NITIN FIRE PROTECTION INDUSTRIES LTD.

FIRE PROTECTION ENGINEERS

May 30, 2026

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 532854

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: NITINFIRE

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today i.e Saturday, 30th May, 2026

Pursuant to Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors, at its meeting held today, has approved the following:

1. Approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2026, and noted the auditor's report thereon, issued by Tolia and Associates, Chartered Accountants, the Statutory Auditors of the Company. The Audited Standalone and Consolidated Financial Results of the Company together with the auditor's report with unmodified opinion thereon, and declaration from the Chief Financial Officer confirming the unmodified opinion of the Statutory Auditors are enclosed herewith.

The meeting commenced at 2.00 p.m. (IST) and concluded at 3.00 p.m. (IST).

You are requested to take the above information on record.

Thanking you,
Yours Faithfully,

For Nitin Fire Protection Industries Limited

Allan Marcelline Lopes
Director
DIN: 11304400

NITIN FIRE PROTECTION INDUSTRIES LTD. MUMBAI *

Regd. Office: C-801, "Neelkanth Business Park", Vidyavihar (W), Mumbai - 400 086. INDIA
Tel.: +91 22-4045 7000 • E-mail ID: sales@nitinfire.com • Website: http://www.nitinfire.com • CIN No.: L29193MH1995LC092323
रजि. ऑफिस : नितिन फायर प्रोटेक्शन इंडस्ट्रीज लिमिटेड, सी - 801, नीलकंठ बिझनेस पार्क, विद्याविहार (प), मुंबई - 400 086.

Tolia and Associates
Chartered Accountants

B-7, Madhu Parag, 69 Swastik Society, JVPD Scheme, Vile Parle (W), Mumbai 400 056. *Tele:* 2610 3538

Independent Auditor's Review Report on Standalone audited financial results of Nitin Fire Protection Industries Limited for the quarter ended March 31, 2026 and year to date results for the period from April 1, 2025 to March 31, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors
Nitin Fire Protection Industries Limited

Opinion

We have audited the accompanying Standalone financial results **of Nitin Fire Protection Industries Limited** ("the Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the standalone net profit and standalone other comprehensive income and other financial information for the quarter ended March 31, 2026 as well as for the year-to-date results for the period from April 1, 2025 to March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results:

These standalone financial results have been prepared on the basis of annual standalone financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued

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thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results:

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the companies act 2013, we are responsible for expressing our opinion on whether the company has in place an adequate internal financial control with reference to financial statements and the operating effectiveness of such controls.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the company to express an opinion on the standalone financial results.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and the qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

1. The Company has filed an interlocutory application for cancellation and issuance of fresh equity shares. Pending the outcome of the same, the share capital structure is kept unchanged.

   Our conclusions are not modified in respect of this matter.

2. The standalone financial results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date

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Chartered Accountants

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figures up to the third quarter of the current financial year which were subject to limited review by us.

Our Conclusions are not modified in respect of this matter.

For **Tolia & Associates**
Chartered Accountants
Firm Registration Number: 111017W

Kiran P. Tolia
Proprietor
Membership Number: 043637
UDIN: 26043637WZUHKC5915

Mumbai, May 30, 2026

NITIN FIRE PROTECTION INDUSTRIES LIMITED

L29193MH1995PLC092323

Regd. office : C-801, Neelkanth Business Park, Vidyavihar West, Mumbai - 400 086.

Statement of Standalone Financial Results for the quarter and year ended March 31, 2026

