ALPHA DX GROUP LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 200310813H)

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

The Judicial Managers of Alpha DX Group Limited (Under Judicial Management) (the "**Company**") wish to inform that since the earlier announcements made by the Company and an update on the scheme of arrangement below, there have been no other material developments in relation to the affairs of the Company.

Update on Scheme of Arrangement

Reference is made to the announcements released by the Company dated 5 February 2024, 4 March 2024, 27 June 2024, 12 July 2024, 6 August 2024, 8 August 2024, 20 September 2024 and 6 November 2024 in relation to the Scheme, and 18 February 2025 in relation to the expiry of term sheet and deed of release (the "**Earlier Announcements**").

Capitalised terms used but not defined herein shall have the same meanings ascribed to them in the Earlier Announcements.

Since the last creditors' meeting held on 1 November 2024, efforts had been made by the Judicial Managers to engage with the Lenders to fulfil the requisite funding for the Scheme and at the same time considering other options as it appears unlikely that the Lenders will be able to fulfil the requisite funding.

The Judicial Managers were unsuccessful in both negotiations with the Lenders and securing alternative arrangements to meet the terms under the Scheme.

The timeline of the Scheme is currently tied to the expiry of the current judicial management order ending on 9 March 2025. The Company has limited funding to proceed with a further extension of the judicial management order, and the Scheme as well as to support cost moving forward if the judicial management order is extended. In addition, it would be challenging for the Judicial Managers to obtain an extension of the judicial management order from the Court as well given that there are no substantial reasons for the Court to grant the extension unless there are concrete offers from a new investor.

The Judicial Managers are presently considering if there are any other suitable proposals which seek to achieve one or more of the purposes of judicial management, failing which, the Judicial Managers intend to make an application to the Singapore courts for a winding-up of the Company, as well as the application to delist the Company on SGX as required.

Further announcements will be made as and when there are material developments. Shareholders should consult their professional advisers if they have any doubt about the actions that they should take.

SUBMITTED BY THE JUDICIAL MANAGERS
For and on behalf of the Company
Tan Wei Cheong
Joint and Several Judicial Manager
28 February 2025

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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