

EANS-Adhoc: FACC AG / FACC AG nominates Ale Stárek as the new Chief Financial Officer (CFO) (with photo)

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Personnel/C.E.O. Interviews

The personnel- and compensation committee of the supervisory board of FACC AG will propose in its next meeting to appoint Mr. Ale Stárek (45) MBA as new CFO of FACC AG for a period of 3 years as of October 1, 2016. Ale Stárek (CZ) has a Master Degree in Business Engineering from the University of Karlsruhe (Germany). Furthermore, he completed successfully an Executive MBA program in Finance at the Duke University North Carolina (USA).

Currently Ale Stárek is working as CFO of the European Automotive Division (Stuttgart/GER) of the Japanese owned Nidec Group. Before that he was, for a period of six years, responsible as CFO in Asia for the Webasto AG. He brings years of financial expertise and is, based on his extensive management experience in China, Japan and Korea, an acknowledged expert for international business.

Geng Ruguang, Chairman of the personnel- and compensation committee of the supervisory board of FACC AG about the proposed nomination of the new CFO: " Ale Stárek successfully works since many years in international companies that concentrate intensively on innovation and mobility. With him, we have gained an experienced financial expert for FACC AG. The entire FACC Group will benefit greatly from his comprehensive expertise and long-standing international experience". Robert Machtlinger, CEO of FACC AG about the upcoming composition of the management board: " Ale Stárek will perfectly strengthen the management team. His comprehensive experience in globally active industrial companies fits perfectly to the business model of FACC AG. I look forward to work together with Ale Stárek to continue FACC's course of growth."

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