Stock Code: 8089

Comtrend Corporation

Handbook for 2026 Annual Shareholders' Meeting

2026 Annual Shareholders' Meeting held by means of physical shareholders meeting
Meeting Time: June 17, 2026 (Wednesday)
Place: 1F., No.278, Xinhu 1st Rd., Neihu Dist., Taipei City

THIS IS A TRANSLATION OF THE HANDBOOK FOR THE 2026 ANNUAL SHAREHOLDERS’ MEETING (THE “AGENDA”) OF COMTREDN CORPORATION (THE “COMPANY”). THIS TRANSLATION IS INTENDED FOR REFERENCE ONLY AND NOTHING ELSE. THE COMPANY HEREBY DISCLAIMS ANY AND ALL LIABILITIES WHATSOEVER FOR THE TRANSLATION. THE CHINESE TEXT OF THE HANDBOOK SHALL GOVERN ANY AND ALL MATTERS RELATED TO THE INTERPRETATION OF THE SUBJECT MATTER STATED HEREIN.

Table of Contents

I. Meeting Agenda

Comtrend Corporation

2026 Annual Shareholders' Meeting Agenda

(2026 Annual Shareholders' Meeting held by means of physical shareholders meeting)
Time: 9:00 am on Wednesday, June 17, 2026
Place: 1F., No.278, Xinhu 1st Rd., Neihu Dist., Taipei City, Taiwan
Attendants: All shareholders or their proxy holders
Chairman: Liang-Jung Pan

1. **Call the Meeting to Order**
2. **Chairman's Address**
3. **Report Items**
   (1)2025 Business Report
   (2)Audit Committee's Review Report
4. **Ratification Items**
   (1)Proposal for the 2025 Business Report and Financial Statements
   (2)Adoption of the Proposal for 2025 Deficit Compensation
5. **Discussion Items**
   (1)Proposal for a cash offering by private placement and issuance of new shares
6. **Election Item**
   (1)To elect nine Directors (including four Independent Directors)
7. **Other Proposal**
   (1)Releasing the Directors from non-competition Restrictions
8. **Motions**
9. **Adjournment**

Report Items

(1) 2025 Business Report
Explanation:
The Company's 2025 Business Report (Handbook pages 8-10).

(2) Audit Committee’s Review Report
Explanation:
The 2025 Audit Committee's Review Report (Handbook pages 11).

Ratification Items

(1) Proposal for the the 2025 Business Report and Financial Statement (Proposed by the Board)

Explanation:

1. The Company's 2025 Financial Statements, including Balance Sheets, Statements of Comprehensive Income, Statements of Changes in Equity, and Statements of Cash Flows, were audited by independent auditors, Jyun-Ming Chen and Tza-Li Gung, of Deloitte & Touche.
2. 2025 Business Report, Independent Auditors' Report, and the aforementioned Financial Statements (Handbook pages 8-10 and 15-34).

Resolution:

(2) Adoption of the Proposal for 2025 Deficit Compensation (Proposed by the Board)

Explanation:

1. The deficit compensation proposal for year 2025 is as follows:

Comtrend Corporation

Deficit Compensation Statement for the Year 2025

Unit: NTD$

Items	Total
Unappropriated retained earnings of previous years	291,485,875
Net loss after tax for the current period	(204,050,464)
Remeasurement of defined benefit plans recognized to retained earnings	883,736
Items other than net loss for the current period are included in the amount of undistributed surplus for the current year	(203,166,728)
Earnings available for distribution this year	88,319,147
Unappropriated retained earnings at the end of the year	88,319,147

Chairman: Liang-Jung Pan Manger: Jung-Lung Hung Accountant: Shu-Ching Wang

Resolution:

Discussion Items

(1) Proposal for a cash offering by private placement and issuance of new shares , please proceed to discuss. (Proposed by the Board)

Explanation:

1. For long-term strategic development and competitiveness enhancement, it is proposed to, in accordance with the requirements of Article 43-6 of the “Securities and Exchange Act” and the “Directions for Public Companies Conducting Private Placements of Securities”, with the total number of issued common shares to be no more than 10 million shares and depending on the capital market conditions, submit the proposal to the shareholders’ meeting for approval and to authorize the board of directors to, to issue common shares for capital injection in cash through private placement.
2. Related matters in accordance with the requirements of Article 43-6 of the “Securities and Exchange Act” and the “Directions for Public Companies Conducting Private Placements of Securities” are explained as follows:

(1) Basis and rationality of private placement pricing:

A. The reference price of private placement should not be lower than 80% of the higher price calculated based on the following two benchmarks before the price determination date.

(A) The simple average closing price of the common shares for either the 1,3 or 5 business days before the price determination date, after adjustment for any distribution of stock dividends, cash dividends or capital reduction.

(B) The simple average closing price of the common shares for the 30 business days before the price determination date, after adjustment for any distribution of stock dividends, cash dividends or capital reduction.

B. The actual price determination date and the actual private placement price will be determined by the board of directors pursuant to the scope of percentage adopted by the resolution of the shareholders meeting and according to the above pricing requirements and based on the market condition.

C. If the price per share of private ordinary shares is affected by market factors in the future, it may be necessary to issue a price lower than the par value. The determination of the price should be based on the pricing basis regulated by laws and regulations and reflect the market price. necessary and reasonable. If the private placement price of ordinary shares is lower than the face value of the shares and the company has accumulated losses due to the above-mentioned pricing method, it will be dealt with by means of capital reduction, surplus or capital reserve to make up for losses in the future depending on the company's operations and market conditions.

(2) The criteria and purpose to select specific parties:

The participants shall be the specific parties qualified for the rules in Article 43-6, Securities and Exchange Act and have to be strategic investors who can contribute benefits to the Company’s long term development and existing shareholders' equities.

The Company currently has not arranged any specific parties. It is proposed to authorize the BOD to handle all the relevant matters in this regard.

(3) The necessity and expected benefits of subscribers as strategic investors:

The Company proposed to engage with strategic investors through private placement to raise capital for the Company's long-term operating plan and future business development. It is expected that the private placement will strengthen future competitiveness, improve financial structure, enrich working capital and have advantage on the Company's long-term development., which also has positive influence on shareholders' equity.

(4) Necessary reasons for private placement:

A. Reasons for not taking public offering:

The company evaluates the market conditions, the timeliness, feasibility, and issuance cost of raising capital. Compared with public offering, the non-free transfer of private equity securities within three years will ensure the long-term cooperative relationship between the company and strategic investors. Therefore, Public offering is not used, and private placement of ordinary shares is handled in accordance with the Securities and Exchange Law and other relevant regulations.

B. Amount limit of the private placement:

The total amount of common shares to be privately placed shall be no more than 10 million shares with par value of NT$10 and such amount shall be issued at once within one year from the resolution date of the shareholders' meeting.

C. The use of the funds raised by installments and the anticipated benefits:

(A) Purpose of the funds: The funds raised by installments in the private placement will be used to enrich working capital and for future development needs.

(B) Expected benefits: In addition to expanding the Company's future operational scale, effectively reducing operating risks, and ensuring financing efficiency, the implementation of this plan is expected to strengthen the Company's competitiveness and enhance its operational efficiency, which will positively affect the Company's operational stability and increase shareholder equity.

D. The company did not have any major changes in management rights in the year before the decision of the board of directors to handle the private placement, and it is expected that there will be no major changes in the management rights after the private placement to introduce strategic investors.

3. The rights and obligations of the newly issued shares are the same as the original issued shares. In addition, in accordance with the Securities and Exchange Act, the shares of the Company's private offering shall not be transferred within three years from the date of delivery, except under the conditions stipulated in Article 43-8 of the Securities and Exchange Act. After three years from the delivery date thereof, the Company proposes that the Shareholders Meeting authorize the Board

of Directors to apply to the Taiwan Stock Exchange Corporation based on the current situation for the issuance of a letter of approval on meeting the criteria for listing, and to make the subsequent filing with the competent authority for supplemental public issuance, as well as the application for listing transactions and related matters.

4. The content of private placement except for the percentage of private placement pricing, actual issued price and fundraising amount, including conditions for issuance, items of the plan, estimated schedule, estimated potential benefits, the investment agreement of negotiation, discussion, signing and modification and all other matters relating to the issuing plan are proposed to be authorized to the chairman to adjust, stipulate, and handle according to market conditions in the extraordinary shareholders meeting. It is also proposed to authorize the Board of Directors to handle the situations with full authority in case the amendment of the indication from the competent authorities or changes based on operation evaluation or needs from objective environment in the future.
5. It is proposed to the Meeting to authorize the Chairman to represent the Company to negotiate and sign any document and contract with regard to the private placement plan, also to represent the Company for matters regarding the plan.

Resolution:

Election Item

(1) To elect nine Directors (including three independent directors). (Proposed by the Board)

Explanation:

1. Directors of the company will end on June 14, 2026. Accordingly, the company proposes to duly elect nine Directors (including four independent directors) at this year's Annual General Meeting of Shareholders according to Company Act and Articles of Incorporation. Shareholders shall elect the directors and the independent directors from the nominees listed in the roster of director candidates.
2. The Directors newly elected shall forthwith assume the office upon being elected and serve an office term of three years from the election date, namely from June 17, 2026 through June 16, 2029. And the Directors to elect chairman of company.
3. The candidate list of election of Directors (including independent directors) and personal information, please refer to Attachment 3.
4. Please refer to Appendix 3 to the "Rules for Election of Directors".
5. Please vote.

Voting Results

Other Proposal

(1) To release the newly elected directors from non-competition restrictions, please proceed to discuss. (Proposed by the Board)

Explanation:

1. According to Article 209, Company Act, if directors' activities for personal or others' interests are related to the Company's business scope, directors shall explain the content of their activities and ask the approval from shareholders at the meeting.
2. The Company's director has invested, managed or has been a director for companies of which business scope is similar to the Company's. It will be proposed to release such directors from non-competition restrictions.
3. The proposed list for release the prohibition on Directors from participation in competitive business please refers to Attachment 4.

