



AIM: AXS
Euronext Amsterdam: AXS

11 December 2025

Accsys Technologies PLC
("Accsys", the "Group" or the "Company")

Progressive Research Initiation Note Publication

Accsys, the world's leading supplier of premium, high performance and sustainable wood building materials, has appointed Progressive Research to initiate coverage and provide ongoing equity research on the Group. An initiation research document by Alastair Stewart was published on 9 December 2025 and is freely available to retail and institutional investors.

You can access the full note [here](#).

Research note summary: Transformed product, transformative strategy

"Anglo-Dutch speciality timber products manufacturer Accsys Technologies stands to benefit from worldwide growth in demand for its technology to effectively transform softwood into hardwood. The six-year 'FOCUS' strategy, detailed by the new management team in January 2025, is already appearing transformative. We initiate coverage with an assumption that operational gearing and financial deleveraging will support a move to strong profitability by FY30E."

To be kept updated with future notes you can [subscribe](#) to Progressive's research.

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Notes to editors:

Accsys (Accsys Technologies PLC) is disrupting the building materials industry with its high-performance wood products and proprietary technology. Driven by its purpose of "changing wood to change the world", Accsys takes fast-growing, certified sustainable wood and turns it into long lasting, eco-friendly building materials - backed by warranties of up to 50 years. Operating in the rapidly growing global wood construction market, Accsys has an established manufacturing footprint in Europe and North America with active product distribution in more than 25 countries. Accsys is listed on the London Stock Exchange AIM market and on Euronext Amsterdam, under the symbols 'AXS'.

Accsys is a Participant of the United Nations Global Compact and adheres to its principles-based approach to responsible business.

Visit www.accsysplc.com

Accoya® is the global leader for high-performance wood. Created through a proprietary acetylation process developed by Accsys, Accoya delivers superior durability and stability, backed by an industry-leading warranty of up to 50 years. It holds Cradle to Cradle Certified® Gold (Full Scope - V3.1) status for its circular economy benefits. Combining the natural beauty of wood with exceptional performance, Accoya is the preferred choice for windows, doors, cladding, and decking - outperforming hardwoods and manmade materials in durability, stability, and sustainability.

Tricoya® acetylated wood chips redefine panel products, creating next-generation panels that thrive outdoors and in wet environments. Recognised as the biggest leap in wood composites in over 30 years, Tricoya panels combine the strength and versatility of traditional products with unmatched durability and eco-friendliness - backed by a warranty of up to 50 years - expanding design and construction possibilities like never before.

To find out more visit: www.accoya.com

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