

EANS-Adhoc: Kapsch TrafficCom releases results for the first quarter of fiscal year 2010/11

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Revenues: + 92 % to EUR 66.3 million (Q1 of previous year: EUR 34.4 million)
EBITDA: EUR 7.4 million (Q1 of previous year: EUR -3.7 million)
EBIT: EUR 4.8 million (Q1 of previous year: EUR -5.5 million)
Profit after tax: EUR 4.5 million (Q1 of previous year: EUR -1.5 million)
Earnings per share: EUR 0.22 (Q1 of previous year: EUR -0.18)
Free cash flow: EUR 3.2 million (Q1 of previous year: EUR 20.8 million)
Equity ratio: 55.4 % as of 30 June 2010 (43.2 % as of 30 June 2009)

Vienna, 25 August 2010 - Kapsch TrafficCom AG (ISIN AT000KAPSCH9), listed on the Vienna Stock Exchange in the prime market segment, almost doubled revenues compared to the previous fiscal year and returned to positive earnings in the first quarter of fiscal year 2010/11 as compared to the same period in the previous fiscal year 2010/10. Kapsch TrafficCom Group, the international supplier of superior intelligent transportation systems (ITS), generated a positive free cash flow and clearly advanced its equity ratio.

Revenues and earnings

In the first quarter of fiscal year 2010/11 ended 30 June 2010, the Kapsch TrafficCom Group increased revenues by 92 % compared to the same period during the previous fiscal year to EUR 66.3 million (FY10-Q1: EUR 34.4 million). In contrast to the first quarter of the previous fiscal year, EBITDA at EUR 7.4 million (FY10-Q1: EUR -3.7 million) and EBIT at EUR 4.8 million (FY10-Q1: EUR -5.5 million) clearly turned back positive again. Earnings before tax improved to EUR 5.8 million (FY10-Q1: EUR -2.1 million) and earnings after tax also improved to EUR 4.5 million (FY10-Q1: EUR -1.5 million).

During the reporting period, the performance of the segment Services, System Extensions, Components Sales (SEC), which shows the recurring part of the Group's business, was particularly strong, which also reflects the successful implementation of Kapsch TrafficCom's strategy. The Group increased revenues in this segment from EUR 29.9 million in the first quarter of the previous fiscal year by 37 % to EUR 41.0 million in the first quarter of the current fiscal year. This success was in particular attributable to the constantly strong on-board units (OBUs) business. At approximately 0.75 million, the total volume of OBUs delivered in the first quarter of fiscal year 2010/11 increased by more than 27 % compared with approximately 0.59 million units in the same period of the previous fiscal year. The EBIT in this segment was at EUR 7.3 million, up by 37 % from EUR 4.5 million during the same period of the previous fiscal year. The EBIT margin improved from 15.2 % in the first three months of the previous year to 17.9 % in the same period of the current fiscal year.

The segment Road Solution Projects (RSP), which includes the project business, clearly improved its performance in the first quarter of fiscal year 2010/11 compared to the same period during the previous fiscal year: At EUR 23.4 million, revenues significantly improved compared to the same period of the previous fiscal year at EUR 2.5 million. This improvement was in particular attributable to the partial realisation of projects in the Czech Republic and in South Africa. At EUR -2.6 million, EBIT was still negative in the first quarter of the current fiscal year but clearly improved compared to the same period during the previous fiscal year at EUR -9.9 million.

Financial position and cashflows

The Kapsch TrafficCom Group generated a positive free cash flow of EUR 3.2 million in the period under review. The capital expenditure in assets was significantly reduced from EUR 4.2 million in the previous year to EUR 2.9 million in the current fiscal year. In the same period, the Group continued to enhance its capital structure. The Kapsch TrafficCom Group's equity ratio reached 55.4 % as of 30 June 2010 (30 June 2009: 43.2 %).

Outlook

With the fiscal year 2010/11 in mind, Kapsch TrafficCom takes an optimistic view

on its markets in the long term even. The fiscal year 2010/11 will be shaped by the realisation of the project in South Africa as well as the participation in tenders and by project awards in France, Poland, Hungary, Slovenia and Denmark.

The report on the first quarter of fiscal year 2010/11 can be downloaded at [www.kapschtraffic.com/Investor Relations/Financial information](http://www.kapschtraffic.com/Investor%20Relations/Financial%20information).

Kapsch TrafficCom is an international supplier of superior intelligent transportation systems (ITS). Its principle business is the development and supply of electronic toll collection (ETC) systems, in particular for the multi-lane free-flow (MLFF) of the traffic, and the technical and commercial operation of such systems. Kapsch TrafficCom also supplies traffic management systems, with a focus on road safety and traffic control, and electronic access systems and parking management. With approximately 240 references in 39 countries on all 5 continents, and with more than 18 million on-board units (OBUs) delivered and nearly 13,000 lanes equipped, Kapsch TrafficCom has positioned itself among the leading suppliers of ETC systems worldwide. Kapsch TrafficCom is headquartered in Vienna, Austria, and has subsidiaries and representative offices in 25 countries.

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