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AT&S Austria Technologie & Systemtechnik AG: Results for financial year 2012/13

Leoben (pta043/07.05.2013/19:30) - **AT&S finished the financial year 2012/13 with total sales of around EUR 542 million (m) - a year-on-year increase of about 5%**

AT&S recorded earnings before interest, tax, depreciation and amortisation (EBITDA) of about EUR 102m and a consolidated net income declined of about EUR 14m

Net gearing ratio reduced to about 70%

AT&S Group's sales for the financial year 2012/13 reached EUR 542m, an improvement of around 5% on the previous year's total. Consolidated net income for the financial year 2012/13 dropped to about EUR 14m compared with EUR 27m a year ago, chiefly as a result of increased depreciation. Strong capacity utilisation in the second half of the financial year helped drive EBITDA to around EUR 102m, leading to a reduction in the net gearing ratio to around 70%, as against some 86% in the financial year 2011/12.

The results* in detail:

	Q4 2012/13	Margin	Total 2012/13	Margin	Total 2011/12	Margin
Revenues	136.6		541.7		514.2	
Gross profit	19.8	14.5%	76.9	14.2%	83.5	16.2%
EBIT	9.9	7.3%	30.9	5.7%	42.1	8.2%
EBITDA	27.5	20.1%	101.9	18.8%	103.4	20.1%
Profit before tax	8.0	5.9%	16.1	3.0%	32.3	6.3%
Consolidated net income	8.7		14.1		26.5	
Earnings per share**	0.37		0.60		1.14	
No. of shares outstanding (average)***	23,322		23,322		23,322	

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* EUR m

** EUR

*** Thousands of shares

The Excel-format financial statements (not including notes) for the financial year 2012/13 will be published online at www.ats.net under Investors > Downloads > Annual reports. The annual report will be available in .pdf format from June 2013. The annual financial statements will be presented to the Supervisory Board for auditing and adoption on 3 June 2013.

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