

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

- 1. 25 JUNE 2026**
Date of Report
- 2. SEC Identification Number: -**
- 3. BIR Tax Identification No: -**
- 4. DEL MONTE PACIFIC LIMITED**
Exact name of Issuer as specified in its charter
- 5. BRITISH VIRGIN ISLANDS**
Country or other jurisdiction of incorporation or organization
- 6. (SEC Use Only) Industry Classification Code**
- 7. CRAIGMUIR CHAMBERS, ROAD TOWN, TORTOLA, BRITISH VIRGIN ISLANDS**
Address of principal office
- 8. +6563246822**
Issuer's telephone number, including area code
- 9. SECURITIES REGISTERED PURSUANT TO SECTIONS 8 AND 12 OF THE SRC OR
SECTIONS 4 AND 8 OF THE RSA**

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Ordinary Shares	1,943,960,024

10. Item 9

Please find attached the following materials on the Company's 4th Quarter FY2026 results:

1. Management Discussion and Analysis; and
2. Presentation of Results.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DEL MONTE PACIFIC LIMITED

Issuer

A handwritten signature in dark ink, appearing to read 'K. de Jesus', is positioned above the printed name of the signatory.

By: **KATHERINE JOY F. DE JESUS-LAGAZO**

Company Secretary

25 June 2026



DEL MONTE PACIFIC LIMITED

Management Discussion and Analysis of Unaudited Financial Condition and Results of Operations for the Fourth Quarter and Full Year Ended 30 April 2026

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AUDIT

Fourth Quarter FY2026 results covering the period from 1 February 2026 to 30 April 2026 have neither been audited nor reviewed by the Group's auditors.

ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the unaudited interim condensed consolidated financial statements are consistent with those followed in the preparation of the Group's FY2025 annual consolidated financial statements, except for the adoption of the following amendments effective beginning 1 May 2025. Adoption of these new standards did not have any significant impact on the Group's consolidated financial statements.

- Amendments to International Accounting Standard (IAS) 1, *Classification of Liabilities as Current or Non-current*
- Amendments to IFRS 16, *Lease Liability in a Sale and Leaseback*
- Amendments to IAS 7 and IFRS 7, *Disclosures: Supplier Finance Arrangements*

The Company's unaudited interim condensed consolidated financial statements as of 30 April 2026 and for the three months ended 30 April 2026 and 2025 are prepared in accordance with IAS 34, *Interim Financial Reporting*, and should be read with the 2025 annual audited consolidated financial statements.

DISCLAIMER

This announcement may contain statements regarding the business of Del Monte Pacific Limited and its subsidiaries (the "Group") that are of a forward-looking nature and are therefore based on management's assumptions about future developments. Such forward-looking statements are typically identified by words such as 'believe', 'estimate', 'intend', 'may', 'expect', and 'project' and similar expressions as they relate to the Group. Forward-looking statements involve certain risks and uncertainties as they relate to future events. Actual results may vary materially from those targeted, expected or projected due to various factors.

Representative examples of these factors include (without limitation) general economic and business conditions, change in business strategy or development plans, weather conditions, crop yields, service providers' performance, production efficiencies, input costs and availability, competition, shifts in customer demands and preferences, market acceptance of new products, industry trends, and changes in government and environmental regulations. Such factors that may affect the Group's future financial results are detailed in the Annual Report. The reader is cautioned not to unduly rely on these forward-looking statements.

Neither the Group nor its advisers and representatives shall have any liability whatsoever for any loss arising, whether directly or indirectly, from any use or distribution of this announcement or its contents.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe to shares in Del Monte Pacific.

SIGNED UNDERTAKING FROM DIRECTORS AND EXECUTIVE OFFICERS

The Company confirms that the undertakings from all its Directors and Executive Officers, as required in the format set out in Appendix 7.7 under Rule 720(1), have been procured.

DIRECTORS' ASSURANCE

Confirmation by Directors Pursuant to Clause 705(5) of the Listing Manual of SGX-ST.

We confirm that to the best of our knowledge, nothing has come to the attention of the Board of Directors of Del Monte Pacific Limited that may render these interim financial statements false or misleading in any material aspect.

For and on behalf of the Board of Directors of Del Monte Pacific Limited

(Signed)
Rolando C. Gapud
Executive Chairman

(Signed)
Joselito D. Campos, Jr.
Executive Director

25 June 2026

DISCONTINUED OPERATIONS AND DECONSOLIDATION OF U.S. SUBSIDIARY

As announced on 31 July 2025, considering the board changes at DMFHL and its subsidiaries since May 2025, and the voluntary Chapter 11 filing of DMFHL that included a contemplated sale process, the DMPL Board had decided to classify the U.S. operations as “discontinued operations”, as per IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*, effective 30 April 2025.

Assets and liabilities, specifically associated with the discontinued business, were classified as “Assets held for disposal” and “Liabilities directly associated with assets held for disposal” in the consolidated balance sheet at the end of FY2025. In view of the losses of DMFHL’s operating subsidiary DMFC in FY2024 and FY2025, and continuing adverse U.S. macroeconomic conditions, the Group had recognised a full impairment of related current and long-term assets in DMFHL amounting to US\$703.5 million, resulting in a complete write-down in FY2025 of its investment and other assets in the U.S. subsidiaries in line with DMPL’s announcements on 5 May and 2 July 2025.

In addition, effective 1 May 2025, DMPL had deconsolidated DMFHL and its subsidiaries from the Group’s consolidated financial statements in accordance with IFRS 10, *Consolidated Financial Statements*. The deconsolidation resulted in the derecognition of the U.S. operations’ assets and liabilities, reducing the Group’s consolidated liabilities by approximately US\$1.5 billion.

For comparability, the consolidated profit and loss and cash flow statements for the fourth quarter and the twelve months ended in FY2025 were restated to reflect the U.S. operations as discontinued operations at the beginning of the year.

Subsequent to the Group’s deconsolidation of DMFHL as aforementioned, the United States Bankruptcy Court for the District of New Jersey issued orders on 20 February 2026 approving (i) a settlement among the debtors, certain lender groups, the unsecured creditors’ committee and other stakeholders, and (ii) the sale of substantially all operating assets of the relevant entities pursuant to Section 363 of the U.S. Bankruptcy Code. The settlement is expected to be implemented through a proposed Chapter 11 plan, which remains subject to confirmation by the U.S. Bankruptcy Court and the satisfaction of customary conditions.

On 18 May 2026 (U.S. time), the United States Bankruptcy Court confirmed the Chapter 11 plan of reorganisation (the “Plan”) for the relevant debtor entities. Following confirmation, certain minority lenders indicated their intention to appeal the confirmation order and sought a stay of its effect pending appeal.

On 2 June 2026 (U.S. time), the Bankruptcy Court denied the minority lenders’ application to extend the stay pending appeal. The minority lenders subsequently sought equivalent relief before the U.S. District Court. At a status conference held on 10 June 2026 (U.S. time), the District Court did not block the Plan from taking effect and indicated that it was unlikely to grant a further stay. Accordingly, barring any intervening order from the District Court or the U.S. Court of Appeals for the Third Circuit, the Plan is expected to become effective shortly.

There is no assurance as to the final outcome of the pending appeal or any further proceedings. As previously disclosed, the Company does not expect to realise any recovery in respect of its equity interests in the relevant debtor entities, which were fully impaired in FY2025 and deconsolidated from the Group effective 1 May 2025 in accordance with IFRS 10. The developments described above are not expected to result in any material change to the financial impact previously disclosed by the Company.

FINANCIAL HIGHLIGHTS – FOURTH QUARTER AND FULL YEAR ENDED 30 APRIL 2026

	For the three months ended 30 April			For the year ended 30 April		
	Fiscal Year 2026	Fiscal Year 2025	% Change	Fiscal Year 2026	Fiscal Year 2025	% Change
<i>in US\$'000 unless otherwise stated</i> ¹						
Continuing Operations						
Turnover	213,711	191,906	11.4	896,135	789,455	13.5
Gross profit	71,321	56,976	25.2	297,652	223,972	32.9
Gross margin (%)	33.4	29.7	3.70	33.2	28.4	4.8
EBITDA	41,566	33,218	25.1	181,108	143,454	26.2
Operating profit	38,948	63,223	(38.4)	161,529	146,668	10.1
Operating margin (%)	18.2	32.9	(14.7)	18.0	18.6	(0.6)
Net profit	10,111	43,707	(76.9)	48,415	48,857	(0.9)
Net margin (%)	4.7	22.8	(18.1)	5.40	6.20	(0.8)
EPS (US cents)	0.52	2.25	(76.9)	2.49	2.51	(0.8)
Discontinued Operations						
Loss after tax for the year	-	(787,780)	100.0	-	(892,370)	100.0
DMPL Group						
Net profit attributable to owners of the Company	10,111	(704,146)	101.4	48,415	(796,381)	106.1
Net margin (%)	4.7	(366.9)	371.6	5.4	(100.9)	106.3
EPS (US cents)	0.52	(36.22)	101.4	2.49	(40.97)	106.1
Net debt, continuing operations	976,981	1,034,112	(5.5)	976,981	1,034,112	(5.5)
Gearing (%) ²	(165.6)	(166.5)	n.m	(165.6)	(166.5)	n.m
Net debt to LTM EBITDA ³	5.4	7.2	(1.8)	5.4	7.2	(1.8)
Cash flow from operations	65,186	94,542	(31.1)	285,961	332,762	(14.1)
Capital expenditure	42,770	57,089	(25.1)	174,117	168,757	3.2

1 The Company's reporting currency is US dollars. For conversion to S\$, the following exchange rates can be used: 1.29 in April 2026 and 1.34 in April 2025. For conversion to PhP, these exchange rates can be used: 57.90 in April 2026 and 57.66 in April 2025.

2 Gearing = Net Debt / Equity

3 EBITDA = Last twelve months

4 The profit and loss, and cash flow statements for the fourth quarter and twelve months ended FY2026 had been restated to reflect the U.S. operations as discontinued operations at the beginning of FY2025 for comparative purposes.

REVIEW OF OPERATING PERFORMANCE

Fourth Quarter

DMPL achieved sales of US\$213.7 million, an increase of 11.4% from US\$191.9 million reported in the same quarter last year. The growth was driven primarily by higher international market sales, with fresh pineapple sales growing by 18.1%. Total International sales increased by 16.5%. Philippine sales also increased, driven by growth across key categories.

The Philippine market achieved sales of US\$75.1 million, up 5.9% in peso terms and 3.8% in US dollar terms led by beverage, culinary, dairy and snacks. Higher volume of *Del Monte 100% Pineapple Juice*, *Fruity Zing Juice Drink* and *Tomato Paste*, as well as pricing to offset inflation boosted sales. The Group capitalised on the summer months with its *Del Monte Juice Drinks* offering delicious real fruit goodness for a refreshing summer, while it engaged online influencers to promote *Del Monte Halo-Halo Mix* for family enjoyment at home. Del Monte Philippines also launched its newest *Tipco* variant – *Tipco ABC Juice*, made from 100% Apple, Beetroot and Carrot to support healthy and youthful glow. *Tipco ABC Juice* sponsored Miss Universe Philippines 2026.

Sales in the international markets grew by 16.5% to US\$118.4 million led by higher volume of fresh pineapple, packaged products, Not from Concentrate juice and frozen pineapple. Fresh pineapple maintained its strong momentum, growing by 18.1% on continued higher sales of the *S&W Deluxe Pineapple* variety. Exports of packaged pineapples also grew by 11.1%, driven by favourable pricing and better sales mix.

