Publication Date: 24.10.2017 16:28

EANS-Adhoc: AT & S Austria Technologie und Systemtechnik Aktiengesellschaft / AT&S evaluates the issue of a subordinated bond (hybrid bond)

No Keyword
24.10.2017

Leoben - THE INFORMATION CONTAINED IN THIS ANNOUNCEMENT IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OF AMERICA, AUSTRALIA, CANADA OR JAPAN OR IN OR INTO OTHER COUNTRIES IN WHICH THE RELEASE, PUBLICATION OR DISTRIBUTION MAY BE UNLAWFUL.

AT & S Austria Technologie & Systemtechnik Aktiengesellschaft evaluates the issue of a deeply subordinated bond with an indefinite term and an early redemption option by the issuer after five years (hybrid bond). Details of the issue such as the total nominal value, issue price and coupon would be determined based on the respective applicable market conditions. At least a high, double-digit million volume (sub-benchmark size) would be expected. The execution of a potential issue particularly depends on given market conditions and the consent of the Supervisory Board and could still take place in the fiscal year 2017/18. The issue would be directed exclusively to institutional investors, a retail offer would not take place.

The potential proceeds of the issue should support the strategic investment program as the basis for the planned, long-term profitable growth. Furthermore, the potential proceeds are intended to strengthen AT&S's capital structure and to optimize the balance sheet structure via an IFRS equity instrument. Furthermore, AT&S targets to diversify the current investor base.

Legal notice/Disclaimer:
This announcement does not constitute or form part of any prospectus or offering document or solicitation or invitation of any offer to exchange for or to buy any securities; neither does it constitute a financial analysis or advice or recommendation regarding any financial instruments.

In line with foreign securities laws, particularly the US Securities Act of 1933, as amended ("Securities Act"), securities have not been registered and will not be registered with foreign securities authorities and in particular may not be offered or sold in the United States of America ("USA") without registration or an exemption from the registration requirements of the Securities Act. This announcement may not be disseminated in and/or within the USA, Australia, Canada or Japan or any other jurisdiction in which the distribution or dissemination may be unlawful and may not be distributed or forwarded to publications that are widely available in the USA. There will be no public offer of securities in the USA.

Further inquiry note:
Elke Koch, Director Investor Relations & Communications
Tel: +43 3842 200-5925; Mobile: +43 676 8955 5925; e.koch@ats.net

Marina Konrad, Head of Corporate Communications
Tel: +43 3842 200-5423; Mobile: +43 676 8955 5423; m.konrad@ats.net

end of announcement   euro adhoc

----

issuer: AT & S Austria Technologie und Systemtechnik Aktiengesellschaft
               Fabriksgasse 13
               A-8700 Leoben
phone: 03842 200-0
FAX:
mail: e.koch@ats.net
WWW: www.ats.net

ISIN: AT0000969985
indexes: WBI, VÖNIX, ATX GP
stockmarkets: Wien
language: English