ACER CYBER SECURITY INCORPORATED

MINUTES OF 2026 GENERAL SHAREHOLDERS' MEETING

(Translation)

The translation is intended for reference only and nothing else. The Chinese text of the Minutes of 2026 General Shareholders' Meeting shall govern any and all matters related to the interpretation of the subject matter stated herein.

Time and Date: 9:00 a.m., Wednesday, May 27, 2026

Venue: Liberty Multifunctional Performance Hall (8F, No. 9, Section 3, Nangang Road. Nangang District, Taipei City 115)

Meeting Type: Hybrid Shareholders' Meeting (Physical shareholders' meeting with assistance of video conferencing)

Video Conference Platform: The eServices Platform of Taiwan Depository Clearing Corporation (Website: https://stockservices.tdcc.com.tw)

Total outstanding shares of ACER CYBER SECURITY INCORPORATED: 29,999,720 shares

Total shares represented by shareholders present in person or proxy: 18,786,251 shares

Percentage of shares held by shareholders present in person or proxy: 62.62%

Directors present: Four directors were present, including Chairman Maverick Shih (Acer Inc. Legal Representative), Director Meggy Chen (Acer Inc. Legal Representative) (Attended virtually), Director Jack Tsai (Acer Inc. Legal Representative) (Attended virtually), and Independent Director Grace Lung (Convener of the Audit Committee), constituting a majority of the seven-member Board

Chairman: Maverick Shih, the Chairman of the Board of Directors

Recorder: Dick Tan

The aggregate shareholding of the shareholders presents in person or proxy constituted a quorum. The Chairman called the meeting to order.

1. Report Items

   (1) Business Report for the Year 2025
   Explanatory Notes: Please refer to Attachment 1.

   (2) Audit Committee's Review Report
   Explanatory Notes: Please refer to Attachment 2.

   (3) To Report on the Distribution of Cash Dividend, the Execution of Employees' Profit

Sharing Bonus and Board Directors' Compensation for the Year 2025

Explanatory Notes:

i. Distribution of Cash Dividend:
   (i) Pursuant to Article 24 of the Article of Incorporation, the distributable dividends and bonuses in whole or in part will be paid in cash by this Company after a resolution has been adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors; and in addition thereto a report of such distribution shall be submitted to the Shareholders' Meeting.
   (ii) Cash dividend distribution for 2025 has been resolved by the Board of Directors on February 25, 2026, according to which the Company will distribute the cash dividend of NT$ 269,997,480 to the Shareholders whose names and respective shares are in these Shareholders' register on the ex-dividend record date, at a preliminary ratio of NT$9 per share. Rounded down to NT$1 and the residue will be calculated and booked as the Company's other income.
   (iii) Prior to the ex-dividend date for the distribution, should the cash distribution ratio require any adjustment due to amendment of laws or regulations, request by competent authorities, or any change of the numbers of the issued and outstanding shares, it is to authorize the Chairman with full power to adjust the distribution ratio.
   (iv) The record date for ex-dividend is temporarily set on July 3, 2026, and the distribution date is set on July 23, 2026. Should the dates above be adjusted due to the amendment of laws or regulations, or request by competent authorities, the Chairman is authorized with full power to adjust accordingly.

ii. The Execution of Employees' Profit-Sharing Bonus and Board Directors' Compensation:
   The Board of Directors approved the proposal of employees' 2025 profit sharing bonus and Board Directors' compensation on February 24, 2026. The employees' profit-sharing bonus and Board Directors' compensation are to be distributed in cash.
   (i) The total amount of employees' 2025 profit sharing bonus is NT$37,100,000.
   (ii) The total amount of Board Directors' 2025 compensation is NT$2,400,000.

2. Proposed Item for Ratification and Discussion

Item 1

Proposal: Ratification Proposal of the Financial Statements, Business Report and Proposal of Profit Appropriation for the Year 2025. (Proposed by the Board of Directors)

Explanatory Notes:

(1) The Company's Financial Statements for the year 2025, including Balance Sheets, Statements of Comprehensive Income, Statements of Changes in Equity and Statements of Cash Flow, have been audited by CPA Charlotte Chao and CPA Sonia Chang of KPMG.
(2) The Business Report for the year 2025, the forementioned Financial Statements and the statements of profit appropriation are attached hereto as Attachment 1 and Attachment 3 to 4, which have been approved by the Audit Committee and resolved by the Board of Directors.
(3) Please ratify.

Resolution:

Shares present at the time of voting: 18,786,251 (of which 18,768,227 rights were exercised through electronic and virtual voting)

Voting Results*		% of the total represented shares present**
Votes in favor:	18,742,401votes (18,742,401 votes)	99.76%
Votes against:	11,295 votes (11,295 votes)	0.06%
Invalid votes or abstentions:	32,555 votes (14,531 votes)	0.17%

*Including votes casted electronically and virtually (number in brackets)

**The percentage of each voting result (votes in favor, against and invalid/abstentions) to the total shares represented was round down to two decimal places which may cause the total proportion not equals 100% due to the fraction parts.

RESOLVED, that the above proposal be and hereby was approved as proposed.

(No question was raised by any shareholders regarding the item)

3. Extemporary Motion: None

(No question was raised by any shareholders regarding the item)

4. Meeting Adjourned (9:15 am)

Note: This document is extracted from the meeting; the details are subject to the audio and video recording.