Resolution:

Motions

Adjournment

Attachment 1

Business Report

Dear shareholders, ladies and gentlemen:

First of all, I would like to thank all shareholders, ladies and gentlemen for their long-term support and encouragement to the company. Here is the report of company's business performance in the year 2025:

1. Annual business report of year 2025:

(1). Implementation Results of the business plan

In 2025, the Company’s consolidated revenue amounted to NT$819M, with a consolidated gross profit of NT$324M. Due to the peak shipment period for major customers in the Asia-Pacific region occurring in 2024, the Company has observed a softening of demand from these clients since the end of that year. Throughout 2025, inventory levels for these customers remained high, and the pace of inventory decumulation was slower than anticipated. Consequently, the development of next-generation products was delayed, leading to overall business performance that fell short of expectations. The Company recorded a net loss after tax of NT$204M for the year.

(2). Analysis of financial revenue and expenditure and profitability (consolidated statement)

Items		2024 Year	2025 Year
Financial structure	Liabilities to assets ratio (%)	38.19	28.96
	Ratio of long-term funds to property, plant and equipment (%)	548.38	453.36
Solvency	Current ratio (%)	287.35	463.95
	Quick ratio (%)	222.50	424.30
	Interest coverage ratio	38.45	(39.85)
Profitability	Gross profit margin (%)	29.60	39.67
	Net profit after tax (%)	12.32	(24.91)
	Earnings per share (NTD)	7.37	(3.09)

While the business performance for 2025 fell short of expectations, resulting in a net loss and a decline in profitability indicators, the Company’s financial structure showed improvement. Driven by the collection of accounts receivable from major customers and effective inventory decumulation, the debt-to-assets ratio, current ratio, and quick ratio for 2025 outperformed those of 2024.

(3). Research and development status

The R&D achievements of our company for fiscal year 2025 are as follows:

I. Wi-Fi 7 10G XGS-PON Gateway integrated with the ACS (Auto Configuration Server) Cloud Management System

II. High-Power Intelligent Remote Powering Broadband Repeater

III. Cloud-based Early Warning System supporting Multi-Standard Industrial Interfaces

IV. Developed G.hn Powerline Communication (PLC) technology with doubled transmission speeds

2. Outline of the 2026 year Annual Business Plan

(1). Business strategy for this year

Due to our primary partnerships with large-scale telecommunications operators in various regions, who possess significant benchmark status, successfully becoming their supplier often proactively unlocks numerous business opportunities. Nevertheless, we are keenly aware that this concentration of sales customers leads to business fluctuations, presenting a challenge to stable future growth. To mitigate this risk, we will actively promote product and customer diversification. Building on Comtrend's established brand recognition in the telecommunications market, we will continue to expand our cooperative relationships with existing telecommunications operators while actively broadening our customer base and optimizing our market deployment to reduce the impact of single customers on our performance. By strengthening business flexibility, we aim to enhance our market adaptability and ensure the company's continued growth across various market environments.

In the direction of product development, the company is a leader in niche products. On the basis of existing broadband communication equipment and the advantages of existing products, it actively develops a new generation of Broadband CPE, DPU, MDU, 10 GPON and other products, providing professional, customized, differentiated and market-competitive products to meet the deployment needs of various telecom customers and broadband service providers, so that users can enjoy higher-quality network connection, video and voice services.

(2). Important production and sales policies

The company adheres to the spirit of steady and steady development, and continues to develop and provide products in line with market trends to strengthen the cooperative relationship with customers, and provide good services to strengthen the trust of the Comtrend brand in the industry. Based on the existing customers, the company takes it as sales reference, which will help to win more telecom customers and broadband service providers in the future.

In terms of product manufacturing, the Company ensures stable production quality through close collaboration with outsourced manufacturers. However, rapid technological advancements and the massive deployment of AI servers have led to surging component prices and extended lead times. To mitigate these impacts, the Company has requested major customers to provide medium-to-long-term sales forecasts and is closely monitoring market fluctuations to minimize the potential effects on our operations.

3. Future development strategy of the company

In order to maintain the stability and growth of both profit and revenue, the company still maintains the consistent development strategy as follows :

(1). Focus on the industry and grow steadily

Do not make high-risk investments, and continue to strengthen business development, giving priority to stable profits; and actively explore new markets, develop new product lines and diversify customers to reduce the impact of changes in the market environment on the company.

(2). Continue to strengthen research and development

Continue to invest deeply in R&D and strengthen software and hardware R&D capabilities, continuously develop high-end and integrated products, and maintain a leading position in technology.

(3). Adhere to quality and reduce costs

Stricter control of product quality and cost to reduce quality problems and improve the company's profitability.

(4). Strengthening operation management

The company adheres to the core values of integrity, service, pragmatism and innovation, establishes long-term partnerships with customers, suppliers and employees, and continues to improve the management system, streamline processes and efficiency, and enhance the company's overall competitiveness.

4. Affected by external competitive environment, regulatory environment, and overall business environment.

Driven by the needs of telecom operators and enterprises for network upgrades and cloud applications, the demand for communication products is increasing, causing domestic and foreign manufacturers to scramble to enter this market, resulting in increasingly fierce market competition. The company has a strong research and development, marketing and management team, in addition to maintaining long-term cooperative relations with existing customers, and actively expand the market, and is committed to the development of various niche products, the pursuit of stable growth of the company.

Looking ahead to 2026, the ongoing shortage of certain components and the surge in prices are expected to introduce variables into this year's operations. In response to these dynamics, the Company will proactively adjust its business strategies and continue to create value to enhance operational efficiency. Furthermore, we will strengthen our collaboration with customers to ensure long-term, stable development.

Finally, I would like to thank all shareholders, ladies and gentlemen for their support to the company, and also thank all employees and colleagues for their contributions and efforts, so that the company can continue to prosper and grow. Here, I wish you all good health, all the best.

Chairman
Liang-Jung Pan
Manager
Jung-Lung Hung
Accountant
Shu-Ching Wang

Attachment 2

Comtrend Corporation

Audit Committee's Review Report

The Board of Directors has submitted the Company's 2025 Business Report, Consolidated Financial Statements (including Individual Financial Statements), and Proposal for Deficit Compensation. The Consolidated Financial Statements (including Individual Financial Statements) have been audited by Deloitte & Touche Certified Public Accountants, Mr. Jyun-Ming Chen and Mr. Tze-Li Gung, who have issued an audit report. The aforementioned Business Report, Consolidated Financial Statements (including Individual Financial Statements), and Proposal for Deficit Compensation have been reviewed by the Audit Committee, and we believe that there are no discrepancies. Therefore, in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, we hereby submit this1 report for your review.

Respectfully submitted to the 2026 Annual General Meeting of Shareholders of Comtrend Corporation.

Chairperson of the Audit Committee: Te-Pu Wang

March 6, 2026

Attachment 3

Comtrend Corporation

List of Directors Candidates

Name	Education	Major Past Positions	Current Positions	Shareholdings
Edimax Technology Co., Ltd Representative: Liang-Jung Pan	Master Degree in Industrial Engineering, National Tsing Hua University	Chairman, Comtrend Corporation Chairman, Edimax Technology Co., Ltd.	Chairman, Comtrend Corporation Chairman, Edimax Technology Co., Ltd.	22,108,087
Edimax Technology Co., Ltd Representative: Jung-Lung Hung	Department of Electronic Engineering, National Taiwan University of Science and Technology Master Degree in Department of Business Management, National Chengchi University	Special Assistant to the Chairman of Edimax General Manager and Director of Comtrend	Special Assistant to the Chairman of Edimax General Manager and Director of Comtrend	22,108,087
Edimax Technology Co., Ltd Representative: Shu-Ching Wang	MBA, National Taipei University BBA, National Sun Yat-sen University	CFO and Head of General Administration, Muyan Biotech Co., Ltd. Assistant Vice President, Finance Department, Edimax Technology Co., Ltd. Assistant Manager, Underwriting Department, MasterLink Securities Vice President, Comtrend Corporation	CFO, Comtrend USA Vice President, Comtrend Corporation	22,108,087
Edimax Technology Co., Ltd Representative: Jo-Ying Liao	Bachelor of Public Finance, National Chengchi University MBA, National Sun Yat-sen University	Assistant Manager, Capital Markets Department, President Securities Corp. Senior Manager, Finance Division, Edimax Technology Co., Ltd.	Senior Manager, Finance Division, Edimax Technology Co., Ltd.	22,108,087
Edimax Technology Co., Ltd Representative: Yu-Jen Hsu	Department of International Business, Minor Department of Accounting, Tamkang University	CFO, Innovation Precision Inc Administration Department. Manager & Director, Topgreen Technology Co., Ltd Finance Department. Manager, Advanced-connectek Inc Finance Department.	-	22,108,087

Comtrend Corporation

List of Independent Directors Candidates

Name	Education	Major Past Positions	Current Positions	Shareholdings
Te-Pu Wang	Department of Electronic, National Taiwan University of Science and Technology	General Manager, D-Link Corporation General Manager, Alpha Networks Inc. retired	Director, Lanner Cultural and Educational Foundation	0
Shao-Chang Chu	Department of Chemical Engineering, National Cheng Kung University EMBA, National Chengchi University	Vice President, Citibank Finance Department & Supervisor, Citi Securities Vice President, Citibank Finance Service Department & Supervisor, Citi Securities Service Department Supervisor, Citibank Finance Service Departmen	-	0
Shi-Ying Gan	Master Degree in Department of Civil Engineering, National Cheng Kung University	Consultant, Evergreen Consulting Co., Ltd. Chief Engineer, Evergreen Consulting Co., Ltd. Associate Professor, Department of Civil Engineering, National Cheng Kung University Chairman, YOHO Beach Resort	Consultant, Evergreen Consulting Co., Ltd.	0
Chin-Yung Chang	Emporia State University	Assistant Vice President, Capital Markets Department, President Securities Corp. Independent Director, Shiuhwen Industries Co., Ltd.	Independent Director, Shiuhwen Industries Co., Ltd.	0

