

ALPHA ENERGY HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 200310813H)

**PROPOSED ACQUISITION OF A SINGAPORE BASED ED-TECH BUSINESS
- FURTHER EXTENSION OF LONG STOP DATE**

*Unless otherwise defined, all capitalised terms shall bear the same meanings of as the circular released by Alpha Energy Holdings Limited on 24 September 2020 ("**Circular**"), the Company's announcements dated 15 July 2020, 2 September 2020, 18 September 2020, 9 October 2020 and 30 November 2020 in relation to, amongst others, the proposed acquisition of the ed-tech business ("**Proposed Acquisition**").*

The Board of Directors (the "**Board**") of Alpha Energy Holdings Limited (the "**Company**") together with its subsidiaries, the "**Group**") refer to the SPA dated 14 July 2020 and amended SPA dated 17 September 2020 as well as extension of long stop date on 30 November 2020 with Kydon Holdings Pte. Ltd. (the "**Vendor**") in relation to the Proposed Acquisition and wishes to announce that the Company and the Vendor have mutually agreed in writing to further extend the long stop date from 31 December 2020 to 31 January 2021.

The Company will keep Shareholders updated *via* announcement on the SGXNet as and when there are any material updates in relation thereto.

Shareholders and potential investors of the Company are advised to read this announcement and further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD
ALPHA ENERGY HOLDINGS LIMITED

Tan Wee Sin
Company Secretary
31 December 2020

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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