

WORKWARE BUSINESS SYSTEMS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2008

THURSDAY



LBDTC6XH

LD2

29/01/2009

106

COMPANIES HOUSE

WORKWARE BUSINESS SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

WORKWARE BUSINESS SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2008

	Note	2008	2007
		£	£
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		13,216	9,405
		<u>13,216</u>	<u>9,405</u>
CURRENT ASSETS			
Debtors		337,400	358,728
Cash at bank and in hand		235,350	256,247
		<u>572,750</u>	<u>614,975</u>
CREDITORS: Amounts falling due within one year		<u>(280,065)</u>	<u>(565,229)</u>
NET CURRENT ASSETS		<u>292,685</u>	<u>49,746</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>305,901</u>	<u>59,151</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	3,673	3,673
Profit and loss account		302,228	55,478
SHAREHOLDERS' FUNDS		<u>305,901</u>	<u>59,151</u>

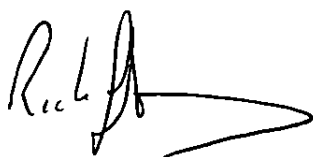
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 27 January 2009, and are signed on their behalf by:



The notes on pages 2 to 3 form part of these abbreviated accounts.

WORKWARE BUSINESS SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	over 3 years
Fixtures & Fittings	-	over 3 years

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2007	125,000	9,925	134,925
Additions	—	8,889	8,889
At 31 March 2008	<u>125,000</u>	<u>18,814</u>	<u>143,814</u>
DEPRECIATION			
At 1 April 2007	125,000	520	125,520
Charge for year	—	5,078	5,078
At 31 March 2008	<u>125,000</u>	<u>5,598</u>	<u>130,598</u>

WORKWARE BUSINESS SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

2. FIXED ASSETS *(continued)*

NET BOOK VALUE

At 31 March 2008

-	13,216	13,216
---	--------	--------

At 31 March 2007

-	9,405	9,405
---	-------	-------

3. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
3,673 Ordinary shares of £1 each	3,673	3,673

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	3,673	3,673	3,673	3,673

4. ULTIMATE PARENT COMPANY

In the opinion of the directors, the ultimate controlling party and parent undertaking is Active Operations Management International LLP ("AOMi").