Attachment 1

Business Report

Dear Shareholders,

Since its listing on the Taipei Exchange (TPEx) on October 30, 2019, Acer Cyber Security Inc. (ACSI, stock code: 6690) has achieved record highs in both revenue and profit for six consecutive years. Amid the continued escalation of cybersecurity incidents worldwide and in Taiwan, attack techniques are constantly evolving. Earlier this year, the pro-Russian hacker group NoName057 claimed responsibility for launching DDoS attacks against more than 30 websites belonging to Taiwanese enterprises and government agencies. In addition, vulnerabilities at the printer firmware level have increased cybersecurity risks. Hospitals have also been targeted by the hacker group Crazy Hunter, which carried out ransomware attacks that caused hospital registration and prescription systems to become inoperative. Major cybersecurity incidents continue to occur frequently. It is noteworthy that when many listed companies disclose material information, they often state that such incidents have "not affected normal operations." However, behind these statements may lie risks that cannot be ignored, including potential business interruptions, personal data breaches, and financial losses.

In 2025, ACSI maintained double-digit growth in both revenue and profitability. The Company's consolidated revenue for the year reached NT$2,432 million, representing a 13.3% increase compared with 2024. According to industry value forecasts for Taiwan's cybersecurity sector from 2023 to 2027 released by the Market Intelligence & Consulting Institute (MIC) of the Institute for Information Industry, the industry is expected to grow by 12.3% in 2025 and 10.8% in 2026. ACSI's growth rate has exceeded the industry's projected average. From the perspective of revenue structure, the Company's 2025 revenue continued to be primarily driven by three core services: Security Operation Center (SOC) 7×24 managed monitoring services, business continuity services (data centers and computing centers), and cybersecurity testing services. In terms of industry revenue distribution, the government sector and financial industry remained the Company's main sources of revenue, maintaining a leading market position. Among them, the number of government clients increased by 19% in 2025. The manufacturing sector and small and medium-sized enterprises represented the most significant growth drivers during the year, with client numbers increasing by 17.6% and revenue rising by 23.4%, representing the most notable growth. This trend indicates that the adoption of cybersecurity services has become a critical investment across industries in addressing operational risks that cannot be overlooked.

The subsidiary Acer eDC continued in 2025 to focus on project development related to Microsoft Azure Security, while integrating Cloud SOC services with ACSI. Through the "One Team" collaborative model that integrates technical operations and maintenance with business sales, the company has successfully secured several benchmark projects. Whether involving the migration of on-premises logs to the cloud or integration within hybrid cloud environments, the One Team operational architecture has established a clear differentiation. ACSI has become the only Managed Security Service Provider (MSSP) in the cloud services market capable of delivering integrated cloud-and-on-premises cybersecurity operations services. Furthermore, Acer eDC has pioneered the Agentic AI solution “Anda System” for Cloud SOC services. Through model distillation technology and a self-developed operations knowledge database, the system provides customers with rapid AI-driven response capabilities. Currently, the Anda System has been deployed within the Cloud SOC 7×24 operational workflow, and in the future it will be applied to improve cloud cybersecurity health assessments, serving as an optimization coach.

Another subsidiary, ACSI Cyber Security Academy (ACAD), provided cybersecurity training to over 10,000 participants in 2025 through both in-person and digital courses. Going forward, ACAD will continue to offer regular training programs under four major themes: enterprise-tailored programs, online digital learning, cybersecurity competency development, and international certification training. It will also expand programs for cultivating mid- to senior-level talent by launching training courses for ISO 27001 consultant development and iPAS intermediate cybersecurity engineer certification, while collaborating with CompTIA to introduce international networking and cybersecurity certification courses. This year, the academy will also invest in hands-on cyber defense exercises and scenario-based training curriculum development, transferring critical infrastructure training models to enterprise and financial sector contexts. In addition, a structured learning pathway covering AI from foundational knowledge to practical application will be developed to continuously strengthen talent cultivation in proactive prevention and operational cybersecurity practices.

Looking ahead to 2026, the Company’s revenue growth will be driven by two primary engines: “AI-related solutions” and “cloud service-related solutions.” In addition, by expanding the sales scale of the system integration (SI) business, and integrating SOC services with business continuity services, the Company aims to establish three major pillars contributing to revenue growth.

With respect to AI deployment, the Company has established a dedicated Project Management Office (PMO) to focus on three key objectives: AI governance, AI architecture, and AI applications, thereby continuously promoting the internalization and commercialization of AI technologies. Technical teams have extensively adopted generative AI (GPT) as an auxiliary tool to enhance rapid information retrieval and apply it to threat intelligence exploration, such as threat hunting, thereby improving the efficiency of service execution. At the same time, as the scale of AI utilization expands, the Company is concurrently planning risk management and governance mechanisms for AI usage. Consensus and standardized implementation processes have also been established for system deployment architectures to prevent fragmented and independent operations that could otherwise lead to management and compliance risks.

AI Applications in SOC Monitoring and Development: The Company continues to invest in the research and development of AI-driven monitoring technologies. By developing AI monitoring mechanisms for detecting suspicious account activities and abnormal communication behaviors, the system enables proactive identification and response to potential threats.

AI for Process Optimization in Security Testing Services: With "automation extension" as the primary objective for improving efficiency, current R&D achievements have significantly reduced the manpower required for host vulnerability scanning operations by approximately 50%. In addition, web vulnerability scanning and penetration testing processes have achieved nearly 30% efficiency improvement. Through automation and standardized processes, the Company expects to expand project capacity, enhance gross margins, and further strengthen revenue contributions.