Attachment 4

Comtrend Corporation

Details of the duties subject to releasing the Candidate for Directors from non-competition

Name	Other Company Name	Position
Edimax Technology Co., Ltd Representative: Liang-Jung Pan	Edimax Technology Co., Ltd Edimax Electronic (Dongguan) Co., Ltd. Abs Telecom, Inc. Edimax Technology (BVI) Co., Ltd. Edimax Computer Company Datamax (HK) Co., Ltd. Samx Technology Co., Ltd.	Chairman Chairman Director (Representative in juridical persons) Chairman Director Chairman Director (Representative in juridical persons)
Edimax Technology Co., Ltd Representative: Jung-Lung Hung	Edimax Technology Co., Ltd Samx Technology Co., Ltd. Abs Telecom, Inc. Smax Japan Co., Ltd.	Director (Representative in juridical persons) & Special Assistant to the Chairman Director (Representative in juridical persons) & General Manager Director(Representative in juridical persons) Director
Edimax Technology Co., Ltd Representative: Jo-Ying Liao	Edimax Technology Co., Ltd	Senior Manager

Attachment 5

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
Comtrend Corporation

Opinion

We have audited the accompanying consolidated financial statements of Comtrend Corporation and its subsidiaries (collectively referred to as the "Group"), which comprise the consolidated balance sheets as of December 31, 2025 and 2024, the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements").

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2025. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matter of the Group's consolidated financial statements for the year ended December 31, 2025 is stated as follows:

<u>Existence and Proper Classification of Cash and Cash Equivalents</u>

As of December 31, 2025, cash and cash equivalents of the Group amounted to NT$924,490 thousand, representing approximately 59% of total assets, and were significant to the consolidated financial statements. In addition, cash and cash equivalents are inherently susceptible to risks. Accordingly, we have identified the existence and proper classification of cash and cash equivalents as a key audit matter.

The accounting policies and related disclosures for cash and cash equivalents are described in Notes 4 and 6 to the consolidated financial statements.

The main audit procedures we performed to address the above key audit matter were as follows:

1. Sending confirmation letters to banks to confirm the existence of year-end cash balances and any special arrangements with financial institutions, and to verify the related rights and obligations.

2. Obtaining year-end bank reconciliation statements and inspecting whether there were any unusual reconciling items.

3. Performing sample testing on significant cash receipts and disbursements to verify that the transactions were related to operating activities and were properly recorded.

4. Evaluating whether cash and cash equivalents were appropriately classified and disclosed in the consolidated financial statements.

Other Matter

We have also audited the parent company only financial statements of Comtrend Corporation as of and for the years ended December 31, 2025 and 2024, on which we have issued an unmodified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and IFRS, IAS, IFRIC, and SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Jyun-Ming Chen and Tza-Li Gung.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 6, 2026

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

COMTREND CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	2025		2024	
ASSETS	**Amount**	**%**	**Amount**	**%**
CURRENT ASSETS				
Cash and cash equivalents (Notes 4 and 6)	$ 924,490	59	$ 845,885	37
Financial assets at fair value through other comprehensive income - current (Notes 4 and 7)	74,778	5	121,952	5
Contract assets - current (Note 21)	2,115	-	3,054	-
Trade receivables (Notes 4, 9 and 21)	84,188	6	514,184	22
Other receivables (Notes 4, 9 and 27)	2,226	-	2,647	-
Current tax assets (Notes 4 and 23)	1,029	-	1,887	-
Inventories (Notes 4 and 10)	97,799	6	423,014	18
Other current assets (Note 14)	4,840	-	12,005	1
Total current assets	1,191,465	76	1,924,628	83
NON-CURRENT ASSETS				
Financial assets at amortized cost - non-current (Notes 4 and 8)	27,545	2	13,030	1
Property, plant and equipment (Notes 4, 12, 27 and 28)	266,827	17	273,611	12
Right-of-use assets (Notes 4 and 13)	20,537	1	25,676	1
Intangible assets	187	-	1,169	-
Deferred tax assets (Notes 4 and 23)	43,846	3	64,459	3
Net defined benefit assets - non-current (Notes 4 and 19)	6,444	1	5,143	-
Other non-current assets (Note 14)	2,745	-	3,304	-
Total non-current assets	368,131	24	386,392	17
TOTAL	$ 1,559,596	100	$ 2,311,020	100
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Contract liabilities - current (Note 21)	$ 29,286	2	$ 10,288	1
Notes payable and trade payables (Note 16)	49,693	3	314,528	14
Trade payables to related parties (Note 27)	40,717	3	29,139	1
Other payables (Notes 17 and 27)	53,693	3	124,228	5
Current tax liabilities (Notes 4 and 23)	3,534	-	119,952	5
Provisions - current (Notes 4 and 18)	50,568	3	44,242	2
Lease liabilities - current (Notes 4 and 13)	8,778	-	8,007	-
Current portion of long-term borrowings (Notes 15 and 28)	10,175	1	9,151	-
Other current liabilities (Note 18)	10,363	1	10,253	1
Total current liabilities	256,807	16	669,788	29
NON-CURRENT LIABILITIES				
Long-term borrowings (Notes 15 and 28)	180,674	12	190,849	8
Deferred tax liabilities (Notes 4 and 23)	1,289	-	3,442	-
Lease liabilities - non-current (Notes 4 and 13)	12,840	1	18,465	1
Total non-current liabilities	194,803	13	212,756	9
Total liabilities	451,610	29	882,544	38
EQUITY (Note 20)				
Share capital				
Ordinary shares	659,987	42	586,655	25
Capital surplus	251,154	16	251,154	11
Retained earnings				
Legal reserve	48,683	3	-	-
Unappropriated earnings	88,319	6	486,833	21
Total retained earnings	137,002	9	486,833	21
Other equity				
Exchange differences on translation of financial statements of foreign operations	25,497	2	22,314	1
Unrealized gain on financial assets at fair value through other comprehensive income	34,346	2	81,520	4
Total other equity	59,843	4	103,834	5
Total equity	1,107,986	71	1,428,476	62
TOTAL	$ 1,559,596	100	$ 2,311,020	100

The accompanying notes are an integral part of the consolidated financial statements.

COMTREND CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars, Except (Loss) Earnings Per Share)

	2025		2024	
	Amount	**%**	**Amount**	**%**
OPERATING REVENUE (Notes 4 and 21)	$ 819,032	100	$ 3,946,780	100
OPERATING COSTS (Notes 4, 10, 22 and 27)	(494,130)	(60)	(2,778,422)	(70)
GROSS PROFIT	324,902	40	1,168,358	30
OPERATING EXPENSES (Notes 9, 19, 22 and 27)				
Selling and marketing expenses	(276,427)	(34)	(356,234)	(9)
General and administrative expenses	(114,118)	(14)	(202,709)	(5)
Research and development expenses	(112,230)	(14)	(131,496)	(3)
Expected credit gains (losses)	20,615	3	(21,959)	(1)
Total operating expenses	(482,160)	(59)	(712,398)	(18)
(LOSS) PROFIT FROM OPERATIONS	(157,258)	(19)	455,960	12
NON-OPERATING INCOME AND EXPENSES (Notes 22 and 27)				
Other income	1,233	-	241	-
Other gains and losses	(35,237)	(4)	118,450	3
Finance costs	(4,415)	(1)	(15,452)	-
Interest income	15,356	2	19,527	-
Total non-operating income and expenses	(23,063)	(3)	122,766	3
(LOSS) PROFIT BEFORE INCOME TAX	(180,321)	(22)	578,726	15
INCOME TAX EXPENSE (Notes 4 and 23)	(23,729)	(3)	(92,573)	(3)
NET (LOSS) PROFIT FOR THE YEAR	(204,050)	(25)	486,153	12
OTHER COMPREHENSIVE (LOSS) INCOME				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans (Note 19)	1,104	-	850	-
Unrealized gain on investments in equity instruments at fair value through other comprehensive income	(47,174)	(6)	55,826	2
Income tax relating to items that will not be reclassified subsequently to profit or loss (Note 23)	(221)	-	(170)	-

(Continued)

COMTREND CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars, Except (Loss) Earnings Per Share)

	2025		2024	
	Amount	**%**	**Amount**	**%**
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translation of the financial statements of foreign operations	3,183	1	1,384	-
Other comprehensive (loss) income for the year, net of income tax	(43,108)	(5)	57,890	2
TOTAL COMPREHENSIVE (LOSS) INCOME FOR THE YEAR	$ (247,158)	(30)	$ 544,043	14
(LOSS) EARNINGS PER SHARE (Note 24)				
Basic	$ (3.09)		$ 7.37	
Diluted	$ (3.09)		$ 7.29	

