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## **CA Immobilien Anlagen AG: Bruno Ettenauer resigns as CEO of CA Immobilien Anlagen AG**

Wien (pta030/16.12.2015/18:05) - Today CA Immo announces that Dr. Bruno Ettenauer and the Supervisory Board of CA Immobilien Anlagen AG started negotiations concerning a mutual agreement on a premature termination of his contract. Frank Nickel, former CEO of Cushman & Wakefield LLP Germany, is appointed as the new CEO.

Today the Supervisory Board and Dr. Bruno Ettenauer have agreed that he will resign as Chief Executive Officer of CA Immobilien Anlagen AG per 31.12.2015.

Dr. Ettenauer joined CA Immobilien Anlagen AG (CA Immo) in 2006 as a member of the executive board and was appointed Chief Executive Officer in 2009. Under his leadership, CA Immo established itself as one of the leading developers and owners of office assets in Germany. At the same time, the company gained a market leading position in Central Europe, where CA Immo holds a high class portfolio of office assets focusing on Austria, Germany, Czech Republic, Poland, Hungary and Romania.

**Dr. Bruno Ettenauer:** "It is a great honor that during the last 10 years I have been allowed to participate in the transformation of CA Immo from a purely Austrian focused platform into a pan-European real estate company. We have mastered the challenges of the difficult years 2008-2010 well and I am proud to see CA Immo expecting another record result for the year 2015. In the last 12 months, CA Immo completed developments in Germany gaining such tenants including: Google, Expedia, Jones Lang La Salle and White & Case. Our cash flow as measured by FFO continues to rise steadily and our leverage is very low, under 40%. CA Immo is in great shape and is well positioned for further growth."

**Dr. Wolfgang Ruttenstorfer, Chairman of the Supervisory Board of CA Immobilien Anlagen Group**, comments: "On behalf of the Supervisory Board I would like to express our thanks to Dr. Ettenauer for his significant contribution in making CA Immo one of the foremost real estate companies in the region. His work is well recognized in the industry and the position, which CA Immobilien Anlagen Group has gained under his guidance both in Germany as well as in Eastern Europe, deserves appreciation."

**Mr. Dmitry Mints, Vice-Chairman of the Supervisory Board of CA Immobilien Anlagen Group and member of the Management Board at O1 Group**, adds: "CA Immo benefitted significantly from Dr. Ettenauer's deep knowledge of the real estate industry and his leadership. On behalf of the major shareholder, we would like to thank Dr Ettenauer for his contribution to the company and I personally wish Dr. Ettenauer all the best in his private and professional future."

CA Immo also announces today the appointment of Frank Nickel as CEO. He will take up his position on January 1st 2016. Mr. Nickel, a German citizen, was formerly CEO of Cushman & Wakefield LLP, (Germany), member of Cushman's European Executive Committee and Chairman of its EMEA Corporate Finance practice. Prior to joining Cushman & Wakefield, he was Managing Director and Head of Commercial Real Estate for Deutsche Bank for Germany, Austria and Switzerland, based in Frankfurt and a member of their Commercial Real Estate Executive Committee. As of January 1st 2016, the Management Board of CA Immobilien Anlagen AG will therefore consist of Frank Nickel, CEO, und Florian Nowotny, CFO.

**Dr. Wolfgang Ruttenstorfer, Chairman of the Supervisory Board and Mr. Dmitry Mints, Vice-Chairman of the Supervisory Board of CA Immobilien Anlagen Group**, stated: "We welcome Mr. Nickel to CA Immo and look forward to working with him. We are fortunate to have such a highly-regarded and experienced real estate executive to lead the company and continue with its successful strategy."

**Please address any questions to:**

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