NANYANG NEW DEVELOPMENT LIMITED
(formerly known as Matex International Limited)
(Company Registration Number: 198904222M)
(Incorporated in the Republic of Singapore)

CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The board of directors (the "**Board**" or "**Directors**") of Nanyang New Development Limited (formerly known as Matex International Limited) (the "**Company**") wishes to announce, with effect from 30 April 2026, the retirement of Mr. Chng Hee Kok ("**Mr. Chng**") as an Independent Director of the Company. Following his retirement, Mr. Chng has also relinquished his position as the Chairman of the Nominating Committee and a member of the Audit Committee and the Remuneration Committee of the Company.

The Board would like to express its gratitude and appreciation to Mr. Chng for his services and invaluable contributions to the Board during his tenure of office with the Company.

The detailed announcement pursuant to Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") in relation to the abovementioned retirement has been released separately by the Company via SGXNet.

Following the above-mentioned changes and with effect from 30 April 2026, the composition of the Board and Board Committees is as follows:

Board of Directors

Mr. James Kho Chung Wah	(Non-Executive Chairman and Independent Director)
Dr. Liu Shen	(Executive Director and Chief Technical Officer)
Mr. Fu Shaohai	(Independent Director)

Audit Committee

Mr. James Kho Chung Wah	(Chairman)
Mr. Fu Shaohai	

Nominating Committee

Mr. James Kho Chung Wah
Mr. Fu Shaohai

Remuneration Committee

Mr. Fu Shaohai	(Chairman)
Mr. James Kho Chung Wah	

To meet the requirements set out in Rule 704(7) of the Catalist Rules and section 201(B) of the Companies Act 1967 of Singapore with regard to the number of members of the Audit Committee, and to comply with the relevant principles and provisions of the Code of Corporate Governance 2018 with regard to, *inter alia*, the composition of the Board and the respective Board Committees, the Board and the Nominating Committee will endeavour to fill the vacancies of the Board and the Board Committees, including the Audit Committee, within two (2) months, but in any case not later than three (3) months from 30 April 2026.

By Order of the Board

Dr. Liu Shen
Executive Director
15 April 2026

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.