AI Applications in Consulting Services: The Company is promoting the development of an ISMS implementation assistant based on Large Language Models (LLMs). Through graphical recognition capabilities that generate initial templates for first-, second-, and third-level documentation, consultants can focus on delivering improvement recommendations for client projects when preparing the fourth-level final documentation, thereby enhancing both the efficiency and value-added of consulting services.

Since its establishment, Acer Cyber Security Inc. has consistently upheld its vision of serving as a "guardian of cybersecurity." In response to the rapidly evolving methods used by hackers, the industry has now entered a new stage of "AI combating AI." Nevertheless, the primary forms of cyberattacks remain largely centered on ransomware, malware, and DDoS attacks, with the key changes being higher attack frequency and shorter attack cycles. In 2025, ACSI successfully secured the largest zero-trust architecture implementation project in Taiwan and won the Taiwan Power Company smart grid IDS expansion project, demonstrating that the Company continues to expand its cybersecurity protection footprint in the markets for critical infrastructure and large enterprises. These benchmark projects not only validate the Company's technological capabilities and service delivery capacity but also further strengthen revenue growth momentum and service depth. Looking ahead, ACSI will continue to deepen its cybersecurity protection initiatives, providing more comprehensive solutions to help customers enhance resilience while achieving greater revenue growth in the coming year.

Chairman of Board　　Corporate Officer　　Accounting Officer

Attachment 2

安碁資訊股份有限公司
Acer Cyber Security Inc.

審計委員會查核報告書

Audit Committee's Review Report

董事會造具本公司 114 年度營業報告書、財務報表及盈餘分派之議案等，其中財務報表業經委託安侯建業聯合會計師事務所趙敏如及張惠貞會計師查核完竣，並出具查核報告。上述營業報告書、財務報表及盈餘分派議案經本審計委員會查核，認為尚無不合，爰依證券交易法第 14 條之 4 及公司法第 219 條規定報告如上，敬請 鑒核。

The Board of Directors has prepared the Company's 2025 Business Report, Financial Statements, and the Proposal for profit appropriation. The CPA Charlotte Chao and Sonia Chang from KPMG were retained to audit ACSI's Financial Statements and have issued an audit report relating to the Financial Statements. The said Business Report, Financial Statements, and Proposal for profit appropriation have been reviewed and determined to be correct and accurate by the Audit Committee of ACSI in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, I hereby submit this Report.

安碁資訊股份有限公司
Acer Cyber Security Incorporated
審計委員會召集人：龍惠施
Convener of the Audit Committee: Grace Lung

中華民國 115 年 2 月 25 日
February 25, 2026

Attachment 3

KPMG
安侯建業聯合會計師事務所
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Independent Auditors' Report

To the Board of Directors
Acer Cyber Security Inc.:

Opinion

We have audited the consolidated financial statements of Acer Cyber Security Inc. and its subsidiaries, which comprise the consolidated balance sheets as of December 31, 2025 and 2024, the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of Acer Cyber Security Inc. and its subsidiaries as of December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the International Financial Reporting Standards ("IFRSs"), International Accounting Standards ("IASs"), and interpretations developed by the International Financial Reporting Interpretations Committee ("IFRIC") or the former Standing Interpretations Committee ("SIC") endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of Acer Cyber Security Inc. and its subsidiaries in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the consolidated financial statements for the year ended December 31, 2025 are stated as follows:

Revenue recognition

Please refer to Note 4(1) for the accounting policies on recognizing revenue, and Note 6(q) for the related disclosures of revenue recognition, respectively, to the consolidated financial statements.

Description of key audit matter:

Acer Cyber Security Inc. and its subsidiaries engaged primarily in providing integrated cybersecurity services to enterprises, including project security management services. For such service contracts, the identification of performance obligations and the timing of revenue recognition, wherein performance obligations are satisfied over time or at a point in time, is subject to management's judgment, which increases the complexity of revenue recognition. Therefore, revenue recognition has been identified as our key audit matter.

How the matter was addressed in our audit:

In relation to the key audit matter above, we have performed certain audit procedures including, among others, testing the design and operating effectiveness of Acer Cyber Security Inc. and its subsidiaries' internal control over the service revenue recognition; assessing whether the accounting policies with respect to the identification of performance obligations and timing of revenue recognition are appropriate; reviewing the contact term and other supporting documents of the selected samples to verify whether the timing and amount of revenue recognition are in accordance with related accounting policies. We also consider the adequacy of the disclosure on revenue from contracts with customers in Note 6(q) of the accompanying consolidated financial statements.

Other Matter

Acer Cyber Security Inc. has additionally prepared its parent-company-only financial statements as of and for the years ended December 31, 2025 and 2024, on which we have issued an unmodified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the IFRSs, IASs, IFRIC, and SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing Acer Cyber Security Inc. and its subsidiaries' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Acer Cyber Security Inc. and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the Audit Committee) are responsible for overseeing Acer Cyber Security Inc. and its subsidiaries' financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Acer Cyber Security Inc. and its subsidiaries' internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Acer Cyber Security Inc. and its subsidiaries' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause Acer Cyber Security Inc. and its subsidiaries to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within Acer Cyber Security Inc. and its subsidiaries to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Chao, Min-Ju and Chang, Huei-Chen.

KPMG

Taipei, Taiwan (Republic of China)
February 25, 2026

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial pos1t1on, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' report and consolidated financial statements, the Chinese version shall prevail.

