

SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)
REGULATIONS 2012

**NOTIFICATION FORM FOR SUBSTANTIAL
SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN**

FORM

3

(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing the notification form.
2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

THAKRAL CORPORATION LTD

2. Type of Listed Issuer:

- ☒ Company/Corporation
☐ Registered/Recognised Business Trust
☐ Real Estate Investment Trust

3. Is more than one Substantial Shareholder/Unitholder giving notice in this form?

- ☐ No *(Please proceed to complete Part II)*
☒ Yes *(Please proceed to complete Parts III & IV)*

4. Date of notification to Listed Issuer:

28-May-2026

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder **A** 

1. Name of Substantial Shareholder/Unitholder:

Thakral Group Limited (as trustee of the S S Thakral Trust)

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☒ No

3. Notification in respect of:

☐ Becoming a Substantial Shareholder/Unitholder

☒ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

28-May-2026

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

28-May-2026

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	65,692,560	0	65,692,560
As a percentage of total no. of voting shares/  :	51.37	0	51.37
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	65,692,560	24,217,108	89,909,668
As a percentage of total no. of voting shares/  :	43.19	15.92	59.11

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Direct interests - Thakral Group Limited (as trustee of the SS Thakral Trust) ("TGL") holds 65,692,560 ordinary shares of Thakral Corporation Ltd ("TCL").

Deemed Interest - TGL is deemed interested in the 24,217,108 ordinary shares of TCL held by its wholly-owned subsidiary, Thakral Investments Holdings (Mauritius) Limited ("TIHML").

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Concert parties whose shareholding is affected by the TCL Shares held by TGL.

10. Attachments (*if any*): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (*if any*):

The percentage of interest immediately before the transaction was calculated based on 127,870,316 issued ordinary shares of TCL and rounded to 2 decimal places.

The percentage of interest immediately after the transaction was calculated based on 152,087,424 issued ordinary shares of TCL and rounded to 2 decimal places.

Substantial Shareholder/Unitholder B

1. Name of Substantial Shareholder/Unitholder:

Gurmukh Singh Thakral

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☒ No

3. Notification in respect of:

☐ Becoming a Substantial Shareholder/Unitholder

- ☒ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- ☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

28-May-2026

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest ⓘ (if different from item 4 above, please specify the date):

28-May-2026

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	65,692,560	65,692,560
As a percentage of total no. of voting shares/units ⓘ:	0	51.37	51.37
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	89,909,668	89,909,668
As a percentage of total no. of voting shares/units ⓘ:	0	59.12	59.12

8. Circumstances giving rise to deemed interests (if the interest is such):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Thakral Group Limited (as trustee of the S S Thakral Trust) ("TGL") holds 65,692,560 ordinary shares of TCL and has deemed interest in the 24,217,108 ordinary shares of TCL held by Thakral Investments Holdings (Mauritius) Limited ("TIHML") (collectively, the "TCL Shares").

As a member and/or Director of TGL, Gurmukh Singh Thakral has the authority to dispose of, or to exercise control over the disposal of, the TCL Shares held directly and indirectly by TGL. Therefore, Gurmukh Singh Thakral is deemed interested in TCL Shares.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Concert parties whose shareholding is affected by the TCL Shares held by TGL.

10. Attachments (if any):



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (if any):

The percentage of interest immediately before the transaction was calculated based on 127,870,316 issued ordinary shares of TCL and rounded to 2 decimal places.

The percentage of interest immediately after the transaction was calculated based on 152,087,424 issued ordinary shares of TCL and rounded to 2 decimal places.

Substantial Shareholder/Unitholder **C**

1. Name of Substantial Shareholder/Unitholder:

Karan Singh Thakral

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☒ No

3. Notification in respect of:

☐ Becoming a Substantial Shareholder/Unitholder

☒ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

28-May-2026

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):

28-May-2026

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	65,692,560	65,692,560
As a percentage of total no. of voting shares/ ⓘ:	0	51.37	51.37
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	89,909,668	89,909,668
As a percentage of total no. of voting shares/ ⓘ:	0	59.12	59.12

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Thakral Group Limited (as trustee of the S S Thakral Trust) ("TGL") holds 65,692,560 ordinary shares of TCL and has deemed interest in the 24,217,108 ordinary shares of TCL held by Thakral Investments Holdings (Mauritius) Limited ("TIHML") (collectively, the "TCL Shares").

As a member and/or Director of TGL, Karan Singh Thakral has the authority to dispose of, or to exercise control over the disposal of, the TCL Shares held directly and indirectly by TGL. Therefore, Karan Singh Thakral is deemed interested in TCL Shares.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Concert parties whose shareholding is affected by the TCL Shares held by TGL.

10. Attachments (if any): ⓘ



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (if any):

The percentage of interest immediately before the transaction was calculated based on 127,870,316 issued ordinary shares of TCL and rounded to 2 decimal places.

The percentage of interest immediately after the transaction was calculated based on 152,087,424 issued ordinary shares of TCL and rounded to 2 decimal places.

