ACCRELIST LTD.
(Incorporated in Singapore with limited liability)
(Company registration number 198600445D)
(the "**Company**")

THE PROPOSED LISTING AND QUOTATION OF NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY ("NEW SHARES") PURSUANT TO THE PROPOSED ADOPTION OF ACCRELIST LTD PERFORMANCE SHARE PLAN ("ACCRELIST PSP 2022") AND PROPOSED PARTICIPATION OF DR. TERENCE TEA YEOK KIAN ("DR TERENCE TEA"), A CONTROLLING SHAREHOLDER IN THE ACCRELIST PSP 2022

– RECEIPT OF APPROVAL-IN-PRINCIPLE FROM THE SGX-ST

---

1. INTRODUCTION

The Board of Directors (the "**Board**") of the Company refers to the Appendix to the Notice of Annual General Meeting of the Company dated 11 November 2022 in relation to: (1) the proposed adoption of the Accrelist PSP 2022, and (2) the proposed participation of Dr. Terence Tea, a Controlling Shareholder, in the Accrelist PSP 2022 (the "**Appendix**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Appendix.

2. RECEIPT OF IN-PRINCIPLE APPROVAL

2.1 The Board is pleased to announce that the Company has, on 23 November 2022, received the in-principle approval ("**AIP**") from the SGX-ST for the listing and quotation of the New Shares to be issued and allotted pursuant to the Accrelist PSP 2022. The listing and quotation of the New Shares is subject to, *inter alia*, the following conditions:

(i) Shareholders' approval for the proposed adoption of the Accrelist PSP 2022 and the proposed participation of Dr Terence Tea in the Accrelist PSP 2022, to be obtained at a general meeting to be convened; and

(ii) compliance with SGX-ST's listing requirements.

2.2 The SGX-ST's AIP above is not to be taken as an indication of the merits of the Accrelist PSP 2022, the New Shares, the Company, its subsidiaries and their securities.

3. ANNUAL GENERAL MEETING

The Company will be convening the Annual General Meeting by way of electronic means on 28 November 2022, at 10.00 a.m., notice of which is set out on pages 132 to 139 of the Annual Report, to seek approval for, *inter alia*, the proposed adoption of the Accrelist PSP 2022 and the proposed participation of Dr Terence Tea, a Controlling Shareholder, in the Accrelist PSP 2022.

BY ORDER OF THE BOARD

Dr Terence Tea
Executive Chairman and Managing Director

23 November 2022

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mah How Soon, Registered Professional, 36 Robinson Road, #10-06 City House, Singapore 068877, sponsor@rhtgoc.com