PRESS RELEASE

NutryFarm Fulfils More Orders of Fresh Durians to Chinese Purchasers: 3rd Quarter Revenue Expected to Increase

- ***Fulfilled its obligations to Shanghai Yuqu for the purchase and shipment of 180 containers of fresh durians amounting to approximately RMB 117 million***
- ***Shipped 227 containers of Golden Pillow Durians to China Railway Production Control***
- ***Currently in discussion with Moonda to enter into an additional purchase agreement with Moonda following the fulfilment of 200 containers of fresh durians amounting to approximately RMB 130 million in 30 April 2021.***

Singapore, 18 June 2021 – NutryFarm International Limited ("**NutryFarm**" or the "**Company**", and together with its subsidiaries, the "**Group**"), is pleased to announce that the Group's wholly-owned subsidiary, Global Agricapital Holdings Pte Ltd ("**GAH**"), has fulfilled more orders of fresh durians from Thailand to Chinese buyers in relation to the Import Purchase Agreement

As at 21 May 2021, GAH has completed its obligations to Shanghai Yuqu Trading Co., Ltd（上海昱渠贸易有限公司）("**Shanghai Yuqu**") for the purchase and shipment of 180 containers of fresh durians amounting to approximately RMB 117 million pursuant to the Import Purchase Agreement as announced on 18 January 2021.

And as at 15 June 2021, GAH has also shipped 227 containers of Golden Pillow Durians from Thailand to China Railway Production Control (Chengdu) Industrial Co., Ltd（中铁产控（成都）实业有限公司）("**China Railway Production Control**"). This represents approximately 38% of the 600 containers committed from 1 March 2021 to 31 December 2021 pursuant the Import Purchase agreement as announced on 29 January 2021.

Separately, GAH is currently in discussion with Moonda (Beijing) Agriculture Science and Technology Co., Ltd ("**Moonda**") to enter into an additional purchase agreement for the rest of the calendar year, following the fulfilment of its obligation for the purchase and shipment of 200 containers of fresh durians amounting to approximately RMB 130 million as at 30 April 2021.

Accordingly, the Group expects its 3rd quarter revenue to increase.

More recently, the Group entered into a joint venture agreement with Kong Jun Durian Pte Ltd ("**Kong Jun**"), a company set-up by Mr Ang Seck Puan, the founder of Singapore's well-known durian retailer, Combat Durian, and certain members of the Ang family ("**Ang Family**") to expand into durian business in Singapore.

Mr Ang Seck Puan has more than 50 years ago of experience in the fruit trading business, particularly in the durian industry where he is the founder of Combat Durian, an iconic and reputable durian retailer in Singapore.

Under the agreement, a new joint venture company will be set up where GAH will supply the pre-packaged durians and Kong Jun will leverage on their strong retail experience and extensive sales channels for the sales and distribution. GAH will hold 51% of the joint venture company while Kong Jun will hold the remaining 49%.

Executive Director and Chief Executive Officer of NutryFarm, Mr. Cheng Meng (程勐), said, ***"Within a short period of time, we have secured close to RMB 1 billion worth of sales orders to supply fresh Thailand durians to Chinese buyers.***

Since then, we have progressively fulfilled our obligations to procure and deliver high quality durians so as to reinforce our customers' confidence and trust in us and foster a long-term working relationship together.

Building on this strong momentum, we aim to harness more value propositions along the value chain of the durian industry in Asia."

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This document is to be read in conjunction with NutryFarm's exchange filings on 18 June 2021, which can be downloaded via www.sgx.com.

About NutryFarm International Limited
(Bloomberg: NUF1:SP / Reuters: NUTR.SI/ SGX Stock Code: AZT)

NutryFarm International Limited ("NutryFarm" or "the Company", and together with its subsidiaries, "the Group"), through its wholly-owned subsidiary Nutryfarm Biomedicine International Limited ("NFB"), produces high quality nutrition and health food products formulated mainly from natural traditional medicinal herbs from across the Americas and regions in China, Europe and New Zealand for consumers in the People's Republic of China ("PRC").

While Nutryfarm is in the business of manufacturing, sales and distribution of nutritional and health food business, the trading and distribution of fresh fruits to China is an extension of its business model as it capitalizes on the Group's understanding of food certifications and connections in China.

Global Agricapital Holdings Pte. Ltd., a wholly-owned subsidiary of the Company, is engaged in the wholesale trading and distribution of fruits, particularly in durians.

Issued on behalf of NutryFarm International Limited by 8PR Asia Pte Ltd.

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