Good me, China's No. 1 fresh fruit tea chain with over 14,500 shops, launched a new refreshing fruit drink – the *Pineapple-Apple Mixed Juice*. This new drink featured S&W fresh pineapple as a key ingredient for its aroma and enticing golden colour. Meanwhile, Yum China (the parent company of Pizza Hut and KFC) entered into the burger business with V-Burger, and it featured *S&W Deluxe Pineapple* as one of its banner ingredients. S&W fresh pineapple had entered all 243 Seiyu stores in Japan, while *S&W Real Mayonnaise* was launched in several stores in Indonesia.

DMPL delivered a higher gross margin of 33.4% from 29.7%, an improvement of 370 basis points from the same quarter last year. The margin improvement was primarily driven by pricing initiatives, particularly in the Philippines and Fresh segments to offset inflation. Gross margin also benefited from an improved sales mix, mainly from higher-margin *S&W Deluxe Pineapple* as well as processed pineapple products. These gains were partially offset by higher product costs, driven by inflationary pressures on logistics expenses, primarily due to higher fuel prices during the quarter.

DMPL generated EBITDA of US\$47.6 million, up 43.2% from US\$33.2 million in the same period last year, due to higher sales and improved gross margin. The operating profit in the prior year quarter of US\$63.2 million included a gain recognised from the India share swap transaction of US\$40.8 million. Excluding this gain, this quarter's operating profit of US\$38.9 million was 73.8% higher than the US\$22.4 million comparable operating profit in the same period last year.

Last year, the Group had a write-down of US\$703.5 million for its investment in the U.S. which led to the net loss of US\$704.1 million. Excluding the write-down, this quarter's net profit of US\$10.1 million rose 3.5x from the US\$2.9 million comparable net profit in the prior year quarter, reflecting stronger operating performance across all market segments.

Cash flow from operations was US\$65.2 million, down from US\$94.5 million in the prior year period. The decrease was mainly attributable to higher payables settlements as part of the Company's working capital management initiatives. Despite the lower operating cash flow, the Company continued to generate positive cash flow, supported by improved inventory management and stronger operating profitability.

The Group's financial position reflects the impact of the abovementioned U.S. write-down under discontinued operations, resulting in a negative equity position at the end of FY2025 and FY2026, and a negative net debt-to-equity ratio of 1.7x. As of 30 April 2026, the Group reported a net capital deficit of US\$589.9 million. In addition, the Group's current liabilities exceeded its current assets by US\$787.2 million.

Subsequent Event: On 4 June 2026, DMPL India Limited (Mauritius), an indirect subsidiary of the Group, completed the disposal of its remaining 1.88 million shares in Sundrop Brands Limited pursuant to the exercise of a put option. The transaction generated gross proceeds of approximately US\$14.1 million, which will be used to support the Group's working capital and debt obligations.

Full Year Ended 30 April 2026

DMPL achieved sales of US\$896.1 million, 13.5% higher than the US\$789.5 million in the prior year, driven by strong growth in international exports of fresh and packaged pineapple products and higher sales from the Philippines.

The Philippine market generated sales of US\$397.8 million, up 7.9% in peso terms and 7.5% in US dollar terms versus the prior year. The increase was driven by higher sales across all key categories including packaged fruit, beverage, culinary and new product offerings, favourable pricing, and sustained demand across general trade, modern trade and foodservice channels.

In beverages, Del Monte continued to strengthen its leadership through functional campaigns for *100% Pineapple Juice*, led by the *Heart Smart* variant which reinforced juice as part of a heart-healthy daily habit. Functional benefits such as digestive wellness with *Fiber Enriched Juice* and immunity-building with *ACE Juice* also contributed to sustaining relevance with health-conscious consumers. Innovation further supported growth with the successful launch of *Fruity Zing* and *Fit 'n Right Green Apple*, which expanded the Company's footprint in the ready-to-drink PET segment and captured younger, lifestyle-driven consumers. The Company also launched its newest *Tipco* variant – *Tipco ABC Juice*, made from 100% Apple, Beetroot and Carrot to support healthy and youthful glow.

In culinary essentials, Del Monte drove penetration by positioning *Tomato Sauce* as a nutrient-rich ingredient with lycopene, vitamins A and C, and iodine to improve family nutrition. This was supported by the nationwide Nutri-licious advocacy, which aligned the brand with the national agenda of addressing malnutrition by promoting nutritious, delicious, and affordable meals for everyday consumption.

In packaged fruits, Mixed Fruits increased market share by extending usage beyond holiday occasions into year-round celebrations and everyday desserts. *Del Monte Halo-Halo Mix* continued to be promoted for family enjoyment at home.

At the same time, nutrition-led campaigns expanded the role of pineapple as a superfruit for everyday cooking, highlighting its phytonutrients that support immunity when paired with proper diet and exercise. This broadened positioning reinforced Del Monte as both a wellness advocate and a trusted partner in daily family meals.

Del Monte sustained market leadership across key categories in the Philippines, growing shares in spaghetti sauce and packaged fruit.

Del Monte Philippines celebrated its centennial last January 2026 through a series of initiatives that underscored the enduring legacy of Del Monte brand in the Philippines, highlighting a century of 'Nourishing Goodness'.

International sales grew by 15.6% to US\$417.0 million, primarily driven by robust demand for fresh pineapple in China, Japan and the Middle East. The growth was supported by higher export volume and improved pricing. The premium *S&W Deluxe Pineapple* continued to grow and accounted for a higher share of the Company's exported fresh pineapple. Increase in fresh-cut packs in China also boosted demand for the Company's pineapple. In recognition of its market presence, S&W was awarded "Supplier of the Year" by Good me, China's biggest fruit tea chain with more than 14,500 stores across the country. In Japan, fresh pineapple sales increased by 22.6% due to higher demand for fresh-cut pineapple in retail, as well as the entry of *S&W Deluxe Pineapple* in all of Seiyu's 243 outlets.

The Company sustained its market leadership for fresh pineapple in North Asia and achieved a 55% share, up 3 percentage points.

In the packaged segment, the Company launched the *Del Monte Halo-Halo Mix* in Australia in September last year. In addition, *S&W Pineapple Slices* and *S&W Fiesta Fruit Cocktail* were featured in various promotional items of McDonalds in Hong Kong through a collab drink, and burger with pineapple in over 250 stores all over Hong Kong. New product *NFC Pineapple Juice* sales rose significantly by 71% due to demand with better supply this year.

With the rising global trend on healthy snacks, the Company's frozen pineapple sales grew by 12.1%. *Nice Fruit Pineapple Sticks* are now sold in more foodservice channels such as McDonald's Middle East and Europe, Burger King Spain, KFC Europe and 7-Eleven Japan. IQF Pineapple Rings, Chunks and Sticks are sold in tea shops and restaurants in China, school cafeteria, military catering, foodservice, e-commerce and retail shops in South Korea, foodservice in Europe, as well as nursing homes and hospitals in Japan.

DMPL delivered a higher gross margin of 33.2% compared with 28.4% last year, representing an improvement of 484 basis points. The margin expansion was primarily driven by pricing actions to offset inflation, lower product cost, and a more favourable sales mix across markets, particularly from higher-priced *S&W Deluxe Pineapple* exports. The improvement was driven mainly by the Philippines, Fresh, and International Processed segments, partly offset by higher sales deductions and discounts.

DMPL reported EBITDA of US\$181.1 million, higher by 26.2% against last year, while operating profit rose 10.1% to US\$161.5 million from US\$146.7 million. Last year's operating profit included a gain of US\$40.8 million, as discussed earlier. Excluding the gain, this quarter's operating profit grew by 52.6% on a comparable basis.

Net profit rose to US\$48.4 million, a significant improvement from last year's US\$8.0 million (excluding the U.S. write-down and India share swap gain), reflecting stronger sales, gross margin expansion, and an improved operating income. These gains were partly offset by unrealised foreign exchange losses, driven by the impact of the weaker Philippine peso on year-end translation. Last year, the Group had a write-down of US\$703.5 million for its investment in the U.S. which led to the reported net loss of US\$796.4 million.

DMPL's net debt/adjusted EBITDA improved to 5.4x from 7.2x in the prior year, reflecting stronger operating performance and lower debt level. Net debt declined by 5.5% to US\$977.0 million, supported by positive cash flow and continued debt-reduction initiatives. Net debt to equity stood at negative 1.7x, as shareholders' equity remained negative following the write-down of investments and other assets associated with the discontinued U.S. business in FY2025. The U.S. entities were fully deconsolidated effective FY2026.

Cash flow from operations was US\$286.0 million, lower than last year's US\$332.8 million, mainly driven by higher inventory from higher pineapple volume than planned, and a decrease in overdue trade payables, increased investment in growing pineapple to support the growth of fresh business (bearer plants).

In December 2025, the Group announced its plan to divest its investment in Sundrop Brands Limited, a non-core asset in India, as part of its efforts to optimise capital allocation and redeploy resources to its core businesses. Subsequently, the Group completed the sale of 1,881,073 shares (4.99%) in December 2025 for proceeds of approximately US\$14.8 million.

In January 2026, the Group also announced an additional sale of 547,946 shares (1.45%) for proceeds of approximately US\$4.3 million, resulting in a combined disposal of approximately 6.44% of its equity interest in Sundrop Brands Limited, and a total loss of approximately US\$2.4 million versus the valuation of these shares last October 2025.

Subsequent Event: On 4 June 2026, the Group completed the disposal of its remaining Sundrop Brands shares pursuant to the exercise of a put option, generating gross proceeds of approximately US\$14.1 million.

VARIANCE FROM PROSPECT STATEMENT

The Group generated a net profit for the year ended April 2026 which was anticipated earlier this year.

BUSINESS OUTLOOK

The Group remains focused on growing its Asian operations to drive long-term growth and profitability. DMPL's subsidiary, Del Monte Philippines, Inc., continues to perform well, with resilient consumer demand, supported by a strong and stable supply chain.

The strong results for FY2026 demonstrate the strength and growth momentum of DMPL's business in the Philippines and international markets. Following a strong FY2026 performance, DMPL expects the business to achieve profitability in FY2027 although it may experience volatility from the impact of the US-Iran war.

DMPL's immediate key priorities include:

Volatility in commodity sourcing and costs: Recent US-Iran war has caused increased volatility. The Group is focused on stabilising supply of critical inputs such as fertilizers and also taking appropriate measures to mitigate the commodity headwinds with appropriate pricing actions across markets, reducing discretionary spend and accelerate productivity initiatives across supply chain. The Group remains vigilant in managing its costs, including reduction of waste and inventory write-offs.

Philippines: Reinforce market leadership in beverage, culinary and packaged fruit; launch new products in new segments to broaden consumer base; and expand in growth channels of convenience stores, away-from-home, drugstores and schools.

International: Maintain market leadership in Fresh MD2 Pineapple across North Asia.

Operations: Proactively mitigate the impact of El Niño on the supply and quality of pineapple.

Capital Structure: The Company continues to pursue an integrated restructuring framework involving its principal creditors and stakeholders, designed to systematically deleverage Del Monte Philippines, Inc. while preserving its operational and financial integrity as DMPL's principal cash-generating asset.

Management believes that the capital deficit at the holding company level, arising from the impairment of its former U.S. subsidiary, does not reflect the financial strength of the Group's core operating business, and intends to implement a structured plan to address the Group's capital structure through a combination of debt restructuring, operational initiatives, and capital measures that benefit the Group.

