RNS Number : 2022B
Accsys Technologies PLC
21 April 2026

AIM: AXS
Euronext Amsterdam: AXS

21 April 2026

Accsys Technologies PLC

("Accsys", the "Group" or the "Company")

Trading Update

Record Accoya sales volumes with significant strategic progress

Accsys, the world's leading supplier of premium, high performance and sustainable wood building materials , today provides an update on its performance for the year ended 31 March 2026 ("FY26"). All numbers in this announcement are unaudited.

Accsys is pleased to announce a strong performance for FY26 and expects full-year results to be in line with market consensus[1], reflecting continued significant progress in delivering on Phase 1 of its FOCUS strategy.

Full year performance:

	FY26 Unaudited	**FY25 Actual**	**Change**	**Like-for-like change[2]**
Revenue				
Group	**€153m**	€137m	+12%	+20%
Aggregated (Group plus Joint Venture)[3]	**€183m**	€147m	+24%[4]	
Sales Volumes m^3				
Group	**60,384m^3**	57,104m^3	+6%	+13%
Joint Venture (JV)	**16,853m^3**	6,760m^3	+149%	+60%
Total (Group plus JV)[5]	**77,237m^3**	63,864m^3	+21%	

- Record total global sales volumes of 77,237m^3[5] demonstrate continued strong demand for Accoya amidst challenging macroeconomic conditions:
  - Group sales volumes up 13% on a like-for-like basis[5] with robust growth in all markets: 60% North America, 12% UK&I, 23% Rest of Europe and 9% Rest of World
  - 9% growth in Accoya for Tricoya

- Group revenues increased by 20% on a like-for-like basis driven by solid trading performance across all regions, continued pricing discipline and favourable sales mix reflecting robust demand for Accoya Color, supported by the H1 production capacity increase at Barry, UK

- The Company expects FY26 adjusted EBITDA[6] to be in line with market consensus

- Excellent performance in North America:
  - Significant sales volume growth of 60% in North America following the first full financial year of trading for Accoya USA, demonstrating the sizeable market opportunity. This growth captures the brand strength, pricing power and innovative technology of our products and effective commercial and operational execution
  - Management has successfully mitigated the impact of tariffs on imported lumber into the USA, introduced in October 2025, and is continuing to monitor the situation

- Continued focus on capital allocation towards deleveraging with reduction in leverage ratio and net debt to €41.4m at 31 March 2026 (€42.6m, 31 March 2025)

Dr Jelena Arsic van Os commented:

"I am proud of Accsys' impressive performance in FY26, reflecting disciplined execution of our FOCUS strategy, with record Accoya volumes driving strong revenue growth, continued market share gains and significantly improved profitability. Our differentiated offering is resonating with customers, and the progress of our Accoya USA joint venture reinforces the strength of our strategic positioning in North America.

While remaining mindful of current geopolitical events, we are delivering against our priorities, strengthening the business, enhancing resilience, and building a scalable platform for sustainable long-term growth."

The Group's financial results for the year ended 31 March 2026 will be announced on the 16 June 2026.

Notes:

1) Accsys considers market consensus FY26 Adjusted EBITDA to be €21.0 million as at 31 March 2026.

2) The comparative period, FY25, included 3,802m^3 of Group sales to North America. Since the start-up of Accoya USA in September 2024 all North American sales are served by the JV. The like-for-like change in sales volumes and revenues excludes the effect of these sales from the FY25 Group comparators whilst including them within the FY25 JV sales volumes comparator.
3) Accsys has a 60% shareholding in Accoya USA, a joint venture (JV) with Eastman Chemical Company which commenced operations during H1 FY25. Whilst the JV is equity accounted for financial reporting purposes, the aggregated revenue figure includes 60% of the JV revenue.
4) At constant exchange rates, aggregated revenue growth would be +25%
5)Total Sales Volumes include all Group sales and 100% of sales from the JV
6) Adjusted EBITDA being earnings before interest, tax, depreciation, amortisation and exceptional items of Accsys plus 60% of the JV's EBITDA.

Ends

Enquiries:

Accsys Investor Relations ir@accsysplc.com

Panmure Liberum (London) - Nomad and Broker
Nicholas How (NOMAD), Will King +44 (0) 20 3100 2000

ABN Amro (Amsterdam) - Broker
Richard van Etten, Dennis van Helmond +31 (0) 20 344 2000

Camarco (UK) accsys@camarco.co.uk
Ginny Pulbrook, Tom Huddart, Tilly Butcher +44 (0)20 3757 4980

Huijskens Sassen Communications (NL)
Clemens Sassen, Tessa Nelissen +31 (0) 20 68 55 955

Notes to editors:

Accsys (Accsys Technologies PLC) is disrupting the building materials industry with its high-performance wood products and proprietary technology. Driven by its purpose of "changing wood to change the world", Accsys takes fast-growing, certified sustainable wood and turns it into long lasting, eco-friendly building materials - backed by warranties of up to 50 years. Operating in the rapidly growing global wood construction market, Accsys has an established manufacturing footprint in Europe and North America with active product distribution in more than 25 countries. Accsys is listed on the London Stock Exchange AIM market and on Euronext Amsterdam, under the symbols 'AXS'.

Accsys is a Participant of the United Nations Global Compact and adheres to its principles-based approach to responsible business.

Visit www.accsysplc.com

Accoya® is the global leader for high-performance wood. Created through a proprietary acetylation process developed by Accsys, Accoya delivers superior durability and stability, backed by an industry-leading warranty of up to 50 years . It holds Cradle to Cradle Certified® Gold (Full Scope - V3.1) status for its circular economy benefits. Combining the natural beauty of wood with exceptional performance, Accoya is the preferred choice for windows, doors, cladding, and decking - outperforming hardwoods and manmade materials in durability, stability, and sustainability.

Tricoya® acetylated wood chips redefine panel products, creating next-generation panels that thrive outdoors and in wet environments. Recognised as the biggest leap in wood composites in over 30 years, Tricoya panels combine the strength and versatility of traditional products with unmatched durability and eco-friendliness - backed by a warranty of up to 50 years - expanding design and construction possibilities like never before.

To find out more visit: www.accoya.com

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