(English Translation of Consolidated Financial Statements and Report Originally Issued in Chinese)

ACER CYBER SECURITY INC. AND SUBSIDIARIES

Consolidated Balance Sheets

December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollar)

		December 31, 2025		December 31, 2024	
	Assets	**Amount**	**%**	**Amount**	**%**
	Current assets:				
1100	Cash and cash equivalents (note 6(a))	$ 894,213	19	$1,520,464	32
1140	Contract assets-current (notes 6(q) and 7)	467,549	10	358,551	8
1170	Notes and accounts receivable, net (notes 6(c) and (q))	321,108	6	302,526	6
1180	Accounts receivable from related parties, net (notes 6(c), (q) and 7)	49,889	1	51,864	1
1200	Other receivables (note 6(d))	1,464	-	-	-
1470	Prepaid expenses and other current assets	37,907	1	28,769	1
1476	Other Financial assets-current (note 6(a))	780,000	16	-	-
	Total current assets	2,552,130	53	2,262,174	48
	Non-current assets:				
1517	Financial assets measured at fair value through other				
	Comprehensive income-non-current (note 6(b))	26,174	1	23,543	1
1600	Property, plant and equipment (notes 6(e), 7 and 8)	1,325,782	27	1,353,427	29
1755	Right-of-use assets (note 6(f))	173,444	4	204,071	4
1780	Intangible assets (note 6(g))	29,172	1	86,703	2
1840	Deferred income tax assets (note 6(m))	11,903	-	11,749	-
1967	Costs to fulfill contracts with customers (note 6(h))	621,429	13	649,123	14
1980	Other financial assets (note 8)	61,321	1	75,736	2
1990	Other non-current assets (note 6(i))	18,273	-	14191	-
	Total non-current assets	2,267,498	47	2,418,543	52
	Total assets	**$ 4,819,628**	**100**	**4,680,717**	**100**

		December 31, 2025		December 31, 2024	
	Liabilities and Equity	**Amount**	**%**	**Amount**	**%**
	Current liabilities:				
2130	Contract liabilities-current (notes 6(q) and 7)	$ 154,436	3	$ 167,787	4
2170	Accounts payable	360,969	7	276,369	6
2180	Accounts payable to related parties (note 7)	31,486	1	20,908	-
2219	Other payables (note 6(r))	375,602	8	321,356	7
2220	Other payables to related parties (note 7)	4,386	-	6,304	-
2230	Current income tax liabilities	43,526	1	36,679	1
2280	Lease liabilities-current (notes 6(k) and 7)	30,050	1	30,251	1
2300	Other current liabilities	20,091	-	18,370	-
2320	Current portion oflong-tenn debt (notes 6(j) and 8)	11,877	-	11,493	-
	Total current liabilities	1,032,423	21	889,517	19
	Non-current liabilities:				
2527	Contract liabilities-non-current (note 6(q))	208,265	5	300,828	6
2541	Long-terrn debt (notes 6(j) and 8)	247,007	5	258,884	6
2580	Lease liabilities-non-current (notes 6(k) and 7)	147,082	3	177,131	4
2640	Net defined benefit liabilities (note 6(1))	37,989	1	33,977	1
2645	Guarantee deposits received	8,452	-	8,452	-
	Total non-current liabilities Total liabilities	648,795	14	779,272	17
	Total liabilities	1,681,218	35	1,668,789	36
	Equity attributable to shareholders of the Company (note 6(n)):				
	Share capital:				
3110	Common stock	299,997	6	301,152	6
3200	Capital surplus	2,289,805	48	2,288,650	49
	Retained earnings:				
3310	Legal reserve	105,819	2	83,243	2
3320	Special reserve	36,220	1	40,569	1
3350	Unappropriated earnings	442,993	9	334,533	7
3400	Other equity	(36,424)	(1)	(36,219)	(1)
	Total equity	3,138,410	65	3,011,928	64
	Total liabilities and equity	**$ 4,819,628**	**100**	**4,680,717**	**100**

(English Translation of Consolidated Financial Statements and Report Originally Issued in Chinese)

ACER CYBER SECURITY INC. AND SUBSIDIARIES

Consolidated Statements of Comprehensive Income

For the years ended December 31,2025 and 2024

(Expressed in Thousands of New Taiwan Dollars,Except for Earnings Per Common Share)

		2025		2024	
		Amount	%	Amount	%
4000	**Net revenue (notes 6(q), 7 and 14)**	$ 2,431,957	100	$ 2,146,434	100
5000	**Cost of revenue (notes (e), (f), (g), (h), (i), (1), (r), 7 and 12)**	(1,399,727)	(58)	(1,256,105)	(59)
	Gross profit	1,032,230	42	890,329	41
	Operating expenses (notes 6(e), (f), (g), (k), (1), (o), (r), 7 and 12):				
6100	Selling expenses	(127,796)	(5)	(110,975)	(5)
6200	General and administrative expenses	(176,044)	(7)	(176,326)	(8)
6300	Research and development expenses	(364,576)	(15)	(309,537)	(14)
	Total operating expenses	(668,416)	(27)	(596,838)	(27)
	Operating income	363,814	15	293,491	14
	Non-operating income and loss (notes 6(k), (s) and 7):				
7100	Interest income	21,033	1	2,974	-
7010	Other income	1,199	-	-	-
7020	Other gains and losses	3,247	-	1,503	-
7050	Finance costs	(6,937)	-	(15,113)	(1)
	Total non-operating income and loss	18,542	1	(10,636)	(1)
7900	**Income before taxes**	382,356	16	282,855	13
7950	**Income tax expense (note 6(m))**	(75,671)	(3)	(57,092)	(2)
	Net income	306,685	13	225,763	11
	Other comprehensive income (loss):				
8310	**Items that will not be reclassified subsequently to profit or loss (notes 6(m), (l) and (n))**				
8311	Remeasurements of defined benefit plans	(3,545)	-	(141)	-
8316	Unrealized gains (losses) from investments in equity instruments at fair value through other comprehensive income	2,631	-	4,462	-
8349	Income tax related to items that will not be reclassified subsequently to profit or loss	709	-	29	-
	Other comprehensive income (loss), net of taxes	(205)	-	4,350	-
8500	**Total comprehensive income for the year**	**$ 306,480**	**13**	**230,113**	**11**
	Earnings per share (in New Taiwan Dollar) (note 6(p)):				
9750	**Basic earnings per share**	**$ 10.22**		**10.13**	
9850	**Diluted earnings per share**	**$ 10.14**		**10.06**	

