

MATEX INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number. 198904222M)

**NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE
MINIMUM TRADING PRICE ENTRY CRITERION WITH EFFECT FROM 3 MARCH 2016**

The Singapore Exchange Securities Trading Limited (the “**Exchange**”) has notified Matex International Limited (the “**Company**”) today that it would be placed on the Watch-list due to the Minimum Trading Price (“**MTP**”) Entry Criterion with effect from 3 March 2016.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 3 March 2016, failing which the Exchange may either remove the Company from the Official List, or suspend trading of the listed securities of the Company with a view to removing the Company from the Official List.

Listing Rule 1314(2) states that an issuer will be assessed by the Exchange for removal from the Watch-list if it has remained on the Watch-list for at least 6 months (this will exclude the time spent on the Watch-list due to the Financial Entry Criteria) and records volume-weighted average price of at least S\$0.20 over the last 6 months prior to the date of the Exchange's review.

By Order of the Board

Dr. Alex Tan Pang Kee
Chief Executive Officer and Managing Director

2 March 2016