Achieva Limited
Incorporated in the Republic of Singapore
(Company Registration No. 199307251M)

PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF (I) SUTL MARINA DEVELOPMENT PTE. LTD. AND (II) ONE15 LUXURY YACHTING PTE. LTD. FROM SUTL LEISURE PTE. LTD. AND SUTL INVESTMENTS PTE. LTD. RESPECTIVELY, FOR AN AGGREGATE PURCHASE CONSIDERATION OF S$21.0 MILLION, TO BE SATISFIED IN FULL BY THE ALLOTMENT AND ISSUANCE OF 341,463,414 NEW ORDINARY SHARES IN THE ISSUED SHARE CAPITAL OF THE COMPANY ("CONSIDERATION SHARES") AT THE ISSUE PRICE OF S$0.0615 FOR EACH CONSIDERATION SHARE (THE "PROPOSED ACQUISITION")

-- RESOLUTIONS PASSED AT EXTRAORDINARY GENERAL MEETING HELD ON 5 JUNE 2015

The Board of Directors of Achieva Limited (the "**Company**") refers to its announcement dated 11 May 2015 (the "**Announcement**") and the circular to the shareholders dated 11 May 2015 (the "**Circular**" and wishes to announce that at the Extraordinary General Meeting ("**EGM**") of the Company held on 5 June 2015, all the resolutions relating to the matters set out in the Notice of Extraordinary General Meeting dated 11 May 2015 were duly passed on a poll vote. The scrutineer appointed for the EGM was Lee & Lee. Capitalised terms used in this announcement, unless otherwise defined herein, shall bear the same meanings as defined in the Announcement and the Circular.

The results of the poll on each of the resolutions put to the vote at the EGM are set out below for information:

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1: Approval for the Proposed Acquisition of the entire issued and paid-up share capital of (i) SUTL Marina Development Pte. Ltd. and (ii) One15 Luxury Yachting Pte. Ltd.	13,813,504	8,405,488	60.85	5,408,016	39.15
Ordinary Resolution 2: Approval for the Whitewash Resolution	13,793,504	8,385,488	60.79	5,408,016	39.21

Special Resolution 3: Approval for the Proposed Change of Name of the Company from "Achieva Limited" to "SUTL Enterprise Limited"	146,126,513	140,718,497	96.30	5,408,016	3.70

The following shareholders of the Company abstained from voting on the resolutions put to the vote at the EGM:

Name of Shareholder	**Details of Shareholder**	**Number of Shares held**	**Resolution(s) abstained from voting on**
SUTL Global Pte. Ltd.	SUTL Global Pte. Ltd. is the holding company of SUTL Corporation Pte. Ltd. and SUTL Investments Pte. Ltd.	122,974,009	Ordinary Resolution 1 and Ordinary Resolution 2
SUTL Corporation Pte. Ltd.	SUTL Corporation Pte. Ltd. is a wholly-owned subsidiary of SUTL Global Pte. Ltd.	9,339,000	Ordinary Resolution 1 and Ordinary Resolution 2

Following the approval of the resolutions at the EGM, the Company intends to proceed with the completion of the Proposed Acquisition, at which the Company will, *inter alia*, allot and issue 341,463,414 Consideration Shares, representing approximately 39.5%[1] of the enlarged issued share capital of the Company, to SUTL Global Pte. Ltd.

BY ORDER OF THE BOARD

TAY TENG GUAN ARTHUR
Executive Director and Chief Executive Officer
5 June 2015

[1] Based on the enlarged issued share capital of the Company of 864,606,110 Shares immediately after Completion and issuance of 341,463,414 Consideration Shares.