

**Bearings Limited**

(Formerly known as Deccan Bearings Limited)

June 19, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Scrip Code: 505703**Sub: Outcome of Meeting of the Board of Directors held today i.e. Friday, June 19, 2026.****Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Respected Sir/Ma'am,

With reference to the captioned subject and pursuance to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform you that the Meeting of the Board of directors was held today i.e. Friday, June 19, 2026 the Board of Directors noted/approved inter-alia the following;

1. Appointment of M/S. Bhatt Shah Mekhia & Co., Chartered Accountants as the Statutory Auditor of the Company.

The board of directors of the company based on the recommendation and approval of the audit committee has approved to appoint M/s. Bhatt Shah Mekhia & Co. "Chartered Accountants", having (Firm's Registration No. 129797W) as the Statutory Auditors of the Company to hold office till the conclusion of the ensuing General Meeting of the company.

Disclosure with respect to appointment of the Statutory Auditors of the Company pursuant to SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are annexed herewith as **Annexure - A**.

2. Resignation of M/S P A M S & Associates, Chartered Accountants as the Statutory Auditor of the Company.

M/S P A M S & Associates, Chartered Accountants (Firm's Registration No. 316079E) have resigned as Statutory Auditor of the Company effective June 19, 2026. Copy of the resignation letter received are enclosed.

The Board of Directors of the Company has taken note of the resignations of the aforesaid Auditor and placed on record its appreciation for the guidance and contribution made by them during their tenure as Statutory Auditor.

Disclosure with respect to resignation of the Statutory Auditors of the Company pursuant to SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are annexed herewith as **Annexure - B**.

3. Reconstitution of the Audit Committee, Nomination & Remuneration Committee.

The Board of Directors has, approved the reconstitution of the Audit Committee and Nomination and Remuneration Committee with effect from June 19, 2026. This reconstitution is consequent upon the resignation of Ms. Aakansha Vaid (DIN: 02796417), who were serving as Non-Executive Independent Director of the Company.

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Requisite disclosure as required under Regulation 30 of the SEBI Listing Regulations is enclosed herewith as **Annexure C**.

The Board Meeting Commenced at 4:30 PM and concluded at 5:30 PM.

You are requested to kindly take the above information on record.

Thanking You.

Yours faithfully,

FOR, SATANI BEARINGS LIMITED
(Formerly known as Deccan Bearings Limited)

Tanuj Pareshkumar Satani
Wholetime Director
DIN: 11387693

Encl: As above



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Annexure A

Details with respect to Appointment of Auditor of the Company as required under Regulation 30 read with Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Appointment of M/S. Bhatt Shah Mekhia & Co. as Statutory Auditor of the Company

Name of the Company	SATANI BEARINGS LIMITED
Name of the Auditor	M/S. BHATT SHAH MEKHIA & CO. Chartered Accountants. (Firm's Registration No. 129797W)
Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment as Statutory Auditor of the Company till the conclusion of ensuing general meeting of the Company.
Effective Date of Appointment	June 19, 2026
Brief profile	M/s. Bhatt Shah Mekhia & Co. Chartered Accountants, is a professionally managed and privately owned firm established with a vision to provide excellent Auditing & Assurance, Direct Tax Consultancy, Debt Syndication and Equity Placement Legal Representations, SAP Consultancy and Management Consultancy services to our client base and be a specialist in this genre of practice.
Term of Appointment	Appointed as Statutory Auditors of the Company to fill the casual vacancy arising due to the resignation of M/s. P A M S & Associates, Chartered Accountants, Mumbai, subject to the approval of shareholders at the ensuing General Meeting of the Company.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Any other information	NA

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Annexure B

Details with respect to resignation of Auditor of the Company as required under Regulation 30 read with Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Resignation of M/S P A M S & Associates as Statutory Auditor of the Company

Name of the Company	SATANI BEARINGS LIMITED
Name of the Auditor	M/S. P A M S & ASSOCIATES, Chartered Accountants. (Firm's Registration No. 316079E)
Reason for Change viz., appointment , resignation, removal, death or otherwise	Resignation of Statutory Auditors of the Company due to the closure of our Mumbai branch in 2024 and our operations being based in Bhubaneswar; it has become increasingly difficult to effectively manage the audit of the Company in compliance with listed entity requirements.
Effective Date of Appointment	June 19, 2026
Brief profile	Not Applicable
Term of Appointment	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Any other information	NA

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Annexure C

Reconstitution of the Audit Committee and Nomination & Remuneration Committee with effect from June 19, 2026**Audit Committee**

Name of Director	Position in the Committee	Designation
Ajay Jagdishbhai Gohel	Chairperson	Non-Executive Independent Director
Nitin Arvind Oza	Member	Non-Executive Independent Director
Tanuj Pareshkumar Satani	Member	Executive Director

Nomination & Remuneration Committee

Name of Director	Position in the Committee	Designation
Ajay Jagdishbhai Gohel	Chairperson	Non-Executive Independent Director
Nitin Arvind Oza	Member	Non-Executive Independent Director
Shilpa Sagar Parab	Member	Non-Executive Non-Independent Director



P A M S & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office : Plot No-459, 2nd Floor, Sabarsahi, Near New AG Colony, Nayapalli, Bhubaneswar – 751012

Telephone No : 0674- 2543528, Mobile: +91-9437076636

E-mail : jectmishra36@gmail.com, itpams@gmail.com

To,
The Board of Directors
SATANI BEARINGS LIMITED.
136, B Wing Ansa Industrial Estate,
Saki vihar Road, Sakinaka, Anderi(East),
Mumbai, Maharastra, India, 400072.

Sub: Resignation from the Office of Statutory Auditor

Dear Sir/Madam,

We hereby tender our resignation as the Statutory Auditor SATANI BEARINGS LIMITED with effect from 19th JUNE 2026.

Due to geographical constraints, as the registered office and operations of SATANI BEARINGS LIMITED are located in Mumbai and our firm is based in Bhubaneswar, it has become practically challenging to effectively devote adequate time and resources for conducting the audit in compliance with the applicable regulatory requirements for a listed entity. Our firm was earlier operating through a Mumbai branch; however, the said branch was closed in the year 2024.

Following the closure, we continued to service the audit requirements of the Company through periodic visits and remote coordination. However, considering the increasing compliance, reporting, and engagement requirements applicable to a listed entity, it has become increasingly difficult to efficiently manage the audit from our Bhubaneswar office. Accordingly, we consider it appropriate to step down from the position of Statutory Auditor of the Company.

We confirm that there are no other material reasons for our resignation other than those stated above and that there are no unresolved issues or qualifications which require attention of the members or creditors of the Company.

We request the Board to take note of our resignation and arrange to file necessary intimations with the Registrar of Companies and Stock Exchanges as required under the Companies Act, 2013 and SEBI (LODR) Regulations.

We shall file Form ADT-3 with the Registrar of Companies within the prescribed time.

We thank the management for the cooperation extended during our tenure.

For Pams & Associates

Chartered Accountants

Firm Registration number: 316079E

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CA Manoranjan Mishra

Partner

Membership Number: 063698

Place: Bhubaneswar

Date: 19/06/2026



Annexure-A

Information to be obtained from the statutory auditor:

Sr. No.	Particulars	Details
1	Name of the listed entity	SATANI BEARINGS LIMITED
2	Details of the statutory auditor	
	a. Name	M/s. PAMS & ASSOCIATES
	b. Address	Plot No-459, 2 nd Floor, Sabarsahi, Near New AG Colony, Nayapalli , Bhubaneswar – 751012
	c. Phone Number	0674-2543528
	d. Email	itpams@gmail.com
3	Details of association with the listed entity	
	a. Date on which the statutory auditor was appointed	39 th Annual General Meeting held on 30 th September, 2024
	b. Date on which the term of statutory auditor was scheduled to expire	Conclusion of FY 2028-29 i.e. AGM to be held in the year 2029
	c. Prior to resignation/Unwillingness Letter, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit report for the year ended on 31 st March 2026 submitted on 30 th May 2026
4	Detailed reasons for resignation/Unwillingness Letter	Refer to our letter dated 19 th June, 2026
5	In case of any concerns, efforts made by the auditor prior to resignation/Unwillingness Letter (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	No concerns
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	None
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	
	b. Whether the lack of information would have significant impact on the financial statements/results	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7	Any other facts relevant to the resignation/Unwillingness Letter	None





P A M S & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office : Plot No-459, 2nd Floor, Sabarsahi, Near New AG Colony, Nayapalli , Bhubaneswar – 751012

Telephone No : 0674- 2543528 , Mobile: +91-9437076636

E-mail : jcctmishra36@gmail.com itpams@gmail.com

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided.

For Pams & Associates

Chartered Accountants

Firm Registration number: 316079E


CA Manoranjan Mishra

Partner

Membership Number: 063698

Place: Bhubaneswar

Date: 19/06/2026