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

ACER CYBER SECURITY INC. AND SUBSIDIARIES

Consolidated Statements of Changes in Equity For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollar)

	Attributable to shareholders of the Company										
	Share capital		Retained earnings				Other equity				
	Common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Total	Unrealized gain (loss) from financial assets measured at fair value through other comprehensive income (loss)	Remeasurements of defined benefit plans	Unearned stock-based employee compensation	Total	Total equity
Balance at January 1, 2024	$222,045	769,344	64,184	34,509	248,914	347,607	(10,889)	(29,680)	(4,187)	(44,756)	1,294,240
Net income in 2024	-	-	-	-	225,763	225,763	-	-	-	-	225,763
Other comprehensive income (loss) in 2024	-	-	-	-	-	-	4,462	(112)	-	4,350	4,350
Total comprehensive income (loss) in 2024	-	-	-	-	225,763	225,763	4,462	(112)	-	4,350	230,113
Appropriation of earnings	-	-	-	-	-	-	-	-	-	-	-
Legal reserve	-	-	19,059	-	(19,059)	-	-	-	-	-	-
Special reserve	-	-	-	6,060	(6,060)	-	-	-	-	-	-
Cash dividends distributed to shareholders	-	-	-	-	(115,025)	(115,025)	-	-	-	-	(115,025)
Capital increase in cash	80,000	1,516,000	-	-	-	-	-	-	-	-	1,596,000
Share-based payment- issuance of new shares reserved for employee subscription	-	12,325	-	-	-	-	-	-	-	-	12,325
Retirement of restricted stock issued to employees	(893)	893	-	-	-	-	-	-	-	-	-
Share-based payment- restricted stock issued to employees	-	(9,912)	-	-	-	-	-	-	4,187	4,187	(5,725)
Balance at December 31, 2024	301,152	2,288,650	83,243	40,569	334,533	458,345	(6,427)	(29,792)	-	(36,219)	3,011,928
Net income in 2025	-	-	-	-	306,685	306,685	-	-	-	-	306,685
Other comprehensive income (loss) in 2025	-	-	-	-	-	-	2,631	(2,836)		(205)	(205)
Total comprehensive income (loss) in 2025	-	-	-	-	306,685	306,685	2,631	(2,836)	-	(205)	306,480
Appropriation of earnings	-	-	-	-	-	-	-	-	-	-	-
Legal reserve	-	-	22,576	-	(22,576)	-	-	-	-	-	-
Special reserve	-	-	-	(4,349)	4,349	-	-	-	-	-	-
Cash dividends distributed to shareholders	-	-	-	-	(179,998)	(179,998)	-	-	-	-	(179,998)
Retirement of restricted stock issued to employees	(1,155)	1,155	-	-	-	-	-	-	-	-	-
Balance at December 31, 2025	$299,997	2,289,805	105,819	36,220	442,993	585,032	(3,796)	(32,628)	-	(36,424)	3,138,410

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

ACER CYBER SECURITY INC. AND SUBSIDIARIES

Consolidated Statements of Cash Flows

For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollar)

		2025	2024
Cash flows from operating activities:			
Income before income tax	$	382,356	282,855
Adjustments for:			
Adjustments to reconcile profit or loss:			
Depreciation		127,591	113,615
Amortization		928,635	803,431
Interest expense		6,937	15,113
Interest income		(21,033)	(2,974)
Dividend income		(1,199)	-
Share-based compensation cost		-	6,600
Gain on termination of lease		-	(18)
Total adjustments for profit or loss		1,040,931	935,767
Changes in operating assets and liabilities:			
Changes in operating assets:			
Contract assets		(108,998)	(41,292)
Notes and accounts receivable		(18,582)	(71,378)
Accounts receivable from related parties		1,975	4,492
Prepaid expenses and other assets		(9,138)	16
Changes in operating assets		(134,743)	(108,162)
Changes in operating liabilities:			
Contract liabilities		(105,914)	378,489
Accounts payable		84,600	5,045
Accounts payable to related parties		10,578	5,170
Other payables		54,047	43,862
Other payables to related parties		(1,918)	2,994
Other current liabilities		1,721	3,074
Net defined benefit liabilities		467	(663)
Changes in operating liabilities		43,581	437,971
Total changes in operating assets and liabilities		(91,162)	329,809
Total adjustments		949,769	1,265,576
Cash provided by operations		1,332,125	1,548,431
Interest received		19,569	3,012
Interest paid		(6,738)	(15,491)
Income taxes paid		(68,269)	(48,870)
Net cash flows provided by operating activities		1,276,687	1,487,082

(Continued)

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

ACER CYBER SECURITY INC. AND SUBSIDIARIES

Consolidated Statements of Cash Flows

For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollar)

Net cash flows used in investing activities	(1,681,197)	(1,983,547)
Cash flows from financing activities:		
Increase in long-term debt	-	686,970
Repayment of long-term debt	(11,493)	(416,593)
Decrease in guarantee deposits received	-	(1,144)
Increase (decrease) in loans from related parties	-	(150,000)
Payment of lease liabilities	(30,250)	(36,427)
Cash dividends distributed to shareholders	(179,998)	(115,025)
Capital increase in cash	-	1,596,000
Net cash flows provided by financing activities	(221,741)	1,563,781
Net increase (decrease) in cash and cash equivalents	(626,251)	1,067,316
Cash and cash equivalents at beginning of year	1,520,464	453,148
Cash and cash equivalents at end of year	**$ 894,213**	**1,520,464**

See accompanying notes to consolidated financial statements.

