



SOUTHERN PACKAGING GROUP LIMITED
(Company Registration No.: 200313312N)
(Incorporated in Singapore on 30 December 2003)

**ANNUAL GENERAL MEETING TO BE HELD ON 30 APRIL 2021
RESPONSES TO QUESTIONS FROM SHAREHOLDER**

The Board of Directors (the “**Board**”) of Southern Packaging Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) would like to thank shareholder for submitting questions in advance of the Annual General Meeting to be held by way of electronic means on Friday, 30 April 2021 at 10 a.m. (Singapore time).

The following are the Company’s responses to the corresponding questions from the shareholder:

Question 1 from shareholder

Many years ago, management spoke about relocation of Foping Four Road such that the land could be used for residential/commercial redevelopment. What is the progress of this plan?

Company’s response

The Foping Road facilities have been used as the manufacturing base for our flexible packaging products. Our focus is to enhance the production efficiency and stability so as to meet the increasing market demands. So far we have no plan to relocate these facilities to another location.

Question 2 from shareholder

What is the outlook for sales of Apex Tower? Is there lack of demand/oversupply of such properties in that area?

Company’s response

The Apex Tower, located at Sanlong Bay is in the heart of Guangdong-Hong Kong-Macao Greater Bay Area. The development is very close to Guangzhou South High Speed railway station. A subway station will be built near it. The area is also classified as a high end innovation zone and will house some of the prestigious scientific institutions and other organizations. The Group will closely monitor the market conditions and determine the most appropriate time to launch this project.

BY ORDER OF THE BOARD

PAN SHUN MING

Executive Chairman and Chief Executive Officer
29 April 2021