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

COMTREND CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	Share Capital (Note 20)		Retained Earnings (Accumulated Deficit) (Note 20)			Other Equity (Note 7)			
	Ordinary Shares	Capital Surplus (Note 20)	Legal Reserve	(Accumulated Deficit)	Total	Exchange Differences on Translation of the Financial Statements of Foreign Operations	Unrealized Gain (Loss) on Financial Assets Fair Value through Other Comprehensive Income	Total	Total Equity
BALANCE AT JANUARY 1, 2024	$ 586,655	$ 350,157	$ 85,435	$ (184,438)	$ (99,003)	$ 20,930	$ 25,694	$ 46,624	$ 884,433
Legal reserve used to cover accumulated deficits	-	-	(85,435)	85,435	-	-	-	-	-
Capital surplus used to cover accumulated deficits	-	(99,003)	-	99,003	99,003	-	-	-	-
Net profit for the year ended December 31, 2024	-	-	-	486,153	486,153	-	-	-	486,153
Other comprehensive income for the year ended December 31, 2024, net of income tax	-	-	-	680	680	1,384	55,826	57,210	57,890
Total comprehensive income for the year ended December 31, 2024	-	-	-	486,833	486,833	1,384	55,826	57,210	544,043
BALANCE AT DECEMBER 31, 2024	586,655	251,154	-	486,833	486,833	22,314	81,520	103,834	1,428,476
Appropriation of 2024 earnings									
Legal reserve	-	-	48,683	(48,683)	-	-	-	-	-
Cash dividends distributed by the Company	-	-	-	(73,332)	(73,332)	-	-	-	(73,332)
Share dividends distributed by the Company	73,332	-	-	(73,332)	(73,332)	-	-	-	-
Net loss for the year ended December 31, 2025	-	-	-	(204,050)	(204,050)	-	-	-	(204,050)
Other comprehensive (loss) income for the year ended December 31, 2025, net of income tax	-	-	-	883	883	3,183	(47,174)	(43,991)	(43,108)
Total comprehensive income (loss) for the year ended December 31, 2025	-	-	-	(203,167)	(203,167)	3,183	(47,174)	(43,991)	(247,158)
BALANCE AT DECEMBER 31, 2025	$ 659,987	$ 251,154	$ 48,683	$ 88,319	$ 137,002	$ 25,497	$ 34,346	$ 59,843	$ 1,107,986

The accompanying notes are an integral part of the consolidated financial statements.

COMTREND CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) profit before income tax	$ (180,321)	$ 578,726
Adjustments for:		
Depreciation expense	27,580	63,946
Amortization expense	982	1,042
Expected credit loss (reversed) recognized on trade receivables	(20,615)	21,959
Finance costs	4,415	15,452
Interest income	(15,356)	(19,527)
Dividend income	(1,233)	(241)
Gain on disposal of property, plant and equipment	-	(5)
Write-down of inventories	-	181,416
Reversal of write-down of inventories	(70,276)	-
Gain on changes in lease	(60)	(58)
Net changes in operating assets and liabilities		
Contract assets	939	(1,894)
Trade receivables	450,772	(356,782)
Other receivables	180	8,444
Inventories	398,797	(49,420)
Other current assets	7,165	6,821
Net defined benefit assets	(197)	(203)
Contract liabilities	18,998	5,288
Notes payable and trade payables (including related parties)	(253,257)	9,865
Other payables	(70,722)	60,599
Provisions	6,326	35,472
Other current liabilities	110	4,257
Cash generated from operations	304,227	565,157
Interest received	15,356	19,527
Dividends received	1,474	-
Interest paid	(3,740)	(14,874)
Income tax (paid) refunded	(121,050)	718
Net cash generated from operating activities	196,267	570,528
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of financial assets at amortized cost	(14,515)	-
Proceeds from sale of financial assets at amortized cost	-	8,486
Payments for property, plant and equipment	(9,719)	(43,560)
Proceeds from disposal of property, plant and equipment	-	5
Decrease in refundable deposits	559	1,514
Net cash used in investing activities	(23,675)	(33,555)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of short-term borrowings	-	(177,612)
Repayments of long-term borrowings	(9,151)	-

(Continued)

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	2025	2024
Repayment of the principal portion of lease liabilities	$ (11,250)	$ (13,980)
Dividends paid to owners of the Company	(73,332)	-
Net cash used in financing activities	(93,733)	(191,592)
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS HELD IN FOREIGN CURRENCIES	(254)	7,791
NET INCREASE IN CASH AND CASH EQUIVALENTS	78,605	353,172
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	845,885	492,713
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	$ 924,490	$ 845,885

The accompanying notes are an integral part of the consolidated financial statements.(Concluded)

Attachment 6

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
Comtrend Corporation

Opinion

We have audited the accompanying parent company only financial statements of Comtrend Corporation (the "Company"), which comprise the parent company only balance sheets as of December 31, 2025 and 2024, and the parent company only statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the parent company only financial statements, including material accounting policy information (collectively referred to as the "parent company only financial statements").

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the parent company only financial position of the Company as of December 31, 2025 and 2024, and its parent company only financial performance and its parent company only cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the parent company only financial statements for the year ended December 31, 2025. These matters were addressed in the context of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matter of the parent company only financial statements for the year ended December 31, 2025 is stated as follows:

Existence and Proper Classification of Cash and Cash Equivalents

As of December 31, 2025, cash and cash equivalents of the Company amounted to NT$839,379 thousand, representing approximately 55% of total assets, and were significant to the parent company financial statements. In addition, cash and cash equivalents are inherently susceptible to risks. Accordingly, we have identified the existence and proper classification of cash and cash equivalents as a key audit matter.

The accounting policies and related disclosures for cash and cash equivalents are described in Notes 4 and 6 to the parent company financial statements.

The main audit procedures we performed to address the above key audit matter were as follows:

1. Sending confirmation letters to banks to confirm the existence of year-end cash balances and any special arrangements with financial institutions, and to verify the related rights and obligations.

2. Obtaining year-end bank reconciliation statements and inspecting whether there were any unusual reconciling items.

3. Performing sample testing on significant cash receipts and disbursements to verify that the transactions were related to operating activities and were properly recorded.

4. Evaluating whether cash and cash equivalents were appropriately classified and disclosed in the parent company financial statements.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including members of the audit committee, are responsible for overseeing the Company’s financial reporting process.

Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision, and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Jyun-Ming Chen and Tza-Li Gung.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 6, 2026

Notice to Readers

The accompanying parent company only financial statements are intended only to present the parent company only financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying parent company only financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and parent company only financial statements shall prevail.

COMTREND CORPORATION

BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	2025		2024	
ASSETS	**Amount**	**%**	**Amount**	**%**
CURRENT ASSETS				
Cash and cash equivalents (Notes 4 and 6)	$ 839,379	55	$ 740,217	32
Financial assets at fair value through other comprehensive income - current (Notes 4 and 7)	74,778	5	121,952	6
Trade receivables (Notes 4, 8 and 20)	3,282	-	442,837	20
Trade receivables from related parties (Notes 20 and 26)	142,971	10	164,150	7
Other receivables (Notes 4 and 8)	1,641	-	1,882	-
Current tax assets (Notes 4 and 22)	-	-	774	-
Inventories (Notes 4 and 9)	64,858	4	372,427	16
Other current assets (Note 13)	1,928	-	7,229	-
Total current assets	1,128,837	74	1,851,468	81
NON-CURRENT ASSETS				
Investments accounted for using the equity method (Notes 4 and 10)	83,266	6	96,061	4
Property, plant and equipment (Notes 4, 11, 26 and 27)	266,267	17	272,371	12
Right-of-use assets (Notes 4 and 12)	1,889	-	62	-
Intangible assets	187	-	1,169	-
Deferred tax assets (Notes 4 and 22)	43,846	3	64,459	3
Net defined benefit assets - non-current (Notes 4 and 18)	6,444	-	5,143	-
Other non-current assets (Note 13)	389	-	488	-
Total non-current assets	402,288	26	439,753	19
TOTAL	$ 1,531,125	100	$ 2,291,221	100
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Contract liabilities - current (Note 20)	$ 29,053	2	$ 8,634	-
Notes payable and trade payables (Note 15)	49,693	3	313,865	14
Trade payables to related parties (Note 26)	40,717	3	29,139	1
Other payables (Notes 16 and 26)	36,615	2	108,374	5
Current tax liabilities (Notes 4 and 22)	3,067	-	119,663	5
Provisions - current (Notes 4 and 17)	47,740	3	44,242	2
Lease liabilities - current (Notes 4 and 12)	836	-	63	-
Current portion of long-term borrowings (Notes 14 and 27)	10,175	1	9,151	1
Other current liabilities (Note 16)	415	-	247	-
Total current liabilities	218,311	14	633,378	28
NON-CURRENT LIABILITIES				
Long-term borrowings (Notes 14 and 27)	180,674	12	190,849	8
Deferred tax liabilities (Notes 4 and 22)	1,289	-	3,442	-
Lease liabilities - non-current (Notes 4 and 12)	1,067	-	-	-
Investments accounted for using the equity method in credit (Notes 4 and 10)	21,798	2	35,076	2
Total non-current liabilities	204,828	14	229,367	10
Total liabilities	423,139	28	862,745	38
EQUITY (Note 19)				
Share capital				
Ordinary shares	659,987	43	586,655	26
Capital surplus	251,154	16	251,154	11
Retained earnings				
Legal reserve	48,683	3	-	-
Unappropriated earnings	88,319	6	486,833	21
Total retained earnings	137,002	9	486,833	21
Other equity				
Exchange differences on translation of financial statements of foreign operations	25,497	2	22,314	1
Unrealized gain on financial assets at fair value through other comprehensive income	34,346	2	81,520	3
Total other equity	59,843	4	103,834	4
Total equity	1,107,986	72	1,428,476	62
TOTAL	$ 1,531,125	100	$ 2,291,221	100

The accompanying notes are an integral part of the financial statements.

