METECH INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

DEBT CAPITALISATION AGREEMENT
- COMPLETION OF ISSUANCE AND ALLOTMENT

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the announcements dated 24 March 2026, 30 April 2026 and 26 May 2026 (the "**Previous Announcements**") as well as the circular to shareholders dated 16 April 2026 (the "**Circular**") in relation to the Proposed Debt Capitalisation.*

The board of directors (the "**Board**") of Metech International Limited (the "**Company**") is pleased to announce that the Company has, on 2 June 2026, completed the issuance and allotment of 62,500,000 Conversion Shares at a conversion price of S$0.024 per Conversion Share to the Lender (the "**Completion**").

Following the Completion, the total number of issued shares in the Company has increased from 201,010,200 Shares to 263,510,200 Shares. The 62,500,000 Conversion Shares are authorised, allotted, validly issued and credited as fully paid-up, and are free from claims, pledges, mortgages, charges, liens and encumbrances, and are fully transferable and ranks *pari passu* in all respects with and carry all rights similar to the existing Shares including the right to receive dividends declared, made or paid, the books closure date of entitlement of which is on or after the date of Completion, and are not subject to any pre-emptive right, rights of first refusal or other rights in favour of any other party to purchase or receive the same. Accordingly, upon Completion, the Capitalised Loan of S$1,500,000 is deemed to be fully repaid, and the Company shall have no further obligation to repay the Capitalised Loan.

The Conversion Shares are expected to be listed and quoted on the Official List of the Catalist of the SGX-ST with effect from 9.00 a.m. on 4 June 2026.

Shareholders should note that the listing and quotation notice received from the SGX-ST on 26 May 2026 is not to be taken as an indication of the merits of the Conversion Shares, the Proposed Debt Capitalisation, the Company and/or its subsidiaries.

Shareholders and potential investors of the Company are also advised to exercise caution when dealing in the Company's securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

By Order of the Board of Directors of
Metech International Limited

Pang Wei Hao
Executive Director and Chief Executive Officer

2 June 2026

*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.