(₹ lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited	Unaudited	Audited	Audited	Audited
Revenue					
Revenue from operations	767.17	653.41	(450.23)	2,140.91	265.34
Other income	6.62	1.17	631.52	1,619.70	775.62
Total Income	**773.79**	**654.58**	**181.29**	**3,760.61**	**1,040.96**
Expenses					
Cost of materials consumed	768.19	459.98	(191.38)	1,780.08	120.28
Employee benefit expenses	103.78	101.79	59.53	360.05	185.03
Finance costs	(0.07)	-	(2.40)	-	26.83
Depreciation	4.40	3.34	2.91	15.00	11.77
Other expenses	223.75	88.03	128.36	613.83	580.44
Total Expenses	**1,100.05**	**653.15**	(2.98)	**2,768.96**	**924.35**
Profit/(loss) before exceptional Items and tax	**(326.26)**	**1.43**	**184.27**	**991.65**	**116.61**
Exceptional Items	-	-	-	-	-
Profit/(loss) before tax	**(326.26)**	**1.43**	**184.27**	**991.65**	**116.61**
Tax expense:					
Adjustment of tax for earlier years	-	-	(176.23)	-	(176.23)
Profit/(loss) for the period/year	**(326.26)**	**1.43**	**360.50**	**991.65**	**292.84**
Other comprehensive income for the period/year					
(i) Items that will not be reclassified to profit or loss					
Remeasurements of defined benefit plans	0.99	-	-	0.99	-
(ii) Financial Instruments through Other Comprehensive Income	-				
Other comprehensive income for the period/year	**0.99**	-	-	**0.99**	-
Total comprehensive income/(loss) for the period/year	**(325.28)**	**1.43**	**360.50**	**992.64**	**292.84**
Paid up share capital (face value of ₹ 2 each)	5,845.39	5,845.39	5,845.39	5,845.39	5,845.39
Other equity for the year				(2,632.53)	(3,625.16)
Earnings/(loss) per share in ₹					
Basic	(0.11)	0.00	0.12	0.33	0.10
Diluted	(0.11)	0.00	0.12	0.33	0.10
	(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)
Refer notes to standalone financial results					

Notes to the standalone financial results:

1. The above results were approved by the Board of Directors of the Company at their meeting held on May 30, 2026.
2. The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
3. Fire protection equipment and its allied/operating activities is the only reportable segment.
4. Revenue from operations for the quarter ended March 31, 2025 reflects a negative figure due to reversal of sales booked in an earlier quarter and accordingly affecting cost of materials consumed.
5. The Company has filed an interlocutory application for canellation and issuance of fresh equity shares .Pending the outcome of the same, the share capital structure is kept unchanged.
6. In absence of taxable income, no provision for income tax is made and in absence of virtual certainity of future taxable profits, no deferred tas asset is recognised on the unabsorbed losses and un absorbed depreciation of the Company.
7. Previous period's/year's figures are regrouped wherever necessary.

For Nitin Fire Protection Industries Limited

NITIN FIRE PROTECTION INDUSTRIES LTD. MUMBAI

Allan Lopes
Director
DIN:11304400

Place: Mumbai
Date : May 30, 2026

Audited statement of standalone assets and liabilities

(₹ lakhs)

Particulars	As at	
	March 31, 2026	March 31, 2025
	Audited	Audited
I. Assets		
(1) Non-current assets		
Property, Plant and Equipment	697.92	296.22
Financial Assets		
-Investments	310.92	423.87
Other non-current assets	73.97	485.75
Total non current assets	**1,082.81**	**1,205.84**
(2) Current Assets		
Inventories	227.17	84.21
Financial Assets		
-Trade receivables	940.09	595.79
-Cash and cash equivalents	52.76	1.54
-Bank balances other than cash and cash equivalents	263.37	69.85
-Loans	23.58	12.04
-Other Financial assets	4.81	0.13
Current tax assets	51.18	160.34
Other current assets	1,414.14	161.80
Total current assets	**2,977.10**	**1,085.70**
Total Assets	**4,059.91**	**2,291.54**
II. Equity and Liabilities		
(1) Equity		
(a) Equity share capital	5,845.39	5,845.39
(b) Other equity	(2,632.53)	(3,625.16)
Total equity	**3,212.86**	**2,220.23**
(2) Non current liabilities		
Financial liabilities		
-Provision	0.75	-
Total non current liabilities	**0.75**	-
(3) Current liabilities		
Financial liabilities		
-Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	0.13	0.33
- Total outstanding dues of creditors other than micro enterprises and small enterprises	751.62	37.31
-Other financial liabilities	23.74	15.40
Other current liabilities	67.56	17.85
Provisions	3.25	0.42
Total current liabilities	**846.30**	**71.31**
Total liabilities	**847.05**	**71.31**
Total Equity and Liabilities	**4,059.91**	**2,291.54**