COMTREND CORPORATION

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars, Except (Loss) Earnings Per Share)

	2025		2024	
	Amount	**%**	**Amount**	**%**
OPERATING REVENUE (Notes 4, 20 and 26)	$ 698,605	100	$ 3,746,204	100
OPERATING COSTS (Notes 4, 9, 21 and 26)	(475,134)	(68)	(2,747,592)	(73)
GROSS PROFIT	223,471	32	998,612	27
UNREALIZED GAIN ON TRANSACTIONS WITH SUBSIDIARIES	(23,586)	(3)	(38,786)	(1)
REALIZED GAIN ON TRANSACTIONS WITH SUBSIDIARIES	38,786	5	55,867	1
REALIZED GROSS PROFIT	238,671	34	1,015,693	27
OPERATING EXPENSES (Notes 8, 18, 21 and 26)				
Selling and marketing expenses	(72,650)	(11)	(158,078)	(4)
General and administrative expenses	(114,118)	(16)	(202,709)	(5)
Research and development expenses	(112,230)	(16)	(131,496)	(4)
Expected credit reversal (loss)	19,410	3	(19,445)	(1)
Total operating expenses	(279,588)	(40)	(511,728)	(14)
(LOSS) PROFIT FROM OPERATIONS	(40,917)	(6)	503,965	13
NON-OPERATING INCOME AND EXPENSES (Notes 4 and 21)				
Other income	1,233	-	241	-
Other gains and losses	(36,266)	(5)	111,897	3
Finance costs	(3,953)	(1)	(14,911)	-
Share of profit or loss of subsidiaries	(114,262)	(16)	(40,518)	(1)
Interest income	14,193	2	17,697	-
Total non-operating income and expenses	(139,055)	(20)	74,406	2
(LOSS) PROFIT BEFORE INCOME TAX	(179,972)	(26)	578,371	15
INCOME TAX EXPENSE (Notes 4 and 22)	(24,078)	(3)	(92,218)	(2)
NET (LOSS) PROFIT FOR THE YEAR	(204,050)	(29)	486,153	13
OTHER COMPREHENSIVE INCOME (LOSS)				

(Continued)

COMTREND CORPORATION

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars, Except (Loss) Earnings Per Share)

	2025		2024	
	Amount	**%**	**Amount**	**%**
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans (Note 18)	$ 1,104	-	$ 850	-
Unrealized gain on investments in equity instruments at fair value through other comprehensive income	(47,174)	(7)	55,826	2
Income tax relating to items that will not be reclassified subsequently to profit or loss (Note 22)	(221)	-	(170)	-
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translation of the financial statements of foreign operations	3,183	1	1,384	-
Other comprehensive (loss) income for the year, net of income tax	(43,108)	(6)	57,890	2
TOTAL COMPREHENSIVE (LOSS) INCOME FOR THE YEAR	$ (247,158)	(35)	$ 544,043	15
(LOSS) EARNINGS PER SHARE (Note 23)				
Basic	$ (3.09)		$ 7.37	
Diluted	$ (3.09)		$ 7.29	

The accompanying notes are an integral part of the financial statements. (Concluded)

COMTREND CORPORATION

STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	Share Capital (Note 19)		Retained Earnings (Accumulated Deficit) (Note 19)			Other Equity (Note 7)			
	Ordinary Shares	Capital Surplus (Note 19)	Legal Reserve	Unappropriated Earnings (Accumulated Deficit)	Total	Exchange Differences on Translation of the Financial Statements of Foreign Operations	Unrealized Gain on Investments in Equity Instruments at Fair Value through Other Comprehensive Income	Total	Total Equity
BALANCE AT JANUARY 1, 2024	$ 586,655	$ 350,157	$ 85,435	$ (184,438)	$ (99,003)	$ 20,930	$ 25,694	$ 46,624	$ 884,433
Legal reserve used to cover accumulated deficits	-	-	(85,435)	85,435	-	-	-	-	-
Capital surplus used to cover accumulated deficits	-	(99,003)	-	99,003	99,003	-	-	-	-
Net profit for the year ended December 31, 2024	-	-	-	486,153	486,153	-	-	-	486,153
Other comprehensive income for the year ended December 31, 2024, net of income tax	-	-	-	680	680	1,384	55,826	57,210	57,890
Total comprehensive income for the year ended December 31, 2024	-	-	-	486,833	486,833	1,384	55,826	57,210	544,043
BALANCE AT DECEMBER 31, 2024	586,655	251,154	-	486,833	486,833	22,314	81,520	103,834	1,428,476
Appropriation of 2024 earnings									
Legal reserve	-	-	48,683	(48,683)	-	-	-	-	-
Cash dividends distributed by the Company	-	-	-	(73,332)	(73,332)	-	-	-	(73,332)
Share dividends distributed by the Company	73,332	-	-	(73,332)	(73,332)	-	-	-	-
Net loss for the year ended December 31, 2025	-	-	-	(204,050)	(204,050)	-	-	-	(204,050)
Other comprehensive income (loss) for the year ended December 31, 2025, net of income tax	-	-	-	883	883	3,183	(47,174)	(43,991)	(43,108)
Total comprehensive (loss) income for the year ended December 31, 2025	-	-	-	(203,167)	(203,167)	3,183	(47,174)	(43,991)	(247,158)
BALANCE AT DECEMBER 31, 2025	$ 659,987	$ 251,154	$ 48,683	$ 88,319	$ 137,002	$ 25,497	$ 34,346	$ 59,843	$ 1,107,986

The accompanying notes are an integral part of the financial statements.

COMTREND CORPORATION

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) profit before income tax	$ (179,972)	$ 578,371
Adjustments for:		
Depreciation expense	16,515	50,889
Amortization expenses	982	1,042
Expected credit (reversal) loss recognized on trade receivables	(19,410)	19,445
Finance costs	3,953	14,911
Interest income	(14,193)	(17,697)
Dividend income	(1,233)	(241)
Share of loss of subsidiaries	114,262	40,518
Gains on disposal of property, plant and equipment	-	(5)
Write-down of inventories	-	216,755
Reversal of write-downs of inventories	(60,228)	-
Unrealized gain on transactions with subsidiaries	23,586	38,786
Realized gain on transactions with subsidiaries	(38,786)	(55,867)
Gain on changes in lease	-	(58)
Net changes in operating assets and liabilities		
Trade receivables (including related parties)	383,782	(327,849)
Other receivables	-	7,907
Inventories	367,797	(97,408)
Other current assets	5,301	8,889
Net defined benefit assets	(197)	(203)
Contract liabilities	20,419	4,147
Notes payable and trade payables (including related parties)	(252,594)	9,501
Other payables	(71,947)	53,435
Provisions	3,498	35,472
Other current liabilities	168	66
Cash generated from operations	301,703	580,806
Interest received	14,193	17,697
Dividends received	1,474	-
Interest paid	(3,734)	(14,874)
Income tax paid	(121,661)	(1,585)
Net cash generated from operating activities	191,975	582,044
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of investments accounted for using the equity method	-	(17,397)
Payments for property, plant and equipment	(9,719)	(42,690)
Proceeds from disposal of property, plant and equipment	-	5
Decrease in refundable deposits	99	735
Net cash used in investing activities	(9,620)	(59,347)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of short-term borrowings	-	(177,612)

(Continued)

COMTREND CORPORATION

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	2025	2024
Repayment of long-term borrowings	$ (9,151)	$ -
Repayment of the principal portion of lease liabilities	(710)	(1,821)
Dividends paid to owners of the Company	(73,332)	-
Net cash used in financing activities	(83,193)	(179,433)
NET INCREASE IN CASH AND CASH EQUIVALENTS	99,162	343,264
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	740,217	396,953
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	$ 839,379	$ 740,217

The accompanying notes are an integral part of the financial statements. (Concluded)

Appendix 1

Comtrend Corporation
Articles of Incorporation

Chapter 1 General Provisions

Article 1 : The Company shall be incorporated as a company limited by shares under the Company Act, and its name shall be 康全電訊股份有限公司 in the Chinese language, and Comtrend Corporation in the English language.

Article 2 : The scope of business of the Company shall be as follows:

1. CC01060 Wired communication equipment and apparatus manufacturing.
2. CC01070 Telecommunication equipment and apparatus manufacturing.
3. CC01080 Electronic parts and components manufacturing.
4. CC01110 Computer and peripheral equipment manufacturing
5. E605010 Computing equipment installation construction.
6. E701030 Controlled telecommunications radio-frequency devices installation engineering.
7. F113050 Wholesale of computing and business machinery equipment.
8. F113070 Wholesale of telecommunication apparatus.
9. F118010 Wholesale of computer software.
10. F213060 Retail sale of telecommunication apparatus.
11. F218010 Retail sale of computer software.
12. F401010 International trade.
13. F401021 Telecommunications regulation RF equipment import.
14. I301010 Software design services.
15. I301020 Data processing services.
16. I501010 Product Designing.
17. ZZ99999 All business items that are not prohibited or restricted by law, except those that are subject to special approval.

Article 3 : Due to business needs, the Company may guarantee for third party's obligation.

Article 4 : Due to business needs, the Company may conduct various investments. The amount of investment is not subject to the total amount limitation of the investment under Article 13 of the Company Act not to exceed the 40% of the paid-up capital.

Article 5 : The Company set up headquarters in New Taipei City and will set up and abolish branch or affiliate office by the resolution of the board of directors if necessary.

Article 6 : The Company's announcement method is in accordance with the Company Act and other relevant laws and regulations.

Chapter 2 Shares

Article 7 : The total capital of the Company is NT$ 1,300,000,000, divided into shares, with a par value of NT$ 10, of the said capital amount NT$ 100,000,000 divided into 10,000,000 shares, with a par value of NT$ 10, shall be reserved for the issuance of employee stock option certificate. The Board of Directors is authorized to issue the remaining shares according to the business situation.

Article 7-1 : The entitled transferees who receive the shares bought by the Company based of Company Act include the employees of parents or subsidiaries of the company meeting certain specific requirements.

The entitled transferees who receive share subscription warrant the based of Company Act include the employees of parents or subsidiaries of the company meeting certain specific requirements.

The employees who are entitled to subscribe new shares by the Company based of Company Act include the employees of parents or subsidiaries of the company meeting certain specific requirements.

The employees who are entitled restricted stock issued by the Company based of Company Act include the employees of parents or subsidiaries of the company meeting certain specific requirements.

