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Public disclosure of inside information according to article 17 MAR

BAWAG Group AG: ECB approves share buyback of € 325 million

Vienna (pta034/20.07.2022/18:45) - Today, the Management Board of BAWAG Group AG (BAWAG) received the decision of the European Central Bank (ECB) pursuant to which the ECB approved a share buyback of € 325 million. The Management Board of BAWAG resolved to carry out a share buyback program of € 325 million. The share buyback is expected to commence on July 25, 2022. The conditions of the share buyback program are as follows:

Date of the authorization resolution by the general meeting

March 28, 2022

Date of the publication of the authorization resolution

March 28, 2022

Start and anticipated duration of the share buyback program

July 25, 2022, until December 30, 2022

Type of shares

Bearer shares (ISIN: AT0000BAWAG2)

Envisaged volume

Up to 8,841,461 shares (equals 10 % of the share capital, less treasury shares currently held)

Maximum consideration

€ 325 million

Price limits

In line with the authorization granted by the AGM on March 28, 2022, the consideration per share must not be lower than € 1 and must not be more than 50 percent above the volume weighted average price of the last 20 trading days preceding the respective purchase.

Form of buyback

Purchase via the Vienna Stock Exchange and multilateral trading facilities (MTFs)

Purpose of buyback

Use of own shares for all purposes in accordance with the authorization granted by the AGM on March 28, 2022

Implications on the stock exchange listing

None

The execution of the share buyback program will be carried out by a credit institution. The credit institution takes its decisions in connection with the purchase of BAWAG shares independently from the company.

Notice pursuant to Sec 5 para 4 Publication Regulation 2018 (VeröffentlichungsV):

The details to be published pursuant to Sec 7 Publication Regulation 2018 regarding transactions carried out within the share buyback program and any changes to the share buyback program which have to be published pursuant to Sec 6 Publication Regulation 2018 will be published on BAWAG Group AG's website (<https://www.bawaggroup.com/BAWAGGROUP/IR/EN>).

This announcement does not constitute a public offer for the acquisition of BAWAG Group AG shares and does not constitute an obligation of the company or any of its affiliates to accept offers to purchase BAWAG Group AG shares.

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