For Nitin Fire Protection Industries Limited

Place: Mumbai
Date : May 30, 2026

NITIN FIRE PROTECTION INDUSTRIES LTD. MUMBAI

Allan Lopes
Director
DIN:11304400

NITIN FIRE PROTECTION INDUSTRIES LIMITED

CIN: L29193MH1995PLC092323

Audited statement of standalone cash flowsfor the year ended March 31, 2026

	Particulars	For the year ended March 31, 2026 (₹ lakhs)	For the year ended March 31, 2025 (₹ lakhs)
A	**Cash flow from operating activities**		
	Net profit before taxation	991.65	116.61
	Adjustments for:		
	Depreciation	15.00	11.77
	Interest income (gross)	(9.44)	(5.66)
	Finance cost	-	26.83
	Bad debts/balances written off and liquidated damages/ECL provision	79.58	2.03
	Remeasurements of defined benefit plans	0.99	-
	Surplus on sale of property, plant and equipment	(1,571.25)	(425.14)
	Liability no longer required written back	(0.31)	(332.32)
	Operating (loss) before working capital changes	(493.79)	(605.89)
	Adjustments for (increase)/decrease in operating assets:		
	Inventories	(142.96)	(53.78)
	Other current financial assets	(207.06)	(468.85)
	Other current assets	(1,252.34)	698.48
	Other non-current assets	(68.22)	(459.03)
	Trade receivables	(421.88)	195.44
	Adjustments for Increase/(decrease) in operating liabilities:		
	Trade payables	714.42	(208.98)
	Provisions	3.58	(210.63)
	Other current financial liabilities	8.34	(1,849.14)
	Other current liabilities	49.71	(98.32)
	(Decrease) in working capital	(1,316.41)	(507.36)
	Cash (used in) operations	(1,810.20)	(1,113.25)
	Taxes paid (net of refunds, if any)	109.16	0.63
	Net cash (used in) operating activities	(1,701.05)	(1,112.62)
B	**Cash flow from investing activities**		
	Purchase of property, plant and equipment	(184.12)	(21.06)
	Interest received	4.76	8.25
	Decrease in the value of investments	1,818.68	-
	Proceeds on sale of property, plant and equipment	112.95	684.63
	Net cash generated from investing activities	1,752.26	671.82
C	**Cash flow from financing activities**		
	(Repayment) of short term borrowings	-	(1,163.17)
	Share application money pending allotment	-	3,577.80
	Finance charges	-	(26.83)
	Net cash generated from financing activities	-	2,387.80
	Net increase/(decrease) in cash and cash equivalents	51.22	(0.47)
	Cash and cash equivalents (opening)	1.54	2.01
	Cash and cash equivalents (closing)	52.76	1.54
	Net increase/(decrease) as disclosed above	51.22	(0.47)

For Nitin Fire Protection Industries Limited

NITIN FIRE PROTECTION INDUSTRIES LTD. MUMBAI

Allan Lopes
Director
DIN:11304400

Place: Mumbai
Date: May 30, 2026

Tolia and Associates
Chartered Accountants

B-7, Madhu Parag, 69 Swastik Society, JVPD Scheme, Vile Parle (W), Mumbai 400 056. *Tele:* 2610 3538

To,

The Board of Directors
Nitin Fire Protection Industries Limited (Holding Company)

Report on the Audit of the Consolidated Financial Results

1. **Opinion**

We have audited the accompanying financial results of Nitin Fire Protection Industries Limited ("the Holding Company") and its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group"), and its associate for the year ended March 31, 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('LODR').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/financial results/ financial information of the subsidiary and associate, the aforesaid consolidated financial results:

a) Includes the audited financial results of the following entities:
   i) Nitin Fire Protection Industries Limited (the Holding Company')
   ii) Eurotech Cylinders Private Limited (Wholly owned subsidiary) and
   iii) Worthington Nitin Cylinders Private Limited (Associate);

b) are presented in accordance with the requirements of Regulation 33 of the LODR in this regard; and

c) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2026.

2. **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in' 'Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

TOLIA & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

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3. Management's Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its Associate, in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR.

The respective Board of Directors of the Companies included in the Group and of its Associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its Associate, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its Associate, are responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its associate or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group and of its Associate, are responsible for overseeing the Company's financial reporting process of the Group and of its Associate.