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Independent Auditors' Report

To the Board of Directors
Acer Cyber Security Inc.:

Opinion

We have audited the parent-company-only financial statements of Acer Cyber Security Inc., which comprise the parent-company-only balance sheets as of December 31, 2025 and 2024, the parent-company-only statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the parent-company-only financial statements, including a summary of material accounting policies.

In our opinion, the accompanying parent-company-only financial statements present fairly, in all material respects, the parent-company-only financial position of Acer Cyber Security Inc. as of December 31, 2025 and 2024, and its parent-company-only financial performance and its parent-company-only cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent-Company-Only Financial Statements section of our report. We are independent of Acer Cyber Security Inc. in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the parent-company-only financial statements of the current period. These matters were addressed in the context of our audit of the parent-company-only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the Acer Cyber Security Inc.'s parent-company-only financial statements for the year ended December 31, 2025 are stated as follows:

Revenue recognition

Please refer to Note 4(l) for the accounting policies on recognizing revenue, and Note 6(q) for the related disclosures of revenue recognition, respectively, to the parent-company-only financial statements.

Description of key audit matter:

Acer Cyber Security Inc. engaged primarily in providing integrated cybersecurity services to enterprises, including project security management services. For such service contracts, the identification of performance obligations and the timing of revenue recognition, wherein performance obligations are satisfied over time or at a point in time, is subject to management's judgment, which increases the complexity of revenue recognition. Therefore, revenue recognition has been identified as our key audit matter.

How the matter was addressed in our audit:

In relation to the key audit matter above, we have performed certain audit procedures including, among others, testing the design and operating effectiveness of Acer Cyber Security Inc.'s internal control over the service revenue recognition; assessing whether the accounting policies with respect to the identification of performance obligations and timing of revenue recognition are appropriate; reviewing the contact term and other supporting documents of the selected samples to verify whether the timing and amount of revenue recognition are in accordance with related accounting policies. We also consider the adequacy of the disclosure on revenue from contracts with customers in the Note 6(q) of the accompanying parent-company-only financial statements.

Responsibilities of Management and Those Charged with Governance for the Parent-Company-Only Financial Statements

Management is responsible for the preparation and fair presentation of the parent-company-only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and for such internal control as management determines is necessary to enable the preparation of parent-company-only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent-company-only financial statements, management is responsible for assessing Acer Cyber Security Inc.'s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Acer Cyber Security Inc. or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the Audit Committee) are responsible for overseeing Acer Cyber Security Inc.'s financial reporting process.

Auditors' Responsibilities for the Audit of the Parent-Company-Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent-company-only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent-company-only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent-company-only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Acer Cyber Security Inc.'s internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Acer Cyber Security Inc.'s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent-company-only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause Acer Cyber Security Inc. to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the parent-company-only financial statements, including the disclosures, and whether the parent-company-only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the investee companies accounted for using the equity method to express an opinion on the parent-company-only financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent-company-only financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Chao, Min-Ju and Chang, Huei-Chen.

KPMG

Taipei, Taiwan (Republic of China)
February 25, 2026

Notes to Readers

The accompanying parent-company-only financial statements are intended only to present the parent-company-only financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such parent-company-only financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' report and the accompanying parent-company-only financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' report and parent-company-only financial statements, the Chinese version shall prevail.

(English Translation of Parent-Company-Only Financial Statements and Report Originally Issued in Chinese)

ACER CYBER SECURITY INC.

Parent-Company-Only Balance Sheets

December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollar)

		December 31, 2025		December 31, 2024	
	Assets	**Amount**	**%**	**Amount**	**%**
	Current assets:				
1100	Cash and cash equivalents (note 6(a))	$ 441,311	11	636,398	17
1140	Contract assets－current (notes 6(q) and 7)	392,582	10	302,625	8
1170	Notes and accounts receivable, net (notes 6(c) and (q))	171,333	4	179,252	5
1180	Accounts receivable from related parties, net (notes 6(c), (q) and 7)	18,236	1	21,023	1
1200	Other receivables (note 6(d))	769	-	-	-
1210	Other receivables from related parties (notes 6(d) and 7)	8,596	-	6,550	-
1476	Other financial assets－current (note 6(a))	260,000	7	-	-
1479	Other current assets－others	24,591	1	20,585	1
	Total current assets	1,317,418	34	1,166,433	32
	Non-current assets:				
1517	Financial assets measured at fair value through other comprehensive income－non-current (note 6(b))	26,174	1	23,543	1
1550	Investments accounted for using the equity method (note 6(e))	1,400,383	36	1,366,357	37
1600	Property, plant and equipment (notes 6(f), 7 and 8)	907,291	23	910,526	25
1780	Intangible assets (note 6(h))	29,158	1	86,200	2
1840	Deferred income tax assets (note 6(m))	5,432	-	5,649	-
1967	Costs to fulfill contracts with customers (note 6(i))	144,465	4	68,651	2
1980	Other financial assets－non-current (note 8)	48,622	1	53,582	1
	Total non-current assets	2,561,525	66	2,514,508	68
	Total assets	**$ 3,878,943**	**100**	**3,680,941**	**100**

