Flows from existing clients	26.1	32.0	(18.7)%	32.9	(20.7)%
Migrations (new clients)	25.0	22.1	13.2%	33.6	(25.5)%
Platform Service Market performance	**83.8**	**(10.6)**	**n.m**	**57.3**	**46.2%**
Net flows as a % of BoP AuA (2)	**4.1%**	**5.0%**	**(0.9) p.p.**	**5.9%**	**(1.8) p.p.**
Net flows as a % annualised of BoP AuA (2)	**8.2%**	**10.1%**	**(1.8) p.p.**	**11.7%**	**(3.5) p.p.**
D&E Flows	**47.8**	**55.2**	**(13.5)%**	**34.5**	**38.3%**
D&E Var. as a % of BoP AuA (3)	9.4%	13.1%	(3.8) p.p.	7.3%	2.1 p.p.
D&E Var. as a % annualised of BoP AuA (3)	18.9%	26.5%	(7.6) p.p.	14.4%	4.5 p.p.

Note: AuA EoP refer to Assets under administration at End of Period ('EoP'), 30 June or 31 December.

(1) AuA for which we provide only Dealing & Execution services.

(2) Calculated as the sum of flows from existing clients and from new clients (migrations) over Allfunds total Platform service AuA as of Beginning-of-Period ('BoP') (for 1H 2026, it is 31 December 2025 amounting to €1,249.9 billion; for 1H 2025 and 2H 2025, it is 31 December 2024 amounting to €1,082.6 billion).

(3) Variation coming from Dealing and Execution AuA refers to market performance, flows from existing clients and flows from new clients (migrations). Percentage calculated as total D&E variation over Dealing & Execution AuA as of Beginning-of-Period (for 1H 2026, it is 31 December 2025 amounting to €510.4 billion; for 1H 2025, it is 31 December 2024 amounting to €420.6 billion).

Financial highlights

Figures in € million, unless otherwise stated	1H 2026 Unaudited	1H 2025 Unaudited	Change Y-o-Y (%)
Net Platform revenue	**312.6**	**282.9**	**10.5%**
o/w Commission revenue	208.1	181.8	14.4%
o/w Transaction revenue	63.5	61.5	3.1%
o/w Net Treasury income	41.1	39.5	3.9%
Value added services (VAS) revenues	**25.1**	**24.3**	**3.1%**
Total net revenue	**337.6**	**307.2**	**9.9%**
Total net revenue ex. NTI	**296.6**	**267.7**	**10.8%**
Adjusted EBITDA	**229.0**	**207.8**	**10.2%**
Adjusted EBITDA margin (%)	67.8%	67.6%	0.2 p.p.
Adjusted profit before tax	**193.6**	**173.0**	**12.0%**
Adjusted profit after tax	**141.5**	**128.5**	**10.1%**

Media

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Conference call and webcast

At 9:30 AM BST / 10:30 AM CEST / 4:30 AM EDT, today, 30 July 2026 Annabel Spring, CEO, and Alvaro Perera, CFO, will host a conference call to present the results. To access the call, kindly pre-register in the following link:

https://streamstudio.world-television.com/1362-2522-43588/en

Once you have registered, you will receive an email with your personal credentials: dial-in numbers, access code and PIN number. A conference call replay will be available on our website on the same day at www.allfunds.com

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