OPERATING SEGMENT AND REVIEW OF TURNOVER – FOURTH QUARTER

For the three months ended 30 April

In US\$'000	Americas			Asia Pacific			Europe			Total		
	FY2026	FY2025	% Chg	FY2026	FY2025	% Chg	FY2026	FY2025	% Chg	FY2026	FY2025	% Chg
Turnover												
Meals and Meal Enhancers	348	2,497	(86.1)	43,646	43,812	(0.4)	5,095	843	504.4	49,089	47,152	4.1
Snacking and Desserts	225	307	(26.7)	10,061	14,310	(29.7)	109	82	32.9	10,395	14,699	(29.3)
Premium Fresh Fruit	-	-	-	59,671	50,520	18.1	-	-	-	59,671	50,520	18.1
Beverages	298	893	(66.6)	43,196	38,662	11.7	44	392	(88.8)	43,538	39,947	9.0
Others	6,865	7,408	(7.3)	20,339	18,234	11.5	23,814	13,946	70.8	51,018	39,588	28.9
Total Turnover	7,736	11,105	(30.3)	176,913	165,538	6.9	29,062	15,263	90.4	213,711	191,906	11.4
Operating Income	1,593	1,236	28.9	39,938	32,253	23.8	6,746	2,381	183.3	48,277	35,870	34.6
Unallocated G&A										(8,299)	(11,111)	25.3
Other Income (Expense)										(1,030)	38,464	(102.7)
Operating Income - Group Level	1,593	1,236	28.9	39,938	32,253	23.8	6,746	2,381	183.3	38,948	63,223	(38.4)

AMERICAS

Sales in the Americas decreased by 30.3% to US\$7.7 million, primarily driven by declines across all categories. However, margins remained strong with the removal of transactions with DMFI (lower margin categories).

Americas reported an operating income for the quarter of US\$1.6 million versus the prior year quarter's operating income of US\$1.2 million, driven by higher margins.

ASIA PACIFIC

Asia Pacific's sales grew by 6.9% to US\$176.9 million from US\$165.5 million, attributed to improved performance across segments driven by higher volume of fresh pineapple, packaged products, NFC juice and frozen pineapple. Fresh pineapple maintained its strong momentum, due to continued higher sales of the *S&W Deluxe Pineapple* variety, improving sales mix, coupled with strong pricing.

In the Philippines, sales were up 5.9% in peso terms and by 3.8% in US dollar terms led by beverage, culinary, dairy and snacks.

EUROPE

Europe's sales increased by 90.4% to US\$29.1 million, driven by strong performance across almost all categories.

OPERATING SEGMENT AND REVIEW OF TURNOVER – FULL YEAR

For the year ended 30 April

In US\$'000	Americas			Asia Pacific			Europe			Total		
	FY2026	FY2025	% Chg	FY2026	FY2025	% Chg	FY2026	FY2025	% Chg	FY2026	FY2025	% Chg
Turnover												
Meals and Meal Enhancers	1,172	4,662	(74.9)	221,332	216,789	2.1	8,247	3,804	116.8	230,751	225,255	2.4
Snacking and Desserts	848	662	28.1	92,988	89,092	4.4	458	415	10.4	94,294	90,169	4.6
Premium Fresh Fruit	-	-	-	230,281	194,041	18.7	-	-	-	230,281	194,041	18.7
Beverages	1,550	1,662	(6.7)	158,599	142,847	11.0	2,080	1,888	10.2	162,229	146,397	10.8
Others	26,520	19,481	36.1	82,588	61,346	34.6	69,472	52,766	31.7	178,580	133,593	33.7
Total Turnover	30,090	26,467	13.7	785,788	704,115	11.6	80,257	58,873	36.3	896,135	789,455	13.5
Operating Income	4,969	2,731	81.9	179,505	135,355	32.6	19,423	7,129	172.5	203,897	145,215	40.4
Unallocated G&A										(39,804)	(33,683)	(18.2)
Other Income (Expense)										(2,564)	35,136	(107.3)
Operating Income	4,969	2,731	81.9	179,505	135,355	32.6	19,423	7,129	172.5	161,529	146,668	10.1

AMERICAS

Sales in the Americas increased, driven by higher volume particularly for packaged pineapple. The increased sales resulted in the segment generating better operating profit for the year of US\$5.0 million versus the prior period of US\$2.7 million.

ASIA PACIFIC

Asia Pacific's sales grew by 11.6% to US\$785.8 million from US\$704.1 million, driven by robust demand for fresh pineapples in China, Japan and the Middle East. The growth was supported by higher export volume and improved pricing.

In the Philippines, sales were up by 7.9% in peso terms and 7.5% in US dollar terms versus the prior year. The increase was driven by higher sales across all key categories including packaged fruit, beverage, culinary and new product offerings supported by favourable pricing, higher volume, and sustained demand across general trade, modern trade and foodservice channels.

EUROPE

Europe's sales increased by 36.3% to US\$80.3 million, driven by an increase in sales across all categories, which contributed to improved operating results.

REVIEW OF COST OF GOODS SOLD AND OPERATING EXPENSES

% of Turnover	For the three months ended 30 April			For the year ended 30 April		
	FY2026	FY2025	Explanatory Notes	FY2026	FY2025	Explanatory Notes
Cost of Goods Sold	66.6	70.3	Mainly as a result of better pricing and sales mix from higher margin products, resulting in higher margin and lower % turnover of Cost of Goods Sold.	66.8	71.6	Better pricing and sales mix from higher margin products and lower production cost due to improved efficiency from DMPI cannery and other cost improvements
Distribution and Selling Expenses	9.6	9.8	Distribution and Selling Expenses was actually higher due to overall higher sales volume. Lower % of turnover was a result of higher turnover	9.5	9.0	Driven by increase in overall volume
G&A Expenses	5.1	7.0	Mainly driven by timing of booking incentives in the prior year	5.4	5.3	Driven by higher people costs
Other Operating Expenses (Income)	0.5	(20.0)	There was a huge gain last year from the India shares swap amounting to US\$40.8 million	0.3	(4.5)	Same as 4Q

REVIEW OF OTHER MATERIAL CHANGES TO INCOME STATEMENTS

In US\$'000	For the three months ended 30 April				For the year ended 30 April			
	FY2026	FY2025	%	Explanatory Notes	FY2026	FY2025	%	Explanatory Notes
Depreciation and amortisation	(45,743)	(49,691)	7.9	Slightly lower depreciation in US\$ driven primarily by forex translation.	(183,129)	(173,641)	(5.5)	Higher depreciation from Bearer Plants coming from higher harvest during the period
Reversal/ (Provision) for inventory obsolescence	(547)	(366)	(49.5)	Driven by higher defects and obsolescence from warehousing	(1,105)	(571)	(93.5)	Same as 4Q
Reversal/ (Provision) for doubtful debts	-	(927)	100.0	Last year was higher due to provision for supplier related claims booked as non trade receivables in prior years	(79)	(929)	91.5	Same as 4Q
Net gain/(loss) on disposal of fixed assets	(7)	28	(125.0)	nm	113	127	(11.0)	nm
Foreign exchange gain/(loss)- net	(6,280)	861	(829.4)	Driven by realised forex loss on USD denominated loans of DMPI	(15,360)	(1,155)	n.m.	Same as 4Q
Interest income	81	164	(50.5)	Lower interest income on rentals	636	669	(5.0)	Same as 4Q
Interest expense	(18,222)	(20,896)	12.8	Lower interest expense mainly due to lower interest rates and debt repayment	(73,521)	(81,822)	10.1	Same as 4Q
Share in net loss (profit) of JV	60	567	(89.4)	There was a gain last year due to reversal of cumulative losses in a joint venture, following its acquisition as a subsidiary in April FY25	(1,660)	(390)	(325.6)	Driven by impairment losses on property of Nice Fruit venture
Taxation expense	(4,476)	(2,132)	(109.9)	Driven by lower tax incentives compared to prior year and result of increased taxable income during the period	(23,209)	(17,033)	(36.3)	Same as 4Q

REVIEW OF GROUP ASSETS AND LIABILITIES

SSSS

Balance Sheet (In US\$'000)	April 2026 (Unaudited)	April 2025 (Audited)	April 2024 (Audited)	% Variance vs April 2025	Explanatory Notes
ASSETS					
Property, plant and equipment - net	367,841	377,166	670,344	(2.5)	nm
Right-of-use (ROU) assets	61,697	64,342	91,268	(4.1)	nm
Investment in joint ventures	-	1,659	19,669	(100.0)	Driven by losses in Nice Fruit joint venture
Intangible assets and goodwill	15,506	15,871	746,807	nm	nm
Other noncurrent assets	53,044	92,390	41,911	(42.6)	Driven by writedown of investment in NTH and disposal of shares in Sundrop
Deferred tax assets - net	2,759	3,582	146,705	(23.0)	Driven by disposal of shares in Sundrop
Pension assets	7,745	8,371	7,800	(7.5)	Reduction mainly driven by devaluation of PHP against USD resulting to lower translated amount
Biological assets	42,629	50,691	51,990	(15.9)	Higher harvest during the year
Inventories	93,184	89,422	1,043,843	4.2	nm
Trade and other receivables	86,651	91,349	218,154	(5.1)	Mainly due to higher collections despite higher sales
Prepaid expenses and other current assets	10,331	10,424	61,274	(0.9)	Reduction mainly driven by devaluation of PHP against USD resulting to lower translated amount
Cash and cash equivalents	8,054	11,126	13,123	(27.6)	Mainly due to timing of payments
Assets held for disposal	-	1,445,001	-	(100.0)	Discontinued operations from U.S. subsidiaries in April 2025. U.S. business was deconsolidated in FY2026
EQUITY					
Share capital	19,449	19,449	19,449	nm	nm
Share premium	208,339	208,339	208,339	nm	nm
Retained earnings	(806,196)	(888,030)	(73,233)	9.2	Deconsolidation of US Business, resulted to reversal of RE, Reserves and OCI attributable to the U.S. business.
Reserves	(104,755)	(37,024)	(24,707)	(182.9)	Same as Retained earnings above
Non-controlling interest	93,298	76,210	123,303	22.4	Same as Retained earnings above
LIABILITIES					
Loans and borrowings	985,035	1,045,238	2,296,043	(5.8)	Driven by loan repayments during the period
Lease liabilities	55,017	59,139	91,419	(7.0)	Reduction mainly driven by devaluation of PHP against USD resulting to lower translated amount
Other noncurrent liabilities	-	-	38,877	nm	nm
Employee benefits	73	150	39,677	(51.3)	Higher accrued bonuses than last year
Deferred tax liabilities - net	17,786	10,327	11,473	72.2	Higher deferred tax liabilities relating to final tax on share of undistributed profits of DMPI and land revaluation
Trade and other current liabilities	205,717	228,604	345,374	(10.0)	Overall improvement in the levels of payables through payments as well as reduction mainly driven by devaluation of PHP against USD resulting to lower translated amount
Advances from related parties	73,827	74,593	35,544	(1.0)	nm
Current tax liabilities	1,851	2,164	1,330	(14.5)	Mainly due to timing of payments
Liabilities directly associated with the assets held for disposal	-	1,462,235	-	(100.0)	Discontinued operations from U.S. subsidiaries in April 2025 and deconsolidation of U.S. business in FY2026

Note: FY2024 includes US Business which was deconsolidated in FY2026, and reflected as discontinued operations in FY2025.

SHARE CAPITAL

Total outstanding common shares were 1,943,960,024. Share capital was US\$19.5 million as of 30 April 2026 and 2025. The number of shares outstanding excludes 975,802 shares held by the Company as treasury shares as of the same period. There were no sales, disposal, and cancellation of treasury shares during the years then ended.