Substantial Shareholder/Unitholder D

1. Name of Substantial Shareholder/Unitholder:

Rikhipal Singh Thakral

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☒ No

3. Notification in respect of:

☐ Becoming a Substantial Shareholder/Unitholder

☒ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

28-May-2026

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

28-May-2026

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
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No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	65,692,560	65,692,560
As a percentage of total no. of voting shares/ ⓘ:	0	51.37	51.37
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	89,909,668	89,909,668
As a percentage of total no. of voting shares/ ⓘ:	0	59.12	59.12

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Thakral Group Limited (as trustee of the S S Thakral Trust) ("TGL") holds 65,692,560 ordinary shares of TCL and has deemed interest in the 24,217,108 ordinary shares of TCL held by Thakral Investments Holdings (Mauritius) Limited ("TIHML") (collectively, the "TCL Shares").

As a member and/or Director of TGL, Rikhipal Singh Thakral has the authority to dispose of, or to exercise control over the disposal of, the TCL Shares held directly and indirectly by TGL. Therefore, Rikhipal Singh Thakral is deemed interested in TCL Shares.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Concert parties whose shareholding is affected by the TCL Shares held by TGL.

10. Attachments (if any): ⓘ



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (if any):

The percentage of interest immediately before the transaction was calculated based on 127,870,316 issued ordinary shares of TCL and rounded to 2 decimal places.

The percentage of interest immediately after the transaction was calculated based on 152,087,424 issued ordinary shares of TCL and rounded to 2 decimal places.

Substantial Shareholder/Unitholder E

1. Name of Substantial Shareholder/Unitholder:

Indergopal Singh Thakral

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☒ No

3. Notification in respect of:

☐ Becoming a Substantial Shareholder/Unitholder

☒ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

28-May-2026

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

28-May-2026

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	65,692,560	65,692,560
As a percentage of total no. of voting shares/  :	0	51.37	51.37
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	89,909,668	89,909,668
As a percentage of total no. of voting shares/  :	0	59.12	59.12

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Thakral Group Limited (as trustee of the S S Thakral Trust) ("TGL") holds 65,692,560 ordinary shares of TCL and has deemed interest in the 24,217,108 ordinary shares of TCL held by Thakral Investments Holdings (Mauritius) Limited ("TIHML") (collectively, the "TCL Shares").

As a member and/or Director of TGL, Indergopal Singh Thakral has the authority to dispose of, or to exercise control over the disposal of, the TCL Shares held directly and indirectly by TGL. Therefore, Indergopal Singh Thakral is deemed interested in TCL Shares.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Concert parties whose shareholding is affected by the TCL Shares held by TGL.

10. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

- (b) Date of the Initial Announcement:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

12. Remarks (if any):

The percentage of interest immediately before the transaction was calculated based on 127,870,316 issued ordinary shares of TCL and rounded to 2 decimal places.

The percentage of interest immediately after the transaction was calculated based on 152,087,424 issued ordinary shares of TCL and rounded to 2 decimal places.

Substantial Shareholder/Unitholder

1. Name of Substantial Shareholder/Unitholder:

Beneficiaries of the S S Thakral Trust

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☒ No

3. Notification in respect of:

- ☐ Becoming a Substantial Shareholder/Unitholder
- ☒ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- ☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

28-May-2026

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest ⓘ (if different from item 4 above, please specify the date):

28-May-2026

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	65,692,560	65,692,560
As a percentage of total no. of voting shares/units ⓘ:	0	51.37	51.37
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	89,909,668	89,909,668
As a percentage of total no. of voting shares/units ⓘ:	0	59.12	59.12

8. Circumstances giving rise to deemed interests (if the interest is such):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Thakral Group Limited (as trustee of the S S Thakral Trust) ("TGL") holds 65,692,560 ordinary shares of TCL and has deemed interest in the 24,217,108 ordinary shares of TCL held by Thakral Investments Holdings (Mauritius) Limited ("TIHML") (collectively, the "TCL Shares").

Beneficiaries of the S S Thakral Trust are deemed interested in TCL Shares owned by TGL.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Concert parties whose shareholding is affected by the TCL Shares held by TGL.

10. Attachments (if any):



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (if any):

The percentage of interest immediately before the transaction was calculated based on 127,870,316 issued ordinary shares of TCL and rounded to 2 decimal places.

The percentage of interest immediately after the transaction was calculated based on 152,087,424 issued ordinary shares of TCL and rounded to 2 decimal places.

