

Iveco Group N.V.
Corporate Seat: Amsterdam,
the Netherlands
Chamber of Commerce
Registration no.
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Iveco Group initiates transition to new Chief Human Resources Officer

PRESS RELEASE

Turin, 18th March 2024. Iveco Group N.V. (EXM: IVG) today announces that Francesco Tutino, having contributed importantly to the Company's successful spin-off and first two years of independence in his role as Chief Human Resources & IT Officer, will be taking up a new position in another industry sector within the end of the second quarter of this year. Until then he will continue to serve in his current responsibilities and to ensure continuity.

The search process to identify Mr. Tutino's successor is already under way, with a view to making an appointment by the end of this transitional period.

Gerrit Marx, CEO, Iveco Group, said: "I want to thank Francesco for his passion, tenacity and leadership. He has been a key member of the Senior Leadership Team since the creation of the independent Iveco Group in 2021 and together, jointly with the entire SLT, we forged the solid foundations for the disciplined execution of our ambitious plans."

Iveco Group N.V. (MI: IVG) is the home of unique people and brands that power your business and mission to advance a more sustainable society. The eight brands are each a major force in its specific business: IVECO, a pioneering commercial vehicles brand that designs, manufactures, and markets heavy, medium, and light-duty trucks; FPT Industrial, a global leader in a vast array of advanced powertrain technologies in the agriculture, construction, marine, power generation, and commercial vehicles sectors; IVECO BUS and HEULIEZ, mass-transit and premium bus and coach brands; IDV, for highly specialised defence and civil protection equipment; ASTRA, a leader in large-scale heavy-duty quarry and construction vehicles; MAGIRUS, the industry-reputed firefighting vehicle and equipment manufacturer; and IVECO CAPITAL, the financing arm which supports them all. Iveco Group employs more than 36,000 people around the world and has 20 industrial sites and 29 R&D centres. Further information is available on the Company's website www.ivecogroup.com

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