BORROWINGS AND NET DEBT

<i>Liquidity in US\$'000</i>	April 2026 (Unaudited)	April 2025 (Audited)	April 2024 (Audited)
Continuing Operations			
Gross borrowings	(985,035)	(1,045,238)	(1,127,837)
Current	(714,661)	(1,007,792)	(911,475)
Secured	(93,961)	(292,473)	(235,937)
Unsecured	(620,700)	(715,319)	(675,538)
Non-current	(270,374)	(37,446)	(216,362)
Secured	(198,269)	-	-
Unsecured	(72,105)	(37,446)	(216,362)
Less: Cash and bank balances	8,054	11,126	9,518
Net debt - continuing operations	(976,981)	(1,034,112)	(1,118,319)
Net debt - discontinued operations	-	(1,138,385)	(1,164,601)
	(976,981)	(2,172,497)	(2,282,920)

The Group's net debt (borrowings less cash and bank balances) amounted to US\$977 million as at 30 April 2026, lower than the US\$1.03 billion as at 30 April 2025, primarily due to debt settlements.

DIVIDENDS

The Group generally declares dividends based on year-end full-year results. The last dividend declaration was in July 2023, based on FY2023 results, and paid on 25 July 2023. No dividend was declared for FY2024 and FY2025 due to the net loss position. However, despite the strong profitability in FY2026, the Group cannot declare dividends due to its negative equity position.

INTERESTED PERSON TRANSACTIONS

The aggregate value of IPT conducted pursuant to shareholders' mandate obtained in accordance with Chapter 9 of the Singapore Exchange's Listing Manual was as follows:

In US\$'000		Aggregate value of all IPTs (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)		Aggregate value of all IPTs conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)	
For the year ended 30 April	Nature of Relationship	FY2026	FY2025	FY2026	FY2025
NutriAsia, Inc	Affiliate of the Company	-	-	98,708	62,590
Aviemoire Ltd.	Affiliate of the Company	-	-	1,816	897
Bluebell Group Holdings Limited	Affiliate of the Company	-	-	-	-
DMPI Retirement Fund	Retirement Fund of Subsidiary's Employees	-	-	1,807	-
NutriAsia, Inc Retirement Fund	Retirement Fund of Affiliate's Employees	-	-	800	2,014
Aggregate Value		-	-	103,130	65,501

Rule 704(13)

Ms. Jeanette Beatrice Campos Naughton is no longer employed by Del Monte Foods, Inc. and therefore is no longer included in the Rule 704(13) disclosure for FY2026.

DEL MONTE PACIFIC LIMITED INCOME STATEMENTS

Amounts in US\$'000	For the three months ended 30 April			For the year ended 30 April		
	FY2026 (Unaudited)	FY2025 (Audited)	%	FY2026 (Unaudited)	FY2025 (Audited)	%
Turnover	213,711	191,906	11.4	896,135	789,455	13.5
Cost of sales	(142,390)	(134,930)	(5.5)	(598,483)	(565,483)	(5.8)
Gross profit	71,321	56,976	25.2	297,652	223,972	32.9
Distribution and selling expenses	(20,521)	(18,796)	(9.2)	(84,813)	(70,782)	(19.8)
General and administration expenses	(10,823)	(13,421)	19.4	(48,745)	(41,658)	(17.0)
Other operating income/(loss)	(1,029)	38,464	nm	(2,565)	35,136	(107.3)
Profit from operations	38,948	63,223	(38.4)	161,529	146,668	10.1
Financial income	81	152	(46.6)	636	669	(5.0)
Financial expense	(18,222)	(19,243)	5.3	(73,521)	(79,902)	8.0
Foreign exchange gain (loss)	(6,280)	1,140	(650.9)	(15,360)	(1,155)	(1,229.9)
Share in net loss of joint venture	60	567	(89.4)	(1,660)	(390)	(325.6)
Profit before taxation	14,587	45,839	(68.2)	71,624	65,890	8.7
Taxation	(4,476)	(2,132)	(109.9)	(23,209)	(17,033)	(36.3)
Profit after taxation from continuing operations	10,111	43,707	(76.9)	48,415	48,857	(0.9)
Discontinued Operations						
Loss after tax from discontinued operations	-	(787,780)	100.0	-	(892,370)	100.0
Profit for the year	10,111	(744,073)	101.4	48,415	(843,513)	105.7
Continuing Profit attributable to:						
Owners of the Company	10,111	(704,146)	101.4	48,415	(796,381)	106.1
Non-controlling interest	-	(39,927)	100.0	-	(47,132)	100.0
Profit for the period	10,111	(744,073)	101.4	48,415	(843,513)	105.7
Notes for Continuing Operations:						
Depreciation and amortization	(45,743)	(49,691)	7.9	(183,129)	(173,641)	(5.5)
Reversal of (provision for) inventory obsolescence	-	366	(100.0)	-	(571)	100.0
Provision for doubtful debts	-	(927)	100.0	-	(929)	n.m
Gain (loss) on disposal of fixed assets	(7)	28	(125.0)	113	127	(11.0)

nm – not meaningful

Note: For comparability, the consolidated income statement for FY2025 had been restated to reflect the U.S. operations discontinued at the beginning of FY2025.

Earnings per ordinary share in US cents - continuing operations	For the three months ended 30 April		For the year ended 30 April	
	FY2026	FY2025	FY2026	FY2025
Earnings per ordinary share based on net profit attributable to shareholders:				
(i) Based on weighted average no. of ordinary shares	0.52	2.25	2.49	2.51
(ii) On a fully diluted basis	0.52	2.25	2.49	2.51

DEL MONTE PACIFIC LIMITED STATEMENTS OF COMPREHENSIVE INCOME

Amounts in US\$'000	For the three months ended 30 April			For the year ended 30 April		
	FY2026 (Unaudited)	FY2025 (Audited)	%	FY2026 (Unaudited)	FY2025 (Audited)	%
Profit for the period - continuing operations	10,111	43,707	(76.9)	48,415	48,857	(0.9)
Profit for the period - discontinued operations	-	(787,780)	100.0	-	(892,370)	100.0
Other comprehensive income (after reclassification adjustment):						
Continuing Operations						
Items that will or may be reclassified subsequently to profit or loss						
Exchange differences on translating of foreign operations	(1,145)	1,810	(163.3)	(210)	1,020	(120.6)
Effective portion of changes in fair value of cash flow hedges	-	587	(100.0)	-	2,078	nm
Income tax expense on cash flow hedge	-	(148)	100.0	-	(520)	nm
	<u>(1,145)</u>	<u>2,249</u>	<u>(150.9)</u>	<u>(210)</u>	<u>2,578</u>	<u>(108.1)</u>
Items that will not be classified to profit or loss						
Gain on property revaluation - net of tax	6,792	-	nm	6,792	-	nm
Net gain/(loss) on equity instruments designated at fair value through other comprehensive income (FVOCI)	(20,167)	(16,994)	nm	(28,120)	(16,994)	nm
Tax impact on FVOCI investments	3,025	2,124	nm	4,218	2,124	nm
Remeasurement of retirement benefit	971	1,036	(6.3)	953	965	(1.2)
Income tax expense on retirement benefit	(241)	(257)	6.2	(238)	(246)	3.3
	<u>(9,620)</u>	<u>(14,091)</u>	<u>31.7</u>	<u>(16,395)</u>	<u>(14,151)</u>	<u>(15.9)</u>
Other comprehensive income/(loss) for the period - continuing operations	<u>(10,765)</u>	<u>(11,842)</u>	<u>nm</u>	<u>(16,605)</u>	<u>(11,573)</u>	<u>(43.5)</u>
Discontinued operations						
Items that will or may be reclassified subsequently to profit or loss						
Exchange differences on translating foreign operations	-	255	nm	122	(100.0)	
Effective portion of changes in fair value of cash flow hedges	-	(481)	nm	(2,078)	nm	
Income tax expense on cash flow hedge	-	121	nm	520	nm	
	<u>-</u>	<u>(105)</u>	<u>nm</u>	<u>-</u>	<u>(1,436)</u>	<u>100.0</u>
Items that will not be classified to profit or loss						
Remeasurement of retirement benefit	-	974	(100.0)	974	nm	
Income tax expense on retirement benefit	-	(243)	100.0	(243)	nm	
	<u>-</u>	<u>731</u>	<u>(100.0)</u>	<u>-</u>	<u>731</u>	<u>nm</u>
Other comprehensive income/(loss) for the period - discontinued operations	<u>-</u>	<u>626</u>	<u>(100.0)</u>	<u>-</u>	<u>(705)</u>	<u>100.0</u>
Total comprehensive income for the period	<u>(654)</u>	<u>(755,289)</u>	<u>99.9</u>	<u>31,810</u>	<u>(855,791)</u>	<u>103.7</u>
Attributable to:						
Owners of the Company	(641)	(715,396)	99.9	31,823	(808,698)	103.9
Non-controlling interests	(13)	(39,893)	100.0	(13)	(47,093)	100.0
Total comprehensive income for the period	<u>(654)</u>	<u>(755,289)</u>	<u>99.9</u>	<u>31,810</u>	<u>(855,791)</u>	<u>103.7</u>

Note: For comparability, the consolidated statement of comprehensive income for FY2025 had been restated to reflect the U.S. operations as discontinued at the beginning of the year.

DEL MONTE PACIFIC LIMITED STATEMENTS OF FINANCIAL POSITION

Amounts in US\$'000	Group			Company		
	April 2026 (Unaudited)	April 2025 (Audited)	April 2024 (Audited)	April 2026 (Unaudited)	April 2025 (Audited)	April 2024 (Audited)
Non-Current Assets						
Property, plant and equipment - net	367,841	377,166	670,344	-	-	-
Right-of-use (ROU) assets	61,697	64,342	91,268	-	-	-
Investment in subsidiaries	-	-	-	51,382	54,882	818,675
Investment in joint ventures	-	1,659	19,669	-	1,659	2,255
Intangible assets and goodwill	15,506	15,871	746,807	-	-	-
Other noncurrent assets	53,044	92,390	41,911	251	11,676	10,561
Deferred tax assets - net	2,759	3,582	146,705	110	296	110
Pension assets	7,745	8,371	7,800	-	-	-
Biological assets	1,985	2,884	3,413	-	-	-
	510,577	566,265	1,727,917	51,743	68,513	831,601
Current Assets						
Inventories	93,184	89,422	1,043,843	-	-	-
Biological assets	40,644	47,807	48,577	-	-	-
Trade and other receivables	86,651	91,349	218,154	11,612	8,291	27,421
Prepaid expenses and other current assets	10,331	10,424	61,274	113	78	39
Cash and cash equivalents	8,054	11,126	13,123	1,997	198	470
	238,864	250,128	1,384,971	13,722	8,567	27,930
Assets held for disposal	-	1,445,001	-	-	-	-
	238,864	1,695,129	1,384,971	13,722	8,567	27,930
Total Assets	749,441	2,261,394	3,112,888	65,465	77,080	859,531
Equity attributable to equity holders of the Company						
Share capital	19,449	19,449	19,449	19,449	19,449	19,449
Share premium	208,339	208,339	208,339	208,478	208,478	208,478
Retained earnings	(806,196)	(888,030)	(73,233)	(785,967)	(867,801)	(73,233)
Reserves	(104,755)	(37,024)	(24,707)	(104,755)	(37,024)	(24,707)
Equity attributable to owners of the Company	(683,163)	(697,266)	129,848	(662,795)	(676,898)	129,987
Non-controlling interest	93,298	76,210	123,303	-	-	-
Total Equity	(589,865)	(621,056)	253,151	(662,795)	(676,898)	129,987
Non-Current Liabilities						
Loans and borrowings	270,374	37,446	1,377,315	236,691	-	43,726
Lease liabilities	25,043	53,504	70,949	-	-	-
Other noncurrent liabilities	-	-	38,877	-	-	-
Employee benefits	73	150	15,778	73	150	112
Deferred tax liabilities - net	17,786	10,327	11,473	-	-	-
	313,276	101,427	1,514,392	236,764	150	43,838
Current Liabilities						
Trade and other current liabilities	205,717	228,604	345,374	298,033	319,149	182,022
Advances from related parties	73,827	74,593	35,544	-	-	12,639
Loans and borrowings	714,661	1,007,792	918,728	193,463	434,562	491,012
Lease liabilities	29,974	5,635	20,470	-	-	-
Current tax liabilities	1,851	2,164	1,330	-	117	33
Employee benefits	-	-	23,899	-	-	-
Deferred revenue	-	-	-	-	-	-
	1,026,030	1,318,788	1,345,345	491,496	753,828	685,706
Liabilities directly associated with the assets held for disposal	-	1,462,235	-	-	-	-
	1,026,030	2,781,023	1,345,345	491,496	753,828	685,706
Total Liabilities	1,339,306	2,882,450	2,859,737	728,260	753,978	729,544
Total Equity and Liabilities	749,441	2,261,394	3,112,888	65,465	77,080	859,531
NAV per ordinary share (US cents)	(35.14)	(35.87)	6.68	(34.10)	(34.82)	6.69
NNAV per ordinary share (US cents)	(35.94)	(36.68)	(31.74)	(34.10)	(34.82)	6.69