		December 31, 2025		December 31, 2024	
	Liabilities and Equity	**Amount**	**%**	**Amount**	**%**
	Current liabilities:				
2130	Contract liabilities－current (notes 6(q) and 7)	$ 32,307	1	28,686	1
2170	Accounts payable	198,584	5	156,266	5
2180	Accounts payable to related parties (note 7)	27,553	1	7,316	-
2219	Other payables	194,344	5	182,500	5
2220	Other payables to related parties (note 7)	1,560	-	3,467	-
2230	Current income tax liabilities	14,068	-	8,064	-
2305	Other financial liabilities－current	12,768	-	11,872	-
2322	Current portion of long-term debt (notes 6(j) and 8)	11,877	-	11,493	-
	Total current liabilities	493,061	12	409,664	11
	Non-current liabilities:				
2540	Long-term debt (notes 6(j) and 8)	247,007	7	258,884	7
2670	Guarantee deposits received	465	-	465	-
	Total non-current liabilities	247,472	7	259,349	7
	Total liabilities	740,533	19	669,013	18
	Equity (note 6(n)):				
3110	Common stock	299,997	8	301,152	8
3200	Capital surplus	2,289,805	59	2,288,650	63
	Retained earnings:				
3310	Legal reserve	105,819	3	83,243	2
3320	Special reserve	36,220	1	40,569	1
3350	Unappropriated earnings	442,993	11	334,533	9
3400	Other equity	(36,424)	(1)	(36,219)	(1)
	Total equity	3,138,410	81	3,011,928	82
	Total liabilities and equity	**$ 3,878,943**	**100**	**3,680,941**	**100**

See accompanying notes to the parent-company-only financial statements.

(English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese)

ACER CYBER SECURITY INC.

Parent-Company-Only Statements of Comprehensive Income

For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollar, Except for Earnings Per Share)

		2025		2024	
		Amount	%	Amount	%
4000	**Net revenue (notes 6(q) and 7)**	$ 1,231,196	100	1,153,350	100
5000	**Cost of revenue (notes (f), (g), (h), (i), (l), (r), 7 and 12)**	(698,496)	(57)	(697,657)	(60)
	Gross profit	532,700	43	455,693	40
	Operating expenses (notes 6(f), (g), (h), (k), (l), (o), (r), 7 and 12):				
6100	Selling expenses	(74,774)	(6)	(59,136)	(5)
6200	General and administrative expenses	(141,801)	(12)	(136,443)	(12)
6300	Research and development expenses	(225,575)	(18)	(189,464)	(17)
	Total operating expenses	(442,150)	(36)	(385,043)	(34)
	Operating income	90,550	7	70,650	6
	Non-operating income and loss (notes 6(k), (s) and 7):				
7100	Interest income	8,922	1	1,562	-
7010	Other income	8,721	1	5,797	1
7020	Other gains and losses	15,907	1	11,139	1
7050	Finance costs	(4,956)	-	(8,743)	(1)
7070	Share of profit of subsidiaries accounted for using equity method	211,550	17	161,725	14
	Total non-operating income and loss	240,144	20	171,480	15
7900	**Income before taxes**	330,694	27	242,130	21
7950	**Income tax expense (note 6(m))**	(24,009)	(2)	(16,367)	(1)
	Net income	306,685	25	225,763	20
	Other comprehensive income (loss):				
8310	**Items that will not be reclassified subsequently to profit or loss (note 6(n))**				
8316	Unrealized gains from investments in equity instruments at fair value through other comprehensive income	2,631	-	4,462	-
8330	Share of other comprehensive loss of subsidiaries	(2,836)	-	(112)	-
	Other comprehensive income (loss), net of taxes	(205)	-	4,350	-
	Total comprehensive income for the year	**$ 306,480**	**25**	**230,113**	**20**
	Earnings per share (in New Taiwan Dollar) (note 6(p)):				
9750	**Basic earnings per share**	**$**	**10.22**		**10.13**
9850	**Diluted earnings per share**	**$**	**10.14**		**10.06**

See accompanying notes to the parent-company-only financial statements.

(English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese)

ACER CYBER SECURITY INC.

Parent-Company-Only Statements of Changes in Equity

For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollar)

