南方包装集团有限公司
Southern Packaging Group Limited

**SOUTHERN PACKAGING GROUP LIMITED**
(Company Registration No.: 200313312N)
(Incorporated in Singapore on 30 December 2003)

**RESULTS OF ANNUAL GENERAL MEETING HELD ON 30 APRIL 2019**

The Board of Directors (the "**Board**") of Southern Packaging Group Limited (the "**Company**") is pleased to announce that at the Annual General Meeting ("**AGM**") held on 30 April 2019, all proposed resolutions as set out in the Notice of AGM dated 15 April 2019, were put to vote by poll, and duly passed.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited (the "**SGX-ST**") is set out below:

**(a) Breakdown of all valid votes cast at the general meeting**

| Ordinary Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|---|---|---|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| **Ordinary Business** | | | | | |
| **Resolution 1**<br><br>To receive and adopt the Audited Financial Statements for the financial year ended 31 December 2018 and the Directors' Statement together with the Auditors' Report | 55,742,066 | 55,742,066 | 100.00 | 0 | 0.00 |
| **Resolution 2**<br><br>To approve the payment of Directors' fees of S$162,160 for the financial year ended 31 December 2018 | 55,742,066 | 55,724,616 | 99.97 | 17,450 | 0.03 |

| Ordinary Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|---|---|---|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| **Ordinary Business (Cont'd)** | | | | | |
| **Resolution 3**<br><br>To re-elect Mr Chen Xiang Zhi as Director of the Company | 55,742,066 | 55,724,616 | 99.97 | 17,450 | 0.03 |
| **Resolution 4**<br><br>To re-elect Mr Li Yonghua as Director of the Company | 55,742,066 | 55,738,366 | 99.99 | 3,700 | 0.01 |
| **Resolution 5** [Note 1]<br><br>To re-elect Mr Yeung Koon Sang @ David Yeung as Director of the Company | 55,742,066 | 55,724,616 | 99.97 | 17,450 | 0.03 |
| **Resolution 6** [Note 2]<br><br>To re-elect Mr Guo WeiHai as Director of the Company | 55,742,066 | 55,724,616 | 99.97 | 17,450 | 0.03 |
| **Resolution 7**<br><br>To re-appoint Messrs BDO LLP as the auditors of the Company and to authorise the Directors to fix their remuneration | 55,742,066 | 55,728,316 | 99.98 | 13,750 | 0.02 |

| Ordinary Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|---|---|---|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| **Special Business** | | | | | |
| **Resolution 8**<br><br>Authority to allot and issue shares | 55,742,066 | 46,511,765 | 83.44 | 9,230,301 | 16.56 |
| **Resolution 9**<br><br>Authority to allot and issue shares at a discount | 55,742,066 | 46,511,765 | 83.44 | 9,230,301 | 16.56 |

**Notes:**

1. Mr Yeung Koon Sang @ David Yeung, who was re-elected as Director of the Company at the AGM, remains as Chairman of Audit and Remuneration Committees and member of Nominating Committee. The Board considers him independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

2. Mr Guo WeiHai, who was re-elected as Director of the Company at the AGM, remains as member of Audit, Nominating and Remuneration Committees. The Board considers him independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

**(b) Details of parties who are required to abstain from voting on any resolution(s)**

No parties were required to abstain from voting on the resolutions put to vote at the AGM.

**(c) Name of firm and/or person appointed as scrutineer**

DrewCorp Services Pte Ltd was the appointed independent scrutineer for the polling process at the AGM.

**BY ORDER OF THE BOARD**

**PAN SHUN MING**
Executive Chairman and Chief Executive Officer
30 April 2019