ELLIPSIZ LTD

Company Registration No.: 199408329R
(Incorporated in the Republic of Singapore)

UPDATE ON THE DEVELOPMENT OF THE COMMERCIAL EGG FARM

The board of directors (the “**Board**”) of Ellipsiz Ltd (the “**Company**”) would like to provide a status update on the development of Singapore’s 4th Egg Farm ("**SG4EF**") undertaken by its subsidiary, ISE Foods Holdings Pte. Ltd. (“**IFH**”).

Over the past year, IFH has been working closely with the Singapore Food Agency (“**SFA**”) and relevant government agencies to advance the development of SG4EF and has made good progress in the following areas:

New Land
Following comprehensive biosecurity reviews and discussions with SFA, a new plot of land has been identified for SG4EF and IFH is currently working with SFA and the various government agencies on land ownership. This will address the biosecurity concerns which IFH had faced earlier with the original 10-hectare land.

Farm Development
IFH has presented a master plan for the new site to SFA and currently, SFA is facilitating IFH in obtaining regulatory approvals from the relevant government agencies for farm development.

IFH has also conducted multiple overseas study visits to identify key equipment vendors, including those for cage systems, egg grading, and waste treatment. Advanced negotiations with these vendors are underway, and IFH will be ready to place orders once regulatory approvals are obtained from the relevant government agencies for the development of SG4EF.

Grants and Funding
Funding for the development of SG4EF will be from various sources including grants from SFA, loans from financial institutions and by IFH’s shareholders. IFH has submitted its application for funding support from SFA for the SG4EF project. With strong support from SFA, IFH has also obtained commitment from a foreign bank to partially finance the project.

Target Construction Timeline
Barring unforeseen circumstances and subject to the necessary approvals being obtained, IFH targets to commence construction works for SG4EF in the first half year of 2026.

The Company will provide further updates as and when there are material developments on the SG4EF project.

BY ORDER OF THE BOARD

Lim Poh Yeow
Company Secretary
15 October 2025