

EANS-Adhoc: Kapsch TrafficCom AG: Calculation Update of Contract in South Africa Will Burden Third Quarter

ad-hoc disclosure transmitted by euro adhoc with the aim of a Europe-wide distribution. The issuer is solely responsible for the content of this announcement.
--

Financial Figures/Balance Sheet/South Africa

Vienna, February 11, 2013 -- Kapsch TrafficCom AG (ISIN AT000KAPSCH9), listed on the Vienna Stock Exchange in the prime market segment, informs that the calculation of the contract in the South African province Gauteng had to be updated. With respect to the recent political developments and under consideration of the accounting standards according to IFRS, the executive board came to the conclusion that revenues which were so far expected until the system start are no longer to be realized. This update will burden the third quarter results which will be released on February 27.

The electronic toll collection system for multi-lane free-flow of traffic (Gauteng Open Road Tolling - GORT) was originally scheduled to go live in April of 2011, but the system start was postponed several times by the customer due to political discussions. These delays caused additional costs and standby costs. Upon a positive court decision, the system start was ultimately expected for December of 2012. The repeated delay of the go live required a new valuation in accordance with the current knowledge in the course of the calculation update for the third quarter.

It cannot be excluded that individual services which have not been realized yet may be rendered and separately invoiced after the system start as they are part of a framework contract.

The third quarter would have shown a clear positive result without this burden from the South African project, but will now presumably lie again at the level of the two previous quarters in the current fiscal year.

About Kapsch TrafficCom

Kapsch TrafficCom is a provider of high-performance intelligent transportation systems (ITS) in the application fields of toll collection, urban access management and traffic safety and security. Kapsch TrafficCom covers the entire value creation chain of its customers as a one-stop shop by providing products and components as well as subsystems as open market products, by integrating them into turnkey systems or by developing end-to-end solutions, including services for the technical and commercial operations of systems. Within its current core business of electronic toll collection (ETC), Kapsch TrafficCom designs, builds and operates ETC systems, in particular for multi-lane free-flow traffic. With 280 references in 41 countries on all five continents and with almost 70 million on-board units delivered and about 18,000 lanes equipped, Kapsch TrafficCom has positioned itself among the internationally recognized suppliers of electronic toll collection worldwide. Kapsch TrafficCom is headquartered in Vienna, Austria, and has subsidiaries and representative offices in 30 countries. For more information, visit <http://www.kapschtraffic.com>.

Follow us on Twitter: <http://twitter.com/kapschnet>.

Further inquiry note:

For more information:

Marcus Handl

Investor Relations Officer

Kapsch TrafficCom AG

Am Europlatz 2, 1120 Vienna, Austria

Phone +43 50 811 1120

Email ir.kapschtraffic@kapsch.net

Press contact:

Katharina Riedl

Spokesperson

Kapsch AG

Am Europlatz 2, 1120 Vienna, Austria

Phone +43 50 811 1705

Email katharina.riedl@kapsch.net

issuer: *Kapsch TrafficCom AG*
Am Europlatz 2
A-1121 Wien

phone: *+43 1 50811 1122*

FAX: *+43 1 50811 99 1122*

mail: *ir.kapschtraffic@kapsch.net*

WWW: *www.kapschtraffic.com*

sector: *Technology*

ISIN: *AT000KAPSCH9*

indexes: *Prime Market*

stockmarkets: *official market: Wien*

language: *English*



Aussendung übermittelt durch euro adhoc
The European Investor Relations Service