Substantial Shareholder/Unitholder **G**

1. Name of Substantial Shareholder/Unitholder:

Inderbethal Singh Thakral

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☒ No

3. Notification in respect of:

☐ Becoming a Substantial Shareholder/Unitholder

☒ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

28-May-2026

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):

28-May-2026

- | | |
|------|--|
| N.A. | |
|------|--|

- | <i>Immediately before the transaction</i> | <i>Direct Interest</i> | <i>Deemed Interest</i> | <i>Total</i> |
|--|------------------------|------------------------|--------------|
| No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures: | 0 | 65,692,560 | 65,692,560 |
| As a percentage of total no. of voting shares/ ⓘ :: | 0 | 51.37 | 51.37 |
| <i>Immediately after the transaction</i> | <i>Direct Interest</i> | <i>Deemed Interest</i> | <i>Total</i> |
| No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures : | 0 | 89,909,668 | 89,909,668 |
| As a percentage of total no. of voting shares/ ⓘ :: | 0 | 59.12 | 59.12 |

- Thakral Group Limited (as trustee of the S S Thakral Trust) ("TGL") holds 65,692,560 ordinary shares of TCL and has deemed interest in the 24,217,108 ordinary shares of TCL held by Thakral Investments Holdings (Mauritius) Limited ("TIHML") (collectively, the "TCL Shares").
- As a member and/or Director of TGL, Inderbethal Singh Thakral has the authority to dispose of, or to exercise control over the disposal of, the TCL Shares held directly and indirectly by TGL. Therefore, Inderbethal Singh Thakral is deemed interested in TCL Shares.

- | |
|--|
| <p>Concert parties whose shareholding is affected by the TCL Shares held by TGL.</p> |
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[illegible]

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (if any):

The percentage of interest immediately before the transaction was calculated based on 127,870,316 issued ordinary shares of TCL and rounded to 2 decimal places.

The percentage of interest immediately after the transaction was calculated based on 152,087,424 issued ordinary shares of TCL and rounded to 2 decimal places.

Substantial Shareholder/Unitholder H

1. Name of Substantial Shareholder/Unitholder:

Bikramjit Singh Thakral

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☒ No

3. Notification in respect of:

☐ Becoming a Substantial Shareholder/Unitholder

☒ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

28-May-2026

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

28-May-2026

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
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No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	65,692,560	65,692,560
As a percentage of total no. of voting shares/units:	0	51.37	51.37
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	89,909,668	89,909,668
As a percentage of total no. of voting shares/units:	0	59.12	59.12

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Thakral Group Limited (as trustee of the S S Thakral Trust) ("TGL") holds 65,692,560 ordinary shares of TCL and has deemed interest in the 24,217,108 ordinary shares of TCL held by Thakral Investments Holdings (Mauritius) Limited ("TIHML") (collectively, the "TCL Shares").

As a member and/or Director of TGL, Bikramjit Singh Thakral has the authority to dispose of, or to exercise control over the disposal of, the TCL Shares held directly and indirectly by TGL. Therefore, Bikramjit Singh Thakral is deemed interested in TCL Shares.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Concert parties whose shareholding is affected by the TCL Shares held by TGL.

10. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (if any):

The percentage of interest immediately before the transaction was calculated based on 127,870,316 issued ordinary shares of TCL and rounded to 2 decimal places.

The percentage of interest immediately after the transaction was calculated based on 152,087,424 issued ordinary shares of TCL and rounded to 2 decimal places.

Substantial Shareholder/Unitholder

1. Name of Substantial Shareholder/Unitholder:

Thakral Investments Holdings (Mauritius) Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☒ No

3. Notification in respect of:

☒ Becoming a Substantial Shareholder/Unitholder

☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

28-May-2026

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

28-May-2026

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/  :	0	0	0
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	24,217,108	0	24,217,108
As a percentage of total no. of voting shares/  :	15.92	0	15.92

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

N.A.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

TIHML is a wholly-owned subsidiary of TGL.

10. Attachments (*if any*): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (*if any*):

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Part IV - Transaction details

1. Type of securities which are the subject of the transaction (*more than one option may be chosen*):

- ☒ Voting shares/units
☐ Rights/Options/Warrants over voting shares/units
☐ Convertible debentures over voting shares/units (*conversion price known*)
☐ Others (*please specify*):

2. Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:

NIL

3. Amount of consideration paid or received by Substantial Shareholders/Unitholders (*excluding brokerage and stamp duties*):

NIL

4. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- ☐ Securities via market transaction
☐ Securities via off-market transaction (*e.g. married deals*)
☐ Securities via physical settlement of derivatives or other securities
☐ Securities pursuant to rights issue
☐ Securities via a placement
☐ Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- ☐ Securities via market transaction
☐ Securities via off-market transaction (*e.g. married deals*)

Other circumstances:

- ☐ Acceptance of take-over offer for the Listed Issuer
☒ Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (*please specify*):

Issuance of 24,217,108 new ordinary shares by Thakral Corporation Ltd ("TCL") in part settlement of the consideration for the acquisition of 81.64% in TIL Investments Private Limited.

- ☐ Others (*please specify*):

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders.

5. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

CHENNOTH DIVAKARA PRABHU RAJENDRAN

(b) Designation (if applicable):

GROUP CFO

(c) Name of entity (if applicable):

THAKRAL GROUP LIMITED

Transaction Reference Number (auto-generated):

2	5	8	8	4	6	4	4	6	3	3	6	9	3	3
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