DEL MONTE PACIFIC LIMITED STATEMENTS OF CHANGES IN EQUITY

Amounts in US\$'000	Share capital	Share premium	Translation reserve	Revaluation reserve	Remeasurement of retirement plan	Hedging Reserve	Net Unrealized gain (loss) on FVOCI investment	Reserve for own shares	Reserve of disposal group held for sale	Retained earnings	Totals	Non-controlling interest	Total equity
Group													
Fiscal Year 2026													
At 1 May 2025	19,449	208,339	(111,145)	22,799	5,257	-	(14,870)	(286)	61,221	(888,030)	(697,266)	76,210	(621,056)
Total comprehensive income for the period													
Profits for the period										48,415	48,415	-	48,415
Other comprehensive income													
Currency translation differences recognized directly in equity	-	-	(197)	-	-	-	-	-	-	-	(197)	(13)	(210)
Gain on property revaluation, net of tax			-	6,792	-						6,792		6,792
Net loss on remeasurement of FVOCI investment							(23,902)				(23,902)		(23,902)
Remeasurement of retirement plan, net of tax	-	-	-	-	715	-	-	-	-	-	715	-	715
Effective portion of changes in fair value of cash flow hedges, net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other comprehensive income/(loss)	-	-	(197)	6,792	715	-	(23,902)	-	-	-	(16,592)	(13)	(16,605)
Total comprehensive (loss)/income for the period	-	-	(197)	6,792	715	-	(23,902)	-	-	48,415	31,823	(13)	31,810
Reclassification of remeasurement loss of FVOCI investment							10,109			(10,109)	-		-
Deconsolidation of U.S. operations			-	-	-	-			(61,221)	61,221	-	17,234	17,234
Change in accounting policy										1,000	1,000		1,000
Deconsolidation of a Philippine entity			(27)							21	(6)	(133)	(139)
Transactions with owners recorded directly in equity													
Contributions by and distributions to owners													
Gain on swap of shares	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment of Dividends	-	-	-	-	-	-	-	-		(18,714)	(18,714)	-	(18,714)
Total contributions by and distributions to owners	-	-	-	-	-	-	-	-		(18,714)	(18,714)	-	(18,714)
At 30 April 2026	19,449	208,339	(111,369)	29,591	5,972	-	(28,663)	(286)	-	(806,196)	(683,163)	93,298	(589,865)

DEL MONTE PACIFIC LIMITED

STATEMENTS OF CHANGES IN EQUITY (CONTINUED)

Amounts in US\$'000	Share capital	Share premium	Translation reserve	Revaluation reserve	Remeasurement of retirement plan	Hedging Reserve	Net unrealized gain (loss) on FVOCI investment	Reserve for own shares	Reserve of disposal group held for sale	Retained earnings	Totals	Non-controlling interest	Total equity
Group													
Fiscal Year 2025													
At 1 May 2024	19,449	208,339	(111,968)	29,354	52,302	5,891	-	(286)		(73,233)	129,848	123,303	253,151
Total comprehensive income for the period													
Profits for the period	-	-	-	-	-	-	-	-		(796,381)	(796,381)	(47,132)	(843,513)
Other comprehensive income													
Currency translation differences recognized directly in equity	-	-	1,049	-	-	-	-	-		-	1,049	92	1,141
Net loss on remeasurement of FVOCI investment	-	-	-	-	-	-	(14,870)	-		-	(14,870)	-	(14,870)
Remeasurement of retirement plan, net of tax	-	-	-	-	1,404	-	-	-		-	1,404	47	1,451
Effective portion of changes in fair value of cash flow hedges, net of tax	-	-	-	-	-	100	-	-		-	100	(100)	-
Total other comprehensive income/(loss)	-	-	1,049	-	1,404	100	(14,870)	-		-	(12,317)	39	(12,278)
Total comprehensive (loss)/income for the period	-	-	1,049	-	1,404	100	(14,870)	-		(796,381)	(808,698)	(47,093)	(855,791)
Discontinued operation													
Transactions with owners recorded directly in equity			(226)	(6,555)	(48,449)	(5,991)			61,221	-	-	-	-
Contributions by and distributions to owners													
Transaction cost from issue of preference shares	-	-	-	-	-	-	-	-		-	-	-	-
Sale of shares of a subsidiary	-	-	-	-	-	-	-	-		-	-	-	-
Payment of Dividends	-	-	-	-	-	-	-	-		(18,416)	(18,416)	-	(18,416)
Total contributions by and distributions to owners	-	-	-	-	-	-	-	-		(18,416)	(18,416)	-	(18,416)
At 30 April 2025	19,449	208,339	(110,919)	29,354	53,706	5,991	(14,870)	(286)		(888,030)	(697,266)	76,210	(621,056)

DEL MONTE PACIFIC LIMITED

STATEMENTS OF CHANGES IN EQUITY (CONTINUED)

Amounts in US\$'000	Share capital	Share premium	Translation reserve	Revaluation reserve	Remeasure- ment of retirement plan	Hedging Reserve	Net Unrealized gain (loss) on FVOCI investment	Reserve of disposal group held for sale	Reserve for own shares	Retained earnings	Total equity
Company											
Fiscal Year 2026											
At 1 May 2025	19,449	208,478	(111,145)	22,799	5,257	-	(14,870)	61,221	(286)	(867,801)	(676,898)
Total comprehensive income for the period											
Profits for the period										48,415	48,415
Other comprehensive income											
Currency translation differences recognized directly in equity	-	-	(197)	-	-	-	-	-	-	-	(197)
Net loss on remeasurement of FVOCI investment	-	-	-	6,792	-	-	(23,902)	-	-	-	6,792
Remeasurement of retirement plan, net of tax	-	-	-	-	715	-	-	-	-	-	(23,902)
Effective portion of changes in fair value of cash flow hedges, net of tax	-	-	-	-	-	-	-	-	-	-	715
Total other comprehensive income/(loss)	-	-	(197)	6,792	715	-	(23,902)	-	-	-	(16,592)
Total comprehensive (loss)/income for the period	-	-	(197)	6,792	715	-	(23,902)	-	-	48,415	31,823
Reclassification of FVOCI							10,109			(10,109)	-
Discontinued operation	-	-	-	-	-	-	-	(61,221)	-	61,221	-
Change in accounting Policy										1,000	1,000
Deconsolidation of Philippine Entity			(27)							21	(6)
Transactions with owners recorded directly in equity											
Contributions by and distributions to owners											
Redemption of shares by Subsidiary	-	-	-	-	-	-	-	-	-	-	-
Payment of Dividends	-	-	-	-	-	-	-	-	-	(18,714)	(18,714)
Total contributions by and distributions to owners	-	-	-	-	-	-	-	-	-	(18,714)	(18,714)
At 30 April 2026	19,449	208,478	(111,369)	29,591	5,972	-	(28,663)	-	(286)	(785,967)	(662,795)

DEL MONTE PACIFIC LIMITED

STATEMENTS OF CHANGES IN EQUITY (CONTINUED)

<i>Amounts in US\$'000</i>	Share capital	Share premium	Translation reserve	Revaluation reserve	Remeasure- ment of retirement plan	Hedging Reserve	Net Unrealized gain (loss) on FVOCI investment	Reserve of disposal group held for sale	Reserve for own shares	Retained earnings	Total equity
Company											
Fiscal Year 2025											
At 1 May 2024	19,449	208,478	(111,968)	29,354	52,302	5,891	-		(286)	(73,233)	129,987
Total comprehensive income for the period							-				
Profits for the period							-			(794,568)	(794,568)
Other comprehensive income											
Currency translation differences recognized directly in equity	-	-	1,049	-	-	-	-		-	-	1,049
Net loss on remeasurement of FVOCI investment	-	-	-	-	-	-	(14,870)		-	-	(14,870)
Remeasurement of retirement plan, net of tax	-	-	-	-	1,404	-	-		-	-	1,404
Effective portion of changes in fair value of cash flow hedges, net of tax	-	-	-	-	-	100	-		-	-	100
Total other comprehensive income/(loss)	-	-	1,049	-	1,404	100	(14,870)		-	-	(12,317)
Total comprehensive (loss)/income for the period	-	-	1,049	-	1,404	100	(14,870)		-	(794,568)	(806,885)
Transactions with owners recorded directly in equity											
Discontinued operation			(226)	(6,555)	(48,449)	(5,991)		61,221			
Contributions by and distributions to owners											
Payment of Dividends	-	-	-	-	-	-	-		-	-	-
Total contributions by and distributions to owners	-	-	-	-	-	-	-		-	-	-
At 30 April 2025	19,449	208,478	(111,145)	22,799	5,257	-	(14,870)	61,221	(286)	(867,801)	(676,898)