Article 8 : The share certificate of the Company can be all name-bearing share certificates and shall be signed by, and affixed with the seals or by signature of, at least three directors of the Company, and issued after duly authentication pursuant to the law. The share certification of the Company is registered share and issued in accordance with the Company Act and the relevant laws and regulations. The shares issued by the Company shall be exempt from printed stock, but shall be registered with the securities centralized management institution.

Article 9 : The administration of the Company's shares shall be handled according to the "Regulations Governing the Administration of Shareholder Services of Public Companies" announced by the Competent Authority, except there is any applicable regulations or orders.

Article 10 : The change of owner name in the share certificate shall not be made within 60 days prior to the date of the general meeting of the shareholders, within 30 days before the extraordinary shareholders' meeting, or within five days before the date on which the Company decides to distribute dividends or other interests.

Chapter 3 Shareholders' Meeting

Article 11 : There will be two kinds of shareholders' meetings including general meeting and extraordinary meeting, the general meeting will be convened by the board of director once a year within six months after the end of each fiscal year. The extraordinary meeting will be held in accordance with the relevant laws and regulations if it is necessary.

The company's shareholders meeting may be held by video conference or other methods announced by the competent authority.

The requirements, operating procedures, and other matters to be complied with for the adoption of video shareholders meeting shall be governed by the regulations of the competent authority if otherwise stipulated.

Article 12 : When the shareholder cannot attend the shareholders' meeting in person, he may issue a power of attorney by the form provided from the Company in accordance with the Article 177 of the Company Act, to authorize a proxy to attend and perform his rights. Shareholders shall authorize proxy in accordance with the provisions of the Company Act, and the "Regulations Governing the Use of Proxies for Attendance at Shareholders' meetings of Public Companies" announced by concerning authority.

Article 13 : Shareholders of the Company have a right of voting per share, except in the case of the share with limited right or no right to vote under section 179 of the Company Act.

Article 14 : Resolutions at a shareholders' meeting shall, unless otherwise provided for in other regulations, be adopted by a majority vote of the shareholders present, who represent more than one-half of the total number of voting shares. In accordance with the provisions of the concerning authority, the shareholders of the Company are also allowed to exercise their voting rights electronically. The shareholders who exercise the voting rights electronically shall be deemed to be present in person and their related matters shall be governed by the applicable laws and regulations.

Article 15 : The resolution of the shareholders' meeting shall be recorded as minutes and signed or sealed by the chairman. The minutes shall be forwarded to each shareholder within twenty days after the meeting. In the distribution of shareholders meeting minutes, a public announcement may be made in place of the minutes. The minutes of the essential points of the proceedings and the results of the meeting and shall be kept by the company together with proxies and the signing list of shareholders present at the meeting.

Article 16 : To transfer shares to employees at less than the average actual share repurchase price or to issue employee stock warrants at a discount to the closing price of the company's ordinary shares on the issue date, a company must have obtained the consent of at least two-thirds of the voting rights present at the most recent shareholders meeting attended by shareholders representing a majority of total issued shares.

Chapter 4 Directors and Audit Committee

Article 17 : The number of directors of the Company is seven to thirteen, the number of independent directors more than two and shall not be less than one-fifth of the total directors. The election of the directors is in accordance with the candidate nomination system and in Article 192-1 of the Company Act. The Independent directors and non-independent directors should be elected together and calculated the elected members separately.

The Company has set up the Audit Committee in accordance with Article 14.4 of the Securities Exchange Law, the Audit Committee is composed of all independent directors. Audit Committee or the members of the Audit Committee are responsible for the execution of the supervisor's rights in accordance with the Company Act, the Securities Exchange Act and other laws and regulations.

Article 18 : The election of the directors is by the shareholders meeting from a candidate list. The term of office of the directors is three years, and they are eligible for re-election. The total shareholding proportion of the directors shall be according to the regulation announced by the securities administrative authority.

Article 19 : When the directors are short over one-third, the board of directors shall convene an extraordinary meeting of shareholders within sixty days for by-election, but the term of office shall be limited to the original term.

When the number of independent directors has been dismissed, an independent director by-election shall be held at the next shareholders meeting. When all independent directors have been dismissed, the company shall convene a special shareholders meeting to hold a by-election within 60 days from the date on which the fact occurred.

Article 20 : The board of directors shall be organized by the directors, and the chairman of the board of directors shall be elected by the consent of more than two-thirds of the directors in the meeting attended with majority of the directors. Chairman is the representative of the Company.

Article 21 : The board of directors as needed elect a vice chairman of the board directors from among the directors. There may be a vice chairman of the board of directors to assist the chairman. The vice chairman of the board shall be elected in accordance with the same manner set forth in Article 20 of Articles Incorporation.

Article 22 : The board of directors shall determine the remuneration of the directors in accordance with the degree of contribution to the operation, the value of the contribution and the market level of the same industry.

Article 23 : The Company may purchase liability insurance for directors.

Article 24 : Meetings of the board of directors shall be convened by the chairman of the board of directors. In case the chairman of the board of directors is on leave or absent or cannot exercise his power and authority for any cause, the chairman of the board of directors shall designate one of the directors. In the absence of such a designation, the directors shall elect from among themselves an acting chairman of the board of directors. The board of directors could convene meeting with notice by e-mail or fax. The notice of the convening of the board of directors of the company shall be informing the subjects and be served to the directors and attendees before seven days. However, in case of an emergency, it could be convened at any time.

Article 25 : Where a board of directors is held by videoconference, a director attending the videoconference shall be deemed as present in person.

Article 26 : Unless otherwise provided for in Company Act, resolutions of the board of directors shall be adopted by a majority of the directors at a meeting attended by a majority of the directors.

Article 27 : If the directors are unable to attend the board of directors in person, they may appoint other directors to attend the meeting, but the appointees shall be appointed by one director.

Chapter 5 Managers

Article 28 : The Company shall have a general manager and several managers, their appointment, dismissal and remuneration shall be handled in accordance with the provisions of Article 29 of the Company Act.

Chapter 6 Accounting

Article 29 : At the close of each fiscal year, the board of directors shall prepare the following statements and records and shall forward the same to the meeting date of a general meeting of shareholders:

1. the business report;
2. the financial statements; and
3. the surplus earning distribution or loss off-setting proposals.

Article 30 : If the Company has profit for the year, the Company shall set aside not less than 5% as the employee's remuneration and not more than 5% for the directors' remuneration. However, if there is any accumulated loss, the Company shall reserve the amount to offset the loss. The employee entitled for the employee's remuneration may include the employee of the parents or subsidiary company who meets certain conditions, it shall be distributed by stock or cash according to the resolution of the board of directors. The distribution proposal of remunerations for employee and directors shall be submitted to the shareholders' meeting.

From the aforementioned appropriated amount for employee remuneration, no less than ten percent shall be allocated for distribution to grassroots employees.

If the Company's annual accounts are surplus, the Company shall retain 10% of the statutory surplus reserve after the tax is paid in accordance with the law and the accumulated loss have been covered, except that the legal reserve has reached the paid-up capital of the Company. The surplus shall be booked as special surplus reserve in accordance with the law, if there is still a balance, the board of directors shall, to add with the accumulated undistributed surplus, propose a surplus earning distribution to the shareholders' meeting in order to distribute dividend to the shareholders.

The dividend policy of the Company is based on the future development plan, investment environment, capital demand, financial structure, surplus and domestic and international competition, shareholders and other factors.

Each year, the Company may set aside dividends to shareholders for the amount of more than 10 percent of attributable surplus earning, except that the accumulated attributable surplus earning is less than 40% of the paid capital; the Company may use cash or stock to distribute the dividend, but the cash dividend shall not be less than 10% of the total dividend.

Chapter 7 Supplementary Provisions

Article 31 : The other matters not stipulated in this Articles of Incorporation are subject to the provisions of the Company Act and the relevant laws and regulations.

Article 32 : This Articles of Incorporation was concluded on March 31, 1990.

Amended on August 30, 1990 for the first time.
Amended on July 30, 1991 for the second time.
Amended on May 10, 1992 for the third time.
Amended on January 29, 1993 for the fourth time.
Amended on May 10, 1993 for the fifth time.
Amended on November 21, 1994 for the sixth time.
Amended on February 12, 1996 for the seventh time.
Amended on April 18, 1997 for the eighth time.
Amended on April 7, 1998 for the ninth time.
Amended on April 27, 1999 for the tenth time.
Amended on May 17, 2000 for the eleventh time.
Amended on March 23, 2001 for the twelfth time.
Amended on June 21, 2002 for the thirteenth time.
Amended on June 27, 2003 for the fourteenth time.
Amended on June 25, 2004 for the fifteenth time.
Amended on June 23, 2006 for the sixteenth time.
Amended on June 20, 2008 for the seventeenth time.
Amended on September 26, 2008 for the eighteenth time.
Amended on May 26, 2009 for the nineteenth time.

Amended on May 31, 2010 for the twentieth time.
Amended on March 18, 2011 for the twenty-first time.
Amended on April 23, 2012 for the twenty-second time.
Amended on June 11, 2014 for the twenty-third time.
Amended on June 14, 2016 for the twenty-fourth time.
Amended on June 14, 2017 for the twenty-fifth time.
Amended on June 5, 2019 for the twenty-sixth time.
Amended on June 14, 2022 for the twenty- seventh time.
Amended on June 15, 2023 for the twenty- eighth time.
Amended on June 20, 2025 for the twenty- nine time.

Appendix 2

Comtrend Corporation
Rules and Procedures of Shareholders' Meetings

Article 1 : To establish a strong governance system and sound supervisory capabilities for this Corporation's shareholders meetings, and to strengthen management capabilities, these Rules are adopted pursuant to Article 5 of the Corporate Governance Best-Practice Principles for TWSE/GTSM Listed Companies.