4. **Auditor's Responsibilities for Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act 2013, we are also responsible for expressing our opinion on whether the company and its group and associate which are incorporated in India, has in place an adequate internal financial control with reference to financial statements and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its Associate, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its Associate to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its Associate to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial

TOLIA & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

results may be influenced. We consider quantitative materiality and the qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

5. Other matters:

a. The Company has filed an interlocutory application for cancellation and issuance of fresh equity shares. Pending the outcome of the same, the share capital structure is kept unchanged.
Our conclusions are not modified in respect of this matter.

b. The consolidated financial results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
Our conclusions are not modified in respect of this matter.

c. We did not review the interim financial statements/financial information/financial results of the above subsidiary included in the consolidated unaudited financial results, whose interim financial statements/financial information/financial results reflect total assets of Rs. 2,2.15.18 lakhs (before elimination) as at March 31, 2026 and total revenues of Rs. 62.07 lakhs and Rs.281.50 lakhs, total net profit after tax of Rs.57.15 lakhs and 94.83 lakhs and total comprehensive profit of Rs.57.15 lakhs and total comprehensive profit Rs.94.83 lakhs for the quarter ended March 31, 2026 and for the period from April 1, 2025 to March 31, 2026, respectively, and cash flows (net) of (Rs.2.90 lakhs) for the period from April 1, 2025 to March 31, 2026 as considered in the consolidated unaudited financial results. These interim financial statements/financial information/financial results have been certified by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the certification of the management and the procedures performed by us as stated in paragraph 3 above.
Our conclusions are not modified in respect of this matter.

TOLIA & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

Tolia and Associates
Chartered Accountants

B-7, Madhu Parag, 69 Swastik Society, JVPD Scheme, Vile Parle (W), Mumbai 400 056. *Tele:* 2610 3538

d. The consolidated audited financial results also include the Group's share of net loss after tax of Rs.36.32 lakhs and Rs.36.32 lakhs and total comprehensive loss of Rs. 36.32 lakhs and Rs. 36.32
lakhs for the quarter ended March 31, 2026 and for the period from April 1, 2025 to March 31, 2026, as considered in the consolidated audited financial results, in respect of the above associate, based on their interim financial statements/ financial information/ financial results which has been certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the certification of the management and the procedures performed by us as stated in paragraph 3 above.
Our conclusions are not modified in respect of this matter.

For **Tolia & Associates**
Chartered Accountants
Firm Registration Number:111017W

Kiran P. Tolia
Proprietor
Membership Number:043637
UDIN: 26043637KWJQUS4858

Mumbai: May 30, 2026

NITIN FIRE PROTECTION INDUSTRIES LIMITED

Regd. office : C-801, Neelkanth Business Park, Vidyavihar West, Mumbai 400086, Maharashtra, India
L29193MH1995PLC092323

Statement of Consolidated Financial Results for the quarter and year ended March 31, 2026

(₹ lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited	Unaudited	Audited	Audited	
Income from operations					
Revenue from operations	829.24	711.49	(402.89)	2,422.41	629.37
Other income	(21.13)	115.06	393.19	1,709.79	834.42
Total Income	**808.12**	**826.55**	**(9.70)**	**4,132.20**	**1,463.79**
Expenses					
Cost of materials consumed	768.19	458.98	(191.38)	1,780.08	120.28
Purchase of stock-in-trade	2.19	63.86	22.28	286.16	814.52
Changes in inventory of stock-in-trade	37.98	(41.71)	8.25	(164.72)	(615.11)
Employee benefits expense	122.91	114.52	77.16	413.11	223.08
Finance costs	0.69	0.09	(19.91)	1.25	9.98
Depreciation and amortisation	24.18	9.28	7.38	53.30	29.67
Other expenses	74.51	163.65	238.34	541.32	761.10
Total Expenses	**1,030.64**	**768.67**	**142.12**	**2,910.50**	**1,343.52**
Profit/(loss) before exceptional items and tax	**(222.53)**	**57.88**	**(151.81)**	**1,221.70**	**120.27**
Exceptional Items	-	-	-	-	-
Profit/(loss) before tax	**(222.53)**	**57.88**	**(151.81)**	**1,221.70**	**120.27**
Tax expense					
Current Tax	(12.00)	12.00	-		
Adjustment of tax for earlier years	-	-	(176.23)	-	(176.23)
Profit/(loss) for the period/year before share of loss of associate	**(210.53)**	**45.88**	**24.42**	**1,221.70**	**296.50**
Share of profit/(loss) of associate	(36.32)	-	(77.86)	(36.32)	(76.62)
Net profit/(loss) after taxes and shares of loss of associate	**(246.85)**	**45.88**	**(53.44)**	**1,185.37**	**219.88**
Other comprehensive income					
A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	0.99	-	-	0.99	-
Other comprehensive income for the period/year	**0.99**	-	-	**0.99**	-
Total comprehensive income/(loss) for the period/year	**(245.87)**	**45.88**	**(53.44)**	**1,186.36**	**219.88**
Paid up share capital (face value of ₹ 2 each)	5,845.39	5,845.39	5,845.39	5,845.39	5,845.39
Other equity for the year				(1,996.54)	(3,182.90)
Earnings (loss) per share in ₹					
Basic	(0.08)	0.02	(0.02)	0.41	0.08
Diluted	(0.08)	0.02	(0.02)	0.41	0.08
	(not annualised	(not annualised	(not annualised	(annualised)	(annualised)
Refer notes to consolidated financial results					

