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## **CA Immobilien Anlagen AG: CA Immobilien Anlagen AG disposes of logistics assets in Eastern Europe**

Vienna (pta008/13.10.2014/08:00) - CA Immobilien Anlagen AG announces that its negotiations regarding the sale of a logistics portfolio with c. 467,000 sqm total lettable space were concluded successfully. The transaction, which is still subject to contractual terms and regulatory approvals, comprises a logistics park in Romania (215,000 sqm), two standing assets in Poland (252,000 sqm) and almost 165 hectares of land for development, principally in Poland and Romania. The purchasing agreement was signed with P3, a specialist owner, developer and manager of European logistics properties. P3 is owned by shareholders TPG Real Estate and Ivanhoé Cambridge. The parties agreed that the financial terms of the transaction are not being disclosed. The assets are currently held in a joint venture between CA Immo and the European Bank for Reconstruction and Development (EBRD). After taking positive effects from the premature repayment of intra-group loans linked to the assets into account, the transaction will have a net neutral effect on the Net Asset Value (NAV) of CA Immo. The transaction is expected to be closed around year-end 2014. The real estate consulting company, Colliers International, and Allen & Overy, solicitors, acted as advisors to the vendor.

Dr. Bruno Ettenauer, CEO of CA Immo: "This transaction is a key achievement on our path to the successful implementation of our strategic program 2012-2015. The transaction enhances CA Immo's strategic portfolio focus on core-office assets and increases the operational efficiency of our investment platform. In addition, the sale will release equity in the significant amount of around EUR110m, which should be deployed in a value-accretive way for our shareholders and support our long-term profitability targets."

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