AIMS APAC REIT MANAGEMENT LIMITED

As Manager of AIMS APAC REIT
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Media Release

MANAGER OF AIMS APAC REIT REDESIGNATES RUSSELL NG AS HEAD OF INVESTOR RELATIONS, INVESTMENTS & PARTNERSHIPS

Key highlights:

- Mr Russell Ng to be redesignated from Director of Capital Transactions & Partnerships to Head of Investor Relations, Investments & Partnerships
- Expanded role as part of Manager's drive to further strengthen potential partnerships with existing and new investors

Singapore, 25 March 2021 – AIMS APAC REIT Management Limited (the Manager) as manager of AIMS APAC REIT (AA REIT or the REIT) today announced the redesignation of Mr Russell Ng as Head of Investor Relations, Investments & Partnerships.

This follows his earlier appointment as Director of Capital Transactions & Partnerships. Since joining the Manager, he has been actively involved in sourcing, investigating and closing new investment opportunities and exploring joint ventures with business partners to diversify AA REIT's risk and expand the REIT's portfolio.

In Mr Ng's expanded scope, he will play a key role in strengthening partnerships with existing and new investors and other stakeholders. This should bring many opportunities for expansion, potential tenants and capital and investment partnerships that may be of great value to AA REIT. He will continue to report to the Chief Executive Officer (CEO) of the Manager.

In addition to Mr Ng's redesignation, Mr Terence Lim's current role as Head of Investment & Investor Relations will also be redesignated to include assisting Mr Ng with investor relations, investments and partnerships. His new title will be Vice President of Investor Relations, Investments & Partnerships. He will report to Mr Ng.

The Manager's CEO, Mr Koh Wee Lih, said, "We are pleased to redesignate Russell to the expanded role which reflects his experience in funds management and investments. This is in line with the Manager's drive to strengthen its investor relations engagement with existing and new investors, analysts and research houses."

The Manager's Chairman, Mr George Wang, said, "The redesignations will expand AA REIT's capacity to liaise and partner with all of our stakeholders, including existing and potential investors, capital and operational partners, and tenants. This will further diversify the REIT's capital sources, investment allocation and partnership opportunities, which should result in an improved occupancy, while aiding our growth trajectory for the future."

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Important Notice

The value of units of AIMS APAC REIT ("**AA REIT**") ("**Units**") and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, AIMS APAC REIT Management Limited ("**Manager**"), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of AA REIT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of AA REIT is not necessarily indicative of the future performance of AA REIT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.

About AIMS APAC REIT (www.aimsapacreit.com)

Managed by the Manager, AA REIT was established with the principal investment objective of owning and investing in a diversified portfolio of income-producing industrial, logistics and business park real estate, located throughout the Asia Pacific region. The real estate assets are utilised for a variety of purposes, including but not limited to warehousing and distribution activities, business park activities and manufacturing activities. AA REIT's existing portfolio consists of 28 properties, of which 26 properties are located throughout Singapore, a property located in Gold Coast, Queensland, Australia and a 49.0% interest in one business park property, Optus Centre, which is located in Macquarie Park, New South Wales, Australia.

About AIMS Financial Group (www.aims.com.au)

AIMS Financial Group ("**AIMS**") is the sole sponsor of AA REIT. Established in 1991, AIMS is a diversified financial services and investment group, active in the areas of mortgage lending, securitisation, investment banking, funds management, property investment, stock broking and high-tech investment. AIMS is also a strategic investor in the Sydney Stock Exchange.

AIMS has raised funds from capital markets and issued residential mortgage-backed securities, predominantly rated AAA by both Standard & Poor's and Fitch Ratings. AIMS has also attracted a number of international investors into the Australian markets and is the investment manager for various funds.

AIMS' head office is in Sydney and it has businesses across Australia, China, Hong Kong and Singapore. Its highly qualified, professional and experienced cross-cultural teams enable AIMS to bridge the gap between Australia and Asia across various sectors.