Notes :

1 The above results were approved by the Board of Directors of the Company at their meeting held on May 30, 2026.

2 The above financial results are in respect of Nitin Fire Protection Industries Limited (the Holding Company'), its wholly owned domestic subsidiary viz. Eurotech Cylinders Private Limited (the Holding Company and its Subsidiary together referred to as "the Group") and of its associate viz.Worthington Nitin Cylinders Private Limited.

3 The statutory auditors have reviewed the above financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and expressed an unqualified conclusion on the above financial results

4 Revenue from operations for the quarter ended March 31, 2025 reflects a negative figure due to reversal of sales booked in an earlier quarter and accordingly affecting cost of materials consumed.

5 Fire protection equipment and its allied/operating activities is the only reportable segment of the Group.

6 In absence of taxable income, no provision for income tax is made and in absence of certainity of future taxable profits, no deferred tax asset is recognised on the unabsorbed losses/depreciation of the Group.

7 The Holding Company has filed an interlocutory application for canellation and issuance of fresh equity shares .Pending the outcome of the same, the share capital structure is kept unchanged.

8 The previous quarter's/ year's figures have been regrouped wherever necessary.

9 The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year

By order of the Board
For Nitin Fire Protection Industries Limited

Allan Lopes
Director
DIN:11304400

NITIN FIRE PROTECTION INDUSTRIES LTD. MUMBAI

Place: Mumbai
Date : May 30, 2026

NITIN FIRE PROTECTION INDUSTRIES LIMITED

Regd. office : C-801, Neelkanth Business Park, Vidyavihar West, Mumbai 400086, Maharashtra, India
L29193MH1995PLC092323

Audited consolidated statement of Assets and Liabilities

(₹ lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
	Audited	Audited
I. Assets		
(1) Non-current assets		
Property, Plant and Equipment	1,046.75	750.28
Intangible Asset	0.37	0.99
Financial Assets		
-Investment in associate	309.92	346.24
-Other financial assets	-	5.75
Other non-current assets	324.97	706.75
Total non current assets	**1,682.02**	**1,810.02**
(2) Current Assets		
Inventories	1,130.44	822.76
Financial Assets		
-Trade receivables	1,066.17	752.76
-Cash and cash equivalents	61.40	13.07
-Bank balances other than cash and cash equivalents	428.37	69.85
-Loans	42.06	26.84
Other Financial Assets	188.54	180.86
Other current assets	1,573.88	354.44
Current tax assets	53.27	160.42
Total current assets	**4,544.12**	**2,381.01**
Total Assets	**6,226.14**	**4,191.02**
II. Equity and Liabilities		
(1) Equity		
Equity share capital	5,845.39	5,845.39
Other equity	(1,996.54)	(3,182.90)
Total equity	**3,848.85**	**2,662.49**
(2) Non current liabilities		
Financial liabilities		
Provision	0.75	-
Total non current liabilities	**0.75**	-
(3) Current liabilities		
Financial liabilities		
-Borrowings	360.22	592.15
-Trade payables		
total outstanding dues of micro, small and medium enterprises	0.33	0.33
total outstanding dues of creditors other than micro, small and medium enterprises	818.54	117.11
-Other financial liabilities	23.74	15.40
Other current liabilities	2,320.77	803.13
Provisions	3.25	0.42
Current tax liabilities (net)	-	-
Total current liabilities	**3,526.84**	**1,528.53**
Total liabilities	**3,527.59**	**1,528.53**
Total Equity and Liabilities	**7,376.45**	**4,191.02**

By order of the Board
For Nitin Fire Protection Industries Limited

FIRE PROTECTION INDUSTRIES MUMBAI NITIN LTD.

