



EQS-Ad-hoc: AT&S Austria Technologie & Systemtechnik AG / Key word(s): Change in Forecast

AT&S Austria Technologie & Systemtechnik AG: AT&S adjusts growth pace to current market conditions and postpones medium-term targets by one year to financial year 2026/27

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**AT&S adjusts growth pace to current market conditions and postpones medium-term targets by one year to financial year 2026/27**

Public disclosure of inside information according to article 17 MAR

Leoben – Due to the current market environment, AT & S Austria Technologie & Systemtechnik Aktiengesellschaft is adapting the investment project in Kulim, Malaysia, until further notice. The growth rate will be adjusted to the market conditions and the medium-term targets will be postponed by one year to the financial year 2026/27.

The main reasons for this are:

- High inventory levels across the IC substrates supply chain combined with weaker demand will lead to reduced market growth in 2023.
- AT&S is therefore in dialog with a major customer in order to adjust capacities and financing contributions to the current market environment. AT&S currently assumes that parts of the investment project in Kulim will be realized at a later date than previously planned.

**AT & S Austria Technologie & Systemtechnik Aktiengesellschaft – Advanced Technologies & Solutions**

AT&S is a globally leading manufacturer of high-end printed circuit boards and IC substrates. AT&S industrialises leading-edge technologies for its core business segments Mobile Devices & Substrates, Automotive, Industrial and Medical. AT&S has a global presence with production sites in Austria (Leoben, Fehring) and plants in India (Nanjangud), China (Shanghai, Chongqing) and Korea (Ansan near Seoul). A new high-end production site for IC substrates is currently being established in Kulim, Malaysia. The company employs roughly 15,000 people. For further information please visit [www.ats.net](http://www.ats.net)

**Press contact:**

Gerald Reischl, Vice President Corporate Communications

Tel: +43 3842 200 4252; Mobile: +43 664 8859 2452; [g.reischl@ats.net](mailto:g.reischl@ats.net)

**Investor Relations contact:**

Philipp Gebhardt, Senior Director Investor Relations

Tel: +43 3842 200 2274; Mobile: +43 664 7800 2274; [p.gebhardt@ats.net](mailto:p.gebhardt@ats.net)

AT & S Austria Technologie & Systemtechnik Aktiengesellschaft

Fabriksgasse 13  
8700 Leoben / Austria  
[www.ats.net](http://www.ats.net)

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| Language: | English                                                                                  |
| Company:  | AT&S Austria Technologie & Systemtechnik AG<br>Fabriksgasse 13<br>8700 Leoben<br>Austria |
| Phone:    | +43 (1) 3842200-0                                                                        |
| E-mail:   | <a href="mailto:ir@ats.net">ir@ats.net</a>                                               |
| Internet: | <a href="http://www.ats.net">www.ats.net</a>                                             |

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