DEL MONTE PACIFIC LIMITED STATEMENTS OF CASH FLOWS

Amounts in US\$'000	For the three months ended		For the year ended	
	30 April		30 April	
	FY2026 (Unaudited)	FY2025 (Audited)	FY2026 (Unaudited)	FY2025 (Audited)
Cash flows from operating activities				
Profit for the period - continuing operations	10,111	43,707	48,415	48,857
Adjustments:				
Depreciation of property, plant and equipment	42,167	46,258	168,124	159,366
Amortization of right-of-use assets	3,576	3,433	15,005	14,275
Gain on share swap	-	(40,817)	-	(40,817)
Gain on disposal of property, plant and equipment	7	(28)	(113)	(127)
Allowance for Inventory obsolescence	-	776	-	571
Impairment (reversal) of trade and nontrade receivables	-	926	-	928
Impairment of goodwill	365	-	365	-
Share in net (profit) loss of joint venture	(60)	(556)	1,660	390
Finance income	(81)	(164)	(636)	(669)
Finance expense	18,063	18,976	73,362	79,902
Tax expense - current	2,373	4,838	13,852	17,247
Tax expense (deferred)	2,066	(2,706)	9,357	(214)
Unrealised foreign exchange (loss) gain	(2,552)	(5,876)	(4,441)	(3,860)
Net loss (gain) on derivative financial instrument	(1,041)	(1,169)	(1,041)	-
Operating profit before working capital changes	74,994	67,598	323,909	275,849
Changes in:				
Other assets	(3,164)	154	(10,239)	(9,402)
Inventories	4,453	(8,111)	(11,885)	1,595
Biological assets	3,383	485	3,471	2,832
Trade and other receivables	(8,099)	(5,495)	(8,808)	4,771
Prepaid and other current assets	2,148	691	298	13,546
Trade and other payables	(7,632)	43,835	(3,508)	54,238
Employee Benefit	212	(35)	900	728
Operating cash flow	66,295	99,122	294,138	344,157
Income taxes paid	(1,109)	(4,580)	(8,177)	(11,395)
Net cash flows provided by operating activities	65,186	94,542	285,961	332,762
Purchase of property, plant and equipment	(42,770)	(57,089)	(174,117)	(168,757)
Free cash flows	22,416	37,453	111,844	164,005
Cash flows from other investing activities				
Interest received	31	(1,749)	395	576
Proceeds from disposal of property, plant and equipment	60	63	211	175
Additions to unquoted equity instrument	-	(1,162)	-	(1,162)
Proceeds from sale of shares in India	-	-	18,000	-
Transaction costs paid in share swap	-	(2,550)	-	(2,550)
Additional investment in FVOCI assets	-	-	(3,155)	(1,499)
Net cash flows used in other investing activities	91	(5,398)	15,451	(4,460)
Cash flows from financing activities				
Interest paid	(20,116)	(18,083)	(70,671)	(78,549)
Proceeds from borrowings	25,636	84,948	132,725	648,844
Net borrowings (advances) - related parties	(888)	-	(6,297)	38,152
Repayment of borrowings	(20,378)	(92,308)	(144,714)	(732,604)
Payment of debt related costs	-	(1,436)	-	(3,307)
Payments of lease liability	(2,749)	(4,391)	(13,202)	(14,707)
Dividends paid NCI	(6,210)	(6,248)	(18,714)	(18,416)
Net cash flows provided by (used in) financing activities	(24,705)	(37,518)	(120,873)	(160,587)
Net increase (decrease) in cash and cash equivalents	(2,198)	(5,463)	6,422	(1,042)
Cash and cash equivalents, beginning	9,932	13,436	11,126	9,518
Effect of exchange rate fluctuations on cash held in foreign currency	320	3,153	(9,494)	2,650
Cash and cash equivalents at end of period	8,054	11,126	8,054	11,126

PROFIT AND LOSS SUMMARY OF MAJOR SUBSIDIARY

DEL MONTE PHILIPPINES, INC. AND SUBSIDIARIES CONSOLIDATED INCOME STATEMENTS

	For the three months ended 30 April					
	FY2026	FY2025	%	FY2026	FY2025	%
	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	
	In PHP'000			In US\$'000		
Turnover	11,969,362	10,703,449	11.8	202,520	185,429	9.2
Cost of sales	(8,330,317)	(7,662,646)	(8.7)	(140,992)	(132,746)	(6.2)
Gross profit	3,639,045	3,040,803	19.7	61,528	52,683	16.8
Distribution and selling expenses	(1,154,251)	(1,033,906)	(11.6)	(19,533)	(17,913)	(9.0)
General and administration expenses	(321,134)	(458,226)	29.9	(5,419)	(7,941)	31.8
Other operating loss	(164,215)	(469,915)	65.1	(2,809)	(8,149)	65.5
Profit from operations	1,999,445	1,078,756	85.3	33,767	18,680	80.8
Interest income	168,392	112,844	49.2	2,837	1,952	45.3
Interest expense	(600,100)	(515,448)	(16.4)	(10,188)	(8,929)	(14.1)
Forex exchange gain (loss)	(385,459)	76,342	(604.9)	(6,600)	1,325	(598.1)
Share in net loss of joint venture	-	39,845	nm	-	691	nm
Profit before taxation	1,182,278	792,339	49.2	19,816	13,719	44.4
Taxation	(155,117)	25,016	(720.1)	(2,624)	436	(701.8)
Profit after taxation	1,027,161	817,355	25.7	17,192	14,155	21.5

	For the year ended 30 April					
	FY2026	FY2025	%	FY2026	FY2025	%
	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	
	In PHP'000			In US\$'000		
Turnover	49,819,431	44,246,939	12.6	860,439	767,377	12.1
Cost of sales	(34,275,122)	(32,168,935)	(6.5)	(591,971)	(557,907)	(6.1)
Gross profit	15,544,309	12,078,004	28.7	268,468	209,470	28.2
Distribution and selling expenses	(4,773,553)	(3,928,621)	(21.5)	(82,445)	(68,134)	(21.0)
General and administration expenses	(1,464,604)	(1,377,927)	(6.3)	(25,295)	(23,897)	(5.9)
Other operating loss	(411,445)	(565,296)	27.2	(7,106)	(9,804)	27.5
Profit from operations	8,894,707	6,206,160	43.3	153,622	107,635	42.7
Interest income	816,437	958,002	(14.8)	14,101	16,615	(15.1)
Interest expense	(2,188,039)	(2,360,863)	7.3	(37,790)	(40,945)	7.7
Forex exchange gain	(901,502)	(47,168)	(1,811.3)	(15,570)	(818)	(1,803.4)
Share in net loss of joint venture	-	17,136	(100.0)	-	297	(100.0)
Profit before taxation	6,621,603	4,773,267	38.7	114,363	82,784	38.1
Taxation	(652,290)	(449,502)	(45.1)	(11,266)	(7,796)	(44.5)
Profit after taxation	5,969,313	4,323,765	38.1	103,097	74,988	37.5

Forex translation used: 57.90 in April 2026 and 57.66 in April 2025.

DEL MONTE PHILIPPINES, INC. AND SUBSIDIARIES OPERATING SEGMENT BY PRODUCT

	For the three months ended 30 April						For the year ended 30 April					
	FY26	FY25	% Chg	FY26	FY25	% Chg	FY26	FY25	% Chg	FY26	FY25	% Chg
	(In PHP'000)			(In US\$'000)			(In PHP'000)			(In US\$'000)		
Revenues												
Convenience Cooking and Desert	2,219,828	2,168,986	2.3	36,935	37,547	(1.6)	14,855,602	13,763,277	7.9	256,573	238,697	7.5
Healthy Beverages and Snacks	2,224,731	2,028,295	9.7	37,760	35,143	7.4	8,200,677	7,614,526	7.7	141,635	132,059	7.3
Premium Fresh Fruit	3,524,755	2,934,985	20.1	59,786	50,852	17.6	13,341,144	11,228,199	18.8	230,417	194,731	18.3
Packaged fruit and Beverages - Export	2,776,895	2,320,070	19.7	47,314	40,203	17.7	8,595,126	7,951,587	8.1	148,448	137,905	7.6
Others	39,976	213,296	(81.3)	676	3,700	(81.7)	171,731	172,084	(0.2)	2,966	2,985	(0.6)
Changes in fair value – IAS 41	1,183,177	1,037,817	14.0	20,049	17,984	11.5	4,655,151	3,517,266	32.4	80,400	61,000	31.8
Total	11,969,362	10,703,449	11.8	202,520	185,429	9.2	49,819,431	44,246,939	12.6	860,439	767,377	12.1
Gross income												
Convenience Cooking and Desert	733,572	648,607	13.1	12,153	11,226	8.3	5,382,233	4,432,247	21.4	92,957	76,869	20.9
Healthy Beverages and Snacks	741,988	595,787	24.5	12,626	10,324	22.3	2,449,212	1,959,879	25.0	42,301	33,990	24.5
Premium Fresh Fruit	1,596,804	1,384,289	15.4	27,093	23,987	12.9	5,968,393	4,920,974	21.3	103,081	85,345	20.8
Packaged fruit and Beverages - Export	469,709	189,562	147.8	8,013	3,284	144.0	1,370,180	700,516	95.6	23,665	12,149	94.8
Others	14,515	109,291	(86.7)	243	1,897	(87.2)	78,988	74,466	6.1	1,364	1,292	5.6
Changes in fair value – IAS 41	82,457	113,267	(27.2)	1,400	1,965	(28.8)	295,303	(10,078)	nm	5,100	(175)	nm
Total	3,639,045	3,040,803	19.7	61,528	52,683	16.8	15,544,309	12,078,004	28.7	268,468	209,470	28.2
							27.3%			31.2%	27.3%	
Earnings before interest and tax												
Convenience Cooking and Desert	77,080	(1,748)	nm	1,067	(42)	nm	2,455,892	2,070,775	18.6	42,416	35,914	18.1
Healthy Beverages and Snacks	241,351	123,598	95.3	4,141	2,142	93.3	486,634	396,040	22.9	8,405	6,869	22.4
Premium Fresh Fruit	1,054,969	925,144	14.0	17,874	16,029	11.5	4,177,144	3,581,043	16.6	72,144	62,106	16.2
Packaged fruit and Beverages - Export	175,695	(64,543)	372.2	2,992	(1,121)	366.9	554,880	99,130	459.7	9,583	1,719	457.5
Others	(17,569)	99,225	(117.7)	(308)	1,723	(117.9)	23,351	39,218	(40.5)	403	681	(40.8)
Changes in fair value – IAS 41	82,460	113,267	(27.2)	1,401	1,965	(28.7)	295,304	(10,078)	nm	5,101	(175)	nm
Total	1,613,986	1,194,943	35.1	27,167	20,696	31.3	7,993,205	6,176,128	29.4	138,052	107,114	28.9

Forex translation used: 57.90 in April 2026 and 57.66 in April 2025.

DMPI's Product Segments

Convenience Cooking and Dessert

This segment includes sales of packaged tomato-based and non-tomato-based products, such as tomato sauce and paste, spaghetti sauce, ketchup, pasta sauce, recipe sauce, pizza sauce, pasta, broth and condiments, sold under the *Del Monte* and *Contadina* brands and soy sauces under the *Kikkoman* brand as part of an exclusive distributorship arrangement for the Philippines. This category also includes packaged pineapple solids and tropical mixed fruit products sold within the Philippines under the *Del Monte*, *Fiesta* and *Today's* brands.

Healthy Beverages and Snacks

Healthy beverages which are sold in the Philippines under the *Del Monte* brand include ready-to-drink juices, fruit and vegetable juice drinks, and pineapple juice concentrate in various packaging formats, including Tetra Pak and PET. DMPI's hallmark product in the beverage segment is *100% Pineapple Juice*, including derivations thereof, such as *100% Pineapple Juice* that is enriched with additional vitamins, fiber or calcium or that is specifically developed to help manage cholesterol. In addition, the beverage segment covers juice drinks made from other fruits, vegetables, herbs and botanicals, such as *Tipco* juice, and DMPI's *Fit 'n Right* products, which are drinks fortified with green coffee extract (an antioxidant-containing supplement derived from unroasted raw coffee beans, which is believed to improve blood pressure and cholesterol levels) to help reduce sugar absorption from food and L-carnitine (a chemical compound similar to an amino acid that is produced by the body and which helps the body to metabolize fat into energy) to assist in fat metabolism.

Packaged Fruits and Beverages – Export

This segment includes packaged fruit and beverages products sold internationally.