Article 2 : The rules of procedures for this Corporation's shareholders meetings, except as otherwise provided by law, regulation, or the articles of incorporation, shall be as provided in these Rules.

Article 3 : Unless otherwise provided by law or regulation, this Corporation's shareholders meetings shall be convened by the board of directors.

This Corporation shall prepare electronic versions of the shareholders meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of a regular shareholders meeting or before 15 days before the date of a special shareholders meeting. This Corporation shall prepare electronic versions of the shareholders meeting agenda and supplemental meeting materials and upload them to the MOPS before 21 days before the date of the regular shareholders meeting or before 15 days before the date of the special shareholders meeting. In addition, before 15 days before the date of the shareholders meeting, this Corporation shall also have prepared the shareholders meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at this Corporation and the professional shareholder services agent designated thereby as well as being distributed on-site at the meeting place.

The reasons for convening a shareholders meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic form.

Election or dismissal of directors, amendments to the articles of incorporation, reduction of capital, application for the approval of ceasing its status as a public company, approval of competing with the company by directors, surplus profit distributed in the form of new shares, reserve distributed in the form of new shares, the dissolution, merger, or demerger of the corporation, or any matter under Article 185, paragraph 1 of the Company Act, Articles 26-1 and 43-6 of the Securities Exchange Act, Articles 56-1 and 60-2 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers shall be set out and the essential contents explained in the notice of the reasons for convening the shareholders meeting. None of the above matters may be raised by an extraordinary motion.

Where re-election of all directors as well as their inauguration date is stated in the notice of the reasons for convening the shareholders meeting, after the completion of the re-election in said meeting such inauguration date may not be altered by any extraordinary motion or otherwise in the same meeting.

A shareholder holding one percent or more of the total number of issued shares may submit to this Corporation a proposal for discussion at a regular shareholders meeting. The number of items so proposed is limited to one only, and no proposal containing more than one item will be included in the meeting agenda. A shareholder may propose a recommendation for urging the corporation to promote public interests or fulfill its social responsibilities, the board of directors may include it in the meeting agenda. When the circumstances of any subparagraph of Article 172-1, paragraph 4 of the Company Act apply to a proposal put forward by a shareholder, the board of directors may exclude it from the agenda.

Prior to the book closure date before a regular shareholders meeting is held, this Corporation shall publicly announce its acceptance of shareholder proposals in writing or electronically, and the location and time period for their submission; the period for submission of shareholder proposals may not be less than 10 days.

Shareholder-submitted proposals are limited to 300 words, and no proposal containing more than 300 words will be included in the meeting agenda. The shareholder making the proposal shall be present in person or by proxy at the regular shareholders meeting and take part in discussion of the proposal.

Prior to the date for issuance of notice of a shareholders meeting, this Corporation shall inform the shareholders who submitted proposals of the proposal screening results, and shall list in the meeting notice the proposals that conform to the provisions of this article. At the shareholders meeting the board of directors shall explain the reasons for exclusion of any shareholder proposals not included in the agenda.

Article 4 : For each shareholders meeting, a shareholder may appoint a proxy to attend the meeting by providing the proxy form issued by this Corporation and stating the scope of the proxy's authorization.

A shareholder may issue only one proxy form and appoint only one proxy for any given shareholders meeting, and shall deliver the proxy form to this Corporation before five days before the date of the shareholders meeting. When duplicate proxy forms are delivered, the one received earliest shall prevail unless a declaration is made to cancel the previous proxy appointment.

After a proxy form has been delivered to this Corporation, if the shareholder intends to attend the meeting in person or to exercise voting rights by correspondence or electronically, a written notice of proxy cancellation shall be submitted to this Corporation before two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.

Article 5 : The venue for a shareholders meeting shall be the premises of this Corporation, or a place easily accessible to shareholders and suitable for a shareholders meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m. Full consideration shall be given to the opinions of the independent directors with respect to the place and time of the meeting.

Article 6 : This Corporation shall specify in its shareholders meeting notices the time during which shareholder attendance registrations will be accepted, the place to register for attendance, and other matters for attention.

The time during which shareholder attendance registrations will be accepted, as stated in the preceding paragraph, shall be at least 30 minutes prior to the time the meeting commences. The place at which attendance registrations are accepted shall be clearly marked and a sufficient number of suitable personnel assigned to handle the registrations.

Shareholders and their proxies (collectively, "shareholders") shall attend shareholders meetings based on attendance cards, sign-in cards, or other certificates of attendance. This Corporation may not arbitrarily add requirements for other documents beyond those showing eligibility to attend presented by shareholders. Solicitors soliciting proxy forms shall also bring identification documents for verification.

This Corporation shall furnish the attending shareholders with an attendance book to sign, or attending shareholders may hand in a sign-in card in lieu of signing in.

This Corporation shall furnish attending shareholders with the meeting agenda book, annual report, attendance card, speaker's slips, voting slips, and other meeting materials. Where there is an election of directors, pre-printed ballots shall also be furnished.

When the government or a juristic person is a shareholder, it may be represented by more than one representative at a shareholders meeting. When a juristic person is appointed to attend as proxy, it may designate only one person to represent it in the meeting.

Article 7 : If a shareholders meeting is convened by the board of directors, the meeting shall be chaired by the chairperson of the board. When the chairperson of the board is on leave or for any reason unable to exercise the powers of the chairperson, the chairperson shall appoint one of the managing directors to act as chair. Where the chairperson does not make such a designation, the directors shall select from among themselves one person to serve as chair.

When a director serves as chair, as referred to in the preceding paragraph, the director shall be one who has held that position for six months or more and who understands the financial and business conditions of the company. The same shall be true for a representative of a juristic person director that serves as chair.

It is advisable that shareholders meetings convened by the board of directors be chaired by the chairperson of the board in person and attended by a majority of the directors and at least one member of each functional committee on behalf of the committee. The attendance shall be recorded in the meeting minutes.

If a shareholders meeting is convened by a party with power to convene but other than the board of directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves.

This Corporation may appoint its attorneys, certified public accountants, or related persons retained by it to attend a shareholders meeting in a non-voting capacity.

Article 8 : This Corporation, beginning from the time it accepts shareholder attendance registrations, shall make an uninterrupted audio and video recording of the registration procedure, the proceedings of the shareholders meeting, and the voting and vote counting procedures.

The recorded materials of the preceding paragraph shall be retained for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation.

Article 9 : Attendance at shareholders meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in plus the number of shares whose voting rights are exercised by correspondence or electronically.

The chair shall call the meeting to order at the appointed meeting time and announce relevant information such as the number of non-voting rights and the number of shares present at the same time.

However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chair shall declare the meeting adjourned.

If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders meeting shall be convened within one month.

When, prior to conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the shareholders meeting pursuant to Article 174 of the Company Act.

Article 10 : If a shareholders meeting is convened by the board of directors, the meeting agenda shall be set by the board of directors. Votes shall be cast on each separate proposal in the agenda (including extraordinary motions and amendments to the original proposals set out in the agenda). The meeting shall proceed in the order set by the agenda, which may not be changed without a resolution of the shareholders meeting.

The provisions of the preceding paragraph apply mutatis mutandis to a shareholders meeting convened by a party with the power to convene that is not the board of directors.

The chair may not declare the meeting adjourned prior to completion of deliberation on the meeting agenda of the preceding two paragraphs (including extraordinary motions), except by a resolution of the shareholders meeting. If the chair declares the meeting adjourned in violation of the rules of procedure, the other members of the board of directors shall promptly assist the attending shareholders in electing a new chair in accordance with statutory procedures, by agreement of a majority of the votes represented by the attending shareholders, and then continue the meeting.

The chair shall allow ample opportunity during the meeting for explanation and discussion of proposals and of amendments or extraordinary motions put forward by the shareholders; when the chair is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chair may announce the discussion closed, call for a vote, and schedule sufficient time for voting.

Article 11 : Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chair.

A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail.

Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech.

When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor; the chair shall stop any violation.

When a juristic person shareholder appoints two or more representatives to attend a shareholders meeting, only one of the representatives so appointed may speak on the same proposal.

After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond.

Article 12 : Voting at a shareholders meeting shall be calculated based the number of shares.

With respect to resolutions of shareholders meetings, the number of shares held by a shareholder with no voting rights shall not be calculated as part of the total number of issued shares.

When a shareholder is an interested party in relation to an agenda item, and there is the likelihood that such a relationship would prejudice the interests of this Corporation, that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder.

The number of shares for which voting rights may not be exercised under the preceding paragraph shall not be calculated as part of the voting rights represented by attending shareholders.

With the exception of a trust enterprise or a shareholder services agent approved by the competent securities authority, when one person is concurrently appointed as proxy by two or more shareholders, the voting rights represented by that proxy may not exceed three percent of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights in excess of that percentage shall not be included in the calculation.

Article 13 : A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of the Company Act.

When this Corporation holds a shareholder meeting, it shall adopt exercise of voting rights by electronic means and may adopt exercise of voting rights by correspondence. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his/her rights with respect to the extraordinary motions and amendments to original proposals of that meeting; it is therefore advisable that this Corporation avoid the submission of extraordinary motions and amendments to original proposals.

A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to this Corporation before two days before the date of the shareholders meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail, except when a declaration is made to cancel the earlier declaration of intent.

After a shareholder has exercised voting rights by correspondence or electronic means, in the event the shareholder intends to attend the shareholders meeting in person, a written declaration of intent to retract the voting rights already exercised under the preceding paragraph shall be made known to this Corporation, by the same means by which the voting rights were exercised, before two business days before the date of the shareholders meeting. If the notice of retraction is submitted after that time, the voting rights already exercised by correspondence or electronic means shall prevail.

When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders meeting, the voting rights exercised by the proxy in the meeting shall prevail.