Allan Lopes
Director
DIN:11304400

Place: Mumbai
Date : May 30, 2026

NITIN FIRE PROTECTION INDUSTRIES LIMITED

Regd. office : C-801, Neelkanth Business Park, Vidyavihar West, Mumbai 400086, Maharashtra, India
L29193MH1995PLC092323

Audited statement of consolidated cash flow for the year ended March 31, 2026

(₹ lakhs)

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
		Audited	Audited
A	**Cash flow from operating activities**		
	Net (loss) before taxation	1,221.70	120.26
	Adjustments for:		
	Depreciation and amortisation	53.30	29.67
	Interest income (gross)	(50.84)	(6.22)
	Finance cost	1.25	9.98
	Liability no longer required written back	(0.31)	(332.32)
	Surplus on sale of property, plant and equipment	(1,645.52)	(425.27)
	ECL provision etc.	79.58	41.15
	Gain on remeasurements of defined benefit obligations	0.99	-
	Operating profit before working capital changes	(339.86)	(562.75)
	Adjustments for:		
	Decrease in the value of inventories	(307.68)	(668.89)
	Increase/(decrease) in other current financial assets	(7.68)	(20.39)
	Decrease in other current assets	(1,219.43)	(127.71)
	(Decrease) in other non-current financial assets	(358.52)	478.47
	Increse/(decrease) in other non-current assets	(68.22)	(406.97)
	Decrease in loans & advances	(17.23)	(23.19)
	(Decrease) in other current financial liabilities	8.34	(921.59)
	Increase/ (Decrease) in other current liabilities	1,517.65	18.66
	(Increase) in the value of trade receivables	(390.99)	337.56
	Increase in the value of trade payables	701.74	(1,224.41)
	Increase/(decrease) in provisions	3.58	(210.63)
	Increase/(decrease) in working capital	(138.44)	(2,769.09)
	Cash generated (used in) operations	(478.30)	(3,331.84)
	Taxes paid (net of refunds, if any)	107.15	321.39
	Net cash generated from/(used in) operating activities	(371.15)	(3,010.45)
B	**Cash flow from investing activities**		
	Purchase of property, plant and equipment	(208.37)	(21.05)
	Share application money pending allotment	-	3,577.80
	Interest received	50.84	6.22
	Proceeds on sale of property, plant and equipment	1,960.50	565.64
	Net cash generated from/(used in) investing activities	1,802.96	4,128.61
C	**Cash flow from financing activities**		
	Proceeds from short term borrowings	(231.93)	(1,127.65)
	Finance charges	(1.25)	(9.98)
	Net cash generated from financing activities	(233.18)	(1,137.63)
	Net increase in cash and cash equivalents	1,198.64	(19.46)
	Cash and cash equivalents (opening)	13.07	32.53
	Cash and cash equivalents (closing)	61.40	13.07
	Net increase/(decrease) as disclosed above	48.33	(19.46)

By order of the Board
For Nitin Fire Protection Industries Limited

NITIN FIRE PROTECTION INDUSTRIES LTD. MUMBAI

Allan Lopes
Director
DIN:11304400

Place: Mumbai
Date : May 30, 2026

NITIN FIRE PROTECTION INDUSTRIES LTD.

Date: 30th May, 2026

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 532854

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1,
G Block, Bandra- Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip Code: NITINFIRE

Subject: Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Annual Audited Financial Results (Standalone and Consolidated) for the year ended 31st March, 2026.

Dear Sir/Madam,

We, Nitin Fire Protection Industries Limited (the Company'), hereby declare that the Statutory Auditor has issued an Audit Report with an Unmodified Opinion on Standalone and Consolidated audited financial results of the Company for the financial year ended on 3lst March, 2026.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully

For Nitin Fire Protection Industries Limited

NITIN FIRE PROTECTION INDUSTRIES LTD. MUMBAI

Bharat Shah
Chief Financial Officer

Regd. Office: C-801, "Neelkanth Business Park", Vidyavihar (W), Mumbai - 400 086. INDIA
Tel.: +91 22-4045 7000 • E-mail ID: sales@nitinfire.com • Website: http://www.nitinfire.com • CIN No.: L29193MH1995LC092323
रजि. ऑफिस : नितिन फायर प्रोटेक्शन इंडस्ट्रीज लिमिटेड, सी - 801, नीलकंठ बिझनेस पार्क, विद्याविहार (प), मुंबई - 400 086.