

EANS-Adhoc: Kapsch TrafficCom AG / Kapsch TrafficCom releases results for the third quarter of fiscal year 2010/11

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Vienna, 28 February 2011 - Kapsch TrafficCom AG (ISIN AT000KAPSCH9), listed on the Vienna Stock Exchange in the prime market segment, increased revenues of the Kapsch TrafficCom Group by 74 % and more than tripled the operating result (EBIT) in the first three quarters of fiscal year 2010/11 compared with the same period of the previous fiscal.

Revenues and earnings

In the first three quarters of fiscal year 2010/11 (1 April 2010 to 31 December 2010), the Kapsch TrafficCom Group generated revenues of EUR 258.5 million, an increase of 74 % compared with the same period of the previous fiscal year (EUR 149.0 million). Hence, revenues after nine months already exceeded the full last fiscal year (EUR 216.0 million). With EUR 23.2 million, EBIT more than tripled after nine months compared with the same period during the previous fiscal year (EUR 6.6 million) and almost reached the full last fiscal year (EUR 24.5 million). In relation to revenues, the Kapsch TrafficCom Group generated an EBIT margin of 9.0 % compared with 4.4 % during the same period in the previous fiscal year.

By segment, the segment SEC (Services, System Extensions, Components Sales), which accounts for the recurring part of the business of the Kapsch TrafficCom Group, showed an excellent performance. With EUR 147.8 million, revenues increased by 26 % after nine months compared with the same period during the previous fiscal year. The on-board units (OBUs) business remained strong at approximately 2.9 million units (previous year: approximately 2.5 million units) delivered. The EBIT of the segment SEC slightly decreased to EUR 27.4 million (previous year: EUR 27.9 million) after nine months, representing an EBIT margin of 18.5 % (previous year: 23.7 %).

At EUR 105.9 million after nine months, the second large segment RSP (Road Solution Projects), which contains the project business, more than quadrupled revenues compared with the same period during the previous fiscal year (EUR 25.2 million). During the same period, the EBIT of this segment improved considerably from EUR -21.3 million in the previous fiscal year to EUR -4.5 million in the current fiscal year. This improvement was largely attributable to the progress of the project in South Africa and the start of the system implementation in Poland.

Financial position and cash flows

The balance sheet clearly changed after the placement of a 4.25 % corporate bond with a tenor of seven years and a volume of EUR 75 million on 3 November 2010. The equity ratio was at 40.8 % as of 31 December 2010 (31 December 2009: 52.3 %). While the free cash flow was negative at EUR -21.2 million in the first half of this fiscal year, it turned back clearly positive to EUR 16.3 million on an accumulated basis after nine months.

Outlook

The last quarter of the current fiscal year 2010/11 will be shaped by the projects in South Africa and Poland, the preparation for the expected tenders in Hungary, Slovenia and Denmark as well as the integration of MARK IV IVHS in North America which was acquired in November 2010.

The report on the third quarter of fiscal year 2010/11 can be downloaded at [www.kapschtraffic.com/Investor Relations/Financial information](http://www.kapschtraffic.com/Investor%20Relations/Financial%20information).

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Kapsch TrafficCom is an international supplier of superior intelligent transportation systems (ITS). Its principle business is the development and supply of electronic toll collection (ETC) systems, in particular for the multi-lane free-flow (MLFF) of the traffic, and the technical and commercial operation of such systems. Kapsch TrafficCom also supplies traffic management

systems, with a focus on road safety and traffic control, as well as electronic access systems and parking management. With more than 250 references in 41 countries on all 5 continents, and with more than 42 million on-board units (OBUs) delivered and approximately 17,200 lanes equipped, Kapsch TrafficCom has positioned itself among the leading suppliers of ETC systems worldwide. Kapsch TrafficCom is headquartered in Vienna, Austria, and has subsidiaries and representative offices in 29 countries.

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Further inquiry note:

Marcus Handl
Investor Relations
Kapsch TrafficCom AG
Tel: +43 (0) 50 811 1120
Am Europlatz 2, A-1120 Vienna, Austria
E-mail: ir.kapschtraffic@kapsch.net
www.kapschtraffic.com

issuer: Kapsch TrafficCom AG
Am Europlatz 2
A-1121 Wien
phone: +43 1 50811 1122
FAX: +43 1 50811 99 1122
mail: ir.kapschtraffic@kapsch.net
WWW: www.kapschtraffic.com
sector: Technology
ISIN: AT000KAPSCH9
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