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Frequentis AG: Executive Board adopts employee participation program and therefor a capital increase with exclusion of

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Today the Executive Board of Frequentis AG has adopted - subject to the approval of the Supervisory Board of the company - a basic resolution regarding the implementation of an employee participation program in the business year 2020 and for this purpose the partial utilization of the authorized capital under the complete exclusion of the existing shareholders' subscription rights. Based on the authorization by the general meeting from 8 April 2019, the company's share capital shall be increased from currently EUR 13,200,000 by up to EUR 80,000 to up to EUR 13,280,000 by issuing up to 80,000 new shares against cash contribution.

The definite extent of the capital increase shall be dependent on the number of shares ordered by participating employees in the course of the employee participation program. In the event of an oversubscription by participating employees, a corresponding curtailment of the shares allotted to the employees concerned shall be made. Subject to the approval of the basic resolution of the Executive Board by the Supervisory Board of Frequentis AG, the offer period is expected to commence on 3 April 2020.

Under the employee participation program, employees of Frequentis AG as well as employees of certain Austrian and German subsidiaries of Frequentis AG shall have the opportunity to acquire new shares at a favourable purchase price. The definite purchase price per new share to be paid by participating employees shall amount to 80% of the closing price of the share of the company at the Vienna Stock Exchange on 4 May 2020 and shall therefore entail a discount of 20%.

The new shares shall have a dividend entitlement as from 1 January 2019 and apart from that, the same rights as the existing shares of the company with ISIN ATFREQUENT09. An application for admission to trading of the new shares on the regulated market at the Frankfurt Stock Exchange (General Standard) and at the Vienna Stock Exchange (prime market) shall be made.

In case of an approval by the Supervisory Board of the company, the definite extent of the capital increase shall - on the basis of the demand of the employees entitled to participate in the program - expectedly be determined by the Executive Board (with the approval of the Supervisory Board) on 4 May 2020.

About FREQUENTIS AG

The Austrian company Frequentis headquartered in Vienna is an international supplier of communication and information systems for control centres with safety-critical tasks. Such 'control centre solutions' are developed and marketed by Frequentis in the business sectors Air Traffic Management (civil and military air traffic control, air defence) and Public Safety & Transport (police, fire brigade, ambulance services, shipping, railways). Frequentis operates a worldwide network of branches, subsidiaries and local representatives in more than 50 countries.

Products and solutions from Frequentis can be found in over 30,000 working positions and in about 140 countries. Founded in 1947, Frequentis is, by its own estimation, the global market leader in voice communication systems for air traffic control with a market share of around 30%. Moreover, the Frequentis Group's systems are globally leading in AIM (aeronautical information management) and aeronautical message handling systems, as well as in GSM-R systems in the field of Public Transport. The Frequentis share is listed on the Vienna Stock Exchange and on the Frankfurt Stock Exchange under the ticker symbol FQT, ISIN

ATFREQUENT09.

For further information please see <https://www.frequentis.com>.

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