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BAWAG Group AG: Offer price set at EUR 48.00 per offer share

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- Gross proceeds to the selling shareholders of approximately EUR 1,932 million assuming full exercise of the greenshoe
- Start of trading on the Vienna Stock Exchange (prime market) is expected on Wednesday, October 25, 2017

Today, the selling shareholders and the underwriting banks have set the final offer price for the shares in BAWAG Group AG offered in connection with its IPO at EUR 48.00 per share.

In total, 40,250,000 existing shares were placed with investors. These include 35,000,000 firm shares and 5,250,000 over-allotment shares.

Assuming full exercise of the greenshoe, gross proceeds to the selling shareholders will amount to approximately EUR 1,932 million. BAWAG Group AG will not receive any proceeds from the IPO.

Following the offering, the free-float will amount to 39.9% if the greenshoe is exercised in full.

Based on the total number of 100,000,000 shares and the offer price of EUR 48.00 per share, the market capitalization of BAWAG Group AG amounts to EUR 4.8 billion.

All of the shares in BAWAG Group AG will be admitted to the Official Market of the Vienna Stock Exchange and are expected to start trading in the prime market segment on October 25, 2017. Settlement is expected to occur on October 30, 2017.

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Any offer is made exclusively through and on the basis of a prospectus and the prospectus supplement approved by the Austrian Financial Market Authority (FMA). This prospectus and the prospectus supplement are available free of charge at BAWAG Group AG, Wiesingerstraße 4, 1010 Vienna, and online at www.bawaggroup.com.

No money, securities, or other consideration is being solicited, and, if sent in response to the information contained herein, will not be accepted.

The underwriting banks are acting exclusively for BAWAG Group AG and the selling shareholders (other than the minority shareholders) and no-one else in connection with the offering. They will not regard any other person as their respective client in relation to the offering and will not be responsible to anyone other than BAWAG Group AG and the selling shareholders (other than the minority shareholders) for providing the protections afforded to their respective clients, nor for providing advice in relation to the offering, the contents of this announcement or any other matter referred to herein.

Stabilization

In connection with the offering of the shares in BAWAG Group AG, Goldman Sachs International will be acting as the stabilization manager and it (or one of its affiliates) may, in accordance with legal requirements (Art. 5 para. 4 and 5 of the Market Abuse Regulation (EU) No. 596/2014 in conjunction with Articles 5 through 8 of the Commission Delegated Regulation (EU) 2016/1052), take stabilization measures aimed at supporting the market price of the shares of BAWAG Group AG in order to offset any existing selling pressure in such shares (stabilization measures). The stabilization manager has no obligation to undertake stabilization measures. Accordingly, it cannot be guaranteed that stabilization measures will be taken at all. If stabilization measures are taken, they may be discontinued at any time without prior announcement. Such stabilization measures may be taken on the Vienna Stock Exchange (Wiener Börse) from the first day of trading of the shares in BAWAG Group AG on the Vienna Stock Exchange (Wiener Börse) and must cease at the latest on the 30th calendar day thereafter (stabilization period). As part of the offering of the shares in BAWAG Group AG, the underwriting banks have over-allotted 5,250,000 shares in BAWAG Group AG which were made available under a share loan. The stabilization manager may repurchase these shares as part of the stabilization measures during the stabilization period. Shares that are repurchased in such a way will be returned to the lenders under the share loan. Instead of returning all or any of the borrowed shares, the stabilization manager may during the stabilization period exercise an option to acquire these shares against payment of the final offer price less agreed commissions (greenshoe option). Stabilization measures may result in a (quoted) market price of the shares of BAWAG Group AG that is higher than would be the case in the absence of such measures. Furthermore, the (quoted) market price may temporarily reach a level that is not sustainable.

Forward-looking statements

This publication may contain projections or other forward-looking statements regarding future events or the future financial performance of BAWAG Group AG. These statements are based on the current views, expectations, assumptions and information of the management of BAWAG Group AG. You can identify projections or other forward looking statements by terms such as "expect," "believe," "anticipate," "estimate," "intend," "will," "could," "may" or "might," or, in each case, the negative of such terms or other similar expressions. Projections or other forward-looking statements are only predictions and shall not be construed as a promise for the materialization of future results and developments and involve known and unknown risks and uncertainties. Actual results, performance or events may differ materially from those described in such statements due to, among other things, changes in the general economic and competitive environment, risks associated with capital markets, currency exchange rate fluctuations, changes in international and national laws and regulations, in particular with respect to tax laws and regulations, affecting BAWAG Group AG, and other factors. Neither BAWAG Group AG nor any of its affiliates assume any obligations to update any forward-looking statements.

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