			Retained earnings				Other equity				
	Common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Total	Unrealized gain (loss) from financial assets measured at fair value through other comprehensive income	Remeasurements of defined benefit plans	Unearned stock-based employee compensation	Total	Total equity
Balance at January 1, 2024	$ 222,045	769,344	64,184	34,509	248,914	347,607	(10,889)	(29,680)	(4,187)	(44,756)	1,294,240
Net income in 2024	-	-	-	-	225,763	225,763	-	-	-	-	225,763
Other comprehensive income (loss) in 2024	-	-	-	-	-	-	4,462	(112)	-	4,350	4,350
Total comprehensive income (loss) in 2024	-	-	-	-	225,763	225,763	4,462	(112)	-	4,350	230,113
Appropriation of earnings:											
Legal reserve	-	-	19,059	-	(19,059)	-	-	-	-	-	-
Special reserve	-	-	-	6,060	(6,060)	-	-	-	-	-	-
Cash dividends distributed to shareholders	-	-	-	-	(115,025)	(115,025)	-	-	-	-	(115,025)
Capital increase in cash	80,000	1,516,000	-	-	-	-	-	-	-	-	1,596,000
Share-based payment－issuance of new shares reserved for employee subscriptions	-	12,325	-	-	-	-	-	-	-	-	12,325
Retirement of restricted stock issued to employees	(893)	893	-	-	-	-	-	-	-	-	-
Share-based payment－restricted stock issued to employees	-	(9,912)	-	-	-	-	-	-	4,187	4,187	(5,725)
Balance at December 31, 2024	301,152	2,288,650	83,243	40,569	334,533	458,345	(6,427)	(29,792)	-	(36,219)	3,011,928
Net income in 2025	-	-	-	-	306,685	306,685	-	-	-	-	306,685
Other comprehensive income (loss) in 2025	-	-	-	-	-	-	2,631	(2,836)	-	(205)	(205)
Total comprehensive income (loss) in 2025	-	-	-	-	306,685	306,685	2,631	(2,836)	-	(205)	306,480
Appropriation of earnings:											
Legal reserve	-	-	22,576	-	(22,576)	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(4,349)	4,349	-	-	-	-	-	-
Cash dividends distributed to shareholders	-	-	-	-	(179,998)	(179,998)	-	-	-	-	(179,998)
Retirement of restricted stock issued to employees	(1,155)	1,155	-	-	-	-	-	-	-	-	-
Balance at December 31, 2025	**$ 299,997**	**2,289,805**	**105,819**	**36,220**	**442,993**	**585,032**	**(3,796)**	**(32,628)**	**-**	**(36,424)**	**3,138,410**

See accompanying notes to the parent-company-only financial statements.

(English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese)

ACER CYBER SECURITY INC.

Parent-Company-Only Statements of Cash Flows

For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollar)

	2025	2024
Cash flows from operating activities:		
Income before income tax	$ 330,694	242,130
Adjustments for:		
Adjustments to reconcile profit or loss:		
Depreciation	25,397	23,846
Amortization	494,584	486,572
Interest expense	4,956	8,743
Interest income	(8,922)	(1,562)
Dividend income	1,199	-
Share-based compensation cost	-	1,194
Share of profit of subsidiaries accounted for using equity method	(211,550)	(161,725)
Total adjustments for profit or loss	305,664	357,068
Changes in operating assets and liabilities:		
Changes in operating assets:		
Contract assets	(89,957)	(51,732)
Notes and accounts receivable	7,919	(21,194)
Accounts receivable from related parties	2,787	4,617
Other receivables from related parties	(2,046)	2,225
Prepaid expenses and other current assets	(4,006)	(6,149)
Changes in operating assets	(85,303)	(72,233)
Changes in operating liabilities:		
Contract liabilities	3,621	(16,292)
Accounts payable	42,318	(2,559)
Accounts payable to related parties	20,237	(3,101)
Other payables	12,016	12,450
Other payables to related parties	(1,907)	2,963
Other current liabilities	896	(1,920)
Changes in operating liabilities	77,181	(8,459)
Total changes in operating assets and liabilities	(8,122)	(80,692)
Total adjustments	297,542	276,376
Cash provided by operations	628,236	518,506
Interest received	8,153	1,600
Interest paid	(5,128)	(8,371)
Income taxes paid	(17,788)	(19,013)
Net cash flows provided by operating activities	613,473	492,722

(Continued)

See accompanying notes to the parent-company-only financial statements.

(English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese)

ACER CYBER SECURITY INC.

Parent-Company-Only Statements of Cash Flows (Continued)

For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollar)

	2025	2024
Cash flows from investing activities:		
Investments in subsidiaries	-	(700,000)
Additions to property, plant and equipment	(22,162)	(899,691)
Additions to intangible assets	-	(238,778)
Increase in costs to fulfill contracts with customers	(513,356)	(233,450)
Decrease (increase) in other financial assets	(255,040)	13,083
Dividends received	173,489	185,278
Net cash flows used in investing activities	(617,069)	(1,873,558)
Cash flows from financing activities:		
Increase in long-term debt	-	686,970
Repayment of long-term debt	(11,493)	(416,593)
Payment of lease liabilities	-	(5,534)
Cash dividends distributed to shareholders	(179,998)	(115,025)
Capital increase in cash	-	1,596,000
Net cash flows provided by (used in) financing activities	(191,491)	1,745,818
Net increase (decrease) in cash and cash equivalents	(195,087)	364,982
Cash and cash equivalents at beginning of year	636,398	271,416
Cash and cash equivalents at end of year	$ **441,311**	**636,398**

See accompanying notes to the parent-company-only financial statements.

Attachment 4

Acer Cyber Security Incorporated
2025 Statement of Profit Appropriation

Unit: NT$

Beginning Balance of Un-appropriated Retained Earnings	**$136,306,992**
Plus: 2025 Net Income after Tax	306,685,280
Deduct: Legal Reserve	(30,668,528)
Deduct: Special Reserve	(205,300)
Appropriation Items	**412,118,444**
Cash Dividends to Shareholders (Note 1)	(269,997,480)
Stock Dividends to Shareholders (Note 2)	-
Ending Balance of Un-appropriated Retained Earnings	**$142,120,964**

Note:

1. Cash dividend: NT$ 9 per share.

2.Stock dividend: NT$ 0 per share.

3.Cash dividends were approved by Board of Directors and shall be reported in shareholders' Meetings.

Chairman of Board	Corporate Officer	Accounting Officer