Packaged Fruit

Packaged fruit includes sales of fruit products that are packaged in different formats such as can, plastic cup, pouch and aseptic bag, and which are sold under the *S&W* brand and the *Del Monte* brand for parties who have the license rights to *Del Monte* in other markets, as well as under the private labels of non-affiliated parties. A portion of MD2 pineapples that are not exported as fresh fruit are used to produce *Nice Fruit* frozen pineapple products and not-from concentrate juices or packaged as a premium version of DMPI's *Del Monte*-branded packaged pineapples, *Deluxe Gold*. *Deluxe Gold* products, which were launched in May 2020, are exported primarily to the United States through an affiliate.

Beverages

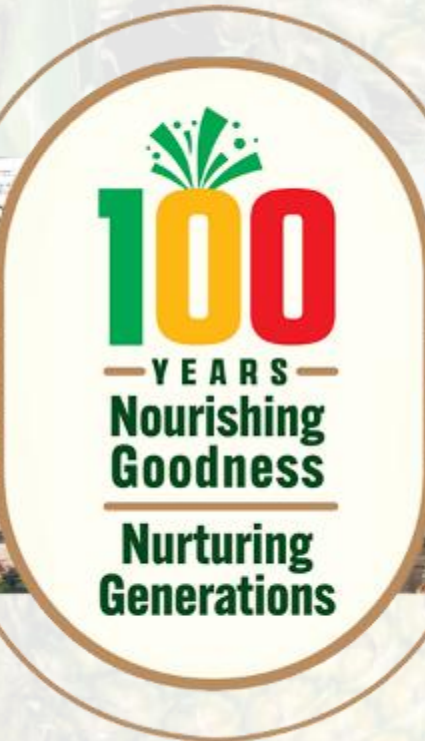
Beverages include sales of *100% Pineapple Juice* and juice drinks in various flavors in can and Tetra Pak packaging and pineapple juice concentrate. In addition, this segment also covers not-from-concentrate juices. Not-from concentrate juice is prepared solely from the juice of whole pineapple at DMPI's Not-From-Concentrate juicing plant and contains no additional ingredients. DMPI produces 100% MD2 Not-From-Concentrate pineapple juice for export to certain countries within Asia for industrial use and for resale to consumers under buyer's own labels.

Premium Fresh Fruit

Premium Fresh Fruit category includes sales of *S&W*-branded premium fresh pineapples in Asia Pacific and private label or non-branded MD2 and C74 fresh pineapples in Asia. DMPI's key product in the Premium Fresh Fruit segment is the MD2 pineapple variant, which is the main export product and sold under the "S&W Sweet 16" brand.

Others

The cattle operation helps in the disposal of pineapple pulp, a residue of pineapple processing which is fed to the animals. This also includes culinary products sold internationally.



4Q FY2026 Presentation

25 June 2026



DEL MONTE PACIFIC LIMITED



DISCLAIMER

- This presentation may contain statements regarding the business of Del Monte Pacific Limited and its subsidiaries (the “Company”) that are of a forward-looking nature and are therefore based on management’s assumptions about future developments. Such forward-looking statements are typically identified by words such as ‘believe’, ‘estimate’, ‘intend’, ‘may’, ‘expect’, and ‘project’ and similar expressions as they relate to the Company. Forward-looking statements involve certain risks and uncertainties as they relate to future events. Actual results may vary materially from those targeted, expected or projected due to various factors.
- Representative examples of these factors include (without limitation) general economic and business conditions, change in business strategy or development plans, weather conditions, crop yields, service providers’ performance, production efficiencies, input costs and availability, competition, shifts in customer demands and preferences, market acceptance of new products, industry trends, and changes in government and environmental regulations. Such factors that may affect the Company’s future financial results are detailed in the Annual Report. The reader is cautioned to not unduly rely on these forward-looking statements.
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- 4Q FY2026 Results (1 February 2026 to 30 April 2026)
- FY2026 Results (1 May 2025 to 30 April 2026)
- Market Updates
- Sustainability
- Strategic Priorities & Outlook
- Capital Structure

This presentation should be read in conjunction with the Management Discussion and Analysis (MD&A) posted on www.sgx.com, <https://edge.pse.com.ph> and www.delmontepacific.com.

4Q FY2026 FINANCIAL HIGHLIGHTS

- DMPL sustained its growth trajectory in 4Q FY2026
- Sales of US\$213.7m, up 11%, on higher sales in the international markets and the Philippines
- Net profit rose 3.5x to US\$10.1m from US\$2.9m (excluding the U.S. write-down and gain from India share swap last year) on improved sales and margins
- The US\$703m write-down of DMPL's U.S. business at the end of FY2025 resulted in a negative equity of US\$590m and net debt to equity ratio of negative 1.7x as of 30 April 2026
- However, despite the strong profitability in FY2026, the Group cannot declare dividends due to its negative equity position

As announced earlier, effective 1 May 2025, the Company's U.S. business had been deconsolidated from DMPL, in accordance with IFRS 10. The results presented herein reflect the Company's continuing operations, excluding the U.S. business, and provide a clear baseline for DMPL's future performance.



4Q FY2026 RESULTS – CONTINUING OPERATIONS



In US\$m	4Q FY2026	4Q FY2025	Chg (%)	Comments
Turnover	213.7	191.9	+11.4	Higher sales in international markets and the Philippines
Gross profit	71.3	57.0	+25.2	Higher volume, better pricing and improved mix which offset higher logistics cost from higher fuel prices
Gross margin (%)	33.4	29.7	+3.7 ppts	Same as above
EBITDA	41.6	33.2	+25.1	Higher sales and margins
Net profit	10.1	43.7	-76.9	Last year included a US\$40.8m gain on the India share swap. Excluding the gain, net profit rose 3.5x vs the US\$2.9m profit last year
Net margin (%)	4.7	22.8	-18.1 ppts	Same as above
Net debt	977.0	1,034.1	-5.5	Lower due to loan repayments
Net debt/Equity (x)	(1.7)	(1.7)	Nm	Negative gearing due to capital deficiency (negative equity of US\$590m) from the impairment and asset write-down of the U.S. business in end FY2025
Net debt/EBITDA (x)	5.4	7.2	-1.8x	Debt reduction and improved profitability
Cash flow from Operations	65.2	94.5	-31.1	Higher payables settlement as part of working capital management. Despite the lower operating cash flow, DMPL continued to generate positive cash flow, supported by improved inventory management and stronger operating profitability

FY2026 RESULTS – CONTINUING OPERATIONS



In US\$m	FY2026	FY2025	Chg (%)	Comments
Turnover	896.1	789.5	+13.5	Higher sales in international markets and the Philippines
Gross profit	297.7	224.0	+32.9	Higher volume, pricing actions to offset inflation, lower product cost and improved mix from increased exports of <i>S&W Deluxe Pineapple</i>
Gross margin (%)	33.2	28.4	+4.8 ppts	Same as above
EBITDA	181.1	143.5	+26.2	Higher sales and margins
Net profit	48.4	48.9	-0.9	Last year included a US\$40.8m gain on the India share swap. Excluding the gain, net profit was up 6x vs the US\$8m profit last year
Net margin (%)	5.4	6.2	-0.8 ppt	Same as above
Net debt	977.0	1,034.1	-5.5	Lower due to loan repayments
Net debt/Equity (x)	(1.7)	(1.7)	Nm	Negative gearing due to capital deficiency (negative equity of US\$590m) from the impairment and asset write-down of the U.S. business in end FY2025
Net debt/EBITDA (x)	5.4	7.2	-1.8x	Debt reduction and improved profitability
Cash flow from Operations	286.0	332.8	-14.1	Due to increased investment in growing pineapple to support the growth of fresh business (bearer plants), higher inventory from higher pineapple volume than planned, and a decrease in overdue trade payables.

4Q AND FY2026 PHILIPPINES

4Q FY2026

DMPL sales: US\$213.7m, +11%

Philippine sales: US\$75.1m, +6% in peso terms and +4% US\$ terms

- Continued growth in the Philippines on higher volume and improved pricing
- Higher sales of beverage, culinary, dairy and snacks
- Launched its newest Tipco variant – *Tipco ABC Juice*, made from 100% Apple, Beetroot and Carrot to support healthy and youthful glow

FY2026

- **The Philippine market generated sales of US\$397.8m, +8% in both peso and US\$ terms**
- Higher sales across all key product categories – packaged fruit, beverage, culinary and new products
- In beverages, Del Monte continued to strengthen its leadership through functional campaigns
- Nutrition-led campaigns expanded the role of pineapple as a superfruit for everyday cooking, highlighting its phytonutrients that support immunity when paired with proper diet and exercise. This broadened positioning reinforced Del Monte as both a wellness advocate and a trusted partner in daily family meals.



PHILIPPINE MARKET SHARE – FY2026



Leadership market shares with increases in Spaghetti Sauce and Packaged Pineapple

41.2% -0.6pt

RTD Juices ex foil pouches (#1)
Category: +1.1%

77.6% -0.3pt

Canned Mixed Fruit (#1)
Category: +7.8%

95.3% +1.0pt

Packaged Pineapple (#1)
Category: +6.9%

83.7% -0.8pt

Tomato Sauce (#1)
Category: +5.1%

40.4% +1.5pts

Spaghetti Sauce (#1)
Category: -1.5%

Source for Volume Share and Category Growth: The Nielsen Company - Data for FY2026 (May 2025 to April 2026)

Del Monte maintains market leadership across core categories, with mixed market share performance.

- **RTD Juice:** Del Monte slight share decline driven by Pineapple Juice, while Juice Drinks continued to recover and Fruity Zing sustained strong momentum.
- **Mixed Fruits:** Category remains strong and Mixed Fruits was a key growth driver. Del Monte maintained its share.
- **Packaged Pineapple:** Category remains highly consolidated behind Del Monte, which strengthened leadership to 95% and continues to dictate category growth.
- **Tomato Sauce:** Category growth is led by competitors resulting in share decline.
- **Spaghetti Sauce:** Category remains challenged; however, Del Monte maintained category leadership at 40% and grew its share.

PHILIPPINES - BEVERAGE

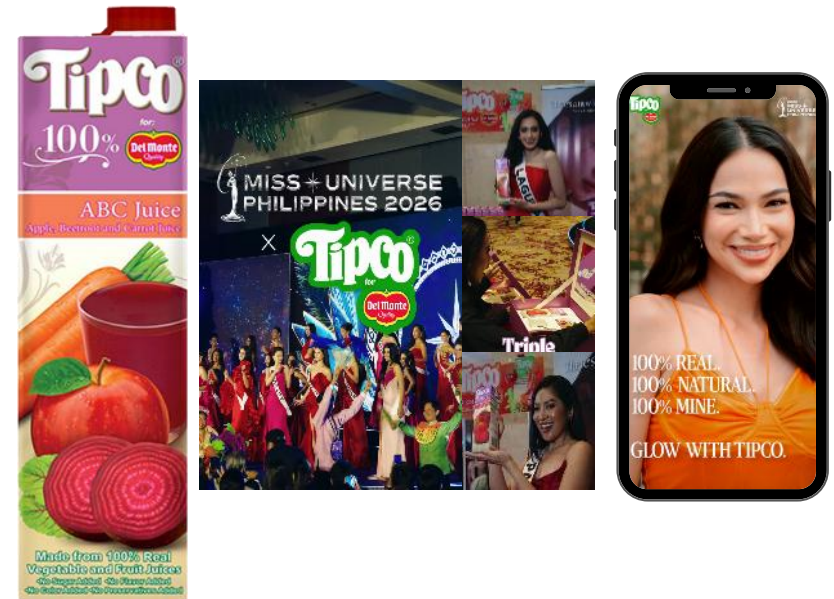


Del Monte Juice Drinks: Owning summer with real fruit goodness



- Del Monte Juice Drinks refreshed summer with delicious real fruit goodness that brings both flavour and feel-good wellness
- Supported with consumer sampling in select supermarkets in Luzon

Tipco 100% Juices: Tipco ABC supports the natural beauty through meaningful partnerships

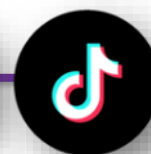


- Newest Tipco variant – Tipco ABC Juice, made from 100% Apple, Beetroot & Carrot to support healthy, youthful glow
- Tipco ABC supports the natural glow of Miss Universe Philippines 2026 delegates throughout their journey to the crown
- Supported by social content, and on-ground sampling

PHILIPPINES - FRUITS

Del Monte Halo-Halo Mix

Capitalised on the summer months by engaging online influencers to promote Del Monte Halo-Halo Mix for family enjoyment at home



4Q AND FY2026 INTERNATIONAL



4Q FY2026

- Sales in the international markets grew by 17% to US\$118.4m
- Higher volume of fresh pineapple, packaged products, NFC juice and frozen pineapple
- Fresh pineapple maintained its strong momentum, growing by 18%, on continued higher sales of the *S&W Deluxe Pineapple* variety improving sales mix, coupled with strong pricing
- Exports of packaged pineapple also grew by 11%, driven by favourable pricing and better sales mix



FY2026

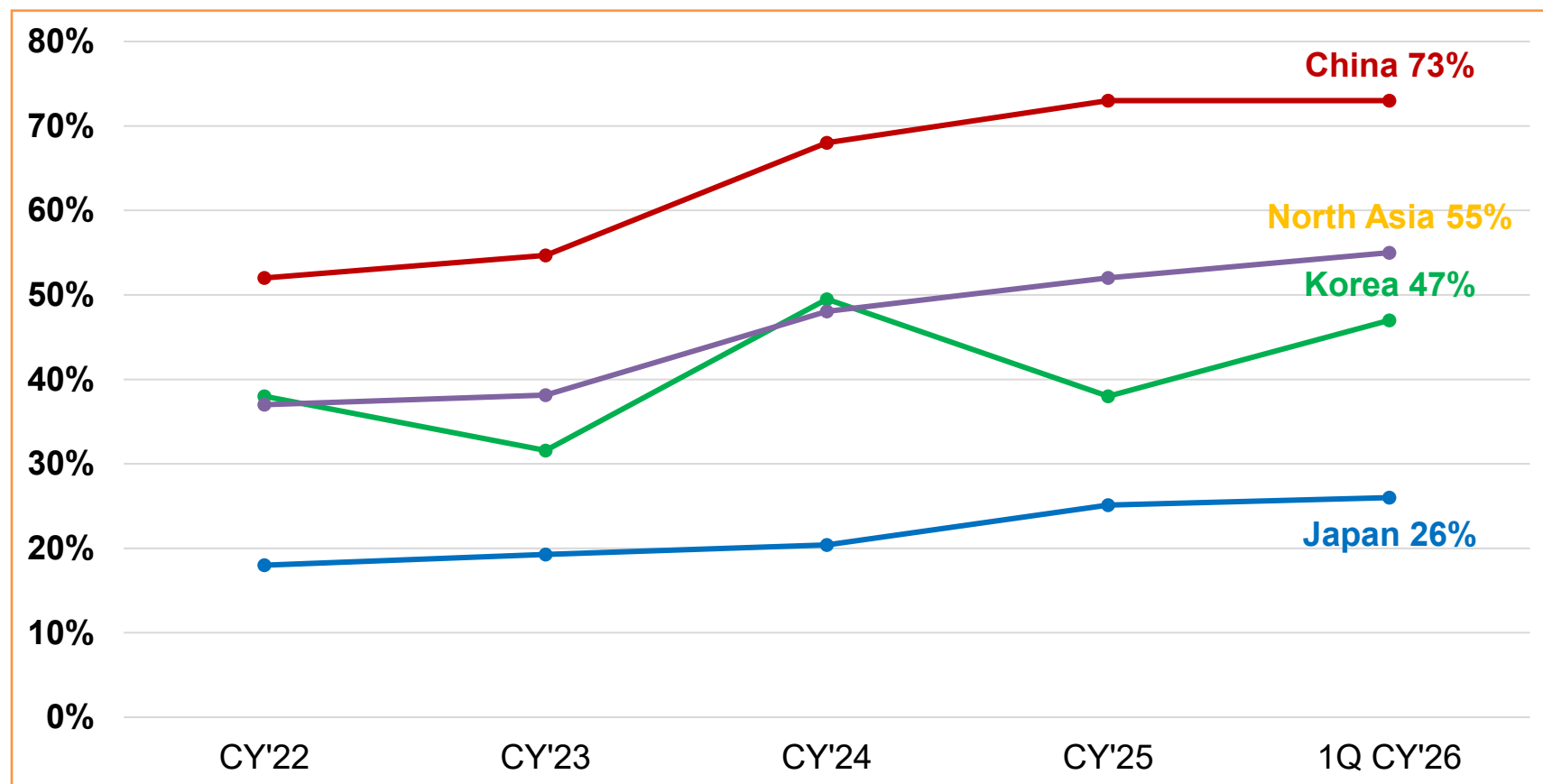
- International sales grew by 16% to US\$417m primarily driven by robust demand for fresh pineapple in China, Japan and the Middle East, and supported by favourable mix and pricing strategies
- The premium *S&W Deluxe Pineapple* continued to grow and accounted for a higher share of the Company's exported fresh pineapple
- Increase in fresh-cut packs in China also boosted demand for the Company's pineapple. In recognition of its market presence, S&W was awarded "Supplier of the Year" by Good me, China's biggest fruit tea chain with more than 14,500 stores across the country.
- In Japan, fresh pineapple sales rose 23% due to higher demand for fresh-cut pineapple retail, as well as the entry of *S&W Deluxe Pineapple* in all of Seiyu's 243 outlets



INTERNATIONAL – FRESH MARKET SHARE



North Asia leadership expanded 3 ppts to 55%



Source: CY2021 – 2023 Imports Data from Asiafruit Congress Statistical Handbook
CY2024-1Q 2026 from Customs Data of Importing Country

S&W FRESH - CHINA



Goodfarmer, S&W's partner distributor of **S&W Deluxe Fresh Pineapple**, launched Pineapple Festival from end March to early May 2026 in 218 supermarkets and 27 wholesale markets, reaching out to consumers in 60 key cities across China.



Good me, China's No. 1 Fresh Fruit Tea chain with over 14,500 shops, launched a new refreshing fruit drink – the Pineapple – Apple Mixed Juice. This new drink features our **S&W Fresh Pineapple** as a key ingredient for its aroma and enticing golden color!



S&W FRESH - CHINA



Yum China (the parent company of Pizza Hut and KFC) entered into the burger business with **V-Burger**, in China. The new concept offers an upgraded burger experience and features **S&W Deluxe Fresh Pineapple** as one of its banner ingredients. It has 130 stores, with another 170 stores set to be opened by the end of June.



The V-Burger Store



S&W-Goodfarmer Deluxe Pineapple featured on the key visual at the storefront



V-Burger app for ordering features S&W-Goodfarmer Deluxe Fresh Pineapple in one of the banners

S&W FRESH - JAPAN



S&W Fresh Pineapples have entered all 243 Seiyu Stores in Japan. The products include Whole Pineapple, Fresh Cut (plastic box, cut in store) and Stand Packs (2 sizes).



7 Eleven: S&W, together with Yamazaki, introduced a new and bigger size of Fresh-cut Pineapple. The bigger 230g pack is now on “test sales” in about 1,000 stores since April 2026.



S&W PROCESSED - JAPAN



S&W Japan Ltd, together with J Gerber Ltd., participated in FABEX, one of the largest fairs in Japan covering a wide range of food products catering to the food industry. The event, held from April 15 to 17, hosted over 1,000 exhibitors and attracted more than 60,000 attendees from the local industry (retail, catering and foodservice). In this event, S&W featured 2 new products soon to be launched in Japan market – the **S&W 100% NFC Pineapple Juice** and **S&W Halo Halo Mix**.



S&W PROCESSED - INDONESIA



S&W Real Mayonnaise was launched in several stores in Indonesia. This new product was a project developed by S&W's partner distributor, PT Kapitan, and produced in their own factory in Surabaya.



Brastagi Cemara Asri



Brastagi Rantau Prapat



Brastagi Cambridge

SUSTAINABILITY



Renewable Energy



- In FY2026, Del Monte Philippines (DMPI) solar power in the plantation, cannery, and beverage plant produced **8,915 MWH** of electricity, generating **PhP 42.3 million savings**
- The waste-to-energy facility in the cannery produced **8,197 MWH** equivalent to **22%** of the cannery's electricity

EPR Program



- DMPI **recycled 51% of its plastic packaging waste** in CY2025 in compliance with its Extended Producer Responsibility (EPR) program
- In CY2026, DMPI has engaged three EPR partners to co-process and recycle the equivalent of **60%** of its plastic packaging waste

Del Monte Foundation



- The Del Monte Foundation collaborated with the Technical Education and Skills Development Authority (TESDA) Region 10 and LGUs to upskill over **250 individuals**, advancing its Zero Poverty 2030 advocacy through tailored training across DMPI's host communities

Recognition



Del Monte Philippines has been awarded **the Best Employer Brand on LinkedIn**, which reflects its commitment to building a strong and authentic employer presence, one that brings to life its culture, values, and employee value proposition in the digital space

STRATEGIC PRIORITIES AND OUTLOOK

- Following a strong FY2026 performance, the Group expects the business to achieve profitability in FY2027 although it may experience volatility from the impact of the US-Iran war
- DMPL's immediate key priorities include:

Commodity sourcing and costs: Recent US-Iran war has caused increased volatility. The Group is focused on:

- ✓ Stabilising supply of critical inputs such as fertilizers
- ✓ Accelerating productivity initiatives across supply chain
- ✓ Reducing waste and inventory write-offs
- ✓ Vigilant in managing all costs and reducing discretionary spend
- ✓ Appropriate pricing actions across markets

Operations: Proactively mitigate the impact of El Niño on the supply and quality of pineapple

Philippines:

- ✓ Reinforce market leadership in beverage, culinary and packaged fruit
- ✓ Launch new products in new segments to broaden consumer base
- ✓ Expand in growth channels of convenience stores, away-from-home, drugstores and schools

International: Maintain market leadership in Fresh MD2 Pineapple across North Asia

DMPL remains focused on growing the Asian operations to drive long-term growth and profitability. DMPL's subsidiary, Del Monte Philippines, Inc. (DMPI), continues to perform well with resilient consumer demand, supported by a strong and stable supply chain.



CAPITAL STRUCTURE

In line with the [Capital and Financial Recovery Plan](#) submitted to the SGX/PSE on 2 June 2026:

- DMPL will continue to pursue an integrated restructuring framework involving its principal creditors and stakeholders, designed to systematically deleverage DMPL while preserving its operational and financial integrity as DMPL's principal cash-generating asset.
- Management believes that the capital deficit at the holding company level, arising from the impairment of its former U.S. subsidiary, does not reflect the financial strength of DMPL's core operating business.
- However, the performance of DMPL, by itself, does not materially reduce the total liabilities of US\$1.2bn or the negative equity of US\$590m of DMPL.
- Management intends to implement a structured plan to address the Group's capital structure through a combination of debt restructuring, operational initiatives, and capital measures that benefit the Group.
- No equity raise, by itself, is expected to turn DMPL's equity position to positive.
- No dividends to DMPL's shareholders given the capital deficit.