Except as otherwise provided in the Company Act and in this Corporation's articles of incorporation, the passage of a proposal shall require an affirmative vote of a majority of the voting rights represented by the attending shareholders. At the time of a vote, for each proposal, the chair or a person designated by the chair shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS.

When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.

Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of this Corporation.

Vote counting for shareholders meeting proposals or elections shall be conducted in public at the place of the shareholders meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote.

Article 14 : The election of directors at a shareholders meeting shall be held in accordance with the applicable election and appointment rules adopted by this Corporation, and the voting results shall be announced on-site immediately, including the names of those elected as directors and the numbers of votes with which they were elected and the list of unelected directors and their obtained voting rights.

The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

Article 15 : Matters relating to the resolutions of a shareholders meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form.

This Corporation may distribute the meeting minutes of the preceding paragraph by means of a public announcement made through the MOPS.

The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chair's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results (including the number of voting rights), and disclose the number of voting rights won by each candidate in the event of an election of directors. The minutes shall be retained for the duration of the existence of this Corporation.

Article 16 : On the day of a shareholders meeting, this Corporation shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors through solicitation and the number of shares represented by proxies, and shall make an express disclosure of the same at the place of the shareholders meeting.

If matters put to a resolution at a shareholders meeting constitute material information under applicable laws or regulations or the competent authority regulations, this Corporation shall upload the content of such resolution to the MOPS within the prescribed time period.

Article 17 : Staff handling administrative affairs of a shareholders meeting shall wear identification cards or arm bands.

The chair may direct the proctors or security personnel to help maintain order at the meeting place. When proctors or security personnel help maintain order at the meeting place, they shall wear an identification card or armband bearing the word "Proctor."

At the place of a shareholders meeting, if a shareholder attempts to speak through any device other than the public address equipment set up by this Corporation, the chair may prevent the shareholder from so doing.

When a shareholder violates the rules of procedure and defies the chair's correction, obstructing the proceedings and refusing to heed calls to stop, the chair may direct the proctors or security personnel to escort the shareholder from the meeting.

Article 18 : When a meeting is in progress, the chair may announce a break based on time considerations. If a force majeure event occurs, the chair may rule the meeting temporarily suspended and announce a time when, in view of the circumstances, the meeting will be resumed.

If the meeting venue is no longer available for continued use and not all of the items (including extraordinary motions) on the meeting agenda have been addressed, the shareholders meeting may adopt a resolution to resume the meeting at another venue.

A resolution may be adopted at a shareholders meeting to defer or resume the meeting within five days in accordance with Article 182 of the Company Act.

Article 19 : These Rules shall take effect after having been submitted to and approved by a shareholders meeting. Subsequent amendments thereto shall be effected in the same manner.

Article 20 : These Rules were approved by the Annual General Shareholders' Meeting and entered into force on June 21, 2002.

Amended on June 14, 2017 for the first time.

Amended on June 11, 2020 for the second time.

Amended on July 29, 2021 for the third time.

Appendix 3

Comtrend Corporation
Rules for Election of Directors

Article 1 To ensure that the election of Directors is conducted in a fair, just, and open manner, these Procedures are hereby established in accordance with the relevant provisions of the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies."

Article 2 The election of Directors of the Company shall be conducted in accordance with these Procedures, unless otherwise provided by law or the Articles of Incorporation.

Article 3 The election of the Company's Directors shall take into consideration the overall composition of the Board of Directors. The composition of the Board members shall be diversified and an appropriate policy on diversity shall be developed based on the Board's operation, business model, and development needs. The policy should include, but not be limited to, the following two dimensions of standards:

1.Basic Requirements and Values: Gender, age, nationality, culture, etc.
2.Professional Knowledge and Skills: Professional background (e.g., law, accounting, industry, finance, marketing, or technology), professional skills, and industry experience.

All Board members shall possess the knowledge, skills, and literacy necessary to perform their duties. The Board as a whole shall possess the following abilities:

1. Operational judgment.
2. Accounting and financial analysis.
3. Management and administration.
4. Crisis management.
5. Industry knowledge.
6. International market perspective.
7. Leadership.
8. Decision-making.

More than half of the Directors shall be persons who do not have a spousal relationship or a family relationship within the second degree of kinship with any other Director.

The Board of Directors shall consider adjusting the composition of the Board based on the results of performance evaluations.

Article 4 The qualifications of the Company's Independent Directors shall comply with the provisions of Articles 2, 3, and 4 of the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies."

The election of the Company's Independent Directors shall comply with the provisions of Articles 5, 6, 7, 8, and 9 of the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies," and shall be conducted in accordance with Article 24 of the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies."

Article 5 Elections of directors at this Corporation shall be conducted in accordance with the candidate nomination system and procedures set out in Article 192-1 of the Company Act. When the number of directors falls below five due to the dismissal of a director for any reason, this Corporation shall hold a by-election to fill the vacancy at its next shareholders meeting. When the number of directors falls short by one third of the total number prescribed in this Corporation's articles of incorporation, this Corporation shall call a special shareholders meeting within 60 days from the date of occurrence to hold a by-election to fill the vacancies. When the number of independent directors falls below that required under the proviso of Article 14-2, paragraph 1 of the Securities and Exchange Act, a by-election shall be held at the next shareholders meeting to fill the vacancy. When the independent directors are dismissed en masse, a special shareholders meeting shall be called within 60 days from the date of occurrence to hold a by-election to fill the vacancies.

Article 6 The cumulative voting method shall be used for election of the directors at this Corporation. Each share will have voting rights in number equal to the directors to be elected, and may be cast for a single candidate or split among multiple candidates.

Article 7 The Board of Directors shall prepare ballots equal in number to the number of Directors to be elected and shall include the number of voting rights on each ballot. These ballots shall be distributed to the shareholders attending the shareholders' meeting. The names of the electors may be replaced by the attendance card numbers printed on the ballots.

Article 8 Before the election begins, the Chairman shall appoint several persons with shareholder status to serve as ballot examiners and ballot counters, respectively, to perform their relevant duties. The ballot boxes shall be prepared by the Board of Directors and shall be publicly inspected by the ballot examiners before the voting commences.

Article 9 The number of Directors shall be as specified in the Company's Articles of Incorporation. The voting rights for Independent Directors and non-Independent Directors shall be calculated separately. Candidates who receive ballots representing the highest number of voting rights shall be elected sequentially.

If two or more candidates receive the same number of voting rights and the specified number of seats is exceeded, the candidates with the same number of voting rights shall draw lots to determine the winner. The Chairman shall draw lots on behalf of any candidate who is not present at the meeting.

Article 10 A ballot is invalid under any of the following circumstances:

1. The ballot was not prepared by a person with the right to convene.
2. A blank ballot is placed in the ballot box.
3. The writing is unclear and indecipherable or has been altered.
4. The candidate whose name is entered in the ballot does not conform to the director candidate list.
5. Other words or marks are entered in addition to the number of voting rights allotted.

Article 11 The voting rights shall be calculated on site immediately after the end of the poll, and the results of the calculation, including the list of persons elected as directors and the numbers of votes with which they were elected, shall be announced by the chair on the site.

The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

Article 12 The board of directors of this Corporation shall issue notifications to the persons elected as directors.

Article 13 These rule, and any amendments hereto, shall be implemented after approval by a shareholders meeting.

Article 14 Other matters

This rule was set up on June 20, 2008.
Amended on June 11, 2014 for the first time.
Amended on June 14, 2017 for the second time.
Amended on June 15, 2023 for the third time.

Appendix 4

Comtrend Corporation
Shareholdings of Directors

1. The company's paid-in capital is NT$659,987,180 and the number of issued ordinary shares is 65,998,718 shares.
2. According to Article 26 of the Securities and Exchange Act and Rules and Review Procedures for Director and Supervisor Share Ownership Ratios at Public Companies, the board of directors should hold 5,279,898 shares. (Due to the Company has three independent directors elected, the board of directors other than independent directors should hold 80% of the stock shares calculated in the preceding paragraph).
3. The Company has established an Audit Committee, therefore the shareholdings of Supervisors is not applicable.
4. As of April 21, 2025 (final day for stock transfer), the shareholdings of the Company's directors on the shareholders' registry was as follows:

Position	Name	Date elected	Term	Shareholdings	
				Shares	Ratio (%)
Chairman	Edimax Technology Co., Ltd. Representative: Jung-Lung Hung (Note 2)	June 15, 2023	3	22,108,087	33.50
Director	Edimax Technology Co., Ltd. Representative: Liang-Jung Pan	June 15, 2023	3	22,108,087	33.50
Director	Edimax Technology Co., Ltd. Representative: Shu-Ching Wang (Note 2)	June 15, 2023	3	22,108,087	33.50
Director	Edimax Technology Co., Ltd. Representative: Jo-Ying Liao (Note 2)	June 15, 2023	3	22,108,087	33.50
Director	Shin-Hua Hung	June 15, 2023	3	-	-
Director	Yu-Jen Hsu	June 15, 2023	3	-	-
Independent Director	Te-Pu Wang	June 15, 2023	3	-	-
Independent Director	Shao-Chang Chu	June 15, 2023	3	-	-
Independent Director	Shi-Ying Gan	June 15, 2023	3	-	-
Total (Not including independent director)				22,108,087 (Note 1)	33.50

Note:

1. The amount of issued shares held by all directors are in compliance with legal percentage.
2. The director, Edimax Technology Co., Ltd., issued a letter of reappointment on February 13, 2026. The original representatives, Mr. Guan-Sheng Renn and Mr. Yu-Chang Chiu, were replaced by Ms. Shu-Ching Wang and Ms. Jo-Ying Liao, effective from February 26, 2026. Subsequently, at the Board of Directors meeting held on February 26, 2026, Mr. Jung-Lung Hung was elected as the Chairman of the Company.