

EANS-Adhoc: FACC AG / DI Walter Stephan (CEO) was revoked from the management board with immediate effect.

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Management Changes/C.E.O. Interviews

In the supervisory board meeting, held on May 24, 2016, Mr. Walter Stephan (CEO) was revoked by the supervisory board as chairman of the management board of FACC AG with immediate effect for important reason. The supervisory board came to the conclusion, that Mr. Walter Stephan has severely violated his duties, in particular in relation to the "Fake President Incident".
Mr. Robert Machtlinger was appointed as interim CEO of FACC AG.

Further inquiry note:

Investor Relations:

Manual Taverne

Director Investor Relations

Mobil: 0664/801192819

E-Mail: m.taverne@facc.com

issuer: FACC AG

Fischerstraße 9

A-4910 Ried im Innkreis

phone: +43/59/616-0

FAX: +43/59/616-81000

mail: office@facc.com

www: www.facc.com

sector: Industrial Components

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