



DASIN RETAIL TRUST
大信商用信托

(Judicial Manager Appointed)
(a business trust constituted on 15 January 2016
under the laws of the Republic of Singapore)

DISCONTINUANCE OF SINGAPORE CIVIL PROCEEDINGS

Mr. Tan Jun Zhang, Solomon of Argile Partners Pte. Ltd. (the “JM”), the judicial manager of Dasin Retail Trust Management Pte. Ltd. (“DRTM” or the “Trustee-Manager”) refers to the prior announcements made in relation to:

- (a) HC/OC 325/2023 (“OC 325”), which is the Originating Claim filed by Mr. Zhang Zhencheng against DRTM and Mr. Tan Huay Lim on 25 May 2023;
- (b) HC/OC 108/2024 (“OC 108”), which is the Originating Claim filed by DRTM against Mr. Zhang Guiming on 20 February 2024; and
- (c) HC/OC 140/2024 (“OC 140”), which is the Originating Claim filed by DRTM against Ms. Wang Qiu on 5 March 2024.

(collectively, the “Singapore Civil Proceedings”).

The JM wishes to announce that the claims and counterclaims in each of the Singapore Civil Proceedings have been discontinued by consent.

- (a) OC 325: On 6 May 2026, Mr. Zhang Zhencheng’s claims and Mr. Tan Huay Lim’s counterclaims, including those against DRTM, were wholly discontinued with no order as to costs. DRTM had been added as 2nd Defendant as a nominal party for enforcement purposes. Mr. Tan’s counterclaims against DRTM sought indemnification in respect of costs and expenses allegedly incurred in the discharge of his duties as a director/officer of DRTM, including the legal fees incurred in defending the Suit.
- (b) OC 108: On 4 May 2026, DRTM’s claims and Mr. Zhang Guiming’s counterclaims were wholly discontinued with no order as to costs, and without prejudice to each other’s rights to recommence proceedings upon the expiry, discharge or termination of the judicial management order in HC/OA 68/2026 (“OA 68”).
- (c) OC 140: On 14 May 2026, DRTM’s claims were wholly discontinued against Ms. Wang Qiu: (1) without prejudice to DRTM’s rights to recommence proceedings upon the expiry, discharge or termination of the judicial management order in OA 68; and (2) with costs of S\$40,000 (all in) payable by DRTM, in its own capacity, to Ms. Wang Qiu, with such costs ranking as an ordinary unsecured claim against DRTM. Further, on 15 May 2026, Ms. Wang Qiu’s counterclaim against DRTM was wholly discontinued with no order as to costs.

Trading in the units of the Dasin Retail Trust (“DRT”) on the Singapore Exchange Securities Trading Limited remains suspended. Unitholders are advised to exercise caution when dealing in the units of DRT. The JM will provide further updates as and when there are material developments.

Mr. Tan Jun Zhang, Solomon
(as Judicial Manager of **Dasin Retail Trust Management Pte. Ltd. (Judicial Manager Appointed)**)
For and on behalf of the Board
29 May 2026