EQS-Ad-hoc: AT&S Austria Technologie & Systemtechnik AG / Key word(s): Bond/Dividend
AT&S Austria Technologie & Systemtechnik AG: AT&S intends to issue a (Hybrid) Convertible Bond and/or a Hybrid Bond; no dividend for the financial year 2025/26

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Leoben – AT & S Austria Technologie & Systemtechnik Aktiengesellschaft ("AT&S") intends to issue a deeply subordinated perpetual convertible bond with an early redemption option for the company ((Hybrid) Convertible Bond) and/or a deeply subordinated perpetual bond with an early redemption option for the company (Hybrid Bond).

The details of the potential issuance, such as the total nominal value, issue price, conversion price (in case of the (Hybrid) Convertible Bond), time of optional redemption and coupon would be determined based on the market conditions prevailing at the time of the respective issuance.

The combined issue volume of the two financial instruments could amount to up to € 500 million, whereby each of the financial instruments would be limited to a maximum amount of € 400 million. Should the Management Board of AT&S therefore decide to issue only a (Hybrid) Convertible Bond or only a Hybrid Bond, but not both financial instruments, the issue volume would be limited to a maximum of € 400 million.

The (Hybrid) Convertible Bond would be convertible to new ordinary bearer shares of no par value (no-par value shares) of AT&S.

The (Hybrid) Convertible Bond and the Hybrid Bond would be issued at 100% of their nominal value at a denomination of € 100,000 each and would be exclusively directed at institutional investors. Subscription rights to the (Hybrid) Convertible Bond of existing shareholders would be excluded. In this context, reference is also made to the reports of the Management Board of June 2024 and of today. These reports can be accessed on the company's website at (www.ats.net – https://ats.net/en/ir-news/report-of-the-management-board-of-may-20-2026/).

The company has retained various financial and legal advisors, and the Supervisory Board has given its approval in principle.

The execution of the potential issuances depends in particular on given market conditions and final board resolutions and could take place in the second or third quarter of 2026.

The potential proceeds of the issue would serve for refinancing and would also strengthen the capital base of AT&S.

Furthermore, the Management Board of AT&S decided to propose to the 32nd Ordinary General Meeting on July 9, 2026 that no dividend be distributed for the financial year 2025/26, as was the case in the previous year.

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AT&S Austria Technologie & Systemtechnik Aktiengesellschaft – Advanced Technologies & Solutions

AT&S is a leading global manufacturer of high-end IC substrates and printed circuit boards. AT&S develops and produces leading-edge interconnect technologies for key digital industries: mobile devices, automotive & aerospace, industrial, medical and high-performance computing for AI applications. With production sites in Austria (Leoben, Fehring), China (Shanghai, Chongqing), Malaysia (Kulim), India (Nanjangud) and a European competence center for R&D and IC substrate production in Leoben, AT&S is actively shaping the digital transformation – through forward-looking investments in research and development and the responsible use of resources. The company currently employs around 14,000 people. Further information can also be found at www.ats.net

Media download:

On the AT&S media portal https://ats.canto.de/v/press you will find continuously updated picture material on AT&S.

Media contact:

Gerald Reischl, Vice President Corporate Communications
Phone: +43 3842 200 4252; Mobile: +43 664 8859 2452; g.reischl@ats.net

Contact Investor Relations:

Philipp Gebhardt, Vice President Investor Relations
Phone: +43 3842 200 2274; Mobile: +43 664 7800 2274; p.gebhardt@ats.net

AT&S Austria Technologie & Systemtechnik Aktiengesellschaft
Fabriksgasse 13
8700 Leoben / Austria
www.ats.net

End of Inside Information

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Language:	English
Company:	AT&S Austria Technologie & Systemtechnik AG Fabriksgasse 13 8700 Leoben Austria
Phone:	+43 (1) 3842200-0
E-mail:	ir@ats.net
Internet:	www.ats.net
ISIN:	AT0000969985, AT0000A09S02
WKN